

CLARK COUNTY, NEVADA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
YEAR ENDED JUNE 30, 2021

Clark County, Nevada, Comptroller's Office
Anna Danchik, Comptroller

CLARK COUNTY, NEVADA

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* Reported as Special Revenue funds internally for budgetary purposes only

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** Reported for budgetary purposes only - now reported as a discretely presented component unit (see note 1)

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CLARK COUNTY, NEVADA

COUNTY OFFICIALS

COUNTY COMMISSIONERS

Marilyn Kirkpatrick	Chair
James Gibson	Vice-Chair
Justin Jones	
William McCurdy II	
Ross Miller	
Michael Naft	
Tick Segerblom	

OTHER ELECTED OFFICIALS

Steven B. Wolfson	District Attorney
Laura B. Fitzpatrick	Treasurer
Joseph Lombardo	Sheriff
Lynn Goya	Clerk
Briana Johnson	Assessor
Robert Telles	Public Administrator
Debbie Conway	Recorder

APPOINTED ADMINISTRATIVE OFFICIAL

Yolanda T. King	County Manager
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Office of the County Comptroller

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(702) 455-3895 · Fax (702) 455-5794

Anna Danchik, Comptroller



January 20, 2022

To the Honorable Board of County Commissioners and the Citizens of Clark County, Nevada:

The annual comprehensive financial report of Clark County, Nevada (the “County”) for the fiscal year ended June 30, 2021, is hereby submitted. Nevada Revised Statute (NRS) 354.624 requires the County to issue a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America (GAAP) and audited in accordance with auditing standards generally accepted in the United States of America by a firm of licensed certified public accountants.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentations, including all disclosures, rests with County management. To the best of our knowledge, the information in this report is accurate in all material respects and presents fairly the financial position of the various funds and component units of the County, including all disclosures necessary to understand the County’s financial activities. In developing and evaluating the County’s accounting system, consideration is given to the adequacy of the internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

As a recipient of federal, state, and local financial assistance, the County is also responsible for ensuring that adequate internal controls are in place to ensure and document compliance with applicable laws and regulations related to these programs. These internal controls are subject to periodic evaluation by management and the internal audit staff of the County. We believe that the County’s internal accounting controls adequately safeguard assets and provide reasonable assurance for the proper recording of financial transactions.

The County’s financial statements have been audited by Crowe LLP, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County as of and for the fiscal year ended June 30, 2021, are free of material misstatement. The independent audit involved obtaining audit evidence about the amounts and disclosures in the financial statements; evaluating the appropriateness of accounting policies used and the reasonableness of significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County’s financial statements for the fiscal year ended June 30, 2021, are fairly presented in conformity with GAAP. The independent auditor’s report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the County is part of a broader, federally mandated “Single Audit” designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government’s internal controls and compliance with legal requirements involving the administration of federal awards. These reports will be available in the County’s separately issued Single Audit report prior to March 31, 2022.

As required by GAAP, management provides a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). The basic financial statements and related notes and the letter of transmittal are designed to complement the MD&A and should be read in conjunction with it. The County’s MD&A can be found immediately following the report of the independent auditors.

BOARD OF COUNTY COMMISSIONERS

JAMES B. GIBSON, Chair • JUSTIN C. JONES, Vice Chair
MARILYN KIRKPATRICK • WILLIAM MCCURDY II • ROSS MILLER • MICHAEL NAFT • TICK SEGERBLOM
YOLANDA T. KING, County Manager

The County is a political subdivision of the State of Nevada (the "State"), established in 1909 and operated under the provisions of the general laws of the State. The County seat of government is the City of Las Vegas. The County is comprised of 8,012 square miles of land area and includes five incorporated cities: Las Vegas, Henderson, North Las Vegas, Boulder City and Mesquite; 14 unincorporated towns; one school district; four library districts; one urban and two rural fire districts; one water reclamation district; and eleven judicial townships. All special districts in unincorporated areas of the County are created by the Board of Clark County Commissioners (the "Board").

The County is governed by the Board, a seven-member Commission, elected from geographic districts on a partisan basis for staggered four-year terms. Commissioners elect a chair who serves as the Commission's presiding officer. The Board in turn appoints a county manager, who is responsible for administrative operations.

The financial statements cover a wide range of regional services that are provided by the County. These include services such as those of the County Airport, Hospital, Assessor, Treasurer, Recorder, Clerk, Family Services, Social Service, as well as a criminal justice system including Courts, District Attorney, Public Defender, and Juvenile Justice Services. As a large portion of the County's population resides in its unincorporated areas, the County provides a full range of local services such as fire and police protection, road maintenance and construction, animal control, parks and recreation, building inspection, and sewage systems.

This report includes all funds of the County that are under the control or supervision of the Board, acting directly or in an ex-officio capacity. The governing body of the County acts in an ex-officio capacity and Clark County management has operational responsibility for the University Medical Center ("UMC") and the Clark County Water Reclamation District ("Reclamation District"); therefore, these activities are included in the reporting entity. However, the Las Vegas-Clark County Library District, Henderson District Public Libraries, Boulder City Library District, Southern Nevada Health District, and the Las Vegas Convention and Visitors Authority have not met the established criteria for inclusion in the reporting entity, and accordingly, are excluded from this report.

The governing body of the County also acts in an ex-officio capacity for the Las Vegas Valley Water District ("Water District"), Big Bend Water District, and Kyle Canyon Water District; however, because Clark County management does not have operational responsibility for these entities, they are reported separately within the County's financial statements.

The County is financially accountable for the Regional Transportation Commission of Southern Nevada ("RTC"), the Clark County Regional Flood Control District ("Flood Control District"), and the Clark County Stadium Authority ("CCSA"). The RTC, Flood Control District, and CCSA are reported separately within the County's financial statements.

Additional information on the Water District, UMC, Reclamation District, RTC, Flood Control District, and CCSA can be found in the notes to the financial statements (see Note 1).

The budget serves as the foundation for the County's financial planning and control systems. The Board holds public hearings on the proposed budget prior to adopting the final budget and setting the tax rates for the fiscal year. The Board is required to adopt a final budget by June 1 of each year.

ECONOMIC CONDITION AND OUTLOOK

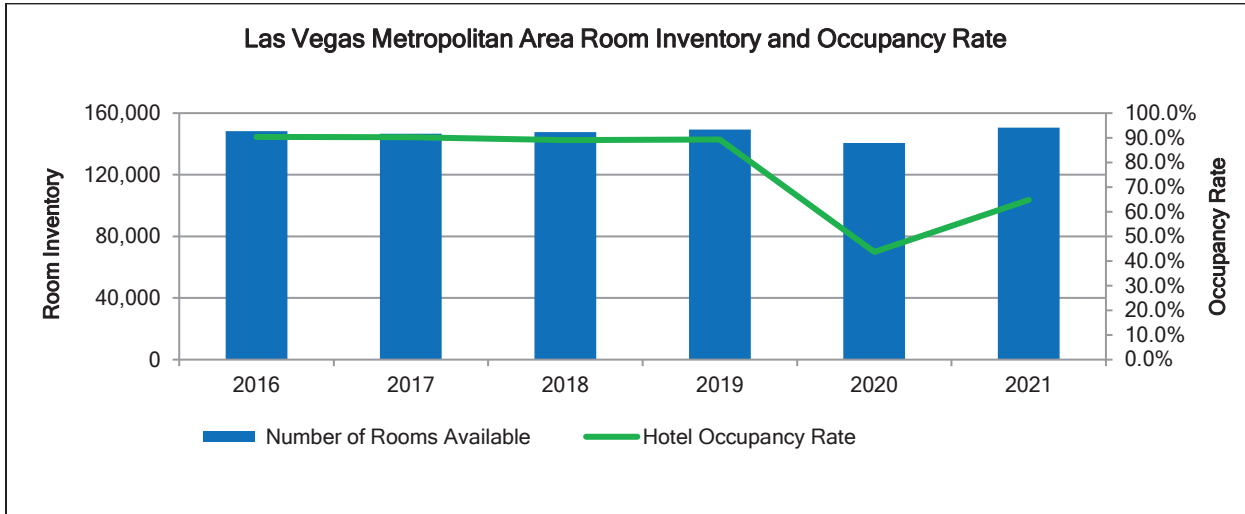
The County, with a population of nearly 2.4 million as of June 30, 2021, is the most populous of Nevada's 17 counties. The warm climate and friendly tax structure helped fuel growth in the Las Vegas Valley for over two decades. In keeping up with this growth, the County has undergone tremendous change.

The County is a community that historically has been reliant on the resort and gaming industry. Up until the Great Depression, the County's economy relied solely on railroading, mining, and ranching. In 1931, to counter the effects of the Depression, the Nevada State Legislature passed legislation to legalize gambling. While the resort and gaming industry remains the mainstay of the County's economy, industrial centers, retirement communities, the federal government, distribution centers and light manufacturing provide diversification to the service concentration of the economy. These efforts to diversify the local economy have resulted in the development of retail and wholesale trade, construction, transportation, health services, finance, insurance, and real estate employment, and in providing attractive opportunities for high technology companies.

The County is one of the top resort and convention destinations in the world. The County is home to the world-famous Las Vegas Strip, site of 18 of the nation's 20 largest hotels. The centerpiece of convention and meeting activity is the Las Vegas Convention Center, one of the most modern and versatile meeting facilities in the country. The Convention Center boasts over 2.6 million total square feet of exhibit space and 200 meeting rooms to accommodate seating capacity from 20 to 2,500, all within a short distance of more than 100,000 guest rooms.

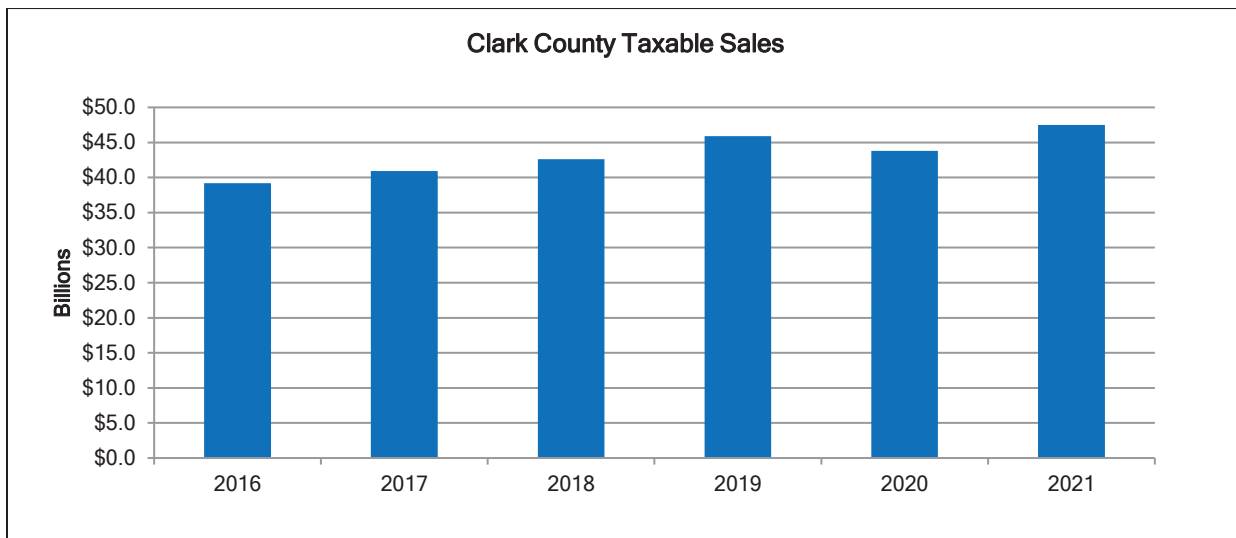
Tourism is the largest industry and economic driver in Southern Nevada. In March 2020, in response to the COVID-19 pandemic, Las Vegas resort properties closed and conventions in the Convention Center ceased. The resort properties began to reopen in June 2020 and visitation started to recover but has not reached pre-pandemic levels. For the first ten months of calendar year 2021, visitor volume increased by 60.5% compared to the same period in 2020 but is still down 26.5% compared to the same period in 2019.

For the first ten months of calendar year 2021, the average hotel occupancy rate was 64.8 percent, up from 43.7 percent in 2020 and down from 89.3 percent in 2019. Average room rates increased by 66.14 percent from October 2020 to October 2021.

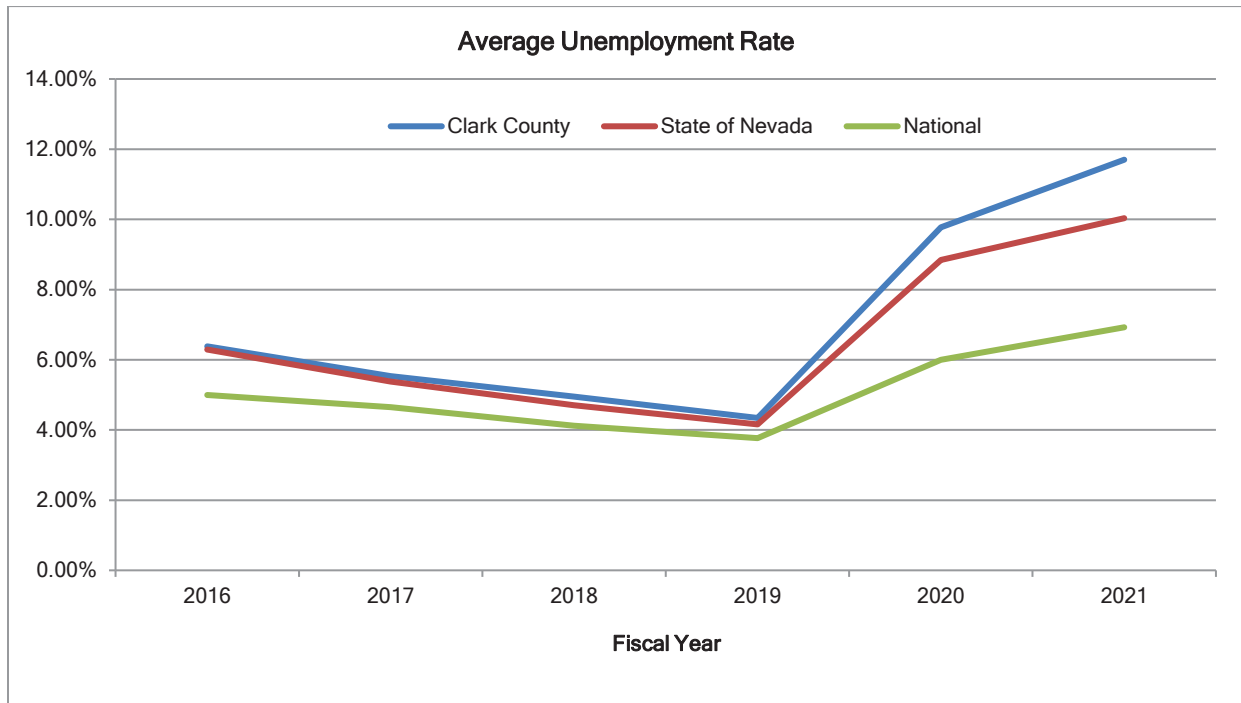


Las Vegas properties continue to invest in renovations as well as additional amenities to attract visitation to the area. Resorts World Las Vegas opened a 3,500-room resort in June 2021 and is the first Strip megaresort to be built in Las Vegas in the last ten years. Currently underway is the construction of the MSG Sphere, a 17,500-seat performance venue near Venetian, which is expected to open in 2023.

After reporting a decline in taxable retail sales for fiscal year 2020 due to the COVID-19 pandemic, taxable retail sales were up 8.4 percent for fiscal year 2021.



The local unemployment rate increased from an average of 9.8 percent in fiscal year 2020, to 11.7 percent in fiscal year 2021, due to continued layoffs and furloughs resulting from the COVID-19 pandemic.



Because the Southern Nevada economy is heavily dependent on tourism, future recovery is highly dependent on the growth of U.S. and global economies.

DEBT ADMINISTRATION

A formal Clark County Debt Management Policy (the “Policy”) has been adopted annually by the Board. The purpose of the Policy is to manage the issuance of the County’s debt obligations and to maintain the County’s ability to incur debt and other long-term obligations at favorable interest rates for capital improvements, facilities, and equipment needed for essential services. The Policy is updated annually and submitted to the County Clerk, the Clerk of the Debt Management Commission, and the State Department of Taxation. The County Manager and the Chief Financial Officer are responsible for the administration of the Policy, and the Board is ultimately responsible for approval of the form of any County borrowing. Credit ratings indicate to potential buyers whether a governmental entity is considered a good credit risk. Credit ratings issued by the bond rating agencies are a major factor in determining the cost of borrowed funds in the municipal bond market. Moody’s Investors Service and Standard & Poor’s, the two principal rating agencies for municipal debt, have given the County highly favorable general obligation bond ratings of “Aa1” and “AA+,” respectively. The County’s conservative financial management practices and tax base have contributed to these ratings.

CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (the “GFOA”) awarded a Certificate of Achievement for Excellence in Financial Reporting to Clark County, Nevada for its Annual Comprehensive Financial Report for the fiscal year ended June 30, 2020. The Certificate of Achievement is a prestigious award recognizing conformance with the highest standards for preparation of a state and local government financial report.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Annual Comprehensive Financial Report whose contents conform to program standards. The report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only.

Clark County, Nevada has received a Certificate of Achievement for the last 40 consecutive years (fiscal years ended 1981-2020). We believe our current report continues to conform to Certificate of Achievement Program requirements, and we are submitting the document to the GFOA for consideration.

ACKNOWLEDGMENTS

We thank the staff of the Comptroller's Office and the independent certified public accounting firm of Crowe LLP. We commend the Board of County Commissioners and the staff of the County Manager's Office for conducting the affairs of the County in a competent and professional manner.

Respectfully submitted,



JESSICA L. COLVIN
Chief Financial Officer



ANNA DANCIK
Comptroller



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**County of Clark
Nevada**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2020

Christopher P. Morill

Executive Director/CEO

INDEPENDENT AUDITOR'S REPORT

To the Honorable Board of Commissioners
And the County Manager
Clark County, Nevada

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Clark County, Nevada (County), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the following:

- The financial statements of the University Medical Center of Southern Nevada and the Clark County Water Reclamation District, which are both major funds and which, when combined, represent 37 percent of the assets, 49 percent of the net position and 60 percent of the revenues of the business-type activities.
- The financial statements of the Las Vegas Valley Water District, the Big Bend Water District and the Clark County Stadium Authority, which are discretely presented component units and which, when combined, represent 80 percent of the assets, 105 percent of the net position and 58 percent of the revenues of the discretely presented component units.
- The financial statements of the Clark County OPEB Trust, Las Vegas Metropolitan Police Department OPEB Trust, Las Vegas Valley Water District Pension and Other Employee Benefit Plans, which are fiduciary funds of the County and represent 21 percent of the assets, 28 percent of the net position, and 7 percent of the combined additions and revenues of the aggregate remaining fund information.

Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the above-mentioned funds and entities, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. The financial statements of the Clark County OPEB Trust and the Las Vegas Metropolitan Police Department OPEB Trust were not audited in accordance with *Government Auditing Standards*.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, during the year ended June 30, 2021, the County implemented GASB Statement No. 84, Fiduciary Activities, effective July 1, 2020. This change resulted in the previously reported fiduciary net position of \$614,398,784 at July 1, 2020 to be restated to \$859,080,640 at July 1, 2020, a net increase of \$244,681,856. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedules of OPEB and pension contributions, schedule of changes in OPEB and pension liabilities and related ratios, schedule of proportionate share of the net pension liability, and schedule of investment returns as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit for the year ended June 30, 2021 was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual fund statements and schedules, schedule of business license fees and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund statements and schedules and schedule of business license fees for the year ended June 30, 2021 are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements for the year ended June 30, 2021, and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the reports of other auditors, the combining and individual fund statements and schedules and schedule of business license fees for the year ended June 30, 2021 are fairly stated, in all material respects, in relation to the basic financial statements as a whole for the year ended June 30, 2021.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of the County as of and for the year ended June 30, 2020 (not presented herein), and have issued our report thereon dated January 25, 2021, which contained unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information. The combining and individual fund statements and schedules and schedule of business license fees for the year ended June 30, 2020 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 financial statements. The combining and individual fund statements and schedules and schedule of business license fees for the year ended June 30, 2020, have been subjected to the auditing procedures applied in the audit of the 2020 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those financial statements or to those financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the reports of other auditors, the combining and individual fund statements and schedules and schedule of business license fees for the year ended June 30, 2020, are fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended June 30, 2020.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 20, 2022 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County's internal control over financial reporting and compliance.



Crowe LLP

Costa Mesa, California
January 20, 2022

Clark County, Nevada

Management's Discussion and Analysis
June 30, 2021

The following discussion and analysis of Clark County, Nevada (the County) is designed to, (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the County's financial activities, (c) identify changes in the County's financial position (its ability to address subsequent years' challenges), (d) identify any material deviations from the financial plan (the approved budget), and (e) identify individual fund issues or concerns.

We encourage readers to read this information in conjunction with the transmittal letter, financial statements and accompanying notes to gain a more complete picture of the information presented.

Financial Highlights - Primary Government

- The independent auditor's report offers an unmodified opinion that the County's financial statements are presented fairly in all material respects.
- Government-wide net position totaled \$10,012,489,994. Net position of governmental activities totaled \$6,572,993,730 and that of business-type activities totaled \$3,439,496,264.
- The County's total net position increased by \$472,929,535. Net position from governmental activities increased by \$183,150,316 and net position from business-type activities increased by \$289,779,219. Net position from governmental activities increased mainly because of increased general revenues. Net position from business-type activities increased largely due to UMC, Clark County Water Reclamation and Department of Aviation surpluses.
- Unrestricted net position was (\$436,930,176), with (\$648,759,979) resulting from governmental activities and \$211,829,803 from business-type activities. Unrestricted net position from governmental activities increased by \$13,269,974 from the prior year, and unrestricted net position from business-type activities increased by \$232,796,795 from the prior year.
- Net capital assets were \$13,057,219,449 of which \$6,830,755,787 was from governmental activities and \$6,226,463,662 was from business-type activities. Major additions for governmental activities during the year included \$344 million toward beltways, roadways, and streets and \$34 million toward flood control projects. Major additions for business-type activities during the year included \$91 million in Department of Aviation capital expenditures, the eighth largest airport in the United States, \$22 million in UMC capital expenditures, and \$143 million in sewer system and related equipment additions. Depreciation expense attributable to assets of governmental activities amounted to \$326,340,329 for the year, and \$310,248,706 for business-type activities.
- Bonds and loans payable totaled \$5,659,986,452. The following new debt was issued during the fiscal year:

Governmental activities:

General obligation bonds:

\$ 7,289,427 in bonds for public facilities refunding bonds

- On October 29, 2020, the County issued \$7,289,427 in Clark County, Nevada, General Obligation (Limited Tax) Public Facilities Refunding Bonds (Additionally Secured by Interlocal Agreement Pledged Revenues), Series 2020C. The bond proceeds totaled \$7,289,427. The proceeds of the bonds are being used to (i) refund all the outstanding Clark County, Nevada General Obligation (Limited Tax) Public Facilities Refunding Bonds (Additionally Secured by Interlocal Agreement Pledged Revenues), Series 2007C and Clark County, Nevada General Obligation (Limited Tax) Public Facilities Refunding Bonds (Additionally Secured by Interlocal Agreement Pledged Revenues), Series 2009C; and (ii) pay the costs of issuing the 2020C Bonds. The proceeds of the Series 2007C and Series 2009C Bonds were originally used in part for the cost of acquiring, constructing, improving and equipping a regional justice center. The bonds will be repaid by Interlocal Agreement Pledged Revenues from the City of Las Vegas. Interest payments are paid semiannually on June 1 and December 1 beginning June 1, 2021 with an interest rate of 0.80%. Principal payments will be paid annually beginning June 1, 2021. The bonds mature on June 1, 2024. This transaction resulted in the defeasance of the Clark County, Nevada General Obligation (Limited Tax) Public Facilities Refunding Bonds (Additionally Secured by Interlocal Agreement Pledged Revenues), Series 2007C and the Clark County, Nevada General Obligation (Limited Tax) Public Facilities Refunding Bonds (Additionally Secured by Interlocal Agreement Pledged Revenues), Series 2009C and the related liability has been removed from the financial statements of the County. The refunding resulted in a loss of \$139,906, which represents the difference between the defeased bonds and the amount placed in escrow. The advanced refunding also resulted in future cash flow savings of \$439,727 and an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$432,811.

Business-type activities:

Revenue bonds:

\$ 196,580,000 in bonds for the Department of Aviation

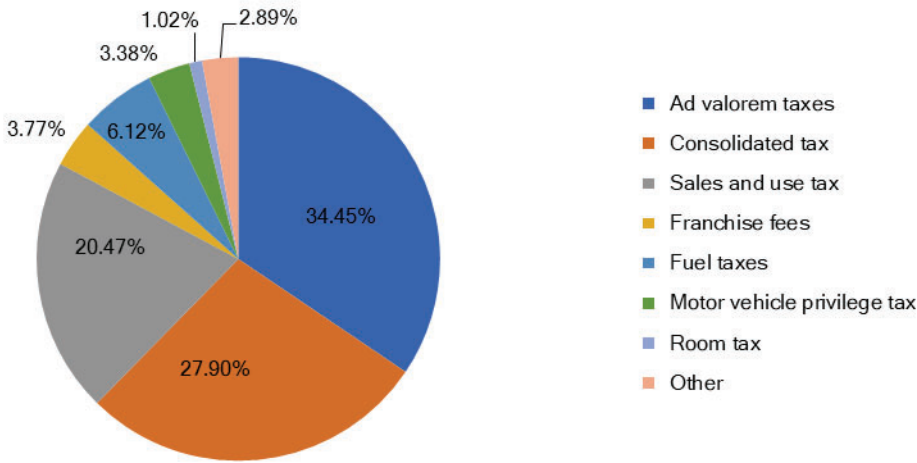
- On June 30, 2021, the Clark County Department of Aviation issued \$71,270,000 in Clark County, Nevada, Airport System Subordinate Lien Refunding Revenue Bonds, Series 2021A (Non-AMT). The bond proceeds totaled \$96,077,895. The proceeds of the bonds were used to: (i) pay the principal of the Clark County, Nevada Airport System Junior Subordinate Lien

Revenue Notes, Series 2018A at maturity; (ii) fund a new debt service reserve fund, and (iii) pay certain costs of issuance. The aggregate difference in debt service between the Series 2018A refunded debt and the Series 2021A refunding debt is an additional \$21,065,774. Series 2018A was set to mature on July 1, 2021, and as a result, there is no economic gain or loss on the transaction. The bonds will be repaid by airport system revenues. Interest payments are paid semiannually on January 1 and July 1 beginning January 1, 2022 with an interest rate of 5.0%. Principal payments will be paid annually beginning July 1, 2033. The bonds mature on July 1, 2036.

- On June 30, 2021, the Clark County Department of Aviation issued \$125,310,000 in Clark County, Nevada, Airport System Junior Subordinate Lien Refunding Revenue Notes, Series 2021B (AMT). The bond proceeds totaled \$147,106,790. The proceeds of the bonds were used to: (i) pay the principal of the Clark County, Nevada Airport System Junior Subordinate Lien Revenue Notes, Series 2017C at maturity; and (ii) pay certain costs of issuance. The aggregate difference in the debt service remaining on the Series 2017C refunded debt and Series 2021B refunding debt is an additional \$1,143,279. Series 2017C was set to mature on July 1, 2021, and as a result, there is no economic gain or loss on the transaction. The notes will be repaid by airport system revenues. Interest payments are paid semiannually on January 1 and July 1 beginning January 1, 2022 with an interest rate of 5.0%. Principal payments will be paid annually beginning July 1, 2022. The bonds mature on July 1, 2027.

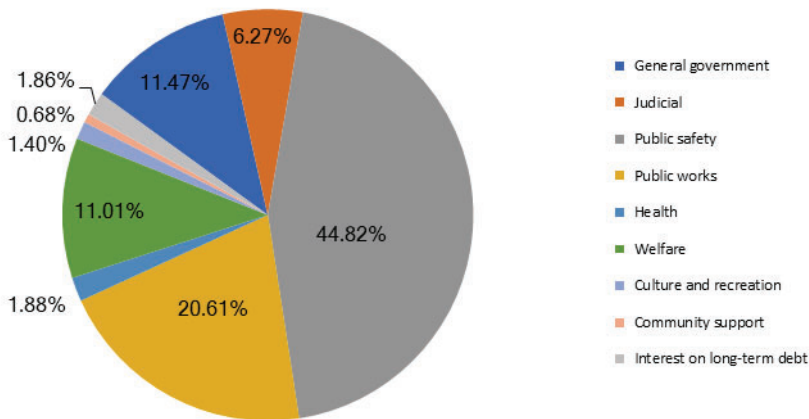
- The County's primary general revenue sources for governmental activities were ad valorem taxes in the amount of \$809,525,078, consolidated taxes in the amount of \$655,472,127, and sales and use taxes of \$481,083,993. These three revenue sources comprised 34%, 28%, and 20%, respectively, or 82% of total governmental activities general revenues.

General Revenues - Governmental Activities:



- The County's total expenses were \$5,116,349,531. Governmental activities comprised \$3,542,378,339 of total expenses, the largest functional expenses being public safety in the amount of \$1,587,822,697 and public works in the amount of \$729,973,156. Business-type activities accounted for \$1,573,971,192 of total expenses, the largest components being for hospital expense in the amount of \$807,685,773 and airport in the amount of \$529,927,749.

Expenses - Governmental Activities:



- General government expenses totaled \$406,181,117, or 25% more than the prior year, due to costs associated with the COVID-19 pandemic.
- Public safety expenses totaled \$1,587,822,697, or 2% less than the prior year.
- Public works expenses totaled \$729,973,156, or 15% more than the prior year, due to the loss on disposal of capital assets related to annexations.
- Health expenses totaled \$66,731,872, or 42% more than the prior year, due to costs associated with the COVID-19 pandemic.

- Welfare expenses totaled \$389,877,609, or over 100% more than the prior year, due to financial and basic needs assistance costs associated with the COVID-19 pandemic.
- At the end of the fiscal year, the unassigned fund balance for the General Fund was \$370,072,113, or 20% of total General Fund expenditures and transfers out.

Overview of the Financial Statements

- This discussion and analysis is intended to serve as an introduction to the County's basic financial statements which are composed of government-wide financial statements, fund financial statements, and accompanying notes. This report also contains required supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements

- o The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.
- o The statement of net position presents information on all of the County's assets, deferred outflows, liabilities, and deferred inflows. The difference between assets and deferred outflows less liabilities and deferred inflows is reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.
- o The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).
- o The government-wide financial statements report three types of activities: governmental activities, business-type activities, and discretely presented component units. The government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, judicial, public safety, public works, health, welfare, culture and recreation, community support, and interest on long-term debt. The business-type activities of the County include operations of its hospital, airports, sewer utilities, and other operations. Discretely presented component units account for functions of legally separate entities for whom the County is financially accountable or whose governing bodies are substantially the same as the County. The activities of the discretely presented component units include regional transportation, flood control planning, stadium authority, and water districts. Complete financial statements of the individual component units can be obtained from their respective administrative offices. Contact information is included in The Reporting Entity section of Note I, Summary of Significant Accounting Policies.
- o The government-wide financial statements include not only the governmental and business-type activities of the County itself (known as the primary government), but also those of the legally separate entities for whom the County is financial accountable and whose governing bodies are substantially the same as the County: University Medical Center (UMC) and the Clark County Water Reclamation District. The Board of County Commissioners acts as the governing board for each of these component units whose activities are blended with those of the primary government because they function as part of the County government. Complete financial statements of the individual component units can be obtained from their respective administrative offices. Contact information is included in The Reporting Entity section of Note I, Summary of Significant Accounting Policies.

Fund Financial Statements

- o A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

- Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financial requirements.
- Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.
- The County maintains individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and

the Las Vegas Metropolitan Police Department fund, both of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds are provided in the combining and individual fund statements and schedules. In accordance with Governmental Accounting Standards Board (GASB) Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions* certain special revenue funds have been included in the General Fund for financial reporting purposes as shown in the Major Governmental Funds section. These funds are not included for budgetary comparison purposes described below.

- The County adopts an annual appropriated budget for each of its governmental funds. A budgetary comparison statement is provided for each of the County’s governmental funds to demonstrate compliance with the budget. The budgetary comparison statements for the major governmental funds are presented as required supplementary information; the budgetary comparison statements for all other governmental funds are included in the fund financial schedules and accompanying supplementary information.

Proprietary Funds

- The County maintains two distinct types of proprietary funds.
 - ◆ Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its hospital, airport, sewer, and other activities.
 - ◆ Internal service funds are an accounting device used to accumulate and allocate costs internally among the County’s various functions. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. The County uses internal service funds to account for the following activities:
 - * Construction management
 - * Fleet maintenance
 - * Investment pool operations
 - * Employee benefits
 - * Central printing and mailing
 - * Information systems development
 - * Self-insurance activities, including:
 - + Liability insurance
 - + Workers’ compensation
 - + Group insurance
- Proprietary funds provide the same type of information as the government-wide business-type activities financial statements, but with more detail. The proprietary fund financial statements provide separate information for UMC, and Clark County Water Reclamation District, each of which is a blended component unit and reported as a major fund within the fund financial statements. In addition, separate information is provided for an additional major fund, the Department of Aviation. Conversely, the other non-major enterprise funds and the internal service funds are combined into separate single aggregated presentations in the proprietary fund financial statements. Individual fund data for the other non-major enterprise funds and internal service funds is provided in the combining and individual fund statements and schedules.

Fiduciary Funds

- The County’s fiduciary funds consist of four (4) Pension (and Other Employee Benefit) trust funds, one (1) external investment pool custodial fund, and 31 other custodial funds. The pension (and other employee benefit) trust funds are the Clark County OPEB Trust, Las Vegas Metropolitan Police Department OPEB Trust, Las Vegas Valley Water District Pension Plan, and Las Vegas Valley Water District OPEB Plan. The external investment pool custodial fund is to account for the net position of the County’s external investment pool. The other custodial funds are used to hold monies for other entities or individuals until disposition.

Notes to Financial Statements

- The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

- In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning pension and other post-employment benefits for employees. It also includes a schedule of budgetary comparisons for the following major governmental funds:
 - ◆ General Fund
 - ◆ Las Vegas Metropolitan Police Department Special Revenue Fund
- The combining statements and individual fund budgetary schedules are presented immediately following the required supplementary information.

- Unaudited statistical information is provided on a ten-year basis for trend and historical analysis.

Government-Wide Financial Analysis

- Net position of the County as of June 30, 2021, and June 30, 2020, are summarized and analyzed below:

Clark County, Nevada Net Position - Primary Government

	<u>Governmental Activities</u>		<u>Business -type Activities</u>		<u>Total</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Assets						
Current and other assets	\$ 5,506,985,410	\$ 5,355,170,490	\$ 2,518,509,832	\$ 2,314,912,241	\$ 8,025,495,242	\$ 7,670,082,731
Net capital assets	<u>6,830,755,787</u>	<u>6,815,115,971</u>	<u>6,226,463,662</u>	<u>6,338,799,341</u>	<u>13,057,219,449</u>	<u>13,153,915,312</u>
Total assets	<u>12,337,741,197</u>	<u>12,170,286,461</u>	<u>8,744,973,494</u>	<u>8,653,711,582</u>	<u>21,082,714,691</u>	<u>20,823,998,043</u>
Deferred outflows	<u>643,420,833</u>	<u>543,909,675</u>	<u>254,657,135</u>	<u>262,350,265</u>	<u>898,077,968</u>	<u>806,259,940</u>
Liabilities						
Long-term liabilities	4,854,352,010	4,851,475,805	4,558,509,645	4,971,705,808	9,412,861,655	9,823,181,613
Other liabilities	<u>1,026,146,519</u>	<u>950,589,578</u>	<u>699,234,590</u>	<u>489,464,013</u>	<u>1,725,381,109</u>	<u>1,440,053,591</u>
Total liabilities	<u>5,880,498,529</u>	<u>5,802,065,383</u>	<u>5,257,744,235</u>	<u>5,461,169,821</u>	<u>11,138,242,764</u>	<u>11,263,235,204</u>
Deferred Inflows	<u>527,669,771</u>	<u>522,287,339</u>	<u>302,390,130</u>	<u>305,174,981</u>	<u>830,059,901</u>	<u>827,462,320</u>
Net Position						
Net investment in capital assets	6,080,287,255	6,049,764,208	2,798,786,031	2,719,992,161	8,879,073,286	8,769,756,369
Restricted	1,141,466,454	1,002,109,159	428,880,430	450,691,876	1,570,346,884	1,452,801,035
Unrestricted	<u>(648,759,979)</u>	<u>(662,029,953)</u>	<u>211,829,803</u>	<u>(20,966,992)</u>	<u>(436,930,176)</u>	<u>(682,996,945)</u>
Total net position	<u>\$ 6,572,993,730</u>	<u>\$ 6,389,843,414</u>	<u>\$ 3,439,496,264</u>	<u>\$ 3,149,717,045</u>	<u>\$10,012,489,994</u>	<u>\$ 9,539,560,459</u>

- As noted earlier, net position may serve over time as a useful indicator of the County's financial position. Assets and deferred outflows exceeded liabilities and deferred inflows by \$10,012,489,994 as of June 30, 2021 and by \$9,539,560,459 as of June 30, 2020, a net increase of \$472,929,535 or 5%.
- 89% of the County's net position reflects its investment in capital assets (e.g., land, buildings, infrastructure, machinery and equipment, etc.); less any related debt outstanding used to acquire those assets (unspent proceeds from long-term debt issues). The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate the debt.
- 16% of the County's net position is restricted due to resources that are subject to external restrictions on how they may be used. Of restricted net position, 31% is for construction of capital assets, 28% is for repayment of long-term debt, 14% is for public safety, 5% is restricted for Airport Passenger Facility Charges, and the remaining balance is restricted for the County's special revenue funds or other purposes.
- The remaining portion of the County's net position is unrestricted, but is negative at (\$436,930,176) primarily due to the recognition of the long-term net pension liability and net OPEB liability.

Clark County, Nevada Changes in Net Position - Primary Government

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Revenues						
Program revenues						
Charges for services	\$ 444,052,136	\$ 492,051,405	\$ 1,647,891,782	\$ 1,447,337,059	\$ 2,091,943,918	\$ 1,939,388,464
Operating grants and contributions	755,424,734	463,259,495	34,654,271	32,405,323	790,079,005	495,664,818
Capital grants and contributions	217,272,577	229,313,634	90,424,101	95,431,320	307,696,678	324,744,954
General revenues						
Ad valorem taxes	809,525,078	751,275,998	-	-	809,525,078	751,275,998
Consolidated tax	655,472,127	600,014,486	-	-	655,472,127	600,014,486
Sales and use tax	481,083,993	414,053,941	21,887,964	20,167,397	502,971,957	434,221,338
Franchise fees	88,471,290	97,006,140	-	-	88,471,290	97,006,140
Fuel taxes	143,876,820	140,497,011	-	-	143,876,820	140,497,011
Motor vehicle privilege tax	79,364,308	67,287,308	-	-	79,364,308	67,287,308
Room tax	23,942,098	48,887,028	-	-	23,942,098	48,887,028
Other	64,731,152	54,171,706	5,261,008	-	69,992,160	54,171,706
Gain on sale or disposition of assets	2,593,685	2,575,038	132,050	290,366	2,725,735	2,865,404
Interest income (loss)	660,346	135,472,890	22,557,546	54,734,615	23,217,892	190,207,505
Total revenues	3,766,470,344	3,495,866,080	1,822,808,722	1,650,366,080	5,589,279,066	5,146,232,160
Expenses						
General government	406,181,117	324,858,988	-	-	406,181,117	324,858,988
Judicial	222,107,978	236,888,828	-	-	222,107,978	236,888,828
Public safety	1,587,822,697	1,612,621,610	-	-	1,587,822,697	1,612,621,610
Public works	729,973,156	635,367,803	-	-	729,973,156	635,367,803
Health	66,731,872	46,942,167	-	-	66,731,872	46,942,167
Welfare	389,877,609	194,098,415	-	-	389,877,609	194,098,415
Culture and recreation	49,548,078	45,415,654	-	-	49,548,078	45,415,654
Community support	24,092,910	24,065,460	-	-	24,092,910	24,065,460
Interest on long-term debt	66,042,922	71,149,992	-	-	66,042,922	71,149,992
Hospital	-	-	807,685,773	728,680,876	807,685,773	728,680,876
Airport	-	-	529,927,749	599,024,283	529,927,749	599,024,283
Sewer	-	-	188,518,392	195,750,904	188,518,392	195,750,904
Other	-	-	47,839,278	55,673,190	47,839,278	55,673,190
Total expenses	3,542,378,339	3,191,408,917	1,573,971,192	1,579,129,253	5,116,349,531	4,770,538,170
Increase (decrease) in net position before transfers	224,092,005	304,457,163	248,837,530	71,236,827	472,929,535	375,693,990
Transfers	(40,941,689)	(57,914,419)	40,941,689	57,914,419	-	-
Increase (decrease) in net position	183,150,316	246,542,744	289,779,219	129,151,246	472,929,535	375,693,990
Net position - beginning,	6,389,843,414	6,143,300,670	3,149,717,045	3,020,565,799	9,539,560,459	9,163,866,469
Net position - ending	\$ 6,572,993,730	\$ 6,389,843,414	\$ 3,439,496,264	\$ 3,149,717,045	\$ 10,012,489,994	\$ 9,539,560,459

- Program revenues included charges for services (fines and forfeitures, certain licenses and permits, special assessments), and both operating and capital grants and contributions. Program revenues from governmental activities increased by \$232,124,913, or 20%, due to increases in operating grants and contributions for general government, health, and welfare. Program revenues from business-type activities increased by \$197,796,452, or 13%, primarily due to increases in hospital revenue driven by an increase in patient days, increased other operating revenue, and non-operating revenue from the federal Provider Relief Fund, which was partially offset by a surge in supplies expense due to high demand in pharmaceuticals and reagents.
- General revenues consisted of taxes and interest not allocable to specific programs. For governmental activities, the largest of these revenues, ad valorem taxes, increased by \$58,249,080 or 8%. This increase reflects the recovery of assessed values during the fiscal year. Consolidated tax increased by \$55,457,641, or 9% and sales and use tax increased in governmental activities by \$67,030,052, or 16% due to the recovery from the economic impacts of the COVID-19 pandemic. Fuel tax revenue increased by \$3,379,809 or 2% and room taxes decreased by \$24,944,930 or 51% due to the COVID-19 pandemic. Interest income decreased by \$134,812,544 primarily due to a decrease in unrealized gain on investments.
- County governmental activity expenses increased by 11% in fiscal year 2021. Significant changes from the prior year are as follows:
 - General government expenses increased by \$81,322,129, or 25% primarily due to costs associated with the COVID-19 pandemic.

- Public Works expenses increased by \$94,605,353, or 15% primarily due to the loss on disposal of capital assets from annexations of land and infrastructure to other jurisdictions.
- Health expenses increased by \$19,789,705, or 42% primarily due to costs associated with the COVID-19 pandemic.
- Welfare expenses increased by \$195,779,194, or over 100% primarily due to financial and basic needs assistance costs associated with the COVID-19 pandemic.

Financial Analysis of the County's Funds

- The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

- The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements.
- As of the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$3,060,006,304, an increase of \$152,799,590, or 5%. Fund balance components have been classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources of fund.
- Nonspendable fund balance is \$332,117 and consists of \$320,812 of prepaid items for Las Vegas Metropolitan Police Department, and \$11,305 of prepaid items for the Forensic Fund.
- Restricted fund balance is \$1,449,937,227 or 47% of the total. Spending of these resources is constrained by externally imposed (statutory, bond covenant, or grantors) limitations on their use. Restricted fund balances include \$744,628,379 for capital projects, \$217,162,776 for public safety activities and \$134,708,124 for debt service.
- Committed and assigned fund balances combined represent 41% of total fund balance with spending constrained either by the Board of County Commissioners (BCC) (for committed) or senior management (for assigned). Committed balances are primarily a result of direction from the BCC to commit funds for the payment of expenditures for specific programs or projects.
- Unassigned fund balance represents the General Fund remaining fund balance and is available to support general operations of the County.
- The General Fund is the main operating fund of the County. Restricted fund balance of \$163,409,929 includes restricted cash and unspent proceeds from legislatively mandated ad valorem taxes. Unrestricted fund balance, which includes committed, assigned, and unassigned balances, totaled \$591,588,311 at June 30, 2021. Unrestricted fund balance was 32% of expenditures and other financing uses and includes amounts committed and assigned of \$9,924,285 and \$211,591,913 respectively. Unassigned fund balance is \$370,072,113, or 20% of expenditures and other financing uses.
- Key factors in the change in fund balance in the General Fund as reported for budget purposes are as follows:
 - Revenues and transfers-in decreased by \$41,759,379, or 3%.

General fund revenues decreased by \$5,644,063, or .5%. Ad valorem tax revenues increased by \$33,304,909, or 10%, due to increases in new construction and property assessed values. Intergovernmental revenue, the largest component of which is the consolidated tax, increased by \$38,035,970, or 9%, due to the increased economic activity in the local economy. Licenses and Permits decreased by \$54,867,151, or 22% due to the COVID-19 pandemic.

Transfers-in decreased by \$36,115,316, or 10%, primarily due to decreases in transfers from the various town funds for town services.
 - Expenditures and transfers out decreased by \$52,905,017, or 4%.

General fund expenditures decreased by \$31,574,526, or 4% primarily due to decreases in Judicial, Public Safety, and Other general expenditures. Transfers out decreased by \$21,330,491, or 3%.
- Other major fund activity is as follows:
 - The Las Vegas Metropolitan Police Department operates from current year resources and typically budgets for a zero ending fund balance. However, it ended the year with a total unrestricted fund balance of \$21,351,453. Total revenues and transfers in were \$617,626,161, which was a decrease of \$20,791,949, or 3%, over the prior year. Expenditures and transfers out, which consist primarily of personnel costs, increased \$3,515,499, or .57%, largely due to increases in transfers to other funds offset by decreases in salaries and benefits from vacant positions, service and supplies, and capital outlay.
 - The non-major governmental funds reported a fund balance of \$2,283,335,799 of which \$1,286,527,298 or 56% was restricted. All funds have the resources to meet their commitments.

Enterprise Funds

- The County's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail. Minor differences arise between the enterprise funds and the business-type activities in the government-wide statements due to the effects of consolidation of internal service fund activities related to the enterprise funds. Total net position for these funds increased \$289,779,219, or 9% from the prior year. Unrestricted net position of the enterprise funds totaled \$211,452,842, an increase of \$231,189,686 primarily due to the increase of UMC's, Clark County Water Reclamation District's, and Department of Aviation's net position.

Internal Service Funds

- The County's internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. Other factors concerning the finances of the internal service funds have already been addressed in the discussion of the County's governmental activities.

Budgetary Highlights

- The General Fund's legal level of budgetary control is the function level. The final amended budget for expenditures and other financing uses was \$1,404,841,272 with no augmentations from the original budget. Actual expenditures and other financing uses were \$1,362,681,808, or 3% less than the final budget, primarily due to staff vacancy savings.
- Revenues and other transfers from other financing sources of the general fund exceeded the final budget by \$96,412,934, or 7%.

Capital Assets and Debt Administration.

Primary Government

• Capital Assets

- o The County's investment in capital assets, net of accumulated depreciation at June 30, 2021, was \$13,057,219,449, a decrease of \$96,695,863, or 1%. Detail by type of activity and asset is summarized in the table below.

Major additions for this fiscal year are as follows:

<u>Governmental Activities</u>		<u>Business-Type Activities</u>	
Roadways and streets	\$ 202 million	Airport improvements and additions	\$ 91 million
Flood control projects	\$ 34 million	Sewer system additions	\$ 143 million
Beltway land acquisition and construction	\$ 142 million	Hospital capital additions	\$ 22 million

Clark County, Nevada Capital Assets - Primary Government
(Net of Depreciation)

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Land and improvements	\$ 1,482,055,042	\$ 1,604,497,658	\$ 2,703,656,884	\$ 2,688,699,582	\$ 4,185,711,926	\$ 4,293,197,240
Buildings	1,317,252,301	1,261,918,706	2,958,277,929	3,044,708,294	4,275,530,230	4,306,627,000
Machinery and equipment	96,645,213	111,801,948	406,502,299	391,676,016	503,147,512	503,477,964
Infrastructure	3,520,035,586	3,319,033,975	-	-	3,520,035,586	3,319,033,975
Construction in progress	414,767,645	517,863,684	158,026,550	213,715,449	572,794,195	731,579,133
Total	\$ 6,830,755,787	\$ 6,815,115,971	\$ 6,226,463,662	\$ 6,338,799,341	\$ 13,057,219,449	\$ 13,153,915,312

- o For additional information on the County's capital assets see note 4 in the accompanying financial statements.

Long-Term Debt

Primary Government

- At June 30, 2021, the County had total outstanding bonds, loans, and capital leases of \$5,661,876,767, a decrease of \$345,489,223, or 6%, from the prior year. Of this amount, \$1,847,387,251 comprised general obligation debt backed by the full faith and credit of the County, \$529,733,980 of general obligation bonds additionally secured by specified revenue sources, \$3,171,553,430 of revenue bonds secured by pledges of various revenue sources, \$105,911,791 in special assessment debt for which the County is liable in the event of default by the property owners subject to assessment, \$5,400,000 in notes payable, and \$1,890,315 in capital leases.

Clark County, Nevada Outstanding Debt - Primary Government

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
General obligation bonds	\$ 1,847,387,251	\$ 1,936,061,698	\$ -	\$ -	\$ 1,847,387,251	\$ 1,936,061,698
Revenue backed general obligation bonds	-	-	529,733,980	559,145,857	529,733,980	559,145,857
Revenue bonds	10,000	10,000	3,171,543,430	3,385,456,605	3,171,553,430	3,385,466,605
Special assessment bonds	105,911,791	118,906,282	-	-	105,911,791	118,906,282
Notes payable	5,400,000	5,400,000	-	-	5,400,000	5,400,000
Capital leases	1,890,315	2,385,548	-	-	1,890,315	2,385,548
Total	\$ 1,960,599,357	\$ 2,062,763,528	\$ 3,701,277,410	\$ 3,944,602,462	\$ 5,661,876,767	\$ 6,007,365,990

- o For additional information on the County's debt, see note 6 in the accompanying financial statements.

Economic Factors

- UMC's operating loss was \$129,008,039 in fiscal year 2020 compared to an operating loss of \$2,047,540 in fiscal year 2021. The decrease in operating loss is due primarily to increases in hospital revenue driven by increases in patient days and other operating revenues.
- The Department of Aviation's operating income was \$20,943,832 in fiscal year 2020 compared to an operating loss of \$11,930,203 in fiscal year 2021. The decrease in operating income is due to significant decreases in passenger traffic during fiscal year 2021 as a result of the COVID-19 pandemic.
- The Southern Nevada economy is slowly recovering from the COVID-19 pandemic. The County continues to respond to the public health and economic impacts the COVID-19 pandemic has had on the community. Through the American Rescue Plan, the County was awarded \$45 million in Emergency Rental Assistance funds in April 2021 and \$440 million in Coronavirus State and Local Fiscal Recovery (CSLFRF) funds in May 2021. The Emergency Rental Assistance funds must be obligated by September 30, 2025. The CSLFRF funds must be obligated by December 31, 2024 and expended by December 31, 2026.
- The degree of impact from COVID-19 to the County's financial operations is difficult to predict due to the evolving nature of the COVID-19 transmission, including uncertainties relating to the duration of the outbreak and what additional actions may be taken by governmental authorities to contain or mitigate its current impact or to respond to future escalations of cases, if any. The County also cannot predict the timeframe for the return of tourism and visitors to the levels prior to the onset of the COVID-19 pandemic.

Requests for Information

- This report is designed to provide a general overview of the County's finances for all interested parties. Questions concerning the information provided in this report or requests for additional financial information should be addressed to Anna Danchik, Comptroller, at 500 South Grand Central Parkway, Las Vegas, NV 89155.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

Clark County, Nevada
Statement of Net Position
June 30, 2021

	Primary Government				Component Units				
	Governmental Activities	Business-Type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada	Las Vegas Valley Water District	Other Water Districts	Clark County Stadium Authority	
Assets									
Unrestricted assets									
Cash and investments									
In custody of the County Treasurer	\$ 3,266,453,287	\$ 973,852,107	\$ 4,240,305,394	\$ 201,047,150	\$ 273,057,854	\$ -	\$ 209,818	\$ 14,962,872	
In custody of other officials	7,645,540	16,982,303	24,627,843	500	12,347,002	704,087	2,974	150,000	
With fiscal agent	469,455,875	-	469,455,875	148,325,484	-	-	-	83,406,263	
Investments in custody of other officials	-	496,177,992	496,177,992	-	-	500,628,157	-	-	
Accounts receivable (net of provision for doubtful accounts)	25,298,644	334,881,652	360,180,296	-	39,222,185	82,284,007	579,765	-	
Interest receivable	6,735,645	3,579,276	10,314,921	403,011	961,032	1,098,664	420	47,483	
Taxes receivable, delinquent	13,616,568	-	13,616,568	-	-	-	-	-	
Penalties receivable on delinquent taxes	12,746,703	-	12,746,703	-	-	-	-	-	
Special assessments receivable	102,852,350	-	102,852,350	-	-	-	-	-	
Internal balances	17,219,178	(17,219,178)	-	-	-	-	-	-	
Due from other governmental units	340,809,807	16,274	340,826,081	22,905,957	116,350,797	6,072,391	632,123	3,637,600	
Inventories	403,826	33,645,511	34,049,337	-	-	11,994,610	-	-	
Prepaid items and other current assets	1,042,436	9,728,946	10,771,382	1,626	394,997	-	-	18,215	
Derivative instruments-interest rate swaps	-	2,831,164	2,831,164	-	-	-	-	-	
Unearned charges and other assets	393,324,134	6,744,327	400,068,461	-	-	70,030,835	-	-	
Restricted assets									
Cash and investments									
In custody of the County Treasurer	-	193,228,873	193,228,873	-	207,933,959	-	-	-	
In custody of other officials	-	-	-	-	23,086,552	209,212	-	-	
With fiscal agent	-	314,326,914	314,326,914	-	142,031,883	-	-	-	
Investments with fiscal agent	-	112,846,971	112,846,971	-	-	122,846,081	-	-	
Accounts receivable	-	17,459,055	17,459,055	-	-	-	-	-	
Interest receivable	-	484,122	484,122	-	-	-	-	-	
Due from other governmental units	-	4,621,718	4,621,718	-	-	-	-	-	
Net other post employment benefits asset	-	14,321,805	14,321,805	-	-	-	-	-	
Bond bank receivable, current	49,476,417	-	49,476,417	-	-	109,585,765	-	-	
Bond bank receivable, noncurrent	799,905,000	-	799,905,000	-	-	1,863,135,000	-	-	
Capital assets not being depreciated	1,588,874,692	1,117,546,266	2,706,420,958	390,894	57,276,231	124,176,273	1,782,794	77,780,128	
Capital assets being depreciated, net of accumulated depreciation	5,241,881,095	5,108,917,396	10,350,798,491	2,244,567	366,027,926	1,565,580,485	29,997,720	1,738,238,488	
Total assets	12,337,741,197	8,744,973,494	21,082,714,691	375,319,189	1,238,690,418	4,458,345,567	33,205,614	1,918,241,049	
Deferred Outflows of Resources									
Bond refundings	21,468,120	53,308,899	74,777,019	15,710,225	12,118,450	-	-	-	
Hedging derivative instruments	-	8,084,329	8,084,329	-	-	-	-	-	
Related to other post-employment benefits	273,099,654	66,212,135	339,311,789	604,190	3,109,608	492,258	-	-	
Related to pensions	348,853,059	127,051,772	475,904,831	640,581	10,488,070	42,722,611	-	-	
Total deferred outflows of resources	643,420,833	254,657,135	898,077,968	16,954,996	25,716,128	43,214,869	-	-	

The accompanying notes are an integral part of these financial statements.

(Continued)

Clark County, Nevada
Statement of Net Position
June 30, 2021

(Continued)

	Primary Government			Component Units				
	Governmental Activities	Business-Type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada	Las Vegas Valley Water District	Other Water Districts	Clark County Stadium Authority
Liabilities								
Liabilities payable from unrestricted assets								
Accounts payable	128,581,972	139,941,103	268,523,075	12,307,720	87,526,938	67,513,206	68,792	19,235,941
Accrued payroll and other accrued liabilities	100,086,522	40,301,225	140,387,747	170,189	2,150,043	50,527,282	-	-
Accrued interest	9,647,348	-	9,647,348	4,028,962	16,079,775	14,537,757	29,077	2,621,947
Due to other governmental units	152,125,788	-	152,125,788	-	-	-	2,524,170	36,000
Unearned revenue and other liabilities	333,011,621	41,682,848	374,694,469	-	-	13,931,124	96,247	-
Liabilities payable from restricted assets								
Current maturities of long-term debt	-	352,513,783	352,513,783	-	-	-	-	-
Accounts payable and other current liabilities	-	4,845,346	4,845,346	-	-	-	-	-
Customer deposits	-	-	-	-	-	22,340,958	-	-
Accrued interest	-	67,806,124	67,806,124	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-	-	-	-
Noncurrent liabilities:								
Derivative instruments liability-interest rate swaps	-	47,333,566	47,333,566	-	-	-	-	-
Long-term liabilities payable, due within one year	302,693,268	52,144,161	354,837,429	23,600,000	50,859,103	142,189,291	462,938	3,365,000
Long-term liabilities payable, due after one year	2,102,108,467	3,450,048,227	5,552,156,694	692,938,215	788,513,984	2,682,805,760	1,357,524	724,736,180
Other post-employment benefits, due after one year	528,232,179	269,782,166	798,014,345	1,865,531	17,502,900	6,561,379	-	-
Net pension liability, due after one year	2,224,011,364	789,876,957	3,013,888,321	4,751,625	53,190,946	100,723,526	-	-
Other non-current liabilities, due after one year	-	1,468,729	1,468,729	-	-	2,554,647	1,276,150	-
Total liabilities	5,880,498,529	5,257,744,235	11,138,242,764	739,662,242	1,015,823,689	3,103,684,930	5,814,898	749,995,068
Deferred Inflows of Resources								
Bond refundings	1,702,912	8,124,080	9,826,992	-	-	4,307,133	-	-
Hedging derivative instruments	-	2,285,305	2,285,305	-	-	-	-	-
Related to other-post employment benefits	392,510,523	229,131,363	621,641,886	1,493,928	8,065,109	14,673,620	-	-
Related to pensions	133,456,336	62,849,382	196,305,718	284,701	2,696,154	101,515,363	-	-
Personal Seat Licenses	-	-	-	-	-	-	-	-
Total deferred inflows of resources	527,669,771	302,390,130	830,059,901	1,778,629	10,761,263	120,496,116	-	-
Net position								
Net investment in capital assets	6,080,287,255	2,798,786,031	8,879,073,286	2,635,461	414,084,319	861,957,126	29,960,053	1,110,144,981
Restricted for:								
Capital projects	436,157,606	43,040,680	479,198,286	-	237,228,995	209,212	-	7,726,729
Debt service	134,708,124	302,225,328	436,933,452	15,733,336	128,900,683	12,419,112	-	49,978,769
Public safety	217,162,776	-	217,162,776	-	-	-	-	-
Passenger Facility Charge	-	80,646,197	80,646,197	-	-	-	-	-
Other purposes	353,437,948	2,968,225	356,406,173	-	-	-	-	-
Unrestricted	(648,759,979)	211,829,803	(436,930,176)	(367,535,483)	(542,392,403)	402,793,940	(2,569,337)	395,502
Total net position	\$ 6,572,993,730	\$ 3,439,496,264	\$ 10,012,489,994	\$ (349,166,686)	\$ 237,821,594	\$ 1,277,379,390	\$ 27,390,716	\$ 1,168,245,981

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Statement of Activities
For the Fiscal Year Ended June 30, 2021

	Net (Expenses) Revenues and Changes in Net Position														
	Program Revenues					Primary Government					Component Units				
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada	Las Vegas Valley Water District	Other Water Districts	Clark County Stadium Authority			
Governmental activities:															
General government	\$ 406,181,117	\$ 225,196,644	\$ 133,488,187	\$ -	\$ (47,486,286)	\$ -	\$ (47,486,286)	\$ -	\$ -	\$ -	\$ -	\$ -			
Judicial	222,107,978	54,000,460	24,974,626	-	(143,132,892)	-	(143,132,892)	-	-	-	-	-			
Public safety	1,587,822,697	66,171,107	347,539,715	-	(1,174,111,875)	-	(1,174,111,875)	-	-	-	-	-			
Public works	729,973,156	75,641,114	-	217,272,577	(437,059,465)	-	(437,059,465)	-	-	-	-	-			
Health	66,731,872	10,214,380	34,272,052	-	(22,245,440)	-	(22,245,440)	-	-	-	-	-			
Welfare	389,877,609	-	196,147,701	-	(193,729,908)	-	(193,729,908)	-	-	-	-	-			
Culture and recreation	49,548,078	12,828,431	3,989,426	-	(32,730,221)	-	(32,730,221)	-	-	-	-	-			
Community support	24,092,910	-	15,013,027	-	(9,079,883)	-	(9,079,883)	-	-	-	-	-			
Interest on long-term debt	66,042,922	-	-	-	(66,042,922)	-	(66,042,922)	-	-	-	-	-			
Total governmental activities	3,542,378,339	444,052,136	755,424,734	217,272,577	(2,125,628,892)	-	(2,125,628,892)	-	-	-	-	-			
Business-type activities:															
Hospital	807,685,773	806,545,665	34,654,271	-	-	33,514,163	33,514,163	-	-	-	-	-			
Airport	529,927,749	630,615,832	-	20,626,267	-	121,314,350	121,314,350	-	-	-	-	-			
Sewer	188,518,392	164,266,914	-	69,797,834	-	45,546,356	45,546,356	-	-	-	-	-			
Other	47,839,278	46,463,371	-	-	-	(1,375,907)	(1,375,907)	-	-	-	-	-			
Total business-type activities	1,573,971,192	1,647,891,782	34,654,271	90,424,101	-	198,998,962	198,998,962	-	-	-	-	-			
Total primary government	\$ 5,116,349,531	\$ 2,091,943,918	\$ 790,079,005	\$ 307,696,678											

The accompanying notes are an integral part of these financial statements.

(Continued)

(Continued)

	Program Revenues				Primary Government				Component Units			
	Net (Expenses) Revenues and Changes in Net Position				Net (Expenses) Revenues and Changes in Net Position				Net (Expenses) Revenues and Changes in Net Position			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada	Las Vegas Valley Water District	Other Water Districts	Clark County Stadium Authority
Clark County Regional Flood Control District	\$ 122,047,688	\$ -	\$ 165,000	\$ -	809,525,078	-	809,525,078	\$ (121,882,688)	\$ -	\$ -	\$ -	\$ -
Regional Transportation Commission of Southern Nevada	543,852,704	60,972,947	128,235,099	62,790,335	655,472,127	-	655,472,127	-	(291,854,323)	-	-	-
Las Vegas Valley Water District	355,408,277	397,864,060	-	58,775,620	481,083,993	21,887,964	502,971,957	115,316,530	230,576,433	-	-	-
Other Water Districts	5,689,563	4,410,667	-	320,134	88,471,290	-	88,471,290	-	-	101,231,403	-	-
Clark County Stadium Authority	98,063,480	550,535,713	-	56,969,644	143,876,820	-	143,876,820	-	184,933,349	-	-	-
Total component units	\$ 1,125,061,712	\$ 1,013,783,387	\$ 128,400,099	\$ 178,855,733	23,942,098	-	23,942,098	-	-	-	(958,762)	-
General revenues:					64,731,152	5,261,008	69,992,160	211,514	5,174,252	2,445,211	-	21,044,062
Ad valorem taxes					2,593,685	132,050	2,725,735	-	-	-	-	-
Unrestricted intergovernmental revenues:					660,346	22,557,546	23,217,892	526,896	951,918	946,062	-	94,537
Consolidated tax					(40,941,689)	40,941,689	-	-	-	-	-	-
Sales and use tax					2,308,779,208	90,780,257	2,399,559,465	116,054,940	421,635,952	3,391,273	77,851	21,138,599
Franchise fees					183,150,316	289,779,219	472,929,535	(5,827,748)	129,781,629	104,622,676	(880,911)	530,580,476
Fuel taxes					6,389,843,414	3,149,717,045	9,539,560,459	(343,338,938)	108,039,965	1,172,756,714	28,271,627	637,665,505
Motor vehicle privilege tax					6,572,993,730	3,439,496,264	10,012,489,994	(349,166,686)	237,821,594	1,277,379,390	27,390,716	1,168,245,981
Room tax												
Other												
Gain on sale of capital assets												
Interest income												
Transfers												
Total general revenues and transfers												
Change in net position												
Net position - beginning												
Net position - ending												

FUND FINANCIAL STATEMENTS

Clark County, Nevada
 Governmental Funds
 Balance Sheet
 June 30, 2021

	General Fund	Las Vegas Metropolitan Police Department	Other Governmental Funds	Total Governmental Funds
Assets				
Cash and investments:				
In custody of the County Treasurer	\$ 831,586,973	\$ 79,279,236	\$ 2,030,467,608	\$ 2,941,333,817
In custody of other officials	5,458,238	240,700	1,946,602	7,645,540
With fiscal agent	-	-	469,455,875	469,455,875
Accounts receivable	20,937,058	294,910	1,794,169	23,026,137
Interest receivable	1,678,887	179,261	4,225,796	6,083,944
Taxes receivable, delinquent	9,319,081	2,347,705	1,949,782	13,616,568
Penalties receivable on delinquent taxes	12,746,703	-	-	12,746,703
Special assessments receivable	-	-	102,852,350	102,852,350
Due from other funds	15,758,529	5,004,406	192,847,200	213,610,135
Due from other governmental units	214,010,118	-	122,510,862	336,520,980
Prepaid items	-	320,812	11,305	332,117
Total assets	<u>\$ 1,111,495,587</u>	<u>\$ 87,667,030</u>	<u>\$ 2,928,061,549</u>	<u>\$ 4,127,224,166</u>
Liabilities				
Accounts payable	\$ 23,357,680	\$ 5,036,071	\$ 96,213,318	\$ 124,607,069
Accrued payroll	43,918,541	41,584,269	12,786,201	98,289,011
Due to other funds	148,613,470	16,937,902	53,074,488	218,625,860
Due to other governmental units	109,026,631	222,053	42,877,104	152,125,788
Unearned revenue and other liabilities	11,542,340	180,952	321,275,601	332,998,893
Total liabilities	<u>336,458,662</u>	<u>63,961,247</u>	<u>526,226,712</u>	<u>926,646,621</u>
Deferred Inflows of Resources				
Unavailable grant revenue	-	-	14,036,579	14,036,579
Unavailable property taxes	19,877,446	2,033,518	1,682,511	23,593,475
Unavailable special assessments	-	-	102,779,948	102,779,948
Unavailable other revenue	161,239	-	-	161,239
Total deferred inflows of resources	<u>20,038,685</u>	<u>2,033,518</u>	<u>118,499,038</u>	<u>140,571,241</u>
Fund Balances				
Nonspendable	-	320,812	11,305	332,117
Restricted	163,409,929	-	1,286,527,298	1,449,937,227
Committed	9,924,285	-	35,075,159	44,999,444
Assigned	211,591,913	21,351,453	961,722,037	1,194,665,403
Unassigned	370,072,113	-	-	370,072,113
Total fund balances	<u>754,998,240</u>	<u>21,672,265</u>	<u>2,283,335,799</u>	<u>3,060,006,304</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,111,495,587</u>	<u>\$ 87,667,030</u>	<u>\$ 2,928,061,549</u>	<u>\$ 4,127,224,166</u>

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
 Reconciliation of the Governmental Funds Balance Sheet
 to the Statement of Net Position
 June 30, 2021

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - governmental funds		\$ 3,060,006,304
Capital assets used in governmental activities are not financial resources and are therefore not reported in the governmental funds:		
Governmental capital assets	\$ 11,647,600,286	
Less accumulated depreciation	<u>(4,827,464,568)</u>	6,820,135,718
Long-term liabilities, deferred outflows of resources and deferred inflows of resources, including bonds payable, are not due and payable in the current period, and therefore not reported in governmental funds:		
Bonds payable, net of premiums and discounts	(1,958,709,042)	
Deferred outflows of resources - bond refunding	21,468,120	
Deferred inflows of resources - bond refunding	(1,702,912)	
Capital leases	(1,890,315)	
Presumptive liability, workers compensation	(15,136,707)	
OPEB liability	(528,232,179)	
Net pension liability	(2,224,011,364)	
Compensated absences	<u>(242,794,339)</u>	(4,951,008,738)
Accrued interest payable		(9,647,348)
Deferred outflows and inflows of resources related to OPEB are applicable to future periods and, therefore are not reported in governmental funds		(119,410,869)
Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore are not reported in governmental funds		215,396,723
Deferred inflows of resources representing amounts that were not available to fund current expenditures and therefore are not reported in governmental funds		140,571,241
Long-term receivables not recorded in governmental funds:		
Bond bank receivable from Southern Nevada Water Authority	849,381,417	
LVMPD net pension liability receivable from City of Las Vegas	368,110,946	
LVMPD OPEB receivable from City of Las Vegas	<u>25,013,188</u>	1,242,505,551
Internal service funds are used by management to charge the costs of certain activities to individual funds. Net position of the internal service funds is reported with the governmental activities.		174,822,109
Internal balances that are receivable from business-type activities		<u>(376,961)</u>
Net position of governmental activities		<u>\$ 6,572,993,730</u>

The accompanying notes are an integral part of the financial statements.

Clark County, Nevada
Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Year Ended June 30, 2021

	General Fund	Las Vegas Metropolitan Police Department	Other Governmental Funds	Total Governmental Funds
Revenues				
Taxes	\$ 561,066,788	\$ 162,012,292	\$ 124,925,466	\$ 848,004,546
Special assessments	-	-	19,416,439	19,416,439
Licenses and permits	239,556,098	-	26,685,165	266,241,263
Intergovernmental revenue:				
Consolidated tax	645,511,175	-	9,960,952	655,472,127
Other	428,116,697	146,471,946	1,004,578,870	1,579,167,513
Charges for services	99,576,708	40,546,657	63,971,509	204,094,874
Fines and forfeitures	15,557,523	-	2,574,280	18,131,803
Interest	940,644	1,261,377	(1,325,960)	876,061
Other	19,782,827	1,061,229	49,873,599	70,717,655
Total revenues	<u>2,010,108,460</u>	<u>351,353,501</u>	<u>1,300,660,320</u>	<u>3,662,122,281</u>
Expenditures				
Current				
General government	137,770,913	-	98,518,727	236,289,640
Judicial	162,169,504	-	57,022,082	219,191,586
Public safety	497,955,475	601,996,131	397,357,009	1,497,308,615
Public works	343,941,412	-	29,893,251	373,834,663
Health	8,166,587	-	30,359,776	38,526,363
Welfare	69,935,841	-	319,566,067	389,501,908
Culture and recreation	9,914,950	-	9,690,196	19,605,146
Community support	-	-	24,045,702	24,045,702
Other general expenditures	119,020,282	-	-	119,020,282
Capital outlay	10,612,075	2,936,864	366,473,513	380,022,452
Debt service				
Principal	-	-	86,284,935	86,284,935
Interest	-	-	80,675,650	80,675,650
Bond issuance costs	-	-	99,357	99,357
Total expenditures	<u>1,359,487,039</u>	<u>604,932,995</u>	<u>1,499,986,265</u>	<u>3,464,406,299</u>
Excess (deficiency) of revenues over (under) expenditures	<u>650,621,421</u>	<u>(253,579,494)</u>	<u>(199,325,945)</u>	<u>197,715,982</u>
Other Financing Sources (Uses)				
Transfers from other funds	2,872,865	266,272,660	437,628,346	706,773,871
Transfers to other funds	(513,773,161)	(20,225,000)	(217,792,899)	(751,791,060)
Refunding bonds issued	-	-	7,289,427	7,289,427
Payment to escrow agent	-	-	(7,188,630)	(7,188,630)
Total other financing sources (uses)	<u>(510,900,296)</u>	<u>246,047,660</u>	<u>219,936,244</u>	<u>(44,916,392)</u>
Net change in fund balances	139,721,125	(7,531,834)	20,610,299	152,799,590
Fund Balance				
Beginning of year	<u>615,277,115</u>	<u>29,204,099</u>	<u>2,262,725,500</u>	<u>2,907,206,714</u>
End of year	<u>\$ 754,998,240</u>	<u>\$ 21,672,265</u>	<u>\$ 2,283,335,799</u>	<u>\$ 3,060,006,304</u>

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
 Reconciliation of Statement of Revenues, Expenditures, and Changes in
 Fund Balances of Governmental Funds to the Statement of Activities
 For the fiscal year ended June 30, 2021

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - governmental funds		\$ 152,799,590
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives. Also, capital assets financed by capital leases are not shown in governmental funds. The County does not capitalize items costing less than \$5,000.</p>		
Capital outlay recorded in governmental funds	\$ 380,022,452	
Less amounts not capitalized	<u>(52,975,988)</u>	
Capitalized expenditures	327,046,464	
Less current year depreciation	<u>(324,222,593)</u>	2,823,871
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds:</p>		
Donated capital assets	124,114,817	
Loss on sale of capital assets	(110,107,900)	
Change in deferred inflows-unavailable revenue	(8,516,056)	
Bond bank operating contribution	<u>(42,672,541)</u>	(37,181,680)
<p>Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. Also capital leases are not shown in governmental funds. This is the net effect of these differences in the treatment of long-term debt and related items.</p>		
Bonds and loans issued	(7,289,427)	
Accrued interest	636,543	
Amortized bond premiums and discounts	15,967,579	
Principal payments	86,284,935	
Payment to escrow agent	<u>7,188,630</u>	102,788,260
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:</p>		
Change in long-term compensated absences	981,553	
OPEB contributions and OPEB expenses	4,146,686	
Pension contributions and pension expenses	(33,767,791)	
Amortization of deferred gains/losses on refunding	<u>(1,971,394)</u>	(30,610,946)
Increase in long-term presumptive liability, workers compensation		(3,513,276)
Increase in long-term LVMPD net pension liability receivable due from the City of Las Vegas.		5,652,122
Increase in long-term LVMPD OPEB receivable due from the City of Las Vegas.		5,517,652
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue/(expense) of the internal service funds is reported with governmental activities.		(13,158,168)
Decrease to internal balances that are receivable from business-type activities.		<u>(1,607,109)</u>
Change in net position of governmental activities		<u>\$ 183,150,316</u>

Clark County, Nevada
Proprietary Funds
Statement of Net Position
June 30, 2021

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Department of Aviation	Other Enterprise Funds
Assets				
Unrestricted current assets				
Cash and cash equivalents				
In custody of the County Treasurer	\$ 214,262,465	\$ -	\$ 655,966,431	\$ 103,623,211
In custody of other officials	16,600	16,546,563	372,600	46,540
Investments in custody of other officials	-	496,177,992	-	-
Accounts receivable	272,639,680	10,880,199	50,801,217	560,556
Interest receivable	-	1,871,410	1,499,921	207,945
Due from other funds	-	-	2,207,870	140,461
Due from other governmental units	-	-	-	16,274
Inventories	20,959,306	2,904,991	9,615,255	165,959
Prepaid items and other current assets	5,202,062	2,680,829	1,831,055	15,000
Total unrestricted current assets	<u>513,080,113</u>	<u>531,061,984</u>	<u>722,294,349</u>	<u>104,775,946</u>
Restricted current assets				
Cash and cash equivalents				
In custody of the County Treasurer	6,093,622	29,619,253	-	-
With fiscal agent	-	-	98,151,458	-
Investments with fiscal agent	-	-	13,124,176	-
Accounts receivable	441,539	4,347,641	12,669,875	-
Interest receivable	-	-	484,122	-
Due from other governmental units	-	-	4,621,718	-
Total restricted current assets	<u>6,535,161</u>	<u>33,966,894</u>	<u>129,051,349</u>	<u>-</u>
Total current assets	<u>519,615,274</u>	<u>565,028,878</u>	<u>851,345,698</u>	<u>104,775,946</u>
Noncurrent assets				
Cash and cash equivalents				
In custody of the County Treasurer, restricted	-	-	157,515,998	-
With fiscal agent, restricted	-	-	216,175,456	-
Investments with fiscal agent, restricted	-	-	99,722,795	-
Net other post employment benefits asset, restricted	-	-	14,321,805	-
Derivative instruments - interest rate swaps	-	-	2,831,164	-
Unearned charges and other assets	85,156	6,502,342	156,829	-
Capital assets				
Property and equipment	546,963,329	3,316,279,704	7,123,993,913	57,594,141
Accumulated depreciation	<u>(343,271,095)</u>	<u>(1,362,396,118)</u>	<u>(3,088,732,503)</u>	<u>(23,967,709)</u>
Total capital assets, net of accumulated depreciation	<u>203,692,234</u>	<u>1,953,883,586</u>	<u>4,035,261,410</u>	<u>33,626,432</u>
Total noncurrent assets	<u>203,777,390</u>	<u>1,960,385,928</u>	<u>4,525,985,457</u>	<u>33,626,432</u>
Total assets	<u>723,392,664</u>	<u>2,525,414,806</u>	<u>5,377,331,155</u>	<u>138,402,378</u>
Deferred Outflows of Resources				
Losses on bond refundings and on imputed debt	112,302	33,912,026	19,284,571	-
Hedging derivative instruments	-	-	8,084,329	-
Related to OPEB	38,836,578	6,947,180	20,428,377	-
Related to pensions	89,386,108	9,007,319	23,880,881	4,777,464
Total deferred outflows of resources	<u>128,334,988</u>	<u>49,866,525</u>	<u>71,678,158</u>	<u>4,777,464</u>

The accompanying notes are an integral part of these financial statements.

(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Department of Aviation	Other Enterprise Funds
Liabilities				
Current liabilities (payable from current assets)				
Accounts payable	72,819,710	16,412,271	49,436,639	1,272,483
Accrued expenses	31,044,065	2,500,608	5,111,257	1,645,295
Due to other funds	14,104,244	-	5,610,027	230,199
Current portion of long-term liabilities	32,954,523	802,683	14,930,352	3,456,603
Unearned revenue	-	-	7,138,949	14,836,979
Deposits and other current liabilities	-	4,563,750	-	15,143,170
Total current liabilities (payable from current assets)	<u>150,922,542</u>	<u>24,279,312</u>	<u>82,227,224</u>	<u>36,584,729</u>
Current liabilities (payable from restricted assets)				
Current maturities of long-term debt	-	17,223,783	335,290,000	-
Accounts payable and other current liabilities	-	71,493	4,773,853	-
Accrued interest	-	7,693,832	60,112,292	-
Total current liabilities (payable from restricted assets)	<u>-</u>	<u>24,989,108</u>	<u>400,176,145</u>	<u>-</u>
Total current liabilities	<u>150,922,542</u>	<u>49,268,420</u>	<u>482,403,369</u>	<u>36,584,729</u>
Noncurrent liabilities				
Compensated absences	-	6,196,794	3,685,801	790,995
Claims and judgments	9,299,663	-	-	-
Due to other governmental units	87,481,348	-	-	-
Derivative instruments - interest rate swaps	-	-	47,333,566	-
Long-term debt, less current maturities	12,935,000	414,892,444	2,914,766,182	-
Other post-employment benefits	204,284,483	25,756,391	39,741,292	-
Net pension liability	510,283,540	59,027,552	183,947,948	36,617,917
Unearned revenue and other non-current liabilities	-	-	1,468,729	-
Total noncurrent liabilities	<u>824,284,034</u>	<u>505,873,181</u>	<u>3,190,943,518</u>	<u>37,408,912</u>
Total liabilities	<u>975,206,576</u>	<u>555,141,601</u>	<u>3,673,346,887</u>	<u>73,993,641</u>
Deferred Inflows of Resources				
Unamortized gain on bond refunding	-	-	8,124,080	-
Hedging derivative instruments	-	-	2,285,305	-
Related to OPEB	134,204,405	21,740,289	73,186,669	-
Related to pensions	45,690,742	3,943,083	11,021,536	2,194,021
Total deferred inflows of resources	<u>179,895,147</u>	<u>25,683,372</u>	<u>94,617,590</u>	<u>2,194,021</u>
Net Position				
Net investment in capital assets	271,080,387	1,541,975,538	952,103,674	33,626,432
Restricted for				
Capital projects	-	4,347,641	38,693,039	-
Debt service	-	21,925,421	280,299,907	-
Hospital and administrative programs	1,127,012	-	-	-
Donations, various programs	-	-	-	-
Research programs	529,257	-	-	-
Educational programs	1,311,956	-	-	-
Passenger Facility Charge	-	-	80,646,197	-
Unrestricted	(577,422,683)	426,207,758	329,302,019	33,365,748
Total net position	<u>\$ (303,374,071)</u>	<u>\$ 1,994,456,358</u>	<u>\$ 1,681,044,836</u>	<u>\$ 66,992,180</u>

	Total Enterprise Funds	Governmental Activities - Internal Service Funds
Assets		
Unrestricted current assets		
Cash and cash equivalents		
In custody of the County Treasurer	\$ 973,852,107	\$ 325,119,470
In custody of other officials	16,982,303	-
Investments in custody of other officials	496,177,992	-
Accounts receivable	334,881,652	2,272,507
Interest receivable	3,579,276	651,701
Due from other funds	2,348,331	22,637,327
Due from other governmental units	16,274	4,288,827
Inventories	33,645,511	403,826
Prepaid items and other current assets	9,728,946	710,319
Total unrestricted current assets	<u>1,871,212,392</u>	<u>356,083,977</u>
Restricted current assets		
Cash and cash equivalents		
In custody of the County Treasurer	35,712,875	-
With fiscal agent	98,151,458	-
Investments with fiscal agent	13,124,176	-
Accounts receivable	17,459,055	-
Interest receivable	484,122	-
Due from other governmental units	4,621,718	-
Total restricted current assets	<u>169,553,404</u>	<u>-</u>
Total current assets	<u>2,040,765,796</u>	<u>356,083,977</u>
Noncurrent assets		
Cash and cash equivalents		
In custody of the County Treasurer, restricted	157,515,998	-
With fiscal agent, restricted	216,175,456	-
Investments with fiscal agent, restricted	99,722,795	-
Net other post employment benefits asset, restricted	14,321,805	-
Derivative instruments - interest rate swaps	2,831,164	-
Unearned charges and other assets	6,744,327	200,000
Capital assets		
Property and equipment	11,044,831,087	20,014,376
Accumulated depreciation	(4,818,367,425)	(9,394,307)
Total capital assets, net of accumulated depreciation	<u>6,226,463,662</u>	<u>10,620,069</u>
Total noncurrent assets	<u>6,723,775,207</u>	<u>10,820,069</u>
Total assets	<u>8,764,541,003</u>	<u>366,904,046</u>
Deferred Outflows of Resources		
Losses on bond refundings and on imputed debt	53,308,899	-
Hedging derivative instruments	8,084,329	-
Related to OPEB	66,212,135	-
Related to pensions	127,051,772	-
Total deferred outflows of resources	<u>254,657,135</u>	<u>-</u>

Clark County, Nevada
Proprietary Funds
Statement of Net Position
June 30, 2021

(Continued)

	Total Enterprise Funds	Governmental Activities - Internal Service Funds
Liabilities		
Current liabilities (payable from current assets)		
Accounts payable	139,941,103	3,974,903
Accrued expenses	40,301,225	1,797,511
Due to other funds	19,944,470	25,463
Current portion of long-term liabilities	52,144,161	73,920,974
Unearned revenue	21,975,928	-
Deposits and other current liabilities	19,706,920	12,728
Total current liabilities (payable from current assets)	<u>294,013,807</u>	<u>79,731,579</u>
Current liabilities (payable from restricted assets)		
Current maturities of long-term debt	352,513,783	-
Accounts payable and other current liabilities	4,845,346	-
Accrued interest	67,806,124	-
Total current liabilities (payable from restricted assets)	<u>425,165,253</u>	<u>-</u>
Total current liabilities	<u>719,179,060</u>	<u>79,731,579</u>
Noncurrent liabilities		
Compensated absences	10,673,590	2,526,304
Claims and judgments	9,299,663	109,824,054
Due to other governmental units	87,481,348	-
Derivative instruments- interest rate swaps	47,333,566	-
Long-term debt, less current maturities	3,342,593,626	-
Other post-employment benefits	269,782,166	-
Net pension liability	789,876,957	-
Unearned revenue and other non-current liabilities	1,468,729	-
Total noncurrent liabilities	<u>4,558,509,645</u>	<u>112,350,358</u>
Total liabilities	<u>5,277,688,705</u>	<u>192,081,937</u>
Deferred Inflows of Resources		
Unamortized gain on bond refunding	8,124,080	-
Hedging derivative instruments	2,285,305	-
Related to OPEB	229,131,363	-
Related to pensions	62,849,382	-
Total deferred inflows of resources	<u>302,390,130</u>	<u>-</u>
Net Position		
Net investment in capital assets	2,798,786,031	10,620,069
Restricted for		
Capital projects	43,040,680	-
Debt service	302,225,328	-
Hospital and administrative programs	1,127,012	-
Donations, various programs	-	-
Research programs	529,257	-
Educational programs	1,311,956	-
Passenger Facility Charge	80,646,197	-
Unrestricted	211,452,842	164,202,040
Total net position	<u>3,439,119,303</u>	<u>\$ 174,822,109</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	376,961	
Net position of business-type of activities	<u>\$ 3,439,496,264</u>	

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Proprietary Funds
Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2021

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Department of Aviation	Other Enterprise Funds
Operating Revenues				
Charges for services				
Sewer services and operations	\$ -	\$ 164,042,512	\$ -	\$ -
Services to patients	741,065,130	-	-	-
Landing and other airport fees	-	-	30,836,943	-
Building and land rental	-	-	283,654,207	-
Concession fees	-	-	76,744,436	-
Constable fees	-	-	-	1,969,184
Building fees and permits	-	-	-	38,221,701
Recreation fees	-	-	-	5,874,273
Parking fees	-	-	-	145,917
Insurance	-	-	-	-
Other	65,480,535	-	-	-
Other operating revenues	-	224,402	23,063,328	252,296
Total operating revenues	<u>806,545,665</u>	<u>164,266,914</u>	<u>414,298,914</u>	<u>46,463,371</u>
Operating Expenses				
Salaries and benefits	-	39,699,355	129,799,558	34,378,112
General and administrative	238,696,368	-	57,403,101	-
Other professional services	545,579,381	8,248,855	-	-
Operating and maintenance	-	33,016,946	47,001,308	11,864,393
Depreciation	24,317,456	92,289,781	192,025,150	1,736,584
Total operating expenses	<u>808,593,205</u>	<u>173,254,937</u>	<u>426,229,117</u>	<u>47,979,089</u>
Operating income (loss)	<u>(2,047,540)</u>	<u>(8,988,023)</u>	<u>(11,930,203)</u>	<u>(1,515,718)</u>
Nonoperating Revenues (Expenses)				
Interest income	(1,295,236)	(285,800)	23,829,858	308,724
Interest expense	(675,009)	(15,455,248)	(98,366,052)	-
Gain (loss) on sale or abandonment of property and equipment	-	-	(5,025,644)	132,050
Sales and use tax	-	21,887,964	-	-
Other	34,654,271	5,261,008	216,316,918	-
Total nonoperating revenues (expenses)	<u>32,684,026</u>	<u>11,407,924</u>	<u>136,755,080</u>	<u>440,774</u>
Income (loss) before capital contributions and transfers	30,636,486	2,419,901	124,824,877	(1,074,944)
Capital contributions	-	69,797,834	20,626,267	-
Transfers from other funds	31,000,000	-	8,241,689	1,700,000
Change in net position	61,636,486	72,217,735	153,692,833	625,056
Net Position				
Beginning of year	<u>(365,010,557)</u>	<u>1,922,238,623</u>	<u>1,527,352,003</u>	<u>66,367,124</u>
End of year	<u>\$ (303,374,071)</u>	<u>\$ 1,994,456,358</u>	<u>\$ 1,681,044,836</u>	<u>\$ 66,992,180</u>

The accompanying notes are an integral part of these financial statements.

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2021

(Continued)

	Total Enterprise Funds	Governmental Activities - Internal Service Funds
Operating Revenues		
Charges for services		
Sewer services and operations	\$ 164,042,512	\$ -
Services to patients	741,065,130	-
Landing and other airport fees	30,836,943	-
Building and land rental	283,654,207	-
Concession fees	76,744,436	-
Constable fees	1,969,184	-
Building fees and permits	38,221,701	-
Recreation fees	5,874,273	-
Parking fees	145,917	28,962
Insurance	-	166,323,822
Other	65,480,535	93,484,744
Other operating revenues	23,540,026	14,830,497
Total operating revenues	<u>1,431,574,864</u>	<u>274,668,025</u>
Operating Expenses		
Salaries and benefits	203,877,025	47,661,718
General and administrative	296,099,469	-
Other professional services	553,828,236	-
Operating and maintenance	91,882,647	242,261,547
Depreciation	310,368,971	2,117,736
Total operating expenses	<u>1,456,056,348</u>	<u>292,041,001</u>
Operating income (loss)	<u>(24,481,484)</u>	<u>(17,372,976)</u>
Nonoperating Revenues (Expenses)		
Interest income	22,557,546	(226,603)
Interest expense	(114,496,309)	-
Gain (loss) on sale or abandonment of property and equipment	(4,893,594)	5,911
Sales and use tax	21,887,964	-
Other	256,232,197	-
Total nonoperating revenues (expenses)	<u>181,287,804</u>	<u>(220,692)</u>
Income (loss) before capital contributions and transfers	156,806,320	(17,593,668)
Capital contributions	90,424,101	-
Transfers from other funds	40,941,689	4,075,500
Change in net position	288,172,110	(13,518,168)
Net Position		
Beginning of year		<u>188,340,277</u>
End of year		<u>\$ 174,822,109</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	<u>1,607,109</u>	
Change in net position of business-type activities	<u>\$ 289,779,219</u>	

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the Fiscal Year Ended June 30, 2021

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Department of Aviation	Other Enterprise Funds
Cash Flows From Operating Activities:				
Cash received from customers	\$ 604,991,426	\$ 165,977,634	\$ 418,047,152	\$ 56,524,522
Cash paid for employees and for benefits	(418,724,428)	(39,140,229)	(128,979,206)	(32,075,165)
Cash paid for services and supplies	(340,783,224)	(39,746,321)	(77,332,543)	(11,495,100)
Other operating receipts	65,316,518	-	-	312,140
Net cash provided by operating activities	<u>(89,199,708)</u>	<u>87,091,084</u>	<u>211,735,403</u>	<u>13,266,397</u>
Cash Flows From Noncapital Financing Activities:				
Federal and state grants	34,654,271	-	-	-
Transfers from other funds	40,000,000	-	6,288,401	1,700,000
Net cash provided (used) by noncapital financing activities	<u>74,654,271</u>	<u>-</u>	<u>6,288,401</u>	<u>1,700,000</u>
Cash Flows From Capital and Related Financing Activities:				
Cash provided by contributed capital	-	25,948,289	-	-
Transfers from other funds	-	-	7,002,209	-
Federal and state grants	-	-	190,363,995	-
Collateralized agreements with swap counterparties	-	-	430,000	-
Acquisition, construction, or improvement of capital assets	(22,618,422)	(94,697,524)	(46,255,807)	(811,435)
Bond refunding payments	-	-	1,344,684	-
Build America Bond subsidy	-	-	15,327,519	-
Cash used for debt service:				
Principal	(5,985,000)	(21,187,802)	(174,380,000)	-
Interest	(685,023)	(15,821,974)	(153,165,546)	-
Donations received for airport name change	-	-	1,000,000	-
Proceeds from the sale of capital assets	-	-	9,174,062	132,050
Proceeds from customer assessments	-	-	47,757,971	-
Sales tax apportionment	-	20,075,397	-	-
Net cash used by capital and related financing activities	<u>(29,288,445)</u>	<u>(85,683,614)</u>	<u>(101,400,913)</u>	<u>(679,385)</u>
Cash Flows From Investing Activities:				
Purchase of investments	-	(277,642,797)	(152,098,099)	-
Proceeds from maturities of investments	-	268,027,835	177,082,970	-
Interest income	(1,295,236)	10,614,582	5,400,920	416,259
Net cash provided by investing activities	<u>(1,295,236)</u>	<u>999,620</u>	<u>30,385,791</u>	<u>416,259</u>
Net increase (decrease) in cash and cash equivalents	<u>(45,129,118)</u>	<u>2,407,090</u>	<u>147,008,682</u>	<u>14,703,271</u>
Cash and Cash Equivalents:				
Beginning of year	265,501,805	43,758,726	981,173,261	88,966,480
End of year:				
Unrestricted	214,279,065	16,546,563	656,339,031	103,669,751
Restricted	6,093,622	29,619,253	471,842,912	-
Total cash and cash equivalents at end of year	<u>\$ 220,372,687</u>	<u>\$ 46,165,816</u>	<u>\$ 1,128,181,943</u>	<u>\$ 103,669,751</u>

The accompanying notes are an integral part of these financial statements.

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the Fiscal Year Ended June 30, 2021

(Continued)

	Total Enterprise Funds	Governmental Activities - Internal Service Funds
Cash Flows From Operating Activities:		
Cash received from customers	\$ 1,245,540,734	\$ 251,821,552
Cash paid for employees and for benefits	(618,919,028)	(47,089,085)
Cash paid for services and supplies	(469,357,188)	(233,583,434)
Other operating receipts	65,628,658	14,211,316
Net cash provided by operating activities	<u>222,893,176</u>	<u>(14,639,651)</u>
Cash Flows From Noncapital Financing Activities:		
Federal and state grants	34,654,271	-
Transfers from other funds	47,988,401	4,075,500
Net cash provided (used) by noncapital financing activities	<u>82,642,672</u>	<u>4,075,500</u>
Cash Flows From Capital and Related Financing Activities:		
Cash provided by contributed capital	25,948,289	-
Transfers from other funds	7,002,209	-
Federal and state grants	190,363,995	-
Collateralized agreements with swap counterparties	430,000	-
Acquisition, construction, or improvement of capital assets	(164,383,188)	(791,952)
Bond refunding payments	1,344,684	-
Build America Bond subsidy	15,327,519	-
Cash used for debt service:		
Principal	(201,552,802)	-
Interest	(169,672,543)	-
Donations received for airport name change	1,000,000	-
Proceeds from the sale of capital assets	9,306,112	5,911
Proceeds from customer assessments	47,757,971	-
Sales tax apportionment	20,075,397	-
Net cash used by capital and related financing activities	<u>(217,052,357)</u>	<u>(786,041)</u>
Cash Flows From Investing Activities:		
Purchase of investments	(429,740,896)	-
Proceeds from maturities of investments	445,110,805	-
Interest income	15,136,525	313,592
Net cash provided by investing activities	<u>30,506,434</u>	<u>313,592</u>
Net increase (decrease) in cash and cash equivalents	118,989,925	(11,036,600)
Cash and Cash Equivalents:		
Beginning of year	1,379,400,272	336,156,070
End of year:		
Unrestricted	990,834,410	325,119,470
Restricted	507,555,787	-
Total cash and cash equivalents at end of year	<u>\$ 1,498,390,197</u>	<u>\$ 325,119,470</u>

The accompanying notes are an integral part of these financial statements.

(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Department of Aviation	Other Enterprise Funds
Reconciliation of operating income (loss) to net cash flows from operating activities:				
Operating income (loss)	\$ (2,047,540)	\$ (8,988,023)	\$ (11,930,203)	\$ (1,515,718)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation and amortization	24,317,456	92,289,781	192,025,150	1,736,584
Provision for doubtful accounts	49,299,665	-	-	-
Loss on capital asset disposal	-	2,512,951	-	-
(Increase) decrease in:				
Accounts receivable	(165,561,990)	1,710,723	(10,510,867)	(295,480)
Due from other funds	-	-	105,232	518,804
Due from other governmental units	-	-	-	(15,554)
Inventory	(5,976,045)	44,481	998,459	99,746
Prepaid expense	5,038,016	(699,871)	(649,636)	-
Net other post employment benefits asset	-	-	(14,321,805)	-
Deferred outflows of resources	(3,303,284)	(2,839,121)	930,823	962,008
Accounts payable	9,071,735	(441,376)	38,797,418	166,538
Accrued expenses	(449,740)	143,809	(445,851)	337,837
Due to other funds	2,538,877	-	(2,212,121)	215,403
Current portion of long-term liabilities	504,642	(195,995)	(464,070)	116,484
Post-employment benefits	30,798,339	3,764,015	(130,589)	-
Unearned revenue	-	-	4,234,174	(1,508,922)
Deposits and other current liabilities	-	(40,517)	57,445	12,090,616
Compensated absences	-	35,505	471,298	(408,934)
Claims and judgments	692,145	-	-	-
Due to other governmental units	(14,711,401)	-	-	-
Net pension liability	(11,252,643)	732,517	5,587,602	1,771,433
Deferred inflows of resources	(8,157,940)	(937,795)	9,192,944	(1,004,448)
Net cash provided by operating activities	<u>\$ (89,199,708)</u>	<u>\$ 87,091,084</u>	<u>\$ 211,735,403</u>	<u>\$ 13,266,397</u>
Noncash Investing, Capital and Financing Activities				
Contributed assets	\$ -	\$ 43,849,545	\$ -	\$ -
Capital asset additions with outstanding accounts payable	-	-	4,761,744	-
Change in fair value of investments	-	9,788,296	-	-
Refunding bonds proceeds deposited in escrow	-	-	241,840,000	-
Gain (loss) investment income other investments	-	-	8,300,847	-
Gain (loss) investments derivative instruments	-	-	20,276,406	-

	Total Enterprise Funds	Governmental Activities - Internal Service Funds
Reconciliation of operating income (loss) to net cash flows from operating activities:		
Operating income (loss)	\$ (24,481,484)	\$ (17,372,976)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation and amortization	310,368,971	2,117,736
Provision for doubtful accounts	49,299,665	-
Loss on capital asset disposal	2,512,951	-
(Increase) decrease in:		
Accounts receivable	(174,657,614)	(117,124)
Due from other funds	624,036	(6,332,824)
Due from other governmental units	(15,554)	(1,583,847)
Inventory	(4,833,359)	(3,852)
Prepaid expense	3,688,509	(572)
Net other post employment benefits asset	(14,321,805)	-
Deferred outflows of resources	(4,249,574)	-
Accounts payable	47,594,315	877,476
Accrued expenses	(413,945)	105,264
Due to other funds	542,159	(48,266)
Current portion of long-term liabilities	(38,939)	14,954,467
Post-employment benefits	34,431,765	-
Unearned revenue	2,725,252	-
Deposits and other current liabilities	12,107,544	(2,232)
Compensated absences	97,869	(41,219)
Claims and judgments	692,145	(7,191,682)
Due to other governmental units	(14,711,401)	-
Net pension liability	(3,161,091)	-
Deferred inflows of resources	(907,239)	-
Net cash provided by operating activities	<u>\$ 222,893,176</u>	<u>\$ (14,639,651)</u>

Noncash Investing, Capital and Financing Activities

Contributed assets	\$ 43,849,545	\$ -
Capital asset additions with outstanding accounts payable	4,761,744	-
Change in fair value of investments	9,788,296	-
Refunding bonds proceeds deposited in escrow	241,840,000	-
Gain (loss) investment income other investments	8,300,847	-
Gain (loss) investments derivative instruments	20,276,406	-

Clark County, Nevada
 Fiduciary Funds
 Statement of Fiduciary Net Position
 June 30, 2021

	Pension (and Other Employee Benefit) Trust Funds	Custodial Funds	
		External Investment Pool	Other
Assets			
Cash and cash equivalents			
In custody of the County Treasurer	\$ 289,061	\$ 26,844,424	\$ 120,420,435
In custody of other officials	6,204,827	89,000	51,951,364
With fiscal agent	-	-	105,004
Receivables			
Taxes for other governments	-	-	62,735,733
Interest and dividends	78,500	53,812	453,546
Miscellaneous	-	-	957,912
Total receivables	<u>78,500</u>	<u>53,812</u>	<u>64,147,191</u>
Investments at fair value			
Domestic bond funds	211,063,057	-	-
Domestic equity funds	356,665,117	-	-
Real estate	69,176,088	-	-
International investments	102,605,126	-	-
Nevada Retirement Benefits Investment Trust	254,622,285	-	-
Total investments	<u>994,131,673</u>	<u>-</u>	<u>-</u>
Insurance accounts at contract value	<u>6,260,627</u>	<u>-</u>	<u>-</u>
Total assets	<u>1,006,964,688</u>	<u>26,987,236</u>	<u>236,623,994</u>
Liabilities			
Accounts payable and other liabilities	181,028	-	2,372,653
Due to state and local governments	<u>-</u>	<u>-</u>	<u>168,037,478</u>
Total liabilities	<u>181,028</u>	<u>-</u>	<u>170,410,131</u>
Net Position			
Restricted for:			
Pensions	749,197,931	-	-
Postemployment benefits other than pensions	257,585,729	-	-
Pool participants	-	26,987,236	-
Individuals, organizations, and other governments	<u>-</u>	<u>-</u>	<u>66,213,863</u>
Total net position	<u>\$ 1,006,783,660</u>	<u>\$ 26,987,236</u>	<u>\$ 66,213,863</u>

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Fiduciary Funds
Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended June 30, 2021

	Custodial Funds		
	Pension (and Other Employee Benefit) Trust Funds	External Investment Pool	Other
Additions			
Contributions			
Members	\$ 1,020,477	\$ -	\$ -
Employers	61,532,187	-	-
Principal deposits	-	114,342,692	-
Total contributions	<u>62,552,664</u>	<u>114,342,692</u>	<u>-</u>
Investment earnings			
Net increase (decrease) in fair value of investments	219,385,192	(581,975)	-
Interest, dividends, and other	4,229,918	599,200	815,249
Total investment earnings	<u>223,615,110</u>	<u>17,225</u>	<u>815,249</u>
Less investment costs	(462,084)	-	-
Net investment earnings	<u>223,153,026</u>	<u>17,225</u>	<u>815,249</u>
Property tax collections for other governments	-	-	1,563,362,572
Real property transfer tax collections for other governments	-	-	184,023,073
Room tax collections for other governments	-	-	243,990,881
Other taxes and fees for other governments	-	-	42,576,513
Debt Service Funding	-	-	48,196,038
Miscellaneous	-	-	100,930,970
Total additions	<u>285,705,690</u>	<u>114,359,917</u>	<u>2,183,895,296</u>
Deductions			
Benefits paid to participants or beneficiaries	25,067,547	-	-
Medical, dental and life insurance for retirees	16,415,789	-	-
Administrative expense	447,560	-	27,938
Principal withdrawals	-	119,321,947	-
Beneficiary payments to individuals	-	-	83,136,550
Payments to individuals and other entities	-	-	23,203,326
Payments for cost of care	-	-	1,829,840
Payments on behalf of other governments	-	-	50,137,909
Payments to State	-	-	381,557,583
Payments to other local governments	-	-	1,641,910,795
Total deductions	<u>41,930,896</u>	<u>119,321,947</u>	<u>2,181,803,941</u>
Net increase (decrease) in net position	243,774,794	(4,962,030)	2,091,355
Net Position			
Beginning of year (as restated)	<u>763,008,866</u>	<u>31,949,266</u>	<u>64,122,508</u>
End of year	<u>\$ 1,006,783,660</u>	<u>\$ 26,987,236</u>	<u>\$ 66,213,863</u>

The accompanying notes are an integral part of these financial statements.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Reporting Entity

Clark County, Nevada (the County) is a municipality governed by an elected seven-member board. As required by accounting principles generally accepted in the United States of America (GAAP), these financial statements present Clark County, Nevada (the primary government) and its component units.

Blended Component Units

Included as blended component units are University Medical Center of Southern Nevada (UMC) and the Clark County Water Reclamation District (Reclamation District).

Although each of the above-mentioned governmental units operates as a separate entity, the members of the Board of Clark County Commissioners are also the board members (ex-officio) of each entity. Because each of the component units has substantially the same governing body as the primary government and management of the primary government has operational responsibility or is financially accountable for each of the component units, they are blended into the financial statements. The operations of UMC and the Reclamation District are reflected as enterprise funds.

Discretely Presented Component Units

Included as discretely presented component units are the Regional Transportation Commission of Southern Nevada (RTC), the Clark County Regional Flood Control District (Flood Control District), Clark County Stadium Authority (CCSA), Las Vegas Valley Water District (LVVWD), Big Bend Water District, and Kyle Canyon Water District. The RTC and the Flood Control District are governed by two members of the Board of County Commissioners, two members of the City of Las Vegas Council, and one member from the city council of every other incorporated city in Clark County. The CCSA is governed by a nine-member board; three members are appointed by the Governor, three members are appointed by the Board of County Commissioners, one member is appointed by the President of the University of Nevada, Las Vegas, and two members are elected by the appointed board members. The County is financially accountable for RTC, Flood Control District, and CCSA, and exclusion of these units would render the financial statements of the County incomplete. The members of the Board of County Commissioners are also the board members (ex-officio) of the Water Districts, and the exclusion of these units would render the financial statements of the County incomplete.

Fiduciary Component Units

The following are included as fiduciary fund component units:

Clark County OPEB Trust- The County appoints the Board of Trustees and is financially accountable for the Trust.

Las Vegas Metropolitan Police Department (LVMPD) OPEB Trust- The County appoints the Board of Trustees and is financially accountable for the Trust.

Las Vegas Valley Water District Pension Plan- The Board of Trustees is comprised of the LVVWD Board. The members of the Board of County Commissioners are also the board members (ex-officio) of the LVVWD.

Las Vegas Valley Water District OPEB Plan- The Board of Trustees are appointed by the LVVWD Board. The members of the Board of County Commissioners are also the board members (ex-officio) of the LVVWD.

Since these component units are fiduciary in nature, they are included only in the fund financial statements with the primary government's fiduciary funds. These component units are excluded from the government-wide financial statements.

Separately issued financial statements for the component units may be obtained by contacting the component units at the following addresses:

Las Vegas Valley Water District and Big Bend Water District
1001 South Valley View Boulevard
Las Vegas, Nevada 89153

University Medical Center of Southern Nevada
1800 West Charleston Boulevard
Las Vegas, Nevada 89102

Clark County Water Reclamation District
5857 East Flamingo Road
Las Vegas, Nevada 89122

Regional Transportation Commission of Southern Nevada
600 South Grand Central Parkway, Suite 350
Las Vegas, Nevada 89106

Regional Flood Control District
600 South Grand Central Parkway, Suite 300
Las Vegas, Nevada 89106

Clark County Stadium Authority
6385 S. Rainbow Blvd., Suite 105
Las Vegas, NV 89118

Clark County OPEB Trust
500 South Grand Central Parkway
Las Vegas, NV 89155

LVMPD OPEB Trust
400 S. Martin Luther King Blvd., Building B
Las Vegas, NV 89106

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment, including special assessments. Taxes and other items not properly included among program revenues are reported instead as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-Wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges for services between the governmental activities and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current year or soon enough thereafter to pay liabilities of the current year. For this purpose, the County considers revenues, excluding property taxes, to be available if they are collected within 90 days after the end of the current fiscal year. Property taxes are considered available if collected within 60 days after the end of the current fiscal year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, consolidated taxes, franchise fees, interest revenue, and charges for services associated with the current fiscal year are considered to be susceptible to accrual and have been recognized as revenues in the current year. Only the portion of special assessments receivable due within the fiscal year is considered to be susceptible to accrual as revenue of the current year. Fines and forfeitures, as well as licenses and permits, are not susceptible to accrual as they are generally not measurable until received in cash.

The proprietary fund and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds and internal service funds are charges to customers for sales and services. The County also recognizes as operating revenue the portion of tap fees of the Reclamation District fund that are intended to recover the cost of connecting new customers to their system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The County reports the following major governmental funds:

The General Fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

The Las Vegas Metropolitan Police Department Fund (special revenue fund) accounts for the operation of a police department serving the citizens of unincorporated Clark County and the City of Las Vegas and is primarily funded through property taxes, fees for service, an interlocal contract with the Department of Aviation for police services, and contributions from the City of Las Vegas and Clark County.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Fund Financial Statements (Continued)

The County reports the following major enterprise funds:

The University Medical Center Fund is a blended component unit of the County. It accounts for the operations of the County's hospital.

The Water Reclamation District Fund is a blended component unit of the County. It accounts for the operations of the County's sewage treatment facilities.

The Department of Aviation Fund accounts for the operations of Harry Reid International Airport (formerly McCarran), North Las Vegas Airport, Henderson Executive Airport, Jean Sport Aviation Airport, and Perkins Field in Overton, Nevada.

Additionally, the County reports the following fund types:

Internal service funds account for printing and mailing, fleet management, employee benefits, property management, information technology, enterprise resource planning, investment pool costs and self-insurance services provided to other departments or agencies of the County, or to other governments, on a cost reimbursement basis.

Fiduciary funds include the Clark County OPEB Trust, Las Vegas Metropolitan Police Department OPEB Trust, the Las Vegas Valley Water District Pension Plan, and Las Vegas Valley Water District OPEB Plan trust funds. These funds account for resources that are required to be held in trust for the members and beneficiaries of the employee benefit plans or for pension benefit payments to qualified employees.

The custodial funds are also included as fiduciary funds. The External Investment Pool custodial fund accounts for the net position of the County's external investment pool. The other custodial funds report fiduciary activities not held in trust or equivalent arrangements. The most significant activity in the other custodial funds is the collection and transfer of taxes to other local governmental entities, primarily ad valorem and room taxes.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Assets, Deferred Outflows (DOR), Liabilities, Deferred Inflows (DIR), and Net Position or Equity

Cash and Investments

Cash and cash equivalents include cash in bank, cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

With the exception of the Water Reclamation District, the County pools the cash of its individual funds for investment purposes. Each fund in the pool records its own interest earnings allocated based on its average daily balances. At year end, all the investments in the pool are adjusted to fair value, regardless of the length of time remaining to maturity. The proportionate share of each fund's unrealized gain or loss at year end is adjusted against the interest earnings of the individual funds. The Water Reclamation District also adjusts their investments to fair value at year end. (Also see Note III.1.)

Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances." The accounts receivable are shown net of any provision for doubtful accounts.

Inventories and Prepaid Items

The inventories of the proprietary funds are valued at cost, determined by first-in, first-out method, for materials and supplies, and at the lower of cost, determined by first-in, first-out method, or market for inventories held for resale. Inventories consist primarily of materials and supplies.

Certain payments to vendors reflect costs benefiting future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Restricted Assets

Restricted assets consist of cash and cash equivalents, investments and certain receivables that are restricted in their use by bond covenants or other external agreements. They are primarily used to pay the cost of capital projects and to meet debt service obligations.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, DOR, Liabilities, DIR, and Net Position or Equity (Continued)

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, sidewalks, bridges, flood control structures, traffic signals, streetlights, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Significant projects in process are depreciated once the projects are placed in service. Prior to that time, they are reported as construction in progress. Effective July 1, 2018, the County adopted GASB Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*, and no longer capitalizes interest costs. Interest incurred during the construction phase of capital assets of business-type activities, prior to July 1, 2018, was included as part of the capitalized value of the assets constructed.

Property, plant, and equipment of the primary government, as well as the component units, are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	20-50
Improvements other than buildings	5-75
Infrastructure	15-50
Equipment	5-20

Deferred Outflows and Inflows of Resources

Deferred outflows of resources represent a consumption of net position that applies to a future period so will not be recognized as an outflow of resources (expense/expenditure) until then. Bond refundings are unamortized balances resulting from advance bond refundings and deferred losses incurred on the re-association and revaluation of interest rate swaps paired to certain bonds that were refunded. The hedging instruments are the changes in the fair value of interest rate swaps serving as hedging derivatives at the end of the fiscal year. The pension contributions resulted from the County pension related contributions subsequent to the measurement date but before the end of the fiscal year, changes in assumptions, and changes in proportionate share of collective net pension liability since the prior measurement date. The OPEB related deferred outflows resulted from OPEB related contributions and benefit payments made subsequent to the measurement date, but before the end of the fiscal year, difference between expected and actual experience, change in assumptions, and net difference between projected and actual investment earnings.

Deferred inflows of resources represent an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. Bond refundings are unamortized balances resulting from advance bond refundings. The hedging instruments are the changes in the fair value of interest rate swaps serving as hedging derivatives at the end of the fiscal year. The pension related amounts resulted from the net difference between projected and actual investment earnings, difference between projected and actual experience, and changes in proportionate share of collective net pension liability since the prior measurement date. The OPEB related amounts resulted from difference between expected and actual experience, change in assumptions, and net difference between projected and actual investment earnings. In the governmental funds, the only deferred inflow of resources is for revenues that are not considered available. These amounts are deferred and recognized as inflow of resources in the period that the amounts become available.

Compensated Absences

It is the County's policy to permit employees to accumulate earned, but unused vacation and sick leave benefits. Such benefits are accrued when incurred in the government-wide and proprietary financial statements.

Long-Term Obligations

In the government-wide financial statements and proprietary fund types in fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources whereas discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, DOR, Liabilities, DIR, and Net Position or Equity (Continued)

Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the Clark County Self-Funded (CCSF) OPEB Trust and Las Vegas Metropolitan Police Department (LVMPD) OPEB Trust and additions to/deductions from CCSF OPEB and LVMPD OPEB Trusts' fiduciary net position have been determined on the same basis as they are reported by the CCSF OPEB Trust and LVMPD OPEB Trust. For this purpose, CCSF OPEB Trust and LVMPD OPEB Trust recognize benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Net Position or Equity

In the government-wide statements and in proprietary fund statements, equity is classified as net position and displayed in three components:

- Net investment in capital assets - Capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets net of unspent financing proceeds.
- Restricted net position - Net position with constraints placed on their use that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
- Unrestricted net position - All other net position that does not meet the definition of "restricted" or "net investment in capital assets."

In governmental fund financial statements equity is classified as fund balance and is displayed in up to five components based primarily on the extent to which the County is bound to observe constraints imposed on the use of fund resources. These components are as follows:

- Nonspendable fund balances - Amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts. It also includes the long-term amount of loans and notes receivable.
- Restricted fund balances - Similar to restricted net position discussed above, these are amounts with constraints placed on their use either by (a) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed fund balances - Amounts with constraints imposed by formal resolution of the Board of County Commissioners (BCC) that specifically state the revenue source and purpose of the commitment. Commitments can only be modified or rescinded through resolutions by the BCC. Commitments can also include resources required to meet contractual obligations approved by the BCC.
- Assigned fund balances - Amounts intended to be used for specific purposes by the Chief Financial Officer as authorized by fiscal directives that do not meet the criteria to be classified as restricted or committed. In the General Fund, the assigned fund balance represents management approved encumbrances that have been re-appropriated in the subsequent year and amounts necessary to fund budgetary shortfalls in the next fiscal year from unassigned resources.
- Unassigned fund balances - Amounts in the General Fund not contained in other classifications. For other governmental funds, the unassigned classification is used only to report a deficit balance resulting from expenditures exceeding those amounts restricted, committed or assigned for specific purposes.

Based on the County's policy regarding the fund balance classification as noted above, when both restricted and unrestricted funds are available for expenditure, restricted funds should be spent first unless legal requirements disallow it. When expenditures are incurred for purposes for which amounts in any unrestricted fund balance classifications could be used, committed funds are to be spent first, assigned funds second, and unassigned funds last.

Accounting Pronouncements

In January 2017, the GASB issued Statement No. 84, *Fiduciary Activities*, which is effective for reporting periods beginning after December 15, 2018. Earlier application is encouraged. The objective of the Statement is to improve guidance regarding the identification of fiduciary activities for the accounting and financial reporting purposes and how the activities should be reported. The Statement establishes criteria for identifying fiduciary activities. The focus of the criteria generally is on (1) whether a government is controlling the assets of a fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. The issuance of GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*, changed the effective date from fiscal years beginning after

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Accounting Pronouncements (Continued)

December 15, 2018 to fiscal years beginning after December 15, 2019. The adoption of Statement No. 84 resulted in a restatement of fiduciary fund net position. The effects of this adjustment are disclosed in "Accounting Changes and Restatements" below.

In June 2017, the GASB issued Statement No. 87, *Leases*, which is effective for reporting periods beginning after December 15, 2019. Earlier application is encouraged. The objective of the Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. The Statement requires recognition of certain lease assets and liabilities for leases that were previously classified as operating leases and recognize inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. The County has not yet completed its assessment of this statement. The issuance of GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*, changed the effective date from fiscal years beginning after December 15, 2019 to fiscal years beginning after June 15, 2021.

In August 2018, the GASB issued Statement No. 90, *Majority Equity Interests*, which is effective for reporting periods beginning after December 15, 2018. Earlier application is encouraged. The primary objectives of this Statement are to improve the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. It defines a majority equity interest and specifies that a majority equity interest in a legally separate organization should be reported as an investment if a government's holding of the equity interest meets the definition of an investment. For all other holdings of a majority equity interest in a legally separate organization, a government should report the legally separate organization as a component unit, and the government or fund that holds the equity interest should report an asset related to the majority equity interest using the equity method. The Statement also requires that a component unit in which a government has a 100 percent equity interest account for its assets, deferred outflows of resources, liabilities and deferred inflows of resources at acquisition value at the date the government acquired a 100 percent equity interest in the component unit. The issuance of GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*, changed the effective date from reporting periods beginning after December 15, 2018 to reporting periods beginning after December 15, 2019. The adoption of Statement No. 90 did not affect the County's financial position, results of operations or cash flows.

In May 2019, the GASB issued Statement No. 91, *Conduit Debt Obligations*, which is effective for reporting periods beginning after December 15, 2020. Earlier application is encouraged. The primary objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. The Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. The County has not yet completed its assessment of this statement. The issuance of GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*, changed the effective date from reporting periods beginning after December 15, 2020 to reporting periods beginning after December 15, 2021.

In January 2020, the GASB issued Statement No. 92, *Omnibus 2020*. The requirements in paragraphs 4, 5, 11, and 13 were effective upon issuance. The requirements in paragraphs 6 and 7 are effective for fiscal years beginning after June 15, 2020. The requirements in paragraphs 8, 9, and 12 are effective for reporting periods beginning after June 15, 2020. The requirements in paragraph 10 are effective for government acquisitions occurring in reporting periods beginning after June 15, 2020. Earlier application is encouraged. The objective of the Statement is to improve consistency in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. Specifically, this Statement establishes accounting and financial reporting requirements for specific issues related to leases, intra-entity transfers of assets, postemployment benefits, government acquisitions, risk financing and insurance-related activities of public entity risk pools, fair value measurements, and derivative instruments. The adoption of paragraphs 4, 5, 11, and 13 of Statement No. 92 did not affect the County's financial position, results of operations or cash flows. The County has not yet completed its assessment of paragraphs 6, 7, 8, 9, and 12 of this statement. The issuance of GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*, changed the effective dates to fiscal years beginning after June 15, 2021 for paragraphs 6 and 7, reporting periods beginning after June 15, 2021 for paragraph 8, 9 and 12, and government acquisitions occurring in reporting periods beginning after June 15, 2021.

In March 2020, the GASB issued Statement No. 93, *Replacement of Interbank Offered Rates*. The requirements of this Statement, except for paragraph 11b, are effective for reporting periods beginning after June 15, 2020. The requirement in paragraph 11b is effective for reporting periods ending after December 31, 2021. Earlier application is encouraged. The objective of this Statement is to address the accounting and financial reporting effects that result from the replacement of interbank offered rates (IBORs) with other reference rates. Management is currently evaluating the effect of paragraphs 11b, 13, and 14 on the County's financial statements. The adoption of the remaining paragraphs has no impact on the County's financial statements.

In March 2020, the GASB issued Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, which is effective for fiscal years beginning after June 15, 2022. Earlier application is encouraged. The primary objective to this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements. The Statement also provides guidance for accounting and financial reporting for availability payment arrangements. The County has not yet completed its assessment of this statement.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Accounting Pronouncements (Continued)

In May 2020, the GASB issued Statement No. 96, *Subscription-Based Information Technology Arrangements*, which is effective for fiscal years beginning after June 15, 2022. Earlier application is encouraged. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users. The County has not yet completed its assessment of this statement.

In June 2020, the GASB issued Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans-an Amendment of GASB Statements No. 14 and No. 84, and a Supersession of GASB Statement No. 32*. This Statement primarily addresses the reporting of fiduciary component units. The requirements of this statement are effective as follows: (a) The requirement in (1) paragraph 4 of this Statement as it applies to defined contribution pension plans, defined contribution OPEB plans, and other employee benefit plans and (2) paragraph 5 of this Statement are effective immediately, (b) The requirements in paragraphs 6-9 of this Statement are effective for fiscal years beginning after June 15, 2021, (c) All other requirements of this Statement are effective for reporting periods beginning after June 15, 2021. The County adopted paragraphs 4 and 5 of this statement in fiscal year 2020. The County has not yet completed its assessment of the remaining paragraphs in this statement.

In October 2021, the GASB issued Statement No. 98, *The Annual Comprehensive Financial Reports*, effective for reporting periods beginning after December 15, 2021. The objectives of this statement are to replace the terms comprehensive annual financial report(s) with annual comprehensive financial report(s). Effective December 1, 2021, the County fully implemented GASB Statement No. 98.

Accounting Changes and Restatements

The County implemented GASB No. 84, *Fiduciary Activities*, effective July 1, 2020. This change resulted in the previously reported fiduciary net position of \$614,398,784 at July 1, 2020 to be restated to \$859,080,640 at July 1, 2020, a net increase of \$244,681,856. Fiduciary net position for Pension (and Other Employee Benefit) Trust funds increased by \$181,474,093 to record fiduciary component units not previously reported and increased by \$63,207,763 for Other Custodial Funds to recognize net additions from prior years.

Reclassifications

Certain prior year amounts have been reclassified for consistency with the current year presentation.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Unrestricted Deficit Net Position

The LVMPD Self-Funded Insurance, CCDC Self-Funded Insurance and CCDC Self-Funded Industrial Insurance internal service funds had a deficit unrestricted net position of \$5,740,383, \$314,841 and \$165,259, respectively, at June 30, 2021. This excess was the result of increases in the actuarial estimate of claim reserves and claims incurred but not reported. This excess is under review by County management and will continue to be addressed during the following fiscal year.

Excess of Expenditures Over Appropriations

The following internal service funds' operating expenses exceeded appropriations for the fiscal year ended June 30, 2021:

- LVMPD Self-Funded Insurance internal service fund operating expenses exceeded appropriations by \$4,033,855;
- LVMPD Self-Funded Industrial Insurance internal service fund operating expenses exceeded appropriations by \$2,580,669;
- CCDC Self-Funded Insurance internal service fund operating expenses exceeded appropriations by \$353,463;
- CCDC Self-Funded Industrial Insurance internal service fund operating expenses exceeded appropriations by \$476,658;
- Employee Benefits internal service fund operating expenses exceeded appropriations by \$1,495,007

The excess in the insurance funds were the result of increases in the actuarial estimate of claim reserves and claims incurred but not reported. This excess is under review by County management and will continue to be addressed during the following fiscal year.

The excess in the Employee Benefits internal service fund was the result of a clerical error resulting in the budget not being properly amended. Processes will be implemented to prevent this type of error in the future.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS

Deposits

According to state statutes, County monies must be deposited with federally insured banks, credit unions, or savings and loan associations within the County. The County is authorized to use demand accounts, time accounts, and certificates of deposit. State statutes specifically require collateral for demand deposits and specify that collateral for time deposits may be of the same type as those described for permissible investments. Permissible investments are similar to allowable County investments described below, except that statutes permit a longer term and include securities issued by municipalities within Nevada. The County's deposits are fully covered by federal depository insurance or securities collateralized in the State of Nevada Collateral Pool. Securities used as such collateral must total 102 percent of the deposits with each financial institution. The County monitors the Nevada Collateral Pool to ensure full collateralization.

Investments

When investing monies, the County is required to be in conformance with state statutes and written policies adopted by the Board of County Commissioners designating allowable investments and the safeguarding of those investments. The County invests monies both by individual fund and through a pooling of monies. The pooled monies, referred to as the investment pool, are theoretically invested as a combination of monies from each fund belonging to the pool. In this manner, the County Treasurer is able to invest the monies at a higher interest rate for a longer period of time. Interest is apportioned monthly to each fund in the pool based on the average daily cash balances of the funds for the month in which the investment matures. Cash and investments in the custody of the County Treasurer comprise the investment pool. Securities purchased by the County are delivered against payments and held in a custodial safekeeping account with the trust department of a bank designated by the County. Entity-wide investment pools are considered to have the general characteristics of demand deposits in that the entity may deposit additional funds at any time and also effectively may withdraw funds at any time without prior notice or penalty. Therefore, cash and investments in custody of the County Treasurer for the proprietary funds are considered cash equivalents for the purposes of the statement of cash flows, in addition to cash in custody of other officials and cash with fiscal agent.

State statutes authorize the County to invest in the following (quality rating by Moody's Investment Service): Obligations of the U.S. Treasury and U.S. agencies not to exceed ten years maturity; negotiable notes or short-term negotiable bonds issued by other local governments of the State of Nevada; negotiable certificates of deposit insured by commercial banks, credit unions or savings and loan associations; nonnegotiable certificates of deposit issued by insured commercial banks, credit unions or savings and loan associations, except certificates that are not within limits of insurance provided by the Federal Deposit Insurance Corporation, unless those certificates are collateralized as is required for uninsured deposits; bankers' acceptances eligible for rediscount with federal reserve banks, not to exceed 180 days maturity and 20 percent of total investments; obligations of state and local governments if the interest on the obligation is tax exempt and the obligation is rated "A" or equivalent or better; commercial paper issued by a corporation organized and operating in the United States or by a depository institution licensed by the United States or any state and operating in the United States, having a "P-1" rating or equivalent, not to exceed 270 days maturity and 20 percent of the total investments; money market mutual funds with "Aaa" rating invested only in federal government or agency securities, or in repurchase agreements fully collateralized by such securities; notes, bonds, and other unconditional obligations issued by corporations organized and operating in the United States, having an "A" rating or equivalent or better, not to exceed 5 years maturity and 20 percent of the total investments; collateralized mortgage obligations that are rated "Aaa" or equivalent, not to exceed 20 percent of the total investments; asset-backed securities that are rated "Aaa" or equivalent, not to exceed 20 percent of the total investments; repurchase agreements that are collateralized at 102 percent and are executed with a bank or primary dealer, not to exceed 90 days maturity; forward delivery agreements executed with a bank or financial institution rated A or equivalent; supranational obligations of the International Bank for Reconstruction and Development, the International Finance Corporation, or the Inter-American Development Bank that are rated "Aa" or equivalent or better, not to exceed 5 years maturity or 15 percent of the total investments. State statutes require the County to invest with a bank or security dealers who are primary dealers when investing in repurchase agreements. Primary dealers are a group of dealers that submit daily reports of market positions and monthly financial statements to the Federal Reserve Bank of New York and are subject to its formal oversight.

The Local Government Investment Pool is an unrated external pool administered by the State Treasurer with oversight by the State of Nevada Board of Finance. The County deposits monies with the State Treasurer to be pooled with monies of other local governments for investment in the local government pooled investment fund.

GASB Statement No. 31 requires the County to adjust the carrying amount of its investment portfolio to reflect the change in fair or market values. Interest revenue is increased or decreased in relation to this adjustment of unrealized gain or loss. Net interest income in the funds reflects this positive or negative market value adjustment.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

At June 30, 2021, the value of County-wide deposits, investments, and derivative instruments consisted of the following:

<u>Total Cash, Investments, and Derivative Instruments - All Entities Combined</u>		
Investments and Derivative Instruments		Fair Value
Countywide Investments (1)	\$ 6,632,466,530	
Investments with RFCD Fiscal Agent	148,325,484	
Investments with RTC Fiscal Agent	142,018,236	
Investments with the Water District	622,680,238	
Investments with Stadium Authority Fiscal Agent	83,406,262	
Derivative Instruments	<u>2,831,164</u>	\$ 7,631,727,914
Cash		158,927,075
Pension (and Other Employee Benefit) Trust Funds		<u>1,000,392,300</u>
Grand total		<u>\$ 8,791,047,289</u>
(1) Exclusive of RFCD Fiscal Agent & RTC Fiscal Agent & Water District & Stadium Authority Fiscal Agent		

County-wide investments and cash above include investment and cash balances for the Flood Control District, the RTC, Kyle Canyon Water District, and Clark County Stadium Authority in the amount of \$201,047,650, \$516,425,367, \$209,818, and \$15,112,872 respectively, which are discretely presented component units and are not broken out separately as they participate in the investment pool.

The bank balance of deposits held in custody of the County Treasurer was \$59,523,276 and the carrying amount was \$42,801,550. The County utilizes zero balance sweep accounts and there are money market funds and other short-term investments available to cover amounts presented for payment. The bank balance of deposits held in the custody of other officials was \$122,093,830 consisting of \$500 for the Flood Control District, \$35,487,884 for the RTC, \$6,469,654 for the Water District, \$2,974 for Big Bend Water District, and \$150,000 for the Clark County Stadium Authority. The carrying amount of deposits held in the custody of other officials was \$113,446,373 consisting of \$500 for the Flood Control District, \$35,433,554 for the RTC, \$1,707,299 for the Water District, \$2,974 for Big Bend Water District, and \$150,000 for the Clark County Stadium Authority. The bank balance and the carrying value of deposits with fiscal agent was \$2,679,152.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

At June 30, 2021, the fair value of County-wide investments and derivative instruments were categorized by maturity as follows:

Investments and Derivative Instruments Maturities - All Entities Combined					
Investment Type	Fair Value	Less than 1 Year	1 to 3 Years	3 to 5 Years	More than 5 Years
<i>Debt Securities (Exclusive of RFCD Fiscal Agent & RTC Fiscal Agent & Water District & Stadium Authority Fiscal Agent)</i>					
U.S. Treasuries	\$ 1,904,399,639	\$ 669,286,320	\$ 692,212,619	\$ 542,900,700	\$ -
U.S. Agencies	2,388,068,429	577,255,811	918,481,213	666,784,805	225,546,600
Corporate Obligations	928,296,713	205,910,891	401,189,015	321,196,807	-
Money Market Funds	624,732,945	624,732,945	-	-	-
Commercial Paper	223,942,480	223,942,480	-	-	-
Negotiable Certificates of Deposit	300,085,500	299,996,500	89,000	-	-
Asset Backed Securities	262,940,824	-	73,273,576	184,554,048	5,113,200
Derivative Instruments	2,831,164	-	-	545,859	2,285,305
Subtotal	6,635,297,694	2,601,124,947	2,085,245,423	1,715,982,219	232,945,105
<i>Debt Securities With RFCD Fiscal Agent</i>					
U.S. Treasuries	139,955,850	139,955,850	-	-	-
Money Market Funds	8,369,634	8,369,634	-	-	-
Subtotal	148,325,484	148,325,484	-	-	-
<i>Debt Securities With RTC Fiscal Agent</i>					
U.S. Treasuries	84,265,664	69,991,000	14,274,664	-	-
U.S. Agencies	18,052,996	7,699,982	10,353,014	-	-
Money Market Funds	24,369,576	24,369,576	-	-	-
Forward Delivery Agreements	15,330,000	15,330,000	-	-	-
Subtotal	142,018,236	117,390,558	24,627,678	-	-
<i>Debt Securities With Water District</i>					
U.S. Treasuries	125,453,375	-	-	125,453,375	-
U.S. Agencies	297,794,562	-	263,140,262	34,654,300	-
Supranational Obligations	4,977,300	-	-	4,977,300	-
Corporate Obligations	66,056,715	-	-	66,056,715	-
Commercial Paper	11,999,520	11,999,520	-	-	-
Negotiable Certificates of Deposit	10,001,800	10,001,800	-	-	-
NV Local Government Investment Pool	106,396,966	106,396,966	-	-	-
Subtotal	622,680,238	128,398,286	263,140,262	231,141,690	-
<i>Debt Securities With Stadium Authority Fiscal Agent</i>					
U.S. Treasuries	73,180,578	73,180,578	-	-	-
U.S. Agencies	10,060,300	10,060,300	-	-	-
Money Market Funds	165,384	165,384	-	-	-
Subtotal	83,406,262	83,406,262	-	-	-
Total	\$ 7,631,727,914	\$ 3,078,645,537	\$ 2,373,013,363	\$ 1,947,123,909	\$ 232,945,105

Credit Risk

All deposits are subject to credit risk. Credit risk is defined as the risk that another party to a deposit or investment transaction (counterparty) will not fulfill its obligations. The County's investment policy applies the prudent-person rule: "In investing the County's monies, there shall be exercised judgment and care under the circumstances then prevailing which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived." Although the County reports securities' ratings by Moody's Investors Service, state statutes and the County's Investment Policy require securities be rated by one nationally recognized rating service (such as Standard & Poor's and Fitch Ratings).

The County is exposed to credit risk on hedging derivatives with positive fair values totaling \$2,285,305 at June 30, 2021. The counterparty credit ratings for these swaps are A or higher. The County is exposed to credit risk on investment derivatives with positive fair values totaling \$545,859 at June 30, 2021. The counterparty credit ratings for these swaps are A or higher. Exposure is mitigated through the use of an International Swaps and Derivatives Association credit support annex, which provides collateral to protect the value of the swaps under specific circumstances.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Investments/Credit Risk (Continued)

At June 30, 2021, the fair value of County-wide investments and derivative instruments were categorized by quality rating as follows:

Investment Type	Fair Value	Quality Ratings by Moody's Investors Service					Unrated
		Aaa	Aa	A	P-1		
<i>Debt Securities (Exclusive of RFCD Fiscal Agent & RTC Fiscal Agent & Water District & Stadium Authority Fiscal Agent)</i>							
U.S. Treasuries	\$ 1,904,399,639	\$ 1,711,426,679	\$ -	\$ -	\$ 192,972,960	\$ -	
U.S. Agencies (1)	2,388,068,429	1,871,724,249	-	-	64,991,200	451,352,980	
Corporate Obligations	928,296,713	120,844,276	253,670,588	553,781,849	-	-	
Money Market Funds	624,732,945	624,732,945	-	-	-	-	
Commercial Paper (2)	223,942,480	-	-	-	206,952,680	16,989,800	
Negotiable Certificates of Deposit	300,085,500	-	-	-	299,996,500	89,000	
Asset Backed Securities (3)	262,940,824	74,347,046	-	-	-	188,593,778	
Derivative Instruments	2,831,164	-	-	2,831,164	-	-	
Subtotal	6,635,297,694	4,403,075,195	253,670,588	556,613,013	764,913,340	657,025,558	
<i>Debt Securities With RFCD Fiscal Agent</i>							
U.S. Treasuries	139,955,850	-	-	-	139,955,850	-	
Money Market Funds	8,369,634	8,369,634	-	-	-	-	
Subtotal	148,325,484	8,369,634	-	-	139,955,850	-	
<i>Debt Securities With RTC Fiscal Agent</i>							
U.S. Treasuries	84,265,664	14,274,664	-	-	69,991,000	-	
U.S. Agencies (1)	18,052,996	16,017,616	-	-	-	2,035,380	
Money Market Funds	24,369,576	24,369,576	-	-	-	-	
Forward Delivery Agreements	15,330,000	-	15,330,000	-	-	-	
Subtotal	142,018,236	54,661,856	15,330,000	-	69,991,000	2,035,380	
<i>Debt Securities With Water District</i>							
U.S. Treasuries	125,453,375	125,453,375	-	-	-	-	
U.S. Agencies (1)	297,794,562	231,998,867	-	-	-	65,795,695	
Supranational Obligations	4,977,300	4,977,300	-	-	-	-	
Corporate Obligations	66,056,715	22,509,225	23,577,990	19,969,500	-	-	
Commercial Paper	11,999,520	-	-	-	11,999,520	-	
Negotiable Certificates of Deposit	10,001,800	-	-	-	10,001,800	-	
NV Local Government Investment Pool	106,396,966	-	-	-	-	106,396,966	
Subtotal	622,680,238	384,938,767	23,577,990	19,969,500	22,001,320	172,192,661	
<i>Debt Securities With Stadium Authority Fiscal Agent</i>							
U.S. Treasuries	73,180,578	-	-	-	73,180,578	-	
U.S. Agencies	10,060,300	10,060,300	-	-	-	-	
Money Market Funds	165,384	165,384	-	-	-	-	
Subtotal	83,406,262	10,225,684	-	-	73,180,578	-	
Total	\$ 7,631,727,914	\$ 4,861,271,136	\$ 292,578,578	\$ 576,582,513	\$ 1,070,042,088	\$ 831,253,599	

(1) Unrated U.S. federal agency securities are Farmer Mac securities not rated by either Moody's or Standard & Poor's.

(2) Unrated commercial paper investment is rated A-1 by Standard & Poor's.

(3) Unrated asset backed securities are rated AAA by Standard & Poor's.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Interest Rate Risk

Interest rate risk is defined as the risk that changes in interest rates will adversely affect the fair value of an investment. Through its investment policy, the County manages its exposure to fair value losses arising from increasing interest rates by limiting the average weighted duration of its investment pool portfolio to less than 2.5 years. Duration is a measure of the present value of a fixed income's cash flows and is used to estimate the sensitivity of a security's price to interest rate changes.

Interest Rate Sensitivity

Interest rate sensitive securities include floating rate, callable, asset-backed, and mortgage-backed securities. As interest rates change, these types of securities may be redeemed early or the coupon rate may change.

At June 30, 2021, the County invested in the following types of securities that have a higher sensitivity to interest rates:

<u>Interest Rate Sensitive Securities</u>	
<u>Investment Type</u>	<u>Fair Value</u>
Asset-Backed Securities	\$ 262,940,823
Corporate Notes	49,564,625
Federal Agency Coupon	384,440,800
Total	<u>\$ 696,946,248</u>

Concentration of Credit Risk

Concentration of credit risk is defined as the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County's investment policy limits the amount that may be invested in obligations of any one issuer, except direct obligations of the U.S. government or federal agencies, to no more than five percent of the total cash and investments.

At June 30, 2021, the following investments exceeded five percent of the total cash and investments for all entities combined:

<u>Investments Exceeding 5% of Total Cash and Investments - All Entities Combined as of June 30, 2021</u>	
U.S. Treasuries	31.43%
Federal Home Loan Mortgage Corporation (FHLMC)	8.26
Federal Home Loan Banks (FHLB)	7.77
Morgan Stanley Money Market Funds (MSGF)	7.13
Federal Farm Credit Banks (FFCB)	6.82
Federal Agricultural Mortgage Corporation (FAMCA)	6.47
Federal National Mortgage Association (FNMA)	5.16

Fair Value Measurement

In accordance with GASB Statement No. 72, investments and derivative instruments are valued at fair value. Securities classified at Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities or offer same-day liquidity at a price of par. Securities classified at Level 2 of the fair value hierarchy are generally valued using a matrix pricing technique or are less liquid than Level 1 securities. Matrix pricing is the process of estimating the market price of a bond based on the quoted prices of more frequently traded comparable bonds. Securities classified at Level 3 of the fair value hierarchy generally are not traded on the open market and include Forward Delivery Agreements, and State and Local Government Series (SLGS) securities which are purchased from the U.S. Department of Treasury through a subscription process but can be redeemed through the Bureau of Fiscal Service by a redemption request.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Fair Value Measurement (Continued)

The fair values of the interest rate derivative instruments are estimated using an independent pricing service. The valuations provided are derived from proprietary models based upon well-recognized principles and estimates about relevant future market conditions. The instruments' expected cash flows are calculated using the zero-coupon discount method, which takes into consideration the prevailing benchmark interest rate environment as well as the specific terms and conditions of a given transaction and which assumes that the current forward rates implied by the benchmark yield curve are the market's best estimate of future spot interest rates. The income approach is then used to obtain the fair value of the instruments by discounting future expected cash flows to a single valuation using a rate of return that takes into account the relative risk of nonperformance associated with the cash flows and the time value of money. This valuation technique is applied consistently across all instruments. Given the observability of inputs that are significant to the entire sets of measurements, the fair values of the instruments are based on inputs categorized as Level 2.

At June 30, 2021, County-wide investments and derivative instruments were measured at fair value as follows:

Investments and Derivative Instruments Fair Value Measurements - All Entities Combined					
Investment Type	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Not Categorized
<i>Debt Securities (Exclusive of RFCD Fiscal Agent & RTC Fiscal Agent & Water District & Stadium Authority Fiscal Agent)</i>					
U.S. Treasuries	\$ 1,904,399,639	\$ 1,904,399,639	\$ -	\$ -	\$ -
U.S. Agencies	2,388,068,429	64,991,200	2,323,077,229	-	-
Corporate Obligations	928,296,713	-	928,296,713	-	-
Money Market Funds	624,732,945	624,732,945	-	-	-
Commercial Paper	223,942,480	-	223,942,480	-	-
Negotiable Certificates of Deposit	300,085,500	-	300,085,500	-	-
Asset Backed Securities	262,940,824	-	262,940,824	-	-
Derivative Instruments	2,831,164	-	2,831,164	-	-
Subtotal	6,635,297,694	2,594,123,784	4,041,173,910	-	-
<i>Debt Securities With RFCD Fiscal Agent</i>					
U.S. Treasuries	139,955,850	139,955,850	-	-	-
Money Market Funds	8,369,634	8,369,634	-	-	-
Subtotal	148,325,484	148,325,484	-	-	-
<i>Debt Securities With RTC Fiscal Agent</i>					
U.S. Treasuries	84,265,664	84,265,664	-	-	-
U.S. Agencies	18,052,996	-	18,052,996	-	-
Money Market Funds	24,369,576	24,369,576	-	-	-
Forward Delivery Agreements	15,330,000	-	-	15,330,000	-
Subtotal	142,018,236	108,635,240	18,052,996	15,330,000	-
<i>Debt Securities With Water District</i>					
U.S. Treasuries	125,453,375	125,453,375	-	-	-
U.S. Agencies	297,794,562	-	297,794,562	-	-
Supranational Obligations	4,977,300	-	4,977,300	-	-
Corporate Obligations	66,056,715	-	66,056,715	-	-
Commercial Paper	11,999,520	-	11,999,520	-	-
Negotiable Certificates of Deposit	10,001,800	-	10,001,800	-	-
NV Local Government Investment Pool (1)	106,396,966	-	-	-	106,396,966
Subtotal	622,680,238	125,453,375	390,829,897	-	106,396,966
<i>Debt Securities With Stadium Authority Fiscal Agent</i>					
U.S. Treasuries	73,180,578	73,180,578	-	-	-
U.S. Agencies	10,060,300	-	10,060,300	-	-
Money Market Funds	165,384	165,384	-	-	-
Subtotal	83,406,262	73,345,962	10,060,300	-	-
Total	\$ 7,631,727,914	\$ 3,049,883,845	\$ 4,460,117,103	\$ 15,330,000	\$ 106,396,966

(1) Position in external investment pool is not categorized within the fair value hierarchy in accordance with generally accepted accounting principles.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Pension (and Other Employee Benefit) Trust Funds Investments

Clark County OPEB Trust Fund is a single-employer defined benefit OPEB plan established for the purpose of providing postemployment benefits other than pensions to all permanent full-time employees of Clark County. Las Vegas Metropolitan Police Department OPEB Trust Fund is a single-employer defined benefit OPEB plan established for the purpose of providing postemployment benefits other than pensions to all permanent full-time employees of the Las Vegas Metropolitan Police Department (LVMPD). The Las Vegas Valley Water District Pension Plan is a single-employer defined benefit pension trust fund established for the purpose of providing pension benefits solely for the employees of the Water District. The Las Vegas Valley Water District OPEB Trust Fund is a single-employer defined benefit OPEB plan established for the purpose of providing a means to fund the post-retirement benefits provided by the Water District.

At June 30, 2021, the Pension (and Other Employee Benefit) Trust Funds had the following investments (includes contract investments at contract value):

<u>Pension (and Other Employee Benefit) Trust Funds Investments</u>				
Investment	Maturities	Carrying Value	Quality Rating	Fair Value Measurement
Fixed Income Securities - Water District Pension Trust				
U.S. Fixed Income Securities	Weighted Avg. 8.20 years	174,189,732	AA3	Level 2
High Yield Fixed Income Securities	Weighted Avg. 4.10 years	36,873,325	B1	Level 2
Insurance Contracts	Open	<u>6,260,627</u>	Not Rated	Level 2
		<u>217,323,684</u>		
Equity Securities - Water District Pension Trust				
U.S. Equity Securities	N/A	356,665,117	N/A	Level 1
International Equity Securities	N/A	<u>102,605,126</u>	N/A	Level 1
		<u>459,270,243</u>		
Real assets - Water District Pension Trust	N/A	<u>69,176,088</u>	N/A	Level 1
Nevada Retirement Benefits Investment Trust				
Clark County OPEB Trust	Less Than 1 Year	202,567,434	Not Rated	Not Categorized
LVMPD OPEB Trust	Less Than 1 Year	28,798,115	Not Rated	Not Categorized
Water District OPEB Trust	Less Than 1 Year	<u>23,256,736</u>	Not Rated	Not Categorized
		<u>254,622,285</u>		
Total		<u>\$ 1,000,392,300</u>		

Pooled Investments

Pooled investments are carried at fair value determined by quoted market prices or matrix pricing. All pooled investments are held in the custody of a bank designated by the County.

The County administers an external investment pool combining County money with involuntary investments from the Southern Nevada Health District (SNHD). Under authority delegated by the Board of County Commissioners (BCC) in accordance with NRS 355.175, the investment of County funds is the responsibility of the County Treasurer. Per the Clark County Investment Policy section XVII, the Treasurer shall consult with the Chief Financial Officer/Comptroller regarding the investment process including, but not limited to, a review of the investment policy and portfolio components. Any changes to the investment policy are subject to approval by the BCC. The external investment pool is not registered with the SEC as an investment company. The County custodian determines the fair value of its pooled investments on a monthly basis. The County has not provided or obtained any legally binding guarantees during the period to support the value of shares.

Each participant's share is equal to their investment plus or minus the monthly allocation of net investment earnings and realized and unrealized gains and losses. The derivation of realized gains and losses is independent of the determination of the net change in the fair value of investments for all periods reported.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Pooled Investments (Continued)

Net position of the external investment pool as of June 30, 2021, is summarized below:

External Investment Pool	
Statement of Net Position as of June 30, 2021	
Assets:	
Cash	\$ 37,570,914
Investments:	
U.S. Treasuries	1,455,996,670
U.S. Agencies	2,101,781,537
Corporate Obligations	830,658,473
Money Market Funds	140,357,660
Commercial Paper	189,972,400
Negotiable Certificates of Deposit	299,996,500
Asset Backed Securities	216,735,052
Interest Receivable	<u>10,570,224</u>
Total Assets	<u>\$ 5,283,639,430</u>
Net Position:	
Internal Participants	\$ 5,256,795,006
External Participants	<u>26,844,424</u>
Total	<u>\$ 5,283,639,430</u>

Changes in net position of the external investment pool as of June 30, 2021, are summarized below:

External Investment Pool	
Statement of Changes in Net Position for the Year Ended June 30, 2021	
Additions:	
Net investment earnings	\$ 83,656,895
Net increase (decrease) in fair value of investments	<u>(83,654,336)</u>
Increase in net assets resulting from operations	2,559
Net capital share transactions	<u>302,906,474</u>
Change in Net Position	302,909,033
Net Position, July 1	<u>4,980,730,397</u>
Net Position, June 30	<u>\$ 5,283,639,430</u>

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Pooled Investments (Continued)

At June 30, 2021, the fair value of deposits and investments held in the external investment pool consisted of the following:

<u>Total Cash and Investments - External Investment Pool</u>	
Investments and Cash	<u>Fair Value</u>
Investments	\$ 5,235,498,292
Cash	<u>37,570,914</u>
Total	<u>\$ 5,273,069,206</u>

At June 30, 2021, investments held in the external investment pool consisted of the following:

<u>Investments - External Investment Pool</u> <u>Fair Value and Carrying Amount</u>		
<u>Investment Type</u>	<u>Fair Value</u>	<u>Carrying Amount</u>
U.S. Treasuries	\$ 1,455,996,670	\$ 1,439,326,745
U.S. Agencies	2,101,781,537	2,085,118,454
Corporate Obligations	830,658,473	813,364,545
Money Market Funds	140,357,660	140,357,660
Commercial Paper	189,972,400	189,791,333
Negotiable Certificates of Deposit	299,996,500	300,000,000
Asset Backed Securities	<u>216,735,052</u>	<u>213,510,397</u>
Total	<u>\$ 5,235,498,292</u>	<u>\$ 5,181,469,134</u>

At June 30, 2021, the fair value of investments held in the external investment pool were categorized by maturity as follows:

<u>Investments Maturities - External Investment Pool</u>					
<u>Investment Type</u>	<u>Fair Value</u>	<u>Less than 1 Year</u>	<u>1 to 3 Years</u>	<u>3 to 5 Years</u>	<u>More than 5 Years</u>
U.S. Treasuries	\$ 1,455,996,670	\$ 446,855,230	\$ 508,089,140	\$ 501,052,300	\$ -
U.S. Agencies	2,101,781,537	496,625,615	825,279,852	584,960,570	194,915,500
Corporate Obligations	830,658,473	185,644,541	351,478,375	293,535,557	-
Money Market Funds	140,357,660	140,357,660	-	-	-
Commercial Paper	189,972,400	189,972,400	-	-	-
Negotiable Certificates of Deposit	299,996,500	299,996,500	-	-	-
Asset Backed Securities	<u>216,735,052</u>	-	<u>47,529,904</u>	<u>169,205,148</u>	-
Total	<u>\$ 5,235,498,292</u>	<u>\$ 1,759,451,946</u>	<u>\$ 1,732,377,271</u>	<u>\$ 1,548,753,575</u>	<u>\$ 194,915,500</u>

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Pooled Investments (Continued)

At June 30, 2021, the fair value of investments held in the external investment pool were categorized by quality rating as follows:

Investment Type	Fair Value	Investments - External Investment Pool					
		Aaa	Aa	A	P-1	Unrated	
U.S. Treasuries	\$ 1,455,996,670	\$ 1,419,997,750	\$ -	\$ -	\$ 35,998,920	\$ -	
U.S. Agencies (1)	2,101,781,537	1,617,767,387	-	-	49,994,500	434,019,650	
Corporate Obligations	830,658,473	120,844,276	235,060,648	474,753,549	-	-	
Money Market Funds	140,357,660	140,357,660	-	-	-	-	
Commercial Paper	189,972,400	-	-	-	189,972,400	-	
Negotiable Certificates of Deposit	299,996,500	-	-	-	299,996,500	-	
Asset Backed Securities (2)	216,735,052	57,751,916	-	-	-	158,983,136	
Total	\$ 5,235,498,292	\$ 3,356,718,989	\$ 235,060,648	\$ 474,753,549	\$ 575,962,320	\$ 593,002,786	

(1) Unrated U.S. federal agency securities are Farmer Mac securities not rated by either Moody's or Standard & Poor's.

(2) Unrated asset backed securities are rated AAA by Standard & Poor's.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Pooled Investments (Continued)

At June 30, 2021, investments held in the external investment pool were measured at fair value as follows:

Investments - External Investment Pool Fair Value Measurements					
Investment Type	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Not Categorized
U.S. Treasuries	\$ 1,455,996,670	\$ 1,455,996,670	\$ -	\$ -	\$ -
U.S. Agencies	2,101,781,537	49,994,500	2,051,787,037	-	-
Corporate Obligations	830,658,473	-	830,658,473	-	-
Money Market Funds	140,357,660	140,357,660	-	-	-
Commercial Paper	189,972,400	-	189,972,400	-	-
Negotiable Certificates of Deposit	299,996,500	-	299,996,500	-	-
Asset Backed Securities	216,735,052	-	216,735,052	-	-
Total	<u>\$ 5,235,498,292</u>	<u>\$ 1,646,348,830</u>	<u>\$ 3,589,149,462</u>	<u>\$ -</u>	<u>\$ -</u>

III. DETAILED NOTES - ALL FUNDS

2. PROPERTY TAXES

Taxes on real property are levied on July 1 of each year and a lien is also placed on the property on July 1. The taxes are due on the third Monday in August, but can be paid in four installments on or before the third Monday in August, first Monday in October, January, and March. In the event of nonpayment, the County Treasurer is authorized to hold the property for two years, subject to redemption upon payment of taxes, penalties, and costs, together with interest at the rate of 10 percent per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two-year redemption period, the County Treasurer may sell the property to satisfy the tax lien.

The Nevada legislature enacted provisions whereby the combined overlapping tax rate was limited to \$3.64 per \$100 of assessed valuation. The Nevada legislature also passed a property tax abatement law that generally caps increases in property taxes received from any owner-occupied residential property to three percent per year, and eight percent per year for all other property.

Delinquent taxes receivable not collected within sixty days after year end are recorded as deferred inflows of resources in the governmental funds as they are not available to pay liabilities of the current period. The revenue is fully recognized at the government-wide level.

General Fund	Las Vegas Metropolitan Police	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Total
\$ 19,877,446	\$ 2,033,518	\$ 1,639,205	\$ 43,306	\$ 23,593,475

3. ACCOUNTS RECEIVABLE

	Accounts Receivable	Provisions for Doubtful Accounts	Net Accounts Receivable
Primary Government			
<i>Governmental activities</i>			
General Fund	\$ 31,084,440	\$ (10,147,382)	\$ 20,937,058
LVMPD	294,910	-	294,910
Other governmental	4,867,441	(3,073,271)	1,794,169
Internal service	2,662,674	(390,166)	2,272,507
Total governmental activities	<u>\$ 38,909,465</u>	<u>\$ (13,610,819)</u>	<u>\$ 25,298,644</u>
Amounts not scheduled for collection during the subsequent year	<u>\$ -</u>		
<i>Business-type activities</i>			
UMC	\$ 389,870,261	\$ (117,230,581)	\$ 272,639,680
Reclamation District	11,008,871	(128,672)	10,880,199
Department of Aviation	51,635,268	(834,051)	50,801,217
Other proprietary	691,764	(131,208)	560,556
Total business-type activities	<u>\$ 453,206,164</u>	<u>\$ (118,324,512)</u>	<u>\$ 334,881,652</u>
<i>Business-type activities restricted</i>			
University Medical Center	\$ 441,539	\$ -	\$ 441,539
Reclamation District	4,347,641	-	4,347,641
Department of Aviation	12,669,875		12,669,875
Total business-type activities restricted	<u>\$ 17,459,055</u>	<u>\$ -</u>	<u>\$ 17,459,055</u>
Amounts not scheduled for collection during the subsequent year	<u>\$ -</u>		
Discretely Presented Component Units			
RTC	\$ 39,658,565	\$ (436,380)	\$ 39,222,185
LVVWD District	\$ 85,172,292	\$ (2,888,285)	\$ 82,284,007
Other Water Districts	\$ 591,548	\$ (11,783)	\$ 579,765

III. DETAILED NOTES - ALL FUNDS

3. ACCOUNTS RECEIVABLE (Continued)

Bond Bank Receivable

Nevada Revised Statute authorizes the County to issue general obligation bonds for the purpose of acquiring obligations issued by municipalities and authorities in Clark County for certain purposes. These general obligation bonds are shown in Note 6. The obligations issued by municipalities and authorities are shown as a bond bank receivable on the statement of net position.

<u>Bond Bank Receivable Balance at June 30, 2021</u>		
	Primary Government- Government Activities	Discretely Presented Component Unit LVVWD
Bond bank receivable, current	\$ 49,476,417	\$ 109,585,765
Bond bank receivable, noncurrent	799,905,000	1,863,135,000
Total bond bank receivable	<u>\$ 849,381,417</u>	<u>\$ 1,972,720,765</u>

4. CAPITAL ASSETS

<u>Capital Assets as of June 30, 2021</u>				
Primary Government	Balance July 1, 2020	Increases	Decreases	Balance June 30, 2021
<i>Governmental activities</i>				
Capital assets not being depreciated				
Land	\$ 1,275,578,897	\$ 3,928,150	\$ 105,400,000	\$ 1,174,107,047
Construction in progress	517,863,684	293,274,999	396,371,038	414,767,645
Total capital assets not being depreciated	<u>1,793,442,581</u>	<u>297,203,149</u>	<u>501,771,038</u>	<u>1,588,874,692</u>
Capital assets being depreciated				
Buildings	1,785,430,120	97,897,571	-	1,883,327,691
Improvements other than buildings	664,924,080	7,807,149	-	672,731,229
Equipment	442,348,154	27,984,502	25,852,037	444,480,619
Infrastructure	6,667,059,640	412,840,791	1,700,000	7,078,200,431
Total capital assets being depreciated	<u>9,559,761,994</u>	<u>546,530,013</u>	<u>27,552,037</u>	<u>10,078,739,970</u>
Less accumulated depreciation for				
Buildings	523,511,414	42,563,976	-	566,075,390
Improvements other than buildings	336,005,319	28,777,915	-	364,783,234
Equipment	330,546,206	42,263,618	24,974,418	347,835,406
Infrastructure	3,348,025,665	212,734,820	2,595,640	3,558,164,845
Total accumulated depreciation	<u>4,538,088,604</u>	<u>326,340,329</u>	<u>27,570,058</u>	<u>4,836,858,875</u>
Total capital assets being depreciated, net	<u>5,021,673,390</u>	<u>220,189,684</u>	<u>(18,021)</u>	<u>5,241,881,095</u>
Government activities capital assets, net	<u>\$ 6,815,115,971</u>	<u>\$ 517,392,833</u>	<u>\$ 501,753,017</u>	<u>\$ 6,830,755,787</u>

III. DETAILED NOTES - ALL FUNDS

4. CAPITAL ASSETS (Continued)

<u>Capital Assets as of June 30, 2021 (Continued)</u>				
<u>Primary Government (Continued)</u>	<u>Balance July 1, 2020</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2021</u>
<i>Business-type activities</i>				
Capital assets not being depreciated				
Land	\$ 957,515,701	\$ 2,853,952	\$ 849,937	\$ 959,519,716
Construction in progress	<u>213,715,449</u>	<u>144,675,553</u>	<u>200,364,452</u>	<u>158,026,550</u>
Total capital assets Not being depreciated	<u>1,171,231,150</u>	<u>147,529,505</u>	<u>201,214,389</u>	<u>1,117,546,266</u>
Capital assets being depreciated:				
Land improvements	3,183,803,960	106,259,520	2,050,217	3,288,013,263
Buildings and improvements	5,247,792,596	58,667,947	861,373	5,305,599,170
Equipment	<u>1,259,695,028</u>	<u>89,459,799</u>	<u>15,482,440</u>	<u>1,333,672,387</u>
Total capital assets being depreciated	<u>9,691,291,584</u>	<u>254,387,266</u>	<u>18,394,030</u>	<u>9,927,284,820</u>
Less accumulated depreciation for:				
Land improvements	1,452,620,079	91,694,875	438,859	1,543,876,095
Buildings and improvements	2,203,084,302	144,970,934	733,995	2,347,321,241
Equipment	<u>868,019,012</u>	<u>73,582,897</u>	<u>14,431,821</u>	<u>927,170,088</u>
Total accumulated depreciation	<u>4,523,723,393</u>	<u>310,248,706</u>	<u>15,604,675</u>	<u>4,818,367,424</u>
Total capital assets being depreciated, net	<u>5,167,568,191</u>	<u>(55,861,440)</u>	<u>2,789,355</u>	<u>5,108,917,396</u>
Business-type activities capital assets, net	<u>\$ 6,338,799,341</u>	<u>\$ 91,668,065</u>	<u>\$ 204,003,744</u>	<u>\$ 6,226,463,662</u>

Depreciation expense was charged to functions/programs of the County as follows:

<u>Depreciation Expense for the Year Ended June 30, 2021</u>	
<u>Primary Government</u>	
<i>Governmental activities</i>	
General government	\$ 33,498,533
Judicial	6,670,627
Public safety	30,860,853
Public works	221,791,952
Health	2,227,497
Welfare	398,309
Culture and recreation	26,339,502
Other	<u>4,553,056</u>
Total depreciation expense - governmental activities	<u>\$ 326,340,329</u>
<i>Business-type activities</i>	
Hospital	\$ 24,197,191
Airport	192,025,150
Sewer	92,289,781
Other	<u>1,736,584</u>
Total depreciation expense - business-type activities	<u>\$ 310,248,706</u>

III. DETAILED NOTES - ALL FUNDS

4. CAPITAL ASSETS (Continued)

Construction Commitments

Major projects included in construction-in-progress are the beltway and other major arterial roadways, flood control projects, airport terminal expansion, sewage and water treatment facilities.

Construction-in-progress and remaining commitments as of June 30, 2021, were as follows:

<u>Construction-in-Progress and Remaining Commitments as of June 30, 2021</u>		
<u>Primary Government</u>	<u>Spent to Date</u>	<u>Remaining Commitment</u>
<i>Governmental activities</i>		
Buildings and improvements	\$ 212,256,737	\$ 397,752,213
Infrastructure:		
Work in progress - RFCD Clark County projects	13,726,999	68,491,898
Work in progress - Public Works	113,250,854	512,722,302
Work in progress - RTC Clark County projects	75,533,055	264,646,394
Total infrastructure	202,510,908	845,860,594
Total governmental activities	\$ 414,767,645	\$ 1,243,612,807
<i>Business-type activities</i>		
Hospital	\$ 20,879,339	\$ 2,400,000
Airport	39,228,494	55,080,328
Sewer	91,072,678	143,954,043
Other	6,846,039	4,251,463
Total business-type activities	\$ 158,026,550	\$ 205,685,834

Discretely Presented Component Units

Flood Control District

<u>Capital Assets as of June 30, 2021</u>				
	<u>Balance July 1, 2020</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2021</u>
<i>Governmental activities</i>				
Capital assets not being depreciated:				
Construction in progress	\$ 362,232	\$ 102,267	\$ 73,605	\$ 390,894
Capital assets being depreciated:				
Building	3,281,747	-	-	3,281,747
Equipment	2,241,020	120,227	48,197	2,313,050
Total capital assets being depreciated	5,522,767	120,227	48,197	5,594,797
Less accumulated depreciation for				
Building	1,410,483	75,093	-	1,485,576
Equipment	1,732,525	180,326	48,197	1,864,654
Total accumulated depreciation	3,143,008	255,419	48,197	3,350,230
Total capital assets being depreciated, net	2,379,759	(135,192)	-	2,244,567
Government activities capital assets, net	\$ 2,741,991	\$ (32,925)	\$ 73,605	\$ 2,635,461

Depreciation expense of \$255,419 was charged to the public works function.

III. DETAILED NOTES - ALL FUNDS

4. CAPITAL ASSETS (Continued)

Discretely Presented Component Units (Continued)

RTC

	Capital Assets as of June 30, 2021			Balance June 30, 2021
	Balance July 1, 2020	Increases	Decreases	
<i>Governmental activities</i>				
Capital assets not being depreciated				
Construction in progress	\$ 700,008	\$ -	\$ 1,178	\$ 698,830
Capital assets being depreciated				
Building	18,890,798	1,178	-	18,891,976
Equipment	9,407,143	-	-	9,407,143
Total capital assets being depreciated	28,297,941	1,178	-	28,299,119
Less accumulated depreciation for				
Buildings	7,596,580	328,527	-	7,925,107
Equipment	8,031,399	456,114	-	8,487,513
Total accumulated depreciation	15,627,979	784,641	-	16,412,620
Total capital assets being depreciated, net	12,669,962	(783,463)	-	11,886,499
Governmental activities capital assets, net	\$ 13,369,970	\$ (783,463)	\$ 1,178	\$ 12,585,329
<i>Business-type activities</i>				
Capital assets not being depreciated				
Land	\$ 32,440,386	\$ -	\$ -	\$ 32,440,386
Construction Progress	18,351,651	42,686,746	36,901,382	24,137,015
Total capital assets not being depreciated	50,792,037	42,686,746	36,901,382	56,577,401
Capital assets being depreciated				
Buildings and improvements	236,683,445	7,740,686	-	244,424,131
Equipment	470,888,846	29,160,696	53,521,436	446,528,106
Total capital assets being depreciated	707,572,291	36,901,382	53,521,436	690,952,237
Less accumulated depreciation for				
Buildings and improvements	87,414,332	7,903,689	-	95,318,021
Equipment	247,593,695	47,420,530	53,521,436	241,492,789
Total accumulated depreciation	335,008,027	55,324,219	53,521,436	336,810,810
Total capital assets being depreciated, net	372,564,264	(18,422,837)	-	354,141,427
Business-type activities capital assets, net	\$ 423,356,301	\$ 24,263,909	\$ 36,901,382	\$ 410,718,828
Depreciation expense was charged to the following functions or programs:				
<i>Governmental activities</i>				
Public Works	\$ 784,641			
<i>Business-type activities</i>				
Public Transit	\$ 55,324,219			
Construction commitments include roadway projects with various local entities of \$474,515,028.				

III. DETAILED NOTES - ALL FUNDS

4. CAPITAL ASSETS (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District

<u>Capital Assets as of June 30, 2021</u>				
<i>Business-type activities</i>	Balance July 1, 2020	Increases	Decreases	Balance June 30, 2021
Capital assets not being depreciated				
Land	\$ 23,571,806	\$ 463,850	\$ -	\$ 24,035,656
Construction Progress	86,238,497	78,877,949	64,975,829	100,140,617
Total capital assets not being depreciated	<u>109,810,303</u>	<u>79,341,799</u>	<u>64,975,829</u>	<u>124,176,273</u>
Capital assets being depreciated				
Buildings and improvements	2,292,465,293	61,389,647	256,328	2,353,598,612
Equipment	780,493,161	21,036,065	3,397,054	798,132,172
Total capital assets being depreciated	<u>3,072,958,454</u>	<u>82,425,712</u>	<u>3,653,382</u>	<u>3,151,730,784</u>
Less accumulated depreciation for				
Buildings and improvements	1,069,956,027	57,841,524	152,045	1,127,645,506
Equipment	434,052,173	27,734,261	3,281,641	458,504,793
Total accumulated depreciation	<u>1,504,008,200</u>	<u>85,575,785</u>	<u>3,433,686</u>	<u>1,586,150,299</u>
Total capital assets being depreciated, net	<u>1,568,950,254</u>	<u>(3,150,073)</u>	<u>219,696</u>	<u>1,565,580,485</u>
Business-type activities capital assets, net	<u>\$ 1,678,760,557</u>	<u>\$ 76,191,726</u>	<u>\$ 65,195,525</u>	<u>\$ 1,689,756,758</u>
Depreciation expense was charged to the following functions or programs:				
<i>Business-type activities</i>				
Water	\$ 85,575,785			
At June 30, 2021, commitments for unperformed work on outstanding contracts totaled \$33.2 million.				

III. DETAILED NOTES - ALL FUNDS

4. CAPITAL ASSETS (Continued)

Discretely Presented Component Units (Continued)

Clark County Stadium Authority

<u>Capital Assets as of June 30, 2021</u>				
<i>Governmental activities</i>	Balance July 1, 2020	Increases	Decreases	Balance June 30, 2021
Capital assets not being depreciated				
Land	\$ 77,780,128	\$ -	\$ -	\$ 77,780,128
Construction Progress	1,723,402,970	83,494,314	1,806,897,284	-
Total capital assets not being depreciated	<u>1,801,183,098</u>	<u>83,494,314</u>	<u>1,806,897,284</u>	<u>77,780,128</u>
Capital assets being depreciated				
Allegiant Stadium	-	1,612,323,554	-	1,612,323,554
Land improvements	-	21,324,831	-	21,324,831
Stadium scoreboard	-	31,385,957	-	31,385,957
Stadium Wi-Fi	-	16,729,419	-	16,729,419
Stadium FF&E	-	125,133,523	-	125,133,523
Total capital assets being depreciated	<u>-</u>	<u>1,806,897,284</u>	<u>-</u>	<u>1,806,897,284</u>
Less accumulated depreciation for				
Allegiant Stadium	-	49,265,442	-	49,265,442
Land improvements	-	651,592	-	651,592
Stadium scoreboard	-	2,877,046	-	2,877,046
Stadium Wi-Fi	-	1,533,530	-	1,533,530
Stadium FF&E	<u>-</u>	<u>14,331,186</u>	<u>-</u>	<u>14,331,186</u>
Total accumulated depreciation	<u>-</u>	<u>68,658,796</u>	<u>-</u>	<u>68,658,796</u>
Total capital assets being depreciated, net	<u>-</u>	<u>1,738,238,488</u>	<u>-</u>	<u>1,738,238,488</u>
Governmental activities capital assets, net	<u>\$ 1,801,183,098</u>	<u>\$ 1,821,732,802</u>	<u>\$ 1,806,897,284</u>	<u>\$ 1,816,018,616</u>

Depreciation expense of \$68,658,796 was charged to the general government function.

III. DETAILED NOTES - ALL FUNDS

5. INTERFUND TRANSACTIONS

Interfund balances result from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system and (3) payments between funds are made.

<u>Due To / From Other Funds at June 30, 2021</u>		
<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	LVMPD Funds	\$ 318,250
	Nonmajor Governmental Funds	11,289,524
	Nonmajor Enterprise Funds	216,569
	Internal Service Funds	6,875
	University Medical Center	2,650
	Department of Aviation	3,924,661
LVMPD Funds	General Fund	4,406
	Nonmajor Governmental Funds	5,000,000
Nonmajor Governmental Funds	General Fund	140,691,904
	LVMPD Funds	15,527,513
	Between Nonmajor Governmental Funds	36,516,414
	Nonmajor Enterprise Funds	2,781
	Internal Service Funds	18,588
	University Medical Center	90,000
Nonmajor Enterprise Funds	General Fund	4,366
	Nonmajor Governmental Funds	102,995
	Department of Aviation	33,100
Internal Service Funds	General Fund	6,006,007
	LVMPD Funds	791,056
	Nonmajor Governmental Funds	165,555
	Nonmajor Enterprise Funds	10,849
	University Medical Center	14,011,594
	Department of Aviation	1,652,266
Department of Aviation	General Fund	1,906,787
	LVMPD Funds	301,083
Total due to/from other funds		<u>\$ 238,595,793</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

<u>Interfund transfers for the year ended June 30, 2021</u>		
<u>Fund transferred to:</u>	<u>Fund transferred from:</u>	<u>Amount</u>
General Fund	Nonmajor Governmental Funds	\$ 2,872,865
Las Vegas Metropolitan Police Fund	General Fund	258,107,260
	Nonmajor Governmental Funds	8,165,400
Nonmajor Governmental Funds	General Fund	230,724,212
	Las Vegas Metropolitan Police Fund	20,225,000
	Between Nonmajor Governmental Funds	186,679,134
Nonmajor Enterprise Funds	General Fund	1,700,000
Internal Service Funds	Nonmajor Governmental Funds	4,075,500
University Medical Center	General Fund	15,000,000
	Nonmajor Governmental Funds	16,000,000
Department of Aviation	General Fund	8,241,689
Total interfund transfers		<u>\$ 751,791,060</u>

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES

<u>Long-Term Liability Activity for the Year Ended June 30, 2021</u>					
	<u>Balance at July 1, 2020</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at June 30, 2021</u>	<u>Due Within One Year</u>
<i>Governmental Activities</i>					
Bonds and notes payable:					
General obligation bonds	\$ 1,694,800,000	\$ -	\$ (75,220,000)	\$ 1,619,580,000	\$ 71,570,000
General obligation bonds - direct placement	18,031,000	7,289,427	(5,214,398)	20,106,029	5,367,127
Revenue bonds	10,000	-	-	10,000	-
Special assessment bonds	112,630,000	-	(11,820,000)	100,810,000	8,350,000
Special assessment bonds - direct placement	1,288,575	-	(715,304)	573,271	76,304
Notes payable - direct borrowing	5,400,000	-	-	5,400,000	1,350,000
Plus premiums	228,244,434	-	(15,990,257)	212,254,177	-
Less discounts	<u>(26,029)</u>	<u>-</u>	<u>1,594</u>	<u>(24,435)</u>	<u>-</u>
Total bonds and notes payable	<u>2,060,377,980</u>	<u>7,289,427</u>	<u>(108,958,365)</u>	<u>1,958,709,042</u>	<u>86,713,431</u>
Other long-term liabilities:					
Capital leases (i)	2,385,548	-	(495,233)	1,890,315	514,533
Compensated absences (ii)	250,873,527	144,983,259	(146,038,334)	249,818,452	146,042,139
Claims payable (iii)	<u>183,075,562</u>	<u>171,884,390</u>	<u>(160,576,026)</u>	<u>194,383,926</u>	<u>69,423,165</u>
Total other long-term liabilities	<u>436,334,637</u>	<u>316,867,649</u>	<u>(307,109,593)</u>	<u>446,092,693</u>	<u>215,979,837</u>
Total governmental activities	<u>2,496,712,617</u>	<u>324,157,076</u>	<u>(416,067,958)</u>	<u>2,404,801,735</u>	<u>302,693,268</u>
<i>Business-Type Activities</i>					
Bonds and notes payable:					
General obligation bonds	520,444,986	-	(22,461,759)	497,983,227	23,393,783
Revenue bonds	3,109,950,000	196,580,000	(396,470,000)	2,910,060,000	315,490,000
Revenue bonds- direct placement	53,565,000	-	(19,750,000)	33,815,000	19,800,000
Imputed debt from termination of hedges	3,923,060	-	(1,961,530)	1,961,530	-
Premiums	266,778,239	46,604,685	(46,874,302)	266,508,622	-
Discounts	<u>(10,058,823)</u>	<u>-</u>	<u>1,007,854</u>	<u>(9,050,969)</u>	<u>-</u>
Total bonds and notes payable	<u>3,944,602,462</u>	<u>243,184,685</u>	<u>(486,509,737)</u>	<u>3,701,277,410</u>	<u>358,683,783</u>
Other long-term liabilities:					
Compensated absences	52,975,971	42,007,318	(41,321,100)	53,662,189	42,988,600
Claims payable	12,220,368	469,617	(404,761)	12,285,224	2,985,561
Due to other governmental unit	<u>102,192,749</u>	<u>-</u>	<u>(14,711,401)</u>	<u>87,481,348</u>	<u>-</u>
Total other long-term liabilities	<u>167,389,088</u>	<u>42,476,935</u>	<u>(56,437,262)</u>	<u>153,428,761</u>	<u>45,974,161</u>
Total business-type activities	<u>4,111,991,550</u>	<u>285,661,620</u>	<u>(542,946,999)</u>	<u>3,854,706,171</u>	<u>404,657,944</u>
Total long-term liabilities	<u>\$ 6,608,704,167</u>	<u>\$ 609,818,696</u>	<u>\$ (959,014,957)</u>	<u>\$ 6,259,507,906</u>	<u>\$ 707,351,212</u>

(i) Capital leases will be liquidated by a non-major revenue fund.

(ii) Governmental Activities compensated absences will be liquidated primarily by the General Fund and the LVMPD Special Revenue Fund. In fiscal year 2021, the General Fund liquidated 46% of the balance and the LVMPD Special Revenue Fund liquidated 34% of the balance.

(iii) Claims payable will be liquidated primarily by risk management internal service funds.

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Current Year Long-Term Bonds Issued, Refunded and Defeased

On October 29, 2020, the County issued \$7,289,427 in Clark County, Nevada, General Obligation (Limited Tax) Public Facilities Refunding Bonds (Additionally Secured by Interlocal Agreement Pledged Revenues), Series 2020C. The bond proceeds totaled \$7,289,427. The proceeds of the bonds are being used to (i) refund all the outstanding Clark County, Nevada General Obligation (Limited Tax) Public Facilities Refunding Bonds (Additionally Secured by Interlocal Agreement Pledged Revenues), Series 2007C and Clark County, Nevada General Obligation (Limited Tax) Public Facilities Refunding Bonds (Additionally Secured by Interlocal Agreement Pledged Revenues), Series 2009C; and (ii) pay the costs of issuing the 2020C Bonds. The proceeds of the Series 2007C and Series 2009C Bonds were originally used in part for the cost of acquiring, constructing, improving and equipping a regional justice center. The bonds will be repaid by Interlocal Agreement Pledged Revenues from the City of Las Vegas. Interest payments are paid semiannually on June 1 and December 1 beginning June 1, 2021 with an interest rate of 0.80%. Principal payments will be paid annually beginning June 1, 2021. The bonds mature on June 1, 2024. This transaction resulted in the defeasance of the Clark County, Nevada General Obligation (Limited Tax) Public Facilities Refunding Bonds (Additionally Secured by Interlocal Agreement Pledged Revenues), Series 2007C and the Clark County, Nevada General Obligation (Limited Tax) Public Facilities Refunding Bonds (Additionally Secured by Interlocal Agreement Pledged Revenues), Series 2009C and the related liability has been removed from the financial statements of the County. The refunding resulted in a loss of \$139,906, which represents the difference between the defeased bonds and the amount placed in escrow. The advanced refunding also resulted in future cash flow savings of \$439,727 and an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$432,811.

On May 18, 2021, the Board of County Commissioners approved the redemption and early payment of all or a portion of the Airport System Subordinate Lien Revenue Bonds, Series 2008D-1 along with the payment and termination of the interest rate exchange agreements associated with Series 2008D-1. It is the County's plan to execute the redemption and early payment of all Series 2008D-1 bonds during the first week of January 2022. The Department of Aviation has classified the entire Series 2008D-1 payable as current in the Statement of Net Position.

On June 30, 2021, the Clark County Department of Aviation issued \$71,270,000 in Clark County, Nevada, Airport System Subordinate Lien Refunding Revenue Bonds, Series 2021A (Non-AMT). The bond proceeds totaled \$96,077,895. The proceeds of the bonds were used to: (i) pay the principal of the Clark County, Nevada Airport System Junior Subordinate Lien Revenue Notes, Series 2018A at maturity; (ii) fund a new debt service reserve fund, and (iii) pay certain costs of issuance. The aggregate difference in debt service between the Series 2018A refunded debt and the Series 2021A refunding debt is an additional \$21,065,774. Series 2018A was set to mature on July 1, 2021, and as a result, there is no economic gain or loss on the transaction. The bonds will be repaid by airport system revenues. Interest payments are paid semiannually on January 1 and July 1 beginning January 1, 2022 with an interest rate of 5.0%. Principal payments will be paid annually beginning July 1, 2033. The bonds mature on July 1, 2036.

On June 30, 2021, the Clark County Department of Aviation issued \$125,310,000 in Clark County, Nevada, Airport System Junior Subordinate Lien Refunding Revenue Notes, Series 2021B (AMT). The bond proceeds totaled \$147,106,790. The proceeds of the bonds were used to: (i) pay the principal of the Clark County, Nevada Airport System Junior Subordinate Lien Revenue Notes, Series 2017C at maturity; and (ii) pay certain costs of issuance. The aggregate difference in the debt service remaining on the Series 2017C refunded debt and Series 2021B refunding debt is an additional \$1,143,279. Series 2017C was set to mature on July 1, 2021, and as a result, there is no economic gain or loss on the transaction. The notes will be repaid by airport system revenues. Interest payments are paid semiannually on January 1 and July 1 beginning January 1, 2022 with an interest rate of 5.0%. Principal payments will be paid annually beginning July 1, 2022. The bonds mature on July 1, 2027.

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Bonds and Notes Payable as of June 30, 2021									
Series	Purpose	Pledged Revenue	Issue Date	Maturity Date	Interest Rate	Original Issue	Balance at June 30, 2021		
<i>Governmental Activities:</i>									
<u>General Obligation Bonds</u>									
2006	Bond Bank	Local government securities	11/02/06	11/01/36	2.50 - 5.00	\$ 604,140,000	\$ 69,545,000		
2012	Bond Bank	Local government securities	06/20/12	06/01/32	4.00 - 5.00	85,015,000	79,515,000		
2016A	Bond Bank	Local government securities; Interlocal agreement	03/03/16	11/01/29	5.00	263,955,000	149,570,000		
2016B	Bond Bank	Local government securities; Interlocal agreement	08/03/16	11/01/34	4.00 - 5.00	271,670,000	255,390,000		
2017	Bond Bank	Local government securities; Interlocal agreement	03/22/17	06/01/38	4.00 - 5.00	321,640,000	290,405,000		
2018	Park Improvement	Consolidated tax	11/20/18	12/01/38	4.00 - 5.00	150,000,000	147,600,000		
2018B	Transportation Improvement	Strip resort corridor room tax	11/20/18	12/01/39	4.00 - 5.00	272,565,000	266,815,000		
2019B	Transportation Refunding	Strip resort corridor room tax	03/12/19	06/01/29	5.00	31,225,000	26,105,000		
2019	Detention Center	Consolidated tax	07/31/19	06/01/39	3.00 - 5.00	185,815,000	173,995,000		
2019B	Regional Justice Center	Court administrative assessment	07/31/19	06/01/39	3.00 - 5.00	13,405,000	12,785,000		
2019A	Transportation Refunding	Beltway resort corridor tax	09/11/19	12/01/29	5.00	76,360,000	70,330,000		
2019	Family Services	Consolidated tax	11/01/19	06/01/40	3.00 - 5.00	80,000,000	77,525,000		
N/A	Unamortized premiums	N/A	N/A	N/A	N/A	N/A	207,725,657		
N/A	Unamortized discounts	N/A	N/A	N/A	N/A	N/A	(24,435)		
Total general obligation bonds							1,827,281,222		
<u>General Obligation Bonds-Direct Placement</u>									
2015	Park and Justice Center	Consolidated tax	09/10/15	11/01/24	1.95	32,691,000	14,565,000		
2020C	Public Facilities Refunding	Interlocal agreement	10/29/20	06/01/24	0.80	7,289,427	5,541,029		
Total general obligation bonds-direct placement							20,106,029		
<u>Revenue Bonds</u>									
2009	Performing Arts	Car rental fees	04/01/09	04/01/59	5.83	10,000	10,000		

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

<u>Bonds and Notes Payable as of June 30, 2021 (continued)</u>									
<u>Series</u>	<u>Purpose</u>	<u>Pledged Revenue</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Issue</u>	<u>Balance at June 30, 2021</u>		
<i>Governmental Activities:</i>									
<i>Special Assessment Bonds</i>									
2007	Summerlin Centre #128A	Property assessments	05/01/07	02/01/31	3.95 - 5.05	10,755,000	5,890,000		
2012	Mountain's Edge #142	Property assessments	08/01/12	08/01/23	2.00 - 5.00	49,445,000	8,680,000		
2015	Summerlin Mesa #151	Property assessments	07/29/15	08/01/25	2.00 - 4.50	13,060,000	5,930,000		
2015	Summerlin Village 16A #159	Property assessments	12/08/15	08/01/35	2.00 - 5.00	24,500,000	18,800,000		
2016	Southern Highlands #121	Property assessments	05/31/16	12/01/29	2.00 - 3.125	14,880,000	4,285,000		
2017	LVB St. Rose to Pyle #158	Property assessments	07/11/17	08/01/37	5.00	12,130,000	9,265,000		
2017	Flamingo Underground #112	Property assessments	08/24/17	08/01/37	2.00 - 4.00	54,110,000	47,960,000		
N/A	Unamortized premiums	N/A	N/A	N/A	N/A	N/A	4,528,520		
Total special assessment bonds							<u>105,338,520</u>		
<i>Special Assessment Bonds - Direct Placement</i>									
2019	Laughlin Lagoon #162A	Property assessments	10/16/18	08/01/28	6.93	1,803,030	573,271		
<i>Notes Payable - Direct Borrowing</i>									
NA	City of Las Vegas Interlocal Agreement	N/A	10/16/18	07/01/24	N/A	5,400,000	5,400,000		
Total governmental activities bonds and notes payable							<u>1,958,709,042</u>		

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

<u>Bonds and Notes Payable as of June 30, 2021 (continued)</u>									
<u>Series</u>	<u>Purpose</u>	<u>Pledged Revenue</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Issue</u>	<u>Balance at June 30, 2021</u>		
<i>Business-Type Activities:</i>									
<u>General Obligation Bonds</u>									
2008A	Department of Aviation	Dept. of Aviation enterprise fund	02/26/08	07/01/27	variable	43,105,000	\$	43,105,000	
2013B	Department of Aviation	Dept. of Aviation enterprise fund	04/02/13	07/01/33	5.00	32,915,000		32,915,000	
2013	University Medical Center	UMC enterprise fund	09/03/13	09/01/23	3.10	26,065,000		19,105,000	
2009C	Water Reclamation District	Water Reclamation enterprise fund	10/16/09	07/01/29	0.00	5,744,780		2,639,492	
2011A	Water Reclamation District	Water Reclamation enterprise fund	03/25/11	01/01/31	3.188	40,000,000		25,515,527	
2012	Water Reclamation District	Water Reclamation enterprise fund	07/13/12	01/01/32	2.356	30,000,000		21,643,208	
2015	Water Reclamation District	Water Reclamation enterprise fund	08/04/15	07/01/38	3.25-5.00	103,625,000		96,400,000	
2016	Water Reclamation District	Water Reclamation enterprise fund	08/30/16	07/01/38	3.00-5.00	269,465,000		256,660,000	
N/A	Unamortized premiums	N/A	N/A	N/A	N/A	N/A		31,750,753	
N/A	Unamortized discounts	N/A	N/A	N/A	N/A	N/A		-	
Total general obligation bonds									
<u>Revenue Bonds</u>									
2008A2	Department of Aviation	Dept. of Aviation enterprise fund	06/26/08	07/01/22	variable	50,000,000		16,895,000	
2008B2	Department of Aviation	Dept. of Aviation enterprise fund	06/26/08	07/01/22	variable	50,000,000		16,910,000	
2008C1	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/40	variable	122,900,000		122,900,000	
2008C2	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/29	variable	71,550,000		56,775,000	
2008C3	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/29	variable	71,550,000		56,775,000	
2008D1	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/36	variable	58,920,000		48,670,000	
2008D2	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/40	variable	199,605,000		199,605,000	
2008D3	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/29	variable	122,865,000		119,760,000	
2010C	Department of Aviation	Dept. of Aviation enterprise fund	02/23/10	07/01/45	6.82	454,280,000		454,280,000	
2012BPFC	Department of Aviation	Dept. of Aviation enterprise fund	07/02/12	07/01/33	5.00	64,360,000		55,075,000	
2013A	Department of Aviation	Dept. of Aviation enterprise fund	04/02/13	07/01/29	5.00	70,965,000		60,675,000	
2014A1	Department of Aviation	Dept. of Aviation enterprise fund	04/08/14	07/01/24	4.00 - 5.00	95,950,000		14,410,000	
2014A2	Department of Aviation	Dept. of Aviation enterprise fund	04/08/14	07/01/36	4.00 - 5.00	221,870,000		221,870,000	
								<u>529,733,980</u>	

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

<u>Bonds and Notes Payable as of June 30, 2021 (continued)</u>									
<u>Series</u>	<u>Purpose</u>	<u>Pledged Revenue</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Issue</u>	<u>Balance at June 30, 2021</u>		
<i>Business-Type Activities:</i>									
<i>Revenue Bonds (continued)</i>									
2015A	Department of Aviation	Dept. of Aviation enterprise fund	04/30/15	07/01/40	5.00	59,915,000	59,915,000		
2015CPFC	Department of Aviation	Dept. of Aviation enterprise fund	07/22/15	07/01/27	5.00	98,965,000	77,690,000		
2017A1	Department of Aviation	Dept. of Aviation enterprise fund	04/25/17	07/01/22	4.00 - 5.00	65,505,000	29,080,000		
2017A2	Department of Aviation	Dept. of Aviation enterprise fund	04/25/17	07/01/40	5.00	47,800,000	47,800,000		
2017BPFC	Department of Aviation	Dept. of Aviation enterprise fund	04/25/17	07/01/25	3.25 - 5.00	69,305,000	51,640,000		
2019A	Department of Aviation	Dept. of Aviation enterprise fund	07/01/19	07/01/26	5.00	107,530,000	107,530,000		
2019B	Department of Aviation	Dept. of Aviation enterprise fund	07/01/19	07/01/42	5.00	240,800,000	240,800,000		
2019C	Department of Aviation	Dept. of Aviation enterprise fund	11/27/19	07/01/21	5.00	70,510,000	23,635,000		
2019D	Department of Aviation	Dept. of Aviation enterprise fund	11/27/19	07/01/32	5.00	296,155,000	296,155,000		
2019EPFC	Department of Aviation	Dept. of Aviation enterprise fund	11/27/19	07/01/33	5.00	369,045,000	334,635,000		
2021A	Department of Aviation	Dept. of Aviation enterprise fund	06/30/21	07/01/36	5.00	71,270,000	71,270,000		
2021B	Department of Aviation	Dept. of Aviation enterprise fund	06/30/21	07/01/27	5.00	125,310,000	125,310,000		
N/A	Imputed debt from termination of hedges	N/A	N/A	N/A	N/A	N/A	1,307,752		
N/A	Unamortized premiums	N/A	N/A	N/A	N/A	N/A	234,757,869		
N/A	Unamortized discounts	N/A	N/A	N/A	N/A	N/A	(9,050,969)		
	Total revenue bonds						3,137,074,652		
<i>Revenue Bonds - Direct Placement</i>									
2017D	Department of Aviation	Dept. of Aviation enterprise fund	12/06/17	07/01/22	variable	92,465,000	33,815,000		
N/A	Imputed debt from termination of hedges	N/A	N/A	N/A	N/A	N/A	653,778		
	Total revenue bonds - direct placement						34,468,778		
	Total business-type activities bonds and notes payable						3,701,277,410		
	Total bonds and notes payable						\$ 5,659,986,452		

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Annual Debt Service Requirements to Maturity & Future Minimum Lease Payments						
<i>Governmental Activities</i>						
Year Ending June 30,	General Obligation Bonds			General Obligation - Direct Placement Bonds		
	Principal	Interest	Total	Principal	Interest	Total
2022	\$ 71,570,000	\$ 72,260,675	\$ 143,830,675	\$ 5,367,127	\$ 293,870	\$ 5,660,997
2023	75,295,000	68,618,300	143,913,300	5,450,038	209,696	5,659,734
2024	79,210,000	64,786,300	143,996,300	5,540,864	123,846	5,664,710
2025	83,320,000	60,755,175	144,075,175	3,748,000	36,543	3,784,543
2026	91,560,000	56,417,175	147,977,175	-	-	-
2027-2031	527,340,000	208,013,325	735,353,325	-	-	-
2032-2036	432,960,000	97,273,475	530,233,475	-	-	-
2037-2041	258,325,000	16,839,163	275,164,163	-	-	-
	<u>\$ 1,619,580,000</u>	<u>\$ 644,963,588</u>	<u>\$ 2,264,543,588</u>	<u>\$ 20,106,029</u>	<u>\$ 663,955</u>	<u>\$ 20,769,984</u>
Year Ending June 30,	Revenue Bonds					
	Principal	Interest	Total			
2022	\$ -	\$ 583	\$ 583			
2023	-	583	583			
2024	-	583	583			
2025	-	583	583			
2026	-	583	583			
2027-2031	-	2,915	2,915			
2032-2036	-	2,915	2,915			
2037-2041	-	2,915	2,915			
2042-2046	-	2,915	2,915			
2047-2051	-	2,915	2,915			
2052-2056	-	2,915	2,915			
2057-2061	10,000	1,749	11,749			
	<u>\$ 10,000</u>	<u>\$ 22,154</u>	<u>\$ 32,154</u>			
Year Ending June 30,	Special Assessment Bonds			Special Assessment Bonds - Direct Placement		
	Principal	Interest	Total	Principal	Interest	Total
2022	\$ 8,350,000	\$ 3,807,106	\$ 12,157,106	\$ 76,304	\$ 38,406	\$ 114,710
2023	8,675,000	3,465,281	12,140,281	76,304	33,118	109,422
2024	8,965,000	3,124,713	12,089,713	76,304	27,830	104,134
2025	6,175,000	2,832,875	9,007,875	77,302	22,542	99,844
2026	6,385,000	2,589,956	8,974,956	76,302	17,185	93,487
2027-2031	27,705,000	9,691,712	37,396,712	190,755	19,829	210,584
2032-2036	26,330,000	4,374,000	30,704,000	-	-	-
2037-2041	8,225,000	294,475	8,519,475	-	-	-
	<u>\$ 100,810,000</u>	<u>\$ 30,180,118</u>	<u>\$ 130,990,118</u>	<u>\$ 573,271</u>	<u>\$ 158,910</u>	<u>\$ 732,181</u>
Year Ending June 30,	Notes Payable - Direct Borrowing			Capital Leases		
	Principal	Interest	Total	Principal	Interest	Total
2022	\$ 1,350,000	\$ -	\$ 1,350,000	\$ 514,533	\$ 68,048	\$ 582,581
2023	1,350,000	-	1,350,000	534,586	47,996	582,582
2024	1,350,000	-	1,350,000	555,420	27,162	582,582
2025	1,350,000	-	1,350,000	285,776	5,515	291,291
	<u>\$ 5,400,000</u>	<u>\$ -</u>	<u>\$ 5,400,000</u>	<u>\$ 1,890,315</u>	<u>\$ 148,721</u>	<u>\$ 2,039,036</u>

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Annual Debt Service Requirements to Maturity & Future Minimum Lease Payments						
<i>Business-Type Activities</i>						
Year Ending June 30,	General Obligation Bonds			Revenue Bonds		
	Principal	Interest	Total	Principal	Interest	Total
2022	\$ 23,393,783	\$ 17,198,197	\$ 40,591,980	\$ 315,490,000	\$ 113,521,023	\$ 429,011,023
2023	24,373,921	16,224,439	40,598,360	166,590,000	111,764,807	278,354,807
2024	25,392,266	15,206,852	40,599,118	167,630,000	104,124,485	271,754,485
2025	19,678,913	14,248,571	33,927,484	156,325,000	96,830,208	253,155,208
2026	20,573,961	13,350,898	33,924,859	153,785,000	90,712,192	244,497,192
2027-2031	168,485,991	53,035,001	221,520,992	650,350,000	369,583,895	1,019,933,895
2032-2036	137,914,392	25,846,475	163,760,867	521,445,000	258,246,762	779,691,762
2037-2041	78,170,000	3,869,725	82,039,725	379,625,000	170,664,096	550,289,096
2042-2046				398,820,000	79,172,252	477,992,252
	<u>\$ 497,983,227</u>	<u>\$ 158,980,158</u>	<u>\$ 656,963,385</u>	<u>\$ 2,910,060,000</u>	<u>\$ 1,394,619,720</u>	<u>\$ 4,304,679,720</u>
Revenue Bonds- Direct Placement						
Year Ending June 30,	Principal	Interest	Total			
2022	\$ 19,800,000	\$ 192,396	\$ 19,992,396			
2023	14,015,000	56,375	14,071,375			
	<u>\$ 33,815,000</u>	<u>\$ 248,771</u>	<u>\$ 34,063,771</u>			

Guarantees

The County guarantees general obligation bond issues of the Regional Flood Control District, a County component unit, and the Las Vegas Convention and Visitor's Authority, a legally separate entity within Clark County. Although guaranteed by the County, Regional Flood Control District bonds are pledged with sales tax revenues and Las Vegas Convention and Visitors Authority bonds are pledged with room tax revenue. In the event either agency is unable to make a debt service payment, Clark County will be required to make that payment. Both agencies have remained current on all debt service obligations.

General Obligation Bond Guarantees as of June 30, 2021					
Series	Date Issued	Date of Final Maturity	Interest	Original Issue	Balance June 30, 2021
<i>Regional Flood Control District</i>					
2014	12/11/14	11/01/24	4.00 - 5.00	100,000,000	13,515,000
2015	03/31/15	11/01/35	3.00 - 5.00	186,535,000	171,185,000
2017	12/07/17	11/01/38	2.375 - 5.00	109,955,000	106,070,000
2019	03/26/19	11/01/38	3.00 - 5.00	115,000,000	106,385,000
2020A	10/28/20	11/01/38	0.29 - 2.80	185,465,000	185,465,000
2020B	10/28/20	11/01/45	2.25 - 5.00	85,000,000	85,000,000
				<u>781,955,000</u>	<u>667,620,000</u>
<i>Las Vegas Convention and Visitors Authority</i>					
2010A	01/26/10	07/01/38	6.60 - 6.75	70,770,000	70,770,000
2012	08/08/12	07/01/32	2.00 - 3.20	24,990,000	17,385,000
2014	02/20/14	07/01/43	2.00 - 5.00	50,000,000	48,685,000
2015	04/02/15	07/01/44	3.00 - 5.00	181,805,000	110,500,000
2017	05/09/17	07/01/38	3.00 - 5.00	21,175,000	21,175,000
2017C	12/28/17	07/01/38	3.00 - 5.00	126,855,000	126,855,000
2018	04/04/18	07/01/47	3.00 - 5.00	200,000,000	200,000,000
2019C	10/23/19	07/01/39	3.00 - 5.00	132,565,000	132,565,000
2019D	10/23/19	07/01/44	3.15 - 3.23	67,435,000	67,435,000
				<u>875,595,000</u>	<u>795,370,000</u>
				<u>\$ 1,657,550,000</u>	<u>\$ 1,462,990,000</u>

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Pledged Revenues

Consolidated Tax Supported Bonds

These bonds are secured by a pledge of up to 15 percent of the consolidated taxes allocable to the County. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest. The following debt issuances are consolidated tax supported:

The total remaining principal and interest payments for consolidated tax supported bonds was \$598,698,028 at June 30, 2021. In fiscal year 2021, pledged revenues received totaled \$65,585,870 (of the total \$437,239,135 of general fund consolidated tax), and required debt service totaled \$32,936,411.

Beltway Pledged Revenue Bonds

These bonds are secured by the combined pledge of: 1) a one percent supplemental governmental services (motor vehicle privilege) tax; 2) a one percent room tax collected on the gross receipts from the rental of hotel and motel rooms within the County but outside of the strip and Laughlin resort corridors (non-resort corridor); and 3) a portion of the development tax. The development tax is \$1,000 per single-family dwelling of residential development, and \$1.00 per square foot on commercial, industrial, and other development. Of this, \$500 per single-family dwelling and 50 cents per square foot of commercial, industrial, and other development is pledged. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for Beltway pledged revenue tax supported bonds was \$87,322,000 at June 30, 2021. In fiscal year 2021, pledged revenues received totaled \$97,607,333; consisting of \$79,364,308 of supplemental governmental services tax; \$1,549,736 of non-resort corridor room tax; and \$16,693,289 of the total \$33,386,578 development tax. Required debt service totaled \$9,697,250. Beltway pledged revenues are also pledged to make up any difference between pledged revenues and annual debt service for Laughlin resort corridor room tax supported bonds. During fiscal 2021, there was no Laughlin Resort Corridor Room Tax Supported Bonds debt service.

Strip Resort Corridor Room Tax Supported Bonds

These bonds are secured by a pledge of the one percent room tax collected on the gross receipts from the rental of hotel and motel rooms within the strip resort corridor. This tax is imposed specifically for the purpose of transportation improvements within the strip resort corridor, or within one mile outside the boundaries of the strip resort corridor. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for strip resort corridor room tax supported bonds was \$441,107,425 at June 30, 2021. In fiscal year 2021, pledged revenues received totaled \$18,388,056. Required debt service totaled \$22,419,650. The required debt service difference was paid from unrestricted resources in the long-term debt service fund.

Court Administrative Assessment Supported Bonds

These bonds are secured by a pledge of the \$10 court administrative assessment for the provision of justice court facilities. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for court administrative assessment supported bonds was \$18,446,250 at June 30, 2021. In fiscal year 2021, pledged revenues received totaled \$1,026,950. Required debt service totaled \$1,026,950.

Interlocal Agreement Supported Bonds

These bonds are secured by a pledge through an interlocal agreement with the City of Las Vegas. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for interlocal agreement supported bonds was \$5,630,055 at June 30, 2021. In fiscal year 2021, pledged revenues received totaled \$1,910,467. Required debt service totaled \$1,910,467.

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Pledged Revenues (Continued)

Special Assessment Bonds

Special assessment supported bonds are secured by property assessments within the individual districts. In addition, the County's General Fund and taxing power are contingently liable if the collections of assessments are insufficient for the special assessment bonds issued for LVB St. Rose to Pyle #158 and Flamingo Underground #112. The bonds are identified as special assessment bonds in this note above. The total remaining principal and interest payments for special assessment supported bonds was \$131,722,299 at June 30, 2021. In fiscal year 2021, pledged revenues received totaled \$19,229,618 (after a deduction allowing for timing differences). Required debt service totaled \$16,920,342.

Bond Bank Bonds

These bonds are secured by securities issued to the County by local governments utilizing the bond bank. These securities pledge system revenues and contain rate covenants to guarantee adequate revenues for bond bank debt service. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for bond bank supported bonds was \$1,134,109,813 at June 30, 2021. In fiscal year 2021, pledged revenues received totaled \$81,466,350. Required debt service totaled \$81,466,350.

Capital Leases

Southern Nevada Area Communications Council P25 Radio Equipment Upgrade

On December 1, 2014, the County entered in a long-term lease agreement (the "Master Lease") with Motorola Solutions Inc. for the lease of radio equipment at the Southern Nevada Area Communications Council Headquarters. The Leased Property is necessary to upgrade aged equipment to keep the system current for the next twelve years and allow for better interoperability with other agencies. The equipment is valued at \$7,795,356. Accumulated depreciation is \$7,795,356 as of June 30, 2021. The term of the lease commenced on December 15, 2014 with a down payment of \$3,000,000 and continues for a period of approximately ten years at a semi-annual base rent of \$291,291 with an interest rate of 3.86%.

Clark County has the option to purchase the Leased Property upon thirty days prior written notice from Lessee to Lessor, and provided that no Event of Default has occurred and is continuing, or no event, which with notice of lapse of time, or both could become an Event of Default, then exits, Lessee will have a right to purchase the Leased Property on the lease payment dates set forth in the contract schedule by paying to Lessor, on such date, the lease payment then due together with the balance payment amount set forth opposite such date. Upon satisfaction by Lessee of such purchase conditions, Lessor will transfer any and all of its right, title and interest in the Leased Property to Lessee as is, without warranty, express or implied, except that the Leased Property is free and clear of any liens created by Lessor.

Arbitrage Liability

When a state or local government earns interest at a higher rate of return on tax-exempt bond issues than it pays on the debt, a liability for the spread is payable to the federal government. This interest spread, known as "rebtable arbitrage," is due five years after issuing the bonds. Excess earnings of one year may be offset by lesser earnings in subsequent years. Arbitrage liabilities are liquidated by the individual funds in which they are accrued. At June 30, 2021, the County is reporting arbitrage liability of \$1,553 which is attributable to excess yield in Series 2017C (Department of Aviation).

Defeasance of Debt

In current and prior years, the County defeased certain general obligation and revenue bonds by placing the proceeds of the new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. At June 30, 2021, there was a remaining principal balance for Series 2018A of \$95,545,000 and for Series 2017C of \$ 146,295,000 that was placed into escrow with The Bank of New York Mellon (Department of Aviation).

Events of Default with Finance Related Consequences

Upon the occurrence of an event of default under the bond covenants the owner of the bonds is entitled to enforce the covenants and agreements of the County by mandamus suit or other proceeding at law or in equity for only the pledged revenues specified in the covenants.

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Conduit Debt Obligations

The County has issued approximately \$1,727,225,000 in economic development revenue bonds since 1990. The bonds have been issued for a number of economic development projects, including: utility projects, healthcare projects, and education projects. The bonds are paid solely from the revenues derived from the respective projects, therefore, these bonds are not liabilities of the County under any condition, and they are not included as a liability of the County.

Derivative Instruments

(a) Interest Rate Swaps

The intention of the County's implementation of a swap portfolio was to convert variable interest rate bonds to synthetically fixed interest rate bonds as a means to lower its borrowing costs when compared to fixed-rate bonds at the time of issuance. The County executed several floating-to-fixed swaps in connection with its issuance of variable rate bonds. The County also executed forward starting swaps to lock in attractive synthetically fixed rates for future variable rate bonds.

The derivative instruments are valued at fair value. The fair values of the interest rate derivative instruments are estimated using an independent pricing service. The valuations provided are derived from proprietary models based upon well-recognized principles and estimates about relevant future market conditions. The instruments' expected cash flows are calculated using the zero-coupon discount method, which takes into consideration the prevailing benchmark interest rate environment as well as the specific terms and conditions of a given transaction and which assumes that the current forward rates implied by the benchmark yield curve are the market's best estimate of future spot interest rates. The income approach is then used to obtain the fair value of the instruments by discounting future expected cash flows to a single valuation using a rate of return that takes into account the relative risk of nonperformance associated with the cash flows and the time value of money. This valuation technique is applied consistently across all instruments. Given the observability of inputs that are significant to the entire sets of measurements, the fair values of the instruments are based on inputs categorized as Level 2.

The mark-to-market value for each swap had been estimated using the zero-coupon method. Under this method, future cash payments were calculated either based on using the contractually-specified fixed rate or based on using the contractually-specified variable forward rates as implied by the SIFMA (Securities Industry and Financial Markets Association) Municipal Swap Index yield curve (formerly known as the Bond Market Association Municipal Swap Index yield curve, or BMA Municipal Swap Index yield curve), as applicable. Each future cash payment was adjusted by a factor called the swap rate, which is a rate that is set, at the inception of the swap and at the occurrence of certain events, such as a refunding, to such a value as to make the mark-to-market value of the swap equal to zero. Future cash receipts were calculated either based on using the contractually-specified fixed rate or based on using the contractually-specified variable forward rates as implied by the LIBOR (London Interbank Offered Rate) yield curve or the CMS (Constant Maturity Swap rate) yield curve, as applicable. The future cash payment, as modified by the swap rate factor, and the future cash receipt due on the date of each and every future net settlement on the swap were netted, and each netting was then discounted using the discount factor implied by the LIBOR yield curve for a hypothetical zero-coupon rate bond due on the date of the future net settlement. These discounted nettings were then summed to arrive at the mark-to-market value of the swap.

All the swaps entered into by the County comply with the County's swap policy. Each swap is written pursuant to guidelines and documentation promulgated by the International Swaps and Derivatives Association ("ISDA"), which include standard provisions for termination events such as failure to pay or bankruptcy. The County retains the right to terminate any swap agreement at market value prior to maturity. The County has termination risk under the contract, particularly if an additional termination event ("ATE") were to occur. An ATE occurs either if the credit rating of the bonds associated with a particular swap agreement and the rating of the swap insurer fall below a pre-defined credit rating threshold or if the credit rating of the swap counterparty falls below a threshold as defined in the swap agreement.

With regard to credit risk, potential exposure is mitigated through the use of an ISDA credit support annex ("CSA"). Under the terms of master agreements between the County and the swap counterparties, each swap counterparty is required to post collateral with a third party when the counterparty's credit rating falls below the trigger level defined in each master agreement. This protects the County from credit risks inherent in the swap agreements. As long as the County retains insurance, the County is not required to post any collateral; only the counterparties are required to post collateral.

The initial notional amount and outstanding notional amounts of all active swaps, as well as the breakout of floating-to fixed swaps, basis swaps, and fixed to fixed swaps as of June 30, 2021 are summarized as follows:

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Swap#	Associated Variable Rate Bonds or Amended Swaps	County Pays	County Receives	Effective Date	Maturity Date	Initial Notional Amount	Counterparty Ratings			Outstanding Notional June 30, 2021	
							Counterparty	Moody's	S&P		Fitch
02	N/A	SIFMA Swap Index - .41%	72.5% of USD LIBOR - 0.410%	8/23/2001	7/1/2036	\$ 185,855,000	Citigroup Financial Products Inc.	A3	BBB+	A	\$ 63,888,416
04	N/A	SIFMA Swap Index	68% of USD LIBOR + 0.435%	7/1/2003	7/1/2025	200,000,000	Citigroup Financial Products Inc.	A3	BBB+	A	71,815,349
07A†	2008 A-2	4.3057% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.280%	7/1/2008	7/1/2022	150,000,000	JPMorgan Chase Bank, N.A.	Aa2	A+	AA	50,675,000
07B‡	2008 B-2, 2017D	4.3057% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.280%	7/1/2008	7/1/2022	150,000,000	UBS AG	Aa3	A+	AA-	50,725,000
08A	2008C	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	3/19/2008	7/1/2040	151,200,000	Citigroup Financial Products Inc.	A3	BBB+	A	131,250,000
08B	2008C	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	3/19/2008	7/1/2040	31,975,000	JPMorgan Chase Bank, N.A.	Aa2	A+	AA	27,750,000
08C	2008C	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	3/19/2008	7/1/2040	31,975,000	UBS AG	Aa3	A+	AA-	27,750,000
09A	2008 D-1	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	3/19/2008	7/1/2036	41,330,000	Citigroup Financial Products Inc.	A3	BBB+	A	34,140,000
09B	2008 D-1	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	3/19/2008	7/1/2036	8,795,000	JPMorgan Chase Bank, N.A.	Aa2	A+	AA	7,265,000
09C	2008 D-1	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	3/19/2008	7/1/2036	8,795,000	UBS AG	Aa3	A+	AA-	7,265,000
10B	2008 D-2A, 2008 D-2B	4.0030% to 7/2015, 2.27% to maturity	62% of USD LIBOR + 0.280%	3/19/2008	7/1/2040	29,935,000	JPMorgan Chase Bank, N.A.	Aa2	A+	AA	29,935,000
10C	2008 D-2A, 2008 D-2B	4.0030% to 7/2015, 2.27% to maturity	62% of USD LIBOR + 0.280%	3/19/2008	7/1/2040	29,935,000	UBS AG	Aa3	A+	AA-	29,935,000
12A	2008 C, 2008 D-3, 2008A GO	5.626% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.280%	7/1/2009	7/1/2026	200,000,000	Citigroup Financial Products Inc.	A3	BBB+	A	200,000,000
						\$ 1,219,795,000					\$ 732,393,765

Source: The PFM Group

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

‡On August 3, 2011, the County refunded the outstanding principal of its Series 2008 A-1 and B-1 Bonds with the Series 2011 B-1 and B-2 Bonds, respectively. Upon refunding, swap #07B was re-associated with the cash flows of the \$100 million of outstanding principal of the Series 2011 B-1 Bonds, and swap#07A was re-associated with the cash flows of the \$100 million of outstanding principal of the Series 2011 B-2 Bonds. On November 19, 2013, to better match the principal amortizations, swap #07A was re-associated with the Series 2011 B-1 Bonds, and swap #07B was re-associated with the Series 2011 B-2 Bonds. On December 6, 2017, the Series 2011B-2 Bonds were refunded by the issuance of the Series 2017D Bonds, therefore re-associating \$92.5 million in the notional of swap #07B with 2017D bonds.

**On July 1, 2011, forward swaps #14A and #14B, both with a trade date of April 17, 2007, became effective as scheduled. \$4.48 million of the entire notional amount of swap #14A, \$73.025 million, was associated with the 2008A General Obligation Bonds, with the excess notional balance classified as an investment derivative. The entire notional amount of swap #14B, \$201.975 million, was associated both with the principal of the 2008A General Obligation Bonds remaining after the association of swap #14A and with the 2013 C-1 and 2013 C-2 Notes. Although these Notes are deemed to mature in perpetuity, the 2008A General Obligation Bond matures on July 1, 2027, a date in advance of the maturities of swaps #14A and #14B, which occur on July 1, 2030 and July 1, 2037, respectively. Therefore, those portions of swaps #14A and #14B associated with these excess maturities had been classified as investment derivatives. On November 19, 2013, these swaps were re-associated with variable rate bonds following the termination of swaps noted below. These swaps are fully hedged derivatives. On July 1, 2016, the outstanding notional amounts previously associated with the 2013 C-1 Notes were re-associated with the 2008 D-2A and 2008 D-2B Bonds to maximize the hedging of the derivative. On December 19, 2018, swaps #14A and 14B were terminated. Upon the termination, the \$47.5 million in notional amount of swap #12A was re-associated to 2008D-3 Bonds from swap #14A while \$29.1 million and \$0.4 million in notional amounts of swap #12A were re-associated to 2008A General Obligation Bonds and 2008C Bonds, respectively, from swap #14B. Notional amounts of swaps #14A and 14B associated to 2008D-2A, 2008D-2B, and 2010 F-2 PFC were not-re-associated with other active hedged swaps as of the termination date.

The following are the fair values and changes in fair values of the County's interest rate swap agreements for the fiscal year ended June 30, 2021:

Interest Rate Swap Fair Value and Changes in Fair Values in Hedging Derivative Instruments						
Swap #	Outstanding Notional, Classification, and Fair Value as of June 30, 2021			Changes in Fair Value for the Fiscal Year Ended June 30, 2021		
	Outstanding Notional	Non-Current Derivative Instrument Classification	Fair Value	Increase (Decrease)in Deferred Inflows	Increase (Decrease)in Deferred Outflows	Net Change in Fair Value
<i>Hedging derivative instruments</i>						
<i>Floating to fixed rate interest swap</i>						
07A‡	\$ 50,675,000	Liability	\$ (128,618)	\$ -	\$ (321,107)	\$ 321,107
07B‡	50,725,000	Liability	(146,519)	-	(350,182)	350,182
10B	29,935,000	Liability	(3,904,574)	-	(2,175,137)	2,175,137
10C	29,935,000	Liability	(3,904,618)	-	(2,175,150)	2,175,150
12A**	200,000,000	Asset	2,285,305	1,080,327	-	1,080,327
Total hedging derivative activities	<u>\$ 361,270,000</u>		<u>\$ (5,799,024)</u>	<u>\$ 1,080,327</u>	<u>\$ (5,021,576)</u>	<u>\$ 6,101,903</u>

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Interest Rate Swap Fair Value and Changes in Fair Values in Investment Derivative Instruments						
Swap #	Outstanding Notional, Classification, and Fair Value as of June 30, 2021			Changes in Fair Value for the Fiscal Year Ended June 30, 2021		
	Outstanding Notional	Non-Current Derivative Instrument Classification	Fair Value	Gain (Loss) on Investment	Deferrals Included in Gain (Loss)	Net Change in Fair Value
<u>Investment derivative instruments</u>						
Basis rate swap						
02	\$ 63,888,416	Liability	\$ (496,714)	\$ 289,852	\$ -	\$ 289,852
04	71,815,349	Asset	545,859	(169,070)	-	(169,070)
Floating to fixed rate interest swap						
08A	131,250,000	Liability	(25,879,250)	11,982,828	-	11,982,828
08B	27,750,000	Liability	(5,475,042)	2,534,793	-	2,534,793
08C	27,750,000	Liability	(5,475,103)	2,534,808	-	2,534,808
09A	34,140,000	Non-current liability	(1,349,086)	2,176,988	-	2,176,988
09B	7,265,000	Non-current liability	(287,020)	463,103	-	463,103
09C	7,265,000	Non-current liability	(287,020)	463,105	-	463,105
Total investment derivative activities	<u>371,123,765</u>		<u>(38,703,376)</u>	<u>20,276,407</u>	<u>-</u>	<u>20,276,407</u>
Total	<u>\$ 732,393,765</u>		<u>\$ (44,502,400)</u>			<u>\$ 26,378,310</u>

‡ On August 3, 2011, the County refunded the Series 2008 B-1 Bonds and the Series 2008 A-1 Bonds with the Series 2011 B-2 Bonds and the Series 2011 B-1 Bonds, respectively. Upon refunding, \$100,000,000 in notional of swap #07A and \$100,000,000 in notional of swap #07B were re-associated with the 2011 B-1 Bonds and the 2011 B-2 Bonds, respectively. This re-association resulted in a revaluation of swaps #07A and #07B to adjust the overall swap rate of each swap to the market rate, creating a deferred loss on imputed debt for each swap, and an equivalent offsetting liability for each swap, imputed debt, in the amounts of \$10,706,687 for swap #07A and \$10,706,687 for swap #07B. These deferred losses on imputed debt and corresponding imputed debts are amortized against each other on a straight-line basis over the remaining lives of the swaps. In November 2013, the Department re-associated swap #07A with the 2011 B-1 Bonds and re-associated swap #07B with the 2011 B-2 Bonds. On December 6, 2017, the Series 2011 B-2 Bonds were refunded by the issuance of Series 2017D Bonds and therefore re-associating \$92,465,000 in notional of swap #07B with 2017D Bonds.

On November 19, 2013, the County fully terminated swaps #06, #12B, and #17 and partially terminated swap #14B. Because swap #14B was only partially terminated, its outstanding notional value was reduced by \$56,825,000 from \$201,975,000 to \$145,150,000. At the transaction closing, the fair values of all the terminated swaps or portions thereof, coupled with their related accrued interest, resulted in a net termination payment of \$0. The County executed this transaction to lower overall swap exposure, reduce interest rate risk, increase cash flow, reduce debt service, and tailor its swap portfolio to better match its variable rate bond portfolio. Upon completion of the termination, the County re-associated the investment component of each of swap derivatives #14A and #14B with variable rate bonds, thereby resulting in the full hedging of these swaps.

On December 19, 2018, the County fully terminated swaps #14A, #14B, #15, #16, and #18, causing a reduction in outstanding notional value of \$442,352,729, from \$1,333,249,387 to \$890,896,658. The transaction closing resulted in a net termination payment of \$5,199,000. The Department executed this transaction to lower overall swap exposure, reduce interest rate risk, increase cash flow, and reduce debt service. Upon completion of the termination, the \$47,525,000 in notional amount of swap #12A was re-associated to 2008D-3, from swap #14. Additionally, \$29,125,000 and \$49,950,000 in notional amounts from swap #12A were re-associated to 2008A General Obligation Bonds and 2008C Bonds, respectively, from swap #14B. Notional amounts of swaps #14A and #14B, associated to 2008D-2A, 2008D-2B, and 2010 F-2 PFC Bonds, were not associated with other active hedged swaps as of the termination date.

Hedging Derivative Instruments

On June 30, 2021, the County had five outstanding floating-to-fixed interest rate swap agreements considered to be hedging derivative instruments in accordance with the provisions of GASB 53. The five outstanding hedging swaps have been structured with step-down coupons to reduce the cash outflows of the fixed leg of those swaps in the later years of the swap.

Forward Starting Swap Agreements Hedging Derivatives

On January 3, 2006, the County entered into five swap agreements (swaps #7A, #7B, #12A, #12B, and #13) to hedge future variable rate debt as a means to lower its borrowing costs and to provide favorable synthetically fixed rates for financing the construction of Terminal 3 and other related projects. Swaps #7A and #7B, with notional amounts of \$150,000,000 each, became effective July 1, 2008, while swaps #12A and #12B, with notional amounts totaling \$550,000,000, became effective July 1, 2009. To better match its outstanding notional of

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

floating-to-fixed interest rate swaps to the cash flows associated with its outstanding variable rate bonds, on April 6, 2010, the County terminated \$543,350,000 in notional amounts of its outstanding floating-to-fixed interest rate swaps (swaps #3, #5, #10A, and #11) and \$150,000,000 in the notional amount of the July 1, 2010, forward starting swap #13. On April 17, 2007, the County entered into two additional forward starting swaps, swaps #14A and #14B, with notional amounts totaling \$275,000,000, which became effective on July 1, 2011, as scheduled and the County later re-associated the investment component of each of swap derivatives #14A and #14B with variable rate bonds. Swaps #14A and #14B were subsequently terminated on December 19, 2018.

Terms, Notional Amounts, and Fair Values - Hedging Derivatives

The following are the notional amounts and fair values of the County's hedging derivatives at June 30, 2021:

<u>Hedging Derivative Instruments - Terms, Notional Amounts, and Fair Values as of June 30, 2021</u>								
<u>Swap#</u>	<u>Interest Rate Swap Description</u>	<u>Associated Variable Rate Bonds or Amended Swaps</u>	<u>Effective Date</u>	<u>Outstanding Notional</u>	<u>County Pays</u>	<u>County Receives</u>	<u>Fair Value</u>	<u>Maturity Date</u>
07A	Floating-to-Fixed	2008 A-2	7/1/2008	\$ 50,675,000	4.3057% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.28%	\$ (128,618)	7/1/2022
07B	Floating-to-Fixed	2008 B-2, 2017D	7/1/2008	50,725,000	4.3057% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.28%	(146,519)	7/1/2022
10B	Floating-to-Fixed	2008 D-2A, 2008 D-2B	3/19/2008	29,935,000	4.0030% to 7/2015, 2.27% to maturity	62.0% of USD LIBOR + 0.28%	(3,904,574)	7/1/2040
10C	Floating-to-Fixed	2008 D-2A, 2008 D-2B, 2008 C,	3/19/2008	29,935,000	4.0030% to 7/2015, 2.27% to maturity	62.0% of USD LIBOR + 0.28%	(3,904,618)	7/1/2040
12A	Floating-to-Fixed	2008 D-3, 2008 A GO	7/1/2009	<u>200,000,000</u>	5.6260% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.28%	<u>2,285,305</u>	7/1/2026
				<u>\$ 361,270,000</u>			<u>\$ (5,799,024)</u>	

The notional amounts of the swap agreements match the principal portions of the associated debt and contain reductions in the notional amounts that are expected to follow the reductions in principal of the associated debt, except as discussed in the section on rollover risk.

Due to an overall increase in variable rates, to only one of the County's hedging derivative instruments had a positive fair value as of June 30, 2021.

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Associated Debt Cash Flows - Hedging Derivatives

The net cash flows for the County's hedging derivative instruments for the year ended June 30, 2021, are provided in the table below.

<u>Hedging Derivative Instruments - Net Cash Flows</u> <u>For the Fiscal Year Ended June 30, 2021</u>							
<u>Swap#</u>	<u>Interest Rate Swap Description</u>	<u>Associated Variable Rate Bonds</u>	<u>Counterparty Swap Interest</u>			<u>Interest to Bondholders</u>	<u>Net Interest Payments 2021</u>
			<u>(Pay)</u>	<u>Receive</u>	<u>Net</u>		
07A	Floating-to-Fixed	2008 A-2	\$ (1,847,818)	\$ 2,183,591	\$ 335,773	\$ (644,447)	\$ (308,674)
07B	Floating-to-Fixed	2008 B-2, 2017D	-	335,136	335,136	(605,141)	(270,005)
10B	Floating-to-Fixed	2008 D-2A, 2008 D-2B	(734,536)	257,441	(477,095)	(326,057)	(803,152)
10C	Floating-to-Fixed	2008 D-2A, 2008 D-2B	(477,242)	-	(477,242)	(326,057)	(803,299)
12A	Floating-to-Fixed	2008A GO, 2008C, 2008 D-3	(5,876,460)	6,762,000	885,540	(1,162,403)	(276,863)
			<u>\$ (8,936,056)</u>	<u>\$ 9,538,168</u>	<u>\$ 602,112</u>	<u>\$ (3,064,105)</u>	<u>\$ (2,461,993)</u>

* Hedging component only, pro-rated over swap notional

Credit Risk - Hedging Derivatives

The County was exposed to credit risk on the one investment derivative that had a positive fair value totaling \$2,285,305 as of June 30, 2021. However, a CSA is in place to provide collateral to protect the value of the swaps under specific circumstances. The following are the hedging swaps and their amounts at risk as of June 30, 2021, along with the counterparty credit ratings for these swaps:

<u>Counterparty Credit Ratings and Credit Risk Exposure - Hedging Derivative Instruments at June 30, 2021</u>						
<u>Swap #</u>	<u>Interest Rate Swap Description</u>	<u>Counterparty</u>	<u>Counterparty Ratings</u>			<u>Credit Risk Exposure</u>
			<u>Moody's</u>	<u>S&P</u>	<u>Fitch</u>	
07A	Floating-to-Fixed	JPMorgan Chase Bank, N.A.	Aa2	A+	AA	\$ -
07B	Floating-to-Fixed	UBS AG	Aa3	A+	AA-	-
10B	Floating-to-Fixed	JPMorgan Chase Bank, N.A.	Aa2	A+	AA	-
10C	Floating-to-Fixed	UBS AG	Aa3	A+	AA-	-
12A	Floating-to-Fixed	Citigroup Financial Products Inc.	A3	BBB+	A	2,285,305
						<u>\$ 2,285,305</u>

The counterparty to swap #12A was required to post collateral pursuant to the terms of the ISDA CSA Agreement, given that the credit rating of this counterparty declined to the rating threshold defined in the ISDA CSA Agreement. As of June 30, 2021, the cash collateral posted with the custodian for Swap #12A was \$2,480,000.

Basis and Interest Rate Risk - Hedging Derivatives

All the hedging derivative swaps are subject to basis risk and interest rate risk should the relationship between the LIBOR rate and the County's bond rates converge. If a change occurs that results in the rates moving to convergence, the expected cost savings and expected cash flows of the swaps may not be realized.

Tax Policy Risk - Hedging Derivatives

The County is exposed to tax risk if a permanent mismatch (shortfall) occurs between the floating rate received on the swap and the variable rate paid on the underlying variable rate bonds due to changes in tax law such that the federal or state tax exemption of municipal debt is eliminated or its value is reduced.

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Termination Risk - Hedging Derivatives

The County is exposed to termination risk if either the credit rating of the bonds associated with the swap or the credit rating of the swap counterparty falls below the threshold defined in the swap agreement, i.e. if an ATE occurs. If at the time of the ATE the swap has a negative fair value, the County would be liable to the counterparty for a payment equal to the swap's fair value. For all swap agreements, except for swaps #08A and #09A, the County is required to designate a day between 5 and 30 days to provide written notice following the ATE date. For swaps #08A and #09A, the designated date is 30 days after the ATE date.

Market Access Risk - Hedging Derivatives

The County is exposed to market access risk, which is the risk that the County will not be able to enter credit markets or that credit will become more costly. For example, to complete a hedging instrument's objective, an issuance of refunding bonds may be planned in the future. If at that time the County is unable to enter credit markets, expected cost savings may not be realized.

Foreign Currency Risk - Hedging Derivatives

All hedging instruments are denominated in US dollars, therefore, the County is not exposed to foreign currency risk.

Rollover Risk and Other Risk - Hedging Derivatives

There exists the possibility that the County may undertake additional refinancing with respect to its swaps to improve its debt structure or cash flow position and that such refinancing may result in hedging swap maturities that do not extend to the maturities of the associated debt, in hedging swaps becoming decoupled from associated debt, in the establishment of imputed debt, or in the creation of losses.

Terms, Notional Amounts, and Fair Values - Investment Derivatives

The terms, notional amounts, and fair values of the County's investment derivatives at June 30, 2021 are included in the tables below.

<u>Investment Derivative Instruments - Terms, Notional Amounts, and Fair Values</u>								
<u>As of June 30, 2021</u>								
<u>Swap#</u>	<u>Interest Rate Swap Description</u>	<u>Associated Variable Rate Bonds or Amended Swaps</u>	<u>Effective Date</u>	<u>Outstanding Notional</u>	<u>County Pays</u>	<u>County Receives</u>	<u>Fair Value</u>	<u>Maturity Date</u>
02	Basis Swap	N/A	8/23/2001	\$ 63,888,416	SIFMA Swap Index - 0.41%	72.5% of USD LIBOR - 0.410%	\$ (496,714)	7/1/2036
04	Basis Swap	N/A	7/1/2003	71,815,349	SIFMA Swap Index	68% of USD LIBOR + 0.435%	545,859	7/1/2025
08A	Floating-to-Fixed	2008C	3/19/2008	131,250,000	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	(25,879,250)	7/1/2040
08B	Floating-to-Fixed	2008C	3/19/2008	27,750,000	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	(5,475,042)	7/1/2040
08C	Floating-to-Fixed	2008C	3/19/2008	27,750,000	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	(5,475,103)	7/1/2040
09A	Floating-to-Fixed	2008 D-1	3/19/2008	34,140,000	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	(1,349,086)	7/1/2036
09B	Floating-to-Fixed	2008 D-1	3/19/2008	7,265,000	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	(287,020)	7/1/2036
09C	Floating-to-Fixed	2008 D-1	3/19/2008	7,265,000	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	(287,022)	7/1/2036
				<u>\$ 371,123,765</u>			<u>\$ (38,703,378)</u>	

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Credit Risk - Investment Derivatives

The County was exposed to credit risk on one investment derivative that had a positive fair value totaling \$545,859 as of June 30, 2021. Nonetheless, as described earlier, a CSA is in place to provide collateral to protect the value of the swaps under specific circumstances. The investment swaps and their amounts at risk as of June 30, 2021, along with the counterparty credit ratings for these swaps, are disclosed the table below.

Swap #	Interest Rate Swap Description	Counterparty	Counterparty Ratings			Credit Risk Exposure
			Moody's	S&P	Fitch	
02	Basis Swap	Citigroup Financial Products Inc.	A3	BBB+	A	\$ -
04	Basis Swap	Citigroup Financial Products Inc.	A3	BBB+	A	545,859
08A	Floating-to-Fixed	Citigroup Financial Products Inc.	A3	BBB+	A	-
08B	Floating-to-Fixed	JPMorgan Chase Bank, N.A.	Aa2	A+	AA	-
08C	Floating-to-Fixed	UBS AG	Aa3	A+	AA-	-
09A	Floating-to-Fixed	Citigroup Financial Products Inc.	A3	BBB+	A	-
09B	Floating-to-Fixed	JPMorgan Chase Bank, N.A.	Aa2	A+	AA	-
09C	Floating-to-Fixed	UBS AG	Aa3	A+	AA	-
						<u>\$ 545,859</u>

Interest Rate Risk - Investment Derivatives

Swaps #02 and #04 are subject to interest rate risk should the relationship between the LIBOR rate and the SIFMA rate converge. If economic conditions change such that these rates converge, the expected cash flows of the swaps and expected cost savings may not be realized.

Swaps #08A, #08B, and #08C and swaps #09A, #09B, and #09C are subject to interest rate risk should the relationship between the 10-year CMS rate (Constant Maturity Swap rate) and the LIBOR rate converge. If economic conditions change such that these rates converge, the expected cash flows of the swaps and expected cost savings may not be realized.

Projected Maturities and Interest on Variable Rate Bonds, Bond Anticipation Notes, and Swap Payments

Using the rates in effect on June 30, 2021, the approximate maturities and interest payments of the County's variable rate debt and bond anticipation notes associated with the interest rate swaps, as well as the net payment projections on the floating-to-fixed interest rate swaps, are as follows:

Year Ended	Variable Rate Bonds		Bonds from Direct Borrowings		Net Swap Payments	Total
	Principal	Interest	Principal	Interest		
June 30,						
2022	\$ 198,415,000	\$ 257,039	\$ 19,800,000	\$ 192,396	\$ (849,614)	\$ 217,814,821
2023	21,345,000	171,626	14,015,000	56,375	(705,116)	34,882,885
2024	7,600,000	163,179	-	-	(310,597)	7,452,582
2025	33,715,000	151,027	-	-	(32,119)	33,833,908
2026	31,395,000	131,762	-	-	(289,627)	31,237,135
2027-2031	189,320,000	417,089	-	-	(2,599,893)	187,137,196
2032-2036	92,025,000	232,108	-	-	(1,824,265)	90,432,843
2037-2041	107,580,000	82,697	-	-	(653,365)	107,009,332
Total	<u>\$ 681,395,000</u>	<u>\$ 1,606,527</u>	<u>\$ 33,815,000</u>	<u>\$ 248,771</u>	<u>\$ (7,264,596)</u>	<u>\$ 709,800,702</u>

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Discretely Presented Component Units

Flood Control District

The following is a summary of bonds and compensated absences payable by the Flood Control District for the year ended June 30, 2021:

Bonds and Compensated Absences Payable For the Year Ended June 30, 2021					
	Balance at July 1, 2020	Additions	Reductions	Balance at June 30, 2021	Due Within One Year
General obligation bonds	\$ 572,055,000	\$ 270,465,000	\$ (174,900,000)	\$ 667,620,000	\$ 23,600,000
Plus: issuance premiums	49,098,816	10,882,330	(12,119,999)	47,861,147	-
Total bonds payable	621,153,816	281,347,330	(187,019,999)	715,481,147	23,600,000
Compensated Absences	953,864	765,244	(662,040)	1,057,068	-
Total long-term liabilities	\$ 622,107,680	\$ 282,112,574	\$ (187,682,039)	\$ 716,538,215	\$ 23,600,000

The following individual issues comprised the bonds payable at June 30, 2021:

Bonds Payable as of June 30, 2021					
Series	Issue Date	Maturity Date	Interest Rate	Original Issue	Balance at June 30, 2021
General obligation bonds					
2014	12/11/14	11/01/24	4.00 - 5.00	\$ 100,000,000	\$ 13,515,000
2015	03/31/15	11/01/35	3.00 - 5.00	186,535,000	171,185,000
2017	12/07/17	11/01/38	2.375 - 5.00	109,955,000	106,070,000
2019	03/26/19	11/01/38	3.00 - 5.00	115,000,000	106,385,000
2020A	10/28/20	11/01/38	0.29 - 2.80	185,465,000	185,465,000
2020B	10/28/20	11/01/45	2.25 - 5.00	85,000,000	85,000,000
Unamortized premium/(discount)			N/A	N/A	47,861,147
Total long-term debt					\$ 715,481,147

All bonds issued by the Flood Control District are collateralized by a portion of the one-quarter cent sales tax authorized by NRS 543.600 for Flood Control District operations. Pledged revenues for the year ended June 30, 2021 totaled \$115,316,530 for a debt service coverage ratio of 3.08 times.

The debt service requirements are as follows:

Annual Debt Service Requirements to Maturity			
Year Ending June 30,	General Obligation Bonds		
	Principal	Interest	Total
2022	\$ 23,600,000	\$ 23,622,524	\$ 47,222,524
2023	24,735,000	22,491,334	47,226,334
2024	25,930,000	21,300,640	47,230,640
2025	27,195,000	20,045,488	47,240,488
2026	28,430,000	18,810,908	47,240,908
2027-2031	165,850,000	75,481,717	241,331,717
2032-2036	202,330,000	41,595,631	243,925,631
2037-2041	146,425,000	9,753,072	156,178,072
2042-2046	23,125,000	1,462,227	24,587,227
	\$ 667,620,000	\$ 234,563,541	\$902,183,541

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Discretely Presented Component Units (Continued)

Flood Control District (Continued)

Deferred outflows of resources and deferred inflows of resources

Deferred outflows of resources for the Flood Control District consist of \$15,710,225 in unamortized losses on refunded bonds.

RTC

The following is a summary of bonds and compensated absences payable by the RTC for the year ended June 30, 2021:

<u>Bonds and Compensated Absences Payable For the Year Ended June 30, 2021</u>					
	<u>Balance at July 1, 2020</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at June 30, 2021</u>	<u>Due Within One Year</u>
Revenue bonds	\$ 725,920,000	\$ 191,590,000	\$ (196,445,000)	\$ 721,065,000	\$ 48,750,000
Plus premiums	83,352,509	41,439,820	(11,690,960)	113,101,369	-
Less discounts	(18,943)	-	(18,943)	-	-
Total bonds payable	809,253,566	233,029,820	(208,117,017)	834,166,369	48,750,000
Compensated Absences	4,929,084	2,386,737	(2,109,103)	5,206,718	2,109,103
Long-term liabilities	<u>\$ 814,182,650</u>	<u>\$ 235,416,557</u>	<u>\$ (210,226,120)</u>	<u>\$ 839,373,087</u>	<u>\$ 50,859,103</u>

The following individual issues comprised the bonds payable at June 30, 2021:

<u>Bonds Payable as of June 30, 2021</u>					
<u>Series</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Issue</u>	<u>Balance at June 30, 2021</u>
<i>Revenue Bonds</i>					
<u>Motor Vehicle Fuel Tax Revenue Bonds</u>					
2011	11/29/11	07/01/23	4.00 - 5.00	118,105,000	\$ 40,765,000
2014A	04/01/14	07/01/34	3.00 - 5.00	100,000,000	79,135,000
2015	11/10/15	07/01/35	5.00	85,000,000	74,135,000
2016	06/29/16	07/01/24	5.00	107,350,000	65,785,000
2016B	11/09/16	07/01/28	5.00	43,495,000	43,495,000
2017	06/13/17	07/01/37	4.00 - 5.00	150,000,000	135,610,000
2019	11/27/19	07/01/29	5.00	60,000,000	57,015,000
2020C	10/29/20	07/01/30	5.00	91,590,000	91,590,000
2021	05/12/21	07/01/41	2.00 - 5.00	100,000,000	100,000,000
<u>Sales Tax Revenue Bonds</u>					
2016	11/09/16	07/01/29	5.00	36,405,000	33,535,000
Unamortized premium		N/A	N/A	N/A	113,101,369
Unamortized discount		N/A	N/A	N/A	-
Total long-term debt					<u>\$ 834,166,369</u>

Pledged Revenues

Motor Vehicle Fuel Tax Bonds

Motor vehicle fuel tax revenue bonds issued for RTC purposes are collateralized by a maximum of twelve cents per gallon motor vehicle fuel tax levied by the County, except that portion required to be allocated as direct distributions for those political subdivisions not included in the "Las Vegas Valley Area Major Street and Highway Plan." The collateralized twelve cents includes the County's share of the three cents per gallon tax levied by the State pursuant to NRS 365.180 and 365.190 and accounted for in other County funds, and the County's share of the Indexed Fuel Taxes. Pledged revenues for the year ended June 30, 2021 totaled \$86,148,114 for a debt service coverage ratio of 2.13 times.

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Discretely Presented Component Units (Continued)

RTC (Continued)

Indexed Fuel Tax Bonds

Indexed Fuel Tax revenue bonds include taxes calculated and imposed on motor vehicle fuel tax, and special fuels taxes that consist of taxes on diesel fuel, taxes on compressed natural gas, and taxes on liquefied petroleum gas. Pledged revenues for the year ended June 30, 2021 totaled \$175,013,862 for a debt service coverage ratio of 4.26 times.

Sales Tax Revenue Bonds

Series 2016 sales and excise tax revenue bonds issued for RTC purposes are collateralized by 1/4% sales and excise tax and a 1 cent jet aviation fuel tax in Clark County. Pledged revenues for the year ended June 30, 2021 totaled \$118,035,973 for a debt service coverage ratio of 25.44 times.

The debt service requirements are as follows:

Year Ending June 30,	Annual Debt Service Requirements to Maturity		
	Revenue Bonds		
	Principal	Interest	Total
2022	\$ 48,750,000	\$ 32,867,726	\$ 81,617,726
2023	53,925,000	30,822,675	84,747,675
2024	57,085,000	28,060,775	85,145,775
2025	48,910,000	25,413,000	74,323,000
2026	47,775,000	22,995,875	70,770,875
2027-2031	265,875,000	75,724,625	341,599,625
2032-2036	138,360,000	26,215,225	164,575,225
2037-2041	53,730,000	3,390,450	57,120,450
2042	6,655,000	66,550	6,721,550
	<u>\$ 721,065,000</u>	<u>\$ 245,556,901</u>	<u>\$ 966,621,901</u>

Arbitrage Rebate and Debt Covenant Requirements

The federal Tax Reform Act of 1986 imposes a rebate requirement with respect to some bonds issued by the County for the RTC. Under this Act, an amount may be required to be rebated to the United States Treasury (called "arbitrage") for interest on the bonds to qualify for exclusion from gross income for federal income tax purposes. Rebatable arbitrage is computed as of each installment computation date and as of the most recent such date the RTC's management believes that there is no rebatable arbitrage amount due. Future calculations might result in adjustments to this determination.

Long-term debt obligations are subject to restrictive debt covenants, including certain revenue levels, debt service coverage ratios and maintenance of a debt reserve account, for which management believes the RTC, is in compliance.

Deferred outflows of resources and deferred inflows of resources

Deferred outflows of resources for RTC consist of \$12,118,450 in unamortized losses on refunded bonds.

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District

The following is a summary of bonds and loans payable by the Las Vegas Valley Water District for the year ended June 30, 2021:

	Bonds and Loans Payable For the Year Ended June 30, 2021				
	Balance at July 1, 2020	Additions	Reductions	Balance at June 30, 2021	Due Within One Year
General obligation bonds	\$ 2,574,820,000	\$ 485,625,000	\$ (336,720,000)	\$ 2,723,725,000	\$ 139,480,000
General obligation bonds - direct placement	46,369,428	376,191	(2,499,752)	44,245,867	2,541,291
Revenue bonds	504,000	-	(168,000)	336,000	168,000
Commercial paper loans	250,000,000	722,000,000	(972,000,000)	-	-
Plus premiums	60,572,060	12,970,473	(16,854,349)	56,688,184	-
Total debt	<u>\$ 2,932,265,488</u>	<u>\$ 1,220,971,664</u>	<u>\$ (1,328,242,101)</u>	<u>\$ 2,824,995,051</u>	<u>\$ 142,189,291</u>

The following individual issues comprised the bonds and loans payable at June 30, 2021:

Series	Issue Date	Maturity Date	Interest Rate	Bonds Payable as of June 30, 2021	
				Original Issue	Balance at June 30, 2021
General Obligation Bonds					
2010A	06/15/10	03/01/40	5.60 - 5.70	\$ 75,995,000	\$ 75,995,000
2012A	09/05/12	06/01/32	5.00	39,310,000	39,310,000
2012B	07/31/12	06/01/42	3.00 - 5.00	360,000,000	308,025,000
2014	12/01/14	07/01/34	2.57	19,929,329	16,496,531
2015A	06/01/15	06/01/27	2.00-5.00	172,430,000	94,835,000
2015	01/13/15	06/01/39	4.00 - 5.00	332,405,000	332,405,000
2015B	06/01/15	06/01/27	4.00 - 5.00	177,635,000	119,060,000
2015C	06/18/15	09/15/29	3.00 - 5.00	42,125,000	27,855,000
2016A	04/06/16	06/01/46	3.00 - 5.00	497,785,000	441,675,000
2016B	04/06/16	06/01/36	2.50 - 5.00	108,220,000	90,280,000
2016C	09/15/16	07/01/36	1.78	15,000,000	13,830,034
2017A	03/14/17	02/01/38	4.00 - 5.00	130,105,000	117,040,000
2017B	03/14/17	06/01/32	3.00 - 5.00	22,115,000	18,815,000
2017	05/03/17	01/01/37	2.41	15,000,000	13,919,302
2018A	06/26/18	06/01/48	3.00 - 5.00	100,000,000	94,695,000
2018B	03/06/18	06/01/26	5.00	79,085,000	53,065,000
2019A	03/13/19	06/01/39	5.00	107,975,000	103,025,000
2019B	10/16/19	06/01/27	5.00	90,280,000	90,280,000
2020A	03/03/20	06/01/34	3.00 - 5.00	123,860,000	117,505,000
2020B	03/03/20	03/01/38	2.00 - 5.00	22,240,000	21,425,000
2020C	07/16/20	06/01/50	2.00 - 5.00	100,000,000	98,395,000
2020D	04/01/20	06/01/36	2.00 - 5.00	98,080,000	94,415,000
2021A	03/03/21	06/01/38	2.00 - 5.00	144,685,000	144,685,000
2021B	03/03/21	06/01/27	5.00	32,795,000	32,795,000
2021C	03/25/21	06/01/34	2.00 - 5.00	208,145,000	208,145,000
Unamortized premium/(discount)					56,688,184
Total general obligation bonds					<u>2,824,659,051</u>
Revenue Bonds					
2008	07/15/08	12/15/22	1.30	2,520,000	336,000
Total debt					<u>\$ 2,824,995,051</u>

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District (Continued)

These bonds are being serviced, principal and interest, by the Las Vegas Valley Water District.

The debt service requirements are as follows:

Year Ending June 30,	Annual Debt Service Requirements to Maturity					
	Bonds ⁽¹⁾			Direct Borrowings and Direct Placements		
	Principal	Interest ⁽²⁾	Total	Principal	Interest	Total
2022	\$ 139,480,000	\$ 127,796,366	\$ 267,276,366	\$ 2,709,291	\$ 994,456	\$ 3,703,747
2023	146,660,000	120,926,991	267,586,991	2,767,606	933,957	3,701,563
2024	153,920,000	113,710,666	267,630,666	2,659,288	873,183	3,532,471
2025	152,170,000	105,991,291	258,161,291	2,720,371	812,100	3,532,471
2026	159,890,000	98,215,416	258,105,416	2,782,889	749,583	3,532,472
2027-2031	582,240,000	391,070,563	973,310,563	14,904,856	2,757,501	17,662,357
2032-2036	633,065,000	255,292,909	888,357,909	14,494,760	986,806	15,481,566
2037-2041	529,160,000	116,612,383	645,772,383	1,542,806	23,263	1,566,069
2042-2046	198,170,000	29,974,888	228,144,888	-	-	-
2047-2051	28,970,000	1,732,588	30,702,588	-	-	-
	<u>\$ 2,723,725,000</u>	<u>\$ 1,361,324,061</u>	<u>\$ 4,085,049,061</u>	<u>\$ 44,581,867</u>	<u>\$ 8,130,849</u>	<u>\$ 52,712,716</u>

⁽¹⁾ Includes general obligation bonds that are additionally secured by pledged revenues and general obligation bonds that are additionally secured by SNWA pledged revenues.
⁽²⁾ Interest on the LVVWD 2010A BABs is shown gross, not reduced by anticipated federal subsidy.

Deferred outflows of resources and deferred inflows of resources

Deferred inflows of resources for the Las Vegas Valley Water District consist of \$4,307,133 in unamortized gains on refunded bonds.

Clark County Stadium Authority

The following is a summary of bonds payable by the Clark County Stadium Authority for the year ended June 30, 2021:

	Bonds Payable For the Year Ended June 30, 2021				
	Balance at July 1, 2020	Additions	Reductions	Balance at June 30, 2021	Due Within One Year
Revenue bonds	\$ 642,300,000	\$ -	\$ (2,545,000)	\$ 639,755,000	\$ 3,365,000
Plus premiums	91,638,584	-	(3,292,404)	88,346,180	-
Total long-term debt	<u>\$ 733,938,584</u>	<u>\$ -</u>	<u>\$ (5,837,404)</u>	<u>\$ 728,101,180</u>	<u>\$ 3,365,000</u>

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Discretely Presented Component Units (Continued)

Clark County Stadium Authority (Continued)

The following individual issue comprises the bonds payable at June 30, 2021:

Bonds Payable as of June 30, 2021					
Series	Issue Date	Maturity Date	Interest Rate	Original Issue	Balance at June 30, 2021
Revenue bonds					
2018A	5/1/18	5/1/48	4.00 - 5.00	\$ 645,145,000	\$ 639,755,000
	Unamortized premium/(discount)		N/A	N/A	88,346,180
Total long-term debt					<u>\$ 728,101,180</u>

As authorized by Senate Bill 1 during the 30th Special Session of the Nevada State Legislature in 2016, all bonds issued by the Clark County Stadium Authority are collateralized by specific taxes imposed on the gross receipts from the rental of transient lodging within the stadium district as defined by Senate Bill 1 and the primary gaming corridor of Clark County. Pledged revenues for the year ended June 30, 2021 totaled \$21,044,062, and were not sufficient during the year to cover debt service. A total of \$23,287,507 was drawn from the Clark County Stadium 2018A Bond Proceeds Reserve Fund to meet the debt service requirement.

The debt service requirements are as follows:

Year Ending June 30,	Annual Debt Service Requirements to Maturity		
	Revenue Bonds		
	Principal	Interest	Total
2022	\$ 3,365,000	\$ 31,987,750	\$ 35,352,750
2023	4,240,000	31,819,500	36,059,500
2024	5,175,000	31,607,500	36,782,500
2025	6,170,000	31,348,750	37,518,750
2026	7,230,000	31,040,250	38,270,250
2027-2031	54,540,000	148,597,500	203,137,500
2032-2036	92,925,000	131,351,750	224,276,750
2037-2041	144,340,000	103,275,000	247,615,000
2042-2046	212,650,000	60,741,500	273,391,500
2047-2048	109,120,000	8,048,792	117,168,792
	<u>\$ 639,755,000</u>	<u>\$ 609,818,292</u>	<u>\$ 1,249,573,292</u>

Other Discretely Presented Component Units

Big Bend Water District

The following is a summary of bonds payable by the Big Bend Water District for the year ended June 30, 2021:

	Bonds Payable For the Year Ended June 30, 2021				
	Balance at July 1, 2020	Additions	Reductions	Balance at June 30, 2021	Due Within One Year
General obligation bonds	<u>\$ 2,268,957</u>	<u>\$ -</u>	<u>\$ (448,495)</u>	<u>\$ 1,820,462</u>	<u>\$ 462,938</u>

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT AND OTHER LONG-TERM LIABILITIES (Continued)

Other Discretely Presented Component Units (Continued)

Big Bend Water District (Continued)

The following individual issues comprised the bonds payable at June 30, 2021:

<u>Bonds Payable as of June 30, 2021</u>					
<u>Series</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Issue (*)</u>	<u>Balance at June 30, 2021</u>
General obligation bonds					
2003	06/03/04	01/01/25	3.19 %	\$ 4,000,000	\$ 1,014,172
2004	08/06/04	07/01/24	3.20%	6,000,000	806,290
Total long-term debt					<u>\$ 1,820,462</u>

These bonds are being serviced, principal and interest, by the Big Bend Water District.

*The 2004 series bonds were authorized in the aggregate principal amount of \$6,000,000 for the purpose of expanding the District's water delivery system. The State of Nevada agreed to finance this expansion project by purchasing, at par, up to \$6,000,000 of the District's general obligation bonds as the project is completed. At June 30, 2021, the original amount of 2004 series bonds that had been purchased by the State of Nevada totaled \$3,197,729.

The debt service requirements are as follows:

<u>Annual Debt Service Requirements to Maturity</u>			
<u>Year Ending June 30,</u>	<u>Revenue Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	462,938	54,485	517,423
2023	477,847	39,578	517,425
2024	493,234	24,189	517,423
2025	386,443	8,306	394,749
	<u>\$ 1,820,462</u>	<u>\$ 126,558</u>	<u>\$ 1,947,020</u>

III. DETAILED NOTES - ALL FUNDS

7. FINANCIAL INFORMATION FOR DISCRETELY PRESENTED COMPONENT UNITS - OTHER WATER DISTRICTS

Statement of Net Position			
	Kyle Canyon Water District	Big Bend Water District	Total
Assets			
Current assets	\$ 721,653	\$ 703,447	\$ 1,425,100
Noncurrent assets	3,635,580	28,144,934	31,780,514
Total assets	4,357,233	28,848,381	33,205,614
Liabilities			
Current liabilities	41,936	3,139,288	3,181,224
Noncurrent liabilities	-	2,633,674	2,633,674
Total liabilities	41,936	5,772,962	5,814,898
Net Position			
Net investment in capital assets	3,635,580	26,324,473	29,960,053
Unrestricted	679,717	(3,249,054)	(2,569,337)
Total Net Position	\$ 4,315,297	\$ 23,075,419	\$ 27,390,716

Statement of Revenues, Expenses and Changes in Net Position			
	Kyle Canyon Water District	Big Bend Water District	Total
Operating revenues	\$ 402,390	\$ 4,033,659	\$ 4,436,049
Operating expenses	(615,269)	(5,012,530)	(5,627,799)
Interest Income	2,691	-	2,691
Nonoperating revenue	49,778	-	49,778
Nonoperating expense	-	(61,764)	(61,764)
Capital contributions	-	320,134	320,134
Change in net position	(160,410)	(720,501)	(880,911)
Net Position			
Beginning of year	4,475,707	23,795,920	28,271,627
End of year	\$ 4,315,297	\$ 23,075,419	\$ 27,390,716

Statement of Cash Flows			
	Kyle Canyon Water District	Big Bend Water District	Total
Cash Flows From Operating Activities	\$ (35,342)	\$ 741,714	\$ 706,372
Cash Flows From Noncapital Financing Activities	10,346	-	10,346
Cash Flows From Capital and Related Financing Activities	31,706	(741,812)	(710,106)
Cash Flows From Investing Activities	2,980	-	2,980
Net increase (decrease) in cash and cash equivalents	9,690	(98)	9,592
Cash and cash equivalents:			
Beginning of year	200,128	3,072	203,200
End of year	\$ 209,818	\$ 2,974	\$ 212,792

III. DETAILED NOTES - ALL FUNDS

8. NET POSITION AND FUND BALANCES

Primary Government

Net Position - Government-wide Financial Statements:

The government-wide Statement of Net Position utilizes a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted. Net investment in capital assets is less the related debt outstanding that relates to the acquisition, construction, or improvement of capital assets.

Restricted assets are assets that have externally imposed (statutory, bond covenant, contract, or grantor) limitations on their use. Restricted assets are classified either by function, debt service, capital projects, or claims. Assets restricted by function relate to net position of government and enterprise funds whose use is legally limited by outside parties for a specific purpose. The restriction for debt service represents assets legally restricted by statute or bond covenants for future debt service requirements of both principal and interest. The amount restricted for capital projects consists of unspent grants, donations, and debt proceeds with third party restriction for use on specific projects or programs. The government-wide statement of net position reports \$1,570,346,884 of restricted net position, all of which is externally imposed.

Unrestricted net position represents financial resources of the County that do not have externally imposed limitations on their use.

III. DETAILED NOTES - ALL FUNDS

8. NET POSITION AND FUND BALANCES (Continued)

Primary Government (Continued)

Governmental Funds

Government fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources of the fund. Fund balance classifications by County function consist of the following:

Fund Balance	Governmental Funds Fund Balance as of June 30, 2021							Total
	Major Governmental Funds			Non-Major Governmental Funds				
	General Funds	LVMPD	Special Revenue	Debt Service	Capital Projects			
Nonspendable:								
Forensic services	\$ -	\$ -	\$ 11,305	\$ -	\$ -	\$ -	\$ -	\$ 11,305
Law enforcement	-	320,812	-	-	-	-	-	320,812
Total nonspendable	-	320,812	11,305	-	-	-	-	332,117
Restricted for:								
Cooperative Extension programs	-	-	9,792,162	-	-	-	-	9,792,162
Law enforcement	-	-	1,393,407	-	-	-	-	1,393,407
Detention Center commissary	2,698,220	-	-	-	-	-	-	2,698,220
Forensic services	-	-	33,344	-	-	-	-	33,344
Park and recreation facility construction and improvements	-	-	20,146,264	-	171,116,102	-	-	191,262,366
Road maintenance	-	-	12,557,006	-	-	-	-	12,557,006
Transportation, construction and improvements	-	-	-	-	523,001,450	-	-	523,001,450
Mt. Charleston	-	-	252,032	-	-	-	-	252,032
Marriage tourism	-	-	1,034,308	-	-	-	-	1,034,308
District Court investigators	-	-	1,502,524	-	-	-	-	1,502,524
Law Library operations	-	-	1,464,290	-	-	-	-	1,464,290
Justice Court administration	-	-	1,292,578	-	-	-	-	1,292,578
Technology improvements	4,745,772	-	-	-	-	-	-	4,745,772
Boat safety	-	-	38,103	-	-	-	-	38,103

III. DETAILED NOTES - ALL FUNDS

8. NET POSITION AND FUND BALANCES (Continued)

Primary Government (Continued)

Governmental Funds

Fund Balance	Major Governmental Funds			Non-Major Governmental Funds			Total
	General Funds	LVMPD	Special Revenue	Debt Service	Capital Projects		
Check restitution	-	-	3,670,823	-	-	-	3,670,823
Air quality improvements	-	-	55,579,294	-	-	-	55,579,294
Entitlement grants	-	-	79,086,785	-	-	-	79,086,785
LVMPD personnel	-	-	61,245,258	-	-	-	61,245,258
Fort Mohave development	-	-	10,028,405	-	-	-	10,028,405
Habitat conservation plan	-	-	30,989,368	-	-	-	30,989,368
Child welfare	-	-	5,076,362	-	-	-	5,076,362
Indigent medical assistance	-	-	5,156,781	-	-	-	5,156,781
Disposition of trustee property proceeds	-	-	2,943,889	-	-	-	2,943,889
Family Service programs	-	-	332,199	-	-	-	332,199
Juvenile Justice services	-	-	64,275	-	-	-	64,275
Art programs	-	-	378,829	-	-	-	378,829
Fire services	-	-	218,469	-	-	-	218,469
Services for victims of crimes	-	-	2,925,127	-	-	-	2,925,127
Spay and neutering	-	-	224,294	-	-	-	224,294
Refundable bail funds	-	-	3,513,095	-	-	-	3,513,095
Southern Nevada Area Communications operations	-	-	2,810,297	-	-	-	2,810,297
Court fee collection program	-	-	3,473,785	-	-	-	3,473,785
District Court operations	-	-	2,561,610	-	-	-	2,561,610
Justice Court operations	-	-	3,596,600	-	-	-	3,596,600
Clark County fire protection	49,837,567	-	-	-	-	-	49,837,567

III. DETAILED NOTES - ALL FUNDS

8. NET POSITION AND FUND BALANCES (Continued)

Primary Government (Continued)

Governmental Funds

Fund Balance	Major Governmental Funds			Non-Major Governmental Funds			Total
	General Funds	LVMPD	Special Revenue	Debt Service	Capital Projects		
Laughlin town services	-	-	8,268,644	-	-	-	8,268,644
Bunkerville town services	329,434	-	-	-	-	-	329,434
Enterprise town services	9,955,558	-	-	-	-	-	9,955,558
Indian Springs town services	8,819	-	-	-	-	-	8,819
Moapa town services	47,826	-	-	-	-	-	47,826
Moapa Valley town services	440,649	-	-	-	-	-	440,649
Moapa Valley fire protection	-	-	6,059,846	-	-	-	6,059,846
Mt. Charleston town services	3,029	-	-	-	-	-	3,029
Paradise town services	53,331,561	-	-	-	-	-	53,331,561
Searchlight town services	161,335	-	-	-	-	-	161,335
Spring Valley town services	19,613,613	-	-	-	-	-	19,613,613
Summerlin town services	2,445,242	-	-	-	-	-	2,445,242
Summerlin capital	-	-	-	-	9,083,284	-	9,083,284
Sunrise Manor town services	8,752,081	-	-	-	-	-	8,752,081
Whitney town services	1,064,184	-	-	-	-	-	1,064,184
Winchester town services	9,975,039	-	-	-	-	-	9,975,039
Debt service	-	-	-	134,708,124	-	-	134,708,124
Acquisition and renovation of public buildings	-	-	-	-	37,462,069	-	37,462,069
Fort Mohave capital projects	-	-	-	-	978,401	-	978,401
Mountain's Edge Improvement District capital	-	-	-	-	2,304,398	-	2,304,398
Special Assessment capital	-	-	-	-	682,675	-	682,675

III. DETAILED NOTES - ALL FUNDS

8. NET POSITION AND FUND BALANCES (Continued)

Primary Government (Continued)

Governmental Funds

	Governmental Funds Fund Balance as of June 30, 2021 (Continued)						Total
	Major Governmental Funds		Non-Major Governmental Funds				
Fund Balance	General Funds	LVMPD	Special Revenue	Debt Service	Capital Projects		
Human service and education programs	-	-	68,234,084	-	-	-	68,234,084
COVID-19 response	-	-	1,246,658	-	-	-	1,246,658
Total restricted	163,409,929	-	407,190,795	134,708,124	744,628,379	-	1,449,937,227
Committed to:							
Arts program	-	-	2,201,860	-	-	-	2,201,860
Homeless initiatives	-	-	29,619,118	-	-	-	29,619,118
Weilands Park	-	-	3,254,181	-	-	-	3,254,181
Post-employment benefits	9,924,285	-	-	-	-	-	9,924,285
Total committed	9,924,285	-	35,075,159	-	-	-	44,999,444
Assigned to:							
Housing grants	-	-	695,430	-	-	-	695,430
Road maintenance	-	-	43,631,021	-	-	-	43,631,021
Grant programs	-	-	32,877,526	-	-	-	32,877,526
Cooperative Extension programs	-	-	4,237,565	-	-	-	4,237,565
Licensing applications	42,427	-	-	-	-	-	42,427
Detention operations	34,174,706	-	-	-	-	-	34,174,706
Forensic analysis	-	-	531,172	-	-	-	531,172
First responder	-	-	5,656,734	-	-	-	5,656,734
Coroner programs	-	-	1,816,402	-	-	-	1,816,402
Juvenile Justice services	-	-	808,307	-	-	-	808,307
Criminal history depository	-	-	7,612,415	-	-	-	7,612,415
General government	448,932	-	6,897,254	-	-	-	7,346,186
Park and recreation facility construction and improvements	-	-	1,500,000	-	79,222,219	-	80,722,219

III. DETAILED NOTES - ALL FUNDS

8. NET POSITION AND FUND BALANCES (Continued)

Primary Government (Continued)

Governmental Funds

Fund Balance	Governmental Funds Fund Balance as of June 30, 2021 (Continued)						Total
	Major Governmental Funds		Non-Major Governmental Funds				
	General Funds	LVMPD	Special Revenue	Debt Service	Capital Projects		
Transportation, construction and improvements	-	-	-	-	184,822,366	184,822,366	
Law Library operations	-	-	315,592	-	-	315,592	
Driver education training	14,682,044	-	-	-	-	14,682,044	
Citizen Review Board	119,968	-	-	-	-	119,968	
Justice Court administration	-	-	4,616,996	-	-	4,616,996	
Specialty court programs	-	-	3,591,964	-	-	3,591,964	
Family support DA services	-	-	18,135,735	-	-	18,135,735	
Boat safety	-	-	2,611	-	-	2,611	
Check restitution	-	-	2,535,817	-	-	2,535,817	
Air quality improvements	-	-	13,372,605	-	-	13,372,605	
Technology improvements	873,157	-	-	-	-	873,157	
Entitlement grants	-	-	10,701,782	-	-	10,701,782	
LVMPD personnel	-	-	38,241,987	-	-	38,241,987	
LVMPD operations	-	21,351,453	-	-	-	21,351,453	
LVMPD capital projects	-	-	-	-	15,992,166	15,992,166	
Habitat conservation plan	-	-	21,091,580	-	-	21,091,580	
Child welfare	-	-	5,966,815	-	-	5,966,815	
Indigent medical assistance	-	-	2,241,308	-	-	2,241,308	
Disposition of trustee property proceeds	-	-	43,980	-	-	43,980	
Fire prevention	9,412,558	-	-	-	-	9,412,558	
SID administration	927,266	-	-	-	-	927,266	
SID maintenance	-	-	279,466	-	-	279,466	

III. DETAILED NOTES - ALL FUNDS

8. NET POSITION AND FUND BALANCES (Continued)

Primary Government (Continued)

Governmental Funds

Fund Balance	Major Governmental Funds		Non-Major Governmental Funds			Total
	General Funds	LVMPD	Special Revenue	Debt Service	Capital Projects	
Spay and neutering	-	-	61,920	-	-	61,920
Southern Nevada Area Communications operations	-	-	1,663,890	-	-	1,663,890
Court fee collection program	-	-	5,008,056	-	-	5,008,056
District Court operations	-	-	976,900	-	-	976,900
Justice Court operations	-	-	4,080,857	-	-	4,080,857
Post-employment benefits	150,839,783	-	-	-	-	150,839,783
Moapa town services	71,072	-	-	-	-	71,072
Mt. Charleston fire protection	-	-	1,654,795	-	-	1,654,795
Debt service	-	-	-	82,802,575	-	82,802,575
Fire capital	-	-	-	-	35,883,799	35,883,799
Fort Mohave capital projects	-	-	-	-	254,909	254,909
County capital projects (unallocated)	-	-	-	-	232,689,099	232,689,099
Information Technology projects	-	-	-	-	57,430,892	57,430,892
Special Assessment capital	-	-	-	-	2,797,202	2,797,202
Regional improvements	-	-	-	-	958,829	958,829
SNPLMA capital projects	-	-	-	-	11,835,991	11,835,991
Human service and education programs	-	-	1,281,403	-	-	1,281,403
COVID-19 response	-	-	14,902,105	-	-	14,902,105
Total assigned	211,591,913	21,351,453	257,031,990	82,802,575	621,887,472	1,194,665,403
Unassigned	370,072,113	-	-	-	-	370,072,113
Total fund balances	\$ 754,998,240	\$ 21,672,265	\$ 699,309,249	\$ 217,510,699	\$ 1,366,515,851	\$ 3,060,006,304

III. DETAILED NOTES - ALL FUNDS

8. NET POSITION AND FUND BALANCES (Continued)

Discretely Presented Component Units

Flood Control District

The government-wide statement of net position reports \$15,733,336 of restricted net position which is restricted by creditors for general obligation debt repayment.

RTC

The government-wide statement of net position reports \$366,129,678 of restricted net position, of which \$237,228,995 is restricted by enabling legislation for street and highway projects and other related activities and \$128,900,683 is restricted by creditors for debt repayment.

Las Vegas Valley Water District

The statement of net position reports \$12,628,324 of restricted net position, of which \$209,212 is restricted by enabling legislation for water projects and \$12,419,112 is restricted by creditors for debt repayment.

Clark County Stadium Authority

The government-wide statement of net position reports \$57,705,498 of restricted net position, of which \$7,726,729 is restricted by enabling legislation for capital projects and \$49,978,769 is restricted by creditors for debt repayment.

9. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During fiscal year 2021, the County had a liability claim that exceeded the excess insurance coverage. The excess amount was covered by the self-insurance funds. The County maintains the following types of risk exposures:

Self-Funded Group Insurance and Group Insurance Reserve

The County has established self-insurance funds for insuring medical benefits provided to County employees and covered dependents. An independent claims administrator performs all claims-handling procedures.

Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

Clark County Workers' Compensation

The County has established a fund for self-insurance related to workers' compensation claims. For all employees except fire fighters, self-insurance is in effect up to an individual stop loss amount of \$1,000,000 per occurrence. For fire fighters, self-insurance is in effect up to an individual stop loss amount of \$3,000,000 per occurrence. Coverage from private insurers is maintained for losses in excess of the claim stop loss amount up to \$500,000,000. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

The County has estimated the potential exposure for costs of indemnity (wage replacement) benefits, medical benefits, and other claim related expenses for disability of public safety employees (fire/bailiffs) who develop heart disease, cancer, lung disease or hepatitis. The estimated liability is the sum of two components:

- The outstanding costs due to reported claims for which the County is currently paying benefits, and
- The outstanding costs for future claims incurred but not reported (IBNR) by the County (current population of active and retired public safety employees who may meet future eligibility requirements for awards under Nevada Revised Statutes).

The claims liability for indemnity claims is estimated to be \$25,765,542. The claims liability for incurred but not reported (IBNR) claims is estimated to be \$17,387,282, with \$2,250,575 of the IBNR reported in the Clark County workers' compensation internal service fund. The remaining \$15,136,707 of the IBNR is not funded by the internal service fund and has been reported as a liability in the government-wide statement of net position. IBNR is discounted utilizing an interest rate of 4.0%. The anticipated future exposure for potential claims associated with currently active employees based on an actuarial calculation is approximately \$77,336,100 discounted at 4.0%.

Las Vegas Metropolitan Police Department (LVMPD) and Clark County Detention Center (CCDC) Self-Funded Insurance

The County has established separate self-insurance funds for general liabilities of the LVMPD and CCDC. Loss amounts of \$200,000 or more require approval of the LVMPD Fiscal Affairs Committee. Self-insurance is in effect for loss amounts up to \$2,000,000 per occurrence, accident, or loss (\$3,000,000 effective fiscal year 2022). Coverage from private insurers is maintained for losses in excess of the stop loss amount up to \$20,000,000 per occurrence and \$40,000,000 aggregate. Effective fiscal year 2022, coverage from private insurers is maintained for losses in excess of the stop loss amount up to \$7,000,000. An independent claims administrator performs claims-handling procedures for traffic claims. All other claims are administered through the LVMPD Office of General Counsel. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

III. DETAILED NOTES - ALL FUNDS

9. RISK MANAGEMENT (Continued)

LVMPD and CCDC Self-Funded Industrial Insurance

The County has established separate self-insurance funds to pay workers' compensation claims of the LVMPD and CCDC. Self-insurance is in effect up to an individual stop loss amount of \$7,500,000 per occurrence. Coverage from private insurers is maintained for losses in excess of the claim stop loss amount up to \$25,000,000. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

County Liability Insurance

The County has established a general liability self-insurance fund for losses up to a \$25,000 per occurrence retention limit. Losses in excess of this retention are covered by the County liability insurance pool fund. An independent claims administrator performs all claims-handling procedures. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

County Liability Insurance Pool

The County has established a general liability insurance pool for the benefit of County funds. Self-insurance is in effect for loss amounts over the \$25,000 retention up to \$2,000,000 per occurrence, accident, or loss (\$3,000,000 effective fiscal year 2022). Coverage from private insurers is maintained for losses in excess of the stop loss amount up to \$20,000,000 per occurrence and \$40,000,000 aggregate. Effective fiscal year 2022, coverage from private insurers is maintained for losses in excess of the stop loss amount up to \$17,000,000. An independent claims administrator performs all claims-handling procedures. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

Water Reclamation District

The Water Reclamation District does not participate in the County self-insurance funds related to workers' compensation or general liability. The Water Reclamation District is self-insured for workers' compensation up to \$750,000 per occurrence. Coverage from private insurers is maintained for losses in excess of \$750,000. For all other risks, such as general, automobile and excess liabilities the Water Reclamation District purchases insurance coverage subject to self-insured retentions.

University Medical Center

The University Medical Center does not participate in the County self-insurance funds related to general liability. The University Medical Center self-insures portions of its general liability risks and has internally designated specific self-insured funds for such potential claims. The University Medical Center is self-insured for losses up to \$2,000,000 per claim. Coverage from private insurers is maintained for losses in excess of the stop loss amount up to \$10,000,000. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

Changes in Liability Amounts

The total current claims liability at June 30, 2021, is included in the long-term liabilities payable line items in the government-wide financial statements. Changes in the funds' claims liability amounts for the past two years were:

<u>Change in Liability Accounts for the Year Ended June 30, 2021</u>				
	<u>Liability July 1, 2020</u>	<u>Claims and Changes in Estimates</u>	<u>Claim Payments</u>	<u>Liability June 30, 2021</u>
Self-funded group insurance	\$ 13,414,545	\$ 108,643,716	\$ 108,703,910	\$ 13,354,351
Clark County workers' compensation	59,784,424	12,954,877	13,786,857	58,952,444
LVMPD self-funded insurance	13,207,107	16,233,083	11,635,918	17,804,272
LVMPD self-funded industrial insurance	58,745,832	19,996,266	17,471,131	61,270,967
CCDC self-funded insurance	2,505,386	2,184,163	1,646,840	3,042,709
CCDC self-funded industrial insurance	12,563,439	4,005,862	3,162,573	13,406,728
County liability insurance	2,227,060	784,068	770,118	2,241,010
County liability insurance pool	9,004,338	3,569,079	3,398,679	9,174,738
Water Reclamation District	2,459,097	379,241	468,450	2,369,888
University Medical Center	12,220,368	469,617	404,761	12,285,224
Total self-insurance funds	<u>\$ 186,131,596</u>	<u>\$ 169,219,972</u>	<u>\$ 161,449,237</u>	<u>\$ 193,902,331</u>

III. DETAILED NOTES - ALL FUNDS

9. RISK MANAGEMENT (Continued)

Change in Liability Accounts for the Year Ended June 30, 2020				
	Liability July 1, 2019	Claims and Changes in Estimates	Claim Payments	Liability June 30, 2020
Self-funded group insurance	\$ 17,124,097	\$ 104,697,621	\$ 108,407,173	\$ 13,414,545
Clark County workers' compensation	59,973,726	12,320,606	12,509,908	59,784,424
LVMPD self-funded insurance	13,177,414	7,060,276	7,030,583	13,207,107
LVMPD self-funded industrial insurance	58,702,211	13,746,984	13,703,363	58,745,832
CCDC self-funded insurance	2,473,590	684,536	652,740	2,505,386
CCDC self-funded industrial insurance	12,579,792	2,182,818	2,199,171	12,563,439
County liability insurance	2,120,933	633,317	527,190	2,227,060
County liability insurance pool	8,552,423	2,144,975	1,693,060	9,004,338
Water Reclamation District	1,581,295	1,166,919	289,117	2,459,097
University Medical Center	10,706,601	1,682,424	168,657	12,220,368
Total self-insurance funds	<u>\$ 186,992,082</u>	<u>\$ 146,320,476</u>	<u>\$ 147,180,962</u>	<u>\$ 186,131,596</u>

III. DETAILED NOTES - ALL FUNDS

10. COMMITMENTS AND CONTINGENCIES

Encumbrances

The County utilizes encumbrance accounting in its government funds. Encumbrances are recognized as a valid and proper charge against a budget appropriation in the year in which a purchase order, contract, or other commitment is issued. In general, unencumbered appropriations lapse at year end. Open encumbrances at fiscal year-end are included in restricted, committed, or assigned fund balance, as appropriate. The following schedule outlines significant encumbrances included in governmental fund balances:

<u>Governmental Funds Fund Balance - Encumbrances as of June 30, 2021</u>			
Major Funds	Restricted Fund Balance	Committed Fund Balance	Assigned Fund Balance
General Fund	\$ 203,691	\$ -	\$ 4,248,986
LVMPD	-	-	3,217,823
Nonmajor Funds			
Aggregate nonmajor funds	<u>129,634,992</u>	<u>211,879</u>	<u>70,835,739</u>
	<u>\$ 129,838,683</u>	<u>\$ 211,879</u>	<u>\$ 78,302,548</u>

Grant Entitlement

The County is a participant in a number of federal and state-assisted programs. These programs are subject to compliance audits by the grantors. The audits of these programs for fiscal year 2021 and certain earlier years have not yet been completed. Accordingly, the County's compliance with applicable program requirements is not completely established. The amount, if any, of expenditures that may be disallowed by the grantors cannot be determined at this time. The County believes it has adequately provided for potential liabilities, if any, which may arise from the grantors' audits.

Medicare and Medicaid Reimbursements

UMC's Medicare and Medicaid cost reports for certain prior years are in various stages of review by third-party intermediaries and have not been settled as a result of certain unresolved reimbursement issues. The County believes it has adequately provided for any potential liabilities that may arise from the intermediaries' audits.

Operating Lease Commitments

The following is a schedule of future minimum lease payments primarily for office and storage space (with initial or remaining terms in excess of one year) as of June 30, 2021:

<u>Governmental Activities</u>	
<u>Operating Leases Future Minimum Lease Payments</u>	
Years ending June 30,	
2022	\$ 4,409,434
2023	3,677,593
2024	3,269,542
2025	3,045,076
2026	1,675,946
Thereafter	<u>3,744,291</u>
Total minimum lease payments	<u>\$ 19,821,882</u>

Rental expenditures including nonrecurring items was approximately \$9,338,036 of which \$4,559,670 relates to non-cancellable operating leases for the year ended June 30, 2021.

III. DETAILED NOTES - ALL FUNDS

10. COMMITMENTS AND CONTINGENCIES (Continued)

Operating Lease Commitments - (Continued)

The UMC enterprise fund also had future minimum rental commitments as of June 30, 2021, for non-cancelable operating leases for property and equipment as follows:

<u>UMC</u>	
<u>Operating Leases Future Minimum Lease Payments</u>	
Years ending June 30,	
2022	\$ 6,097,060
2023	4,996,639
2024	3,547,291
2025	3,207,872
2026	1,116,338
Thereafter	1,075,839
Total minimum lease payments	<u>\$ 20,041,039</u>

The rental expense of UMC for property and equipment was approximately \$8,688,230 for the year ended June 30, 2021.

Rentals and Operating Leases

The Department of Aviation leases land, buildings, and terminal space to various tenants and concessionaires under operating agreements that expire at various times through 2099. Charges to air carriers are generated from terminal building rentals, gate use fees, and landing fees in accordance with the Agreement or with the provisions of the applicable County ordinance. Under the terms of these agreements, concession fees are based principally either on a percentage of the concessionaires' gross sales or a stated minimum annual guarantee, whichever is greater, or on other land and building rents that are based on square footage rental rates. The Department of Aviation received \$196,694,347 in the year ended June 30, 2021, for contingent rental payments in excess of stated annual minimum guarantees.

The following is a schedule of minimum future rentals receivable on non-cancelable operating leases (with initial or remaining terms in excess of one year) as of June 30, 2021:

<u>Department of Aviation</u>	
<u>Minimum Rents Receivable</u>	
Years ending June 30,	
2022	\$ 256,729,746
2023	259,867,411
2024	254,727,033
2025	249,053,642
2026	219,687,079
Thereafter	507,522,212
Total minimum rents receivable	<u>\$ 1,747,587,123</u>

III. DETAILED NOTES - ALL FUNDS

10. COMMITMENTS AND CONTINGENCIES (Continued)

Operating Lease Commitments (Continued)

Discretely Presented Component Units

RTC

On January 5, 2008 the RTC entered into a land lease for the Bonneville Transit Center for a monthly lease payment of \$159,654 through January 4, 2048. The following is a schedule of future minimum lease payments for operating leases as of June 30, 2021:

<u>Operating Leases Future Minimum Lease Payments</u>	
Years ending June 30,	
2022	\$ 1,973,319
2023	2,062,556
2024	2,154,470
2025	2,219,104
2026	2,285,677
Thereafter	<u>75,052,776</u>
Total minimum rents receivable	<u>\$ 85,747,902</u>

The total rent expense for fiscal year 2021 was \$1,915,844.

Litigation

The County is a defendant on a lawsuit involving an alleged wrongful conviction. Although the County intends to defend this lawsuit, there is a reasonable possibility of an unfavorable outcome. The estimated damages from an unfavorable outcome are \$21,000,000 to \$42,000,000. The County is a defendant in other various lawsuits. The outcome of these lawsuits is not presently determinable, and the extent of possible losses cannot be estimated at this time.

UMC is involved in litigation and regulatory investigations arising in the ordinary course of business. UMC does not accrue for estimated future legal and defense costs, if any, to be incurred in connection with outstanding or threatened litigation and other disputed matters, but rather records such as period costs when services are rendered.

11. JOINT VENTURES

Southern Nevada Water Authority

The Water District, a component unit (see Note 1), has a joint venture with the Southern Nevada Water Authority ("SNWA"). The SNWA is a political subdivision of the State of Nevada, created on July 25, 1991, by a cooperative agreement between the Water District, the Big Bend Water District, the City of Boulder City, the City of Henderson, the City of Las Vegas, the City of North Las Vegas, and the Reclamation District (the "Members"). SNWA was created to secure additional supplies of water and effectively manage existing supplies of water on a regional basis through the cooperative action of the Members.

The SNWA is governed by a seven-member board of directors composed of one director from each member agency. The Water District is the operating agent for the SNWA; the General Manager of the Water District is the General Manager of the SNWA; and the Chief Financial Officer of the Water District is the Chief Financial Officer of the SNWA.

The SNWA has the power to periodically assess the Members directly for operating and capital costs and for the satisfaction of any liabilities imposed against the SNWA. The Water District and other members do not have an expressed claim to the resources of the SNWA except that, upon termination of the joint venture, any assets remaining after payment of all obligations shall be returned to the contributing Members.

In 1995, the SNWA approved agreements for the repayment of the cost of an additional expansion of the Southern Nevada Water System (SNWS). The agreements required contributions from purveyor members, including the Water District, benefiting from the expansion. In 1996, the Water District approved the collection of regional connection charges, regional commodity charges, and regional reliability surcharges to fund these contributions. In March 2012, a regional infrastructure charge based upon meter size was approved, which has been modified since that time to account for changing conditions.

The Water District records these charges as operating revenues, and contributions to the SNWA as operating expenses. However, to avoid a "grossing -up" effect on operating revenues and operating expenses in the Statements of Revenues, Expenses, and Changes in Net Position, revenue collected for the SNWA is offset against the related remittances to the SNWA. Any remaining balance is classified as an operating expense and adjusted in a following period. The table below show the SNWA regional charges collected for and remitted to the SNWA for the fiscal year 2021.

III. DETAILED NOTES - ALL FUNDS

11. JOINT VENTURES (Continued)

Southern Nevada Water Authority (Continued)

<u>SNWA Regional Charges Collected for and Remitted to the SNWA for Fiscal Year Ending June 30, 2021</u>	
Connection charges, net of refunds	\$ 64,198,470
Commodity and reliability charges	54,316,041
Infrastructure charges	120,852,948
Total	<u>\$ 239,367,459</u>

Audited financial reports for fiscal year 2021 can be obtained by contacting:

Chief Financial Officer
Southern Nevada Water Authority
1001 South Valley View Boulevard
Las Vegas, Nevada 89153

12. RETIREMENT SYSTEM

	<u>Net Pension Liability</u>	<u>Deferred Outflows</u>	<u>Deferred Inflows</u>
Governmental activities			
Clark County	\$ 2,224,011,364	\$ 348,853,059	\$ 133,456,336
Business-type activities			
Clark County	220,565,865	28,658,345	13,215,557
UMC	510,283,540	89,386,108	45,690,742
Clark County Water Reclamation District	59,027,552	9,007,319	3,943,083
Total business-type activities	<u>789,876,957</u>	<u>127,051,772</u>	<u>62,849,382</u>
Total primary government	<u>\$ 3,013,888,321</u>	<u>\$ 475,904,831</u>	<u>\$ 196,305,718</u>

*For the year ended June 30, 2021, the County recognized pension expense of \$271,393,140, of which, \$198,268,803 is for governmental activities and \$73,124,337 is for business-type activities.
**In governmental activities, net pension liability is generally liquidated by a combination of the major and non-major governmental funds, with the majority liquidated by the General Fund and Las Vegas Metropolitan Police Department Fund.

Plan Description

Public Employees Retirement System (PERS or System) administers a cost-sharing, multiple-employer, defined benefit public employees' retirement system which includes both Regular and Police/Fire members. The System was established by the Nevada Legislature in 1947, effective July 1, 1948. The System is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earnings capacities have been removed or substantially impaired by age or disability.

Benefits Provided

Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering the System on or after January 1, 2010, and July 1, 2015. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

Monthly benefit allowances for members are computed as 2.5% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this multiplier is 2.67% of average compensation. For members entering the System on or after January 1, 2010, there is a 2.5% service time factor, and for regular members entering the System on or after July 1, 2015, there is a 2.25% factor. The System offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.

Post-retirement increases are provided by authority of NRS 286.575 -.579.

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Plan Description (Continued)

Vesting

Regular members are eligible for retirement at age 65 with five years of service, or age 60 with 10 years of service, or any age with 30 years of service. Regular members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 62 with 10 years of service, or any age with 30 years of service. Regular members entering the System on or after July 1, 2015, are eligible for retirement at age 65 with five years of service, or age 62 with 10 years of service, or age 55 with 30 years of service, or any age with 33 1/3 years of service. Police/Fire members are eligible for retirement at age 65 with five years of service, or age 55 with 10 years of service, or age 50 with 20 years of service, or any age with 25 years of service. Police/Fire members entering the System on or after January 1, 2010, are eligible for retirement at 65 with five years of service, or age 60 with 10 years of service, or age 50 with 20 years of service, or any age with 30 years of service. Only service performed in a position as a police officer or firefighter may be counted towards eligibility for retirement as Police/Fire accredited service.

The normal ceiling limitation on monthly benefits allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service.

Contributions

The authority for establishing and amending the obligation to make contributions and member contribution rates is set by statute. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. In one plan, contributions are shared equally by employer and employee. In the other plan, employees can take a reduced salary and have contributions made by the employer (EPC).

The System's basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.

The System receives an actuarial valuation on an annual basis indicating the contribution rates required to fund the System on an actuarial reserve basis. Contributions actually made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450.

The actuarial funding method used is the Entry Age Normal Cost Method. It is intended to meet the funding objective and results in a relatively level long-term contribution requirement as a percentage of salary. For the fiscal year ended June 30, 2020, the statutory Employer/Employee matching rate was 15.25% for Regular and 22.00% for Police/Fire. The Employer-pay contribution (EPC) rate was 29.25% for Regular and 42.50% for Police/Fire.

Summary of Significant Accounting and Reporting Policies

For purposes of measuring the net pension liability, deferred outflows of resources, deferred inflows of resources and pension expense, information about the fiduciary net position of the Public Employees' Retirement System of Nevada (PERS or System) and additions to/deductions from PERS' fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Basis of accounting

Employers participating in PERS cost sharing, multiple-employer, defined benefit plans are required to report pension information in their financial statements for fiscal periods beginning on or after June 15, 2014, in accordance with Governmental Accounting Standards Board (GASB) Statement No. 68, Accounting and Financial Reporting for Pensions.

The underlying financial information used to prepare the pension allocation schedules is based on PERS' financial statements. PERS' financial statements are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) that apply to governmental accounting for fiduciary funds.

Contributions for employer pay dates that fall within PERS' fiscal year ending June 30, 2020, are used as the basis for determining each employer's proportionate share of the collective contribution amounts.

The total pension liability is calculated by PERS' actuary. The plan's fiduciary net position is reported in PERS' financial statements and the net pension liability is disclosed in PERS' notes to the financial statements. An annual report containing financial statements and required information for the System may be obtained by writing to PERS, 693 W. Nye Lane, Carson City, Nevada 89703-1599, or by calling (775) 687-4200.

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Investment Policy

The System's policies which determine the investment portfolio target asset allocation are established by the Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System.

The following was the Board adopted policy target asset allocation as of June 30, 2020:

Asset Class	Target Allocation	Long-Term Geometric Expected Real Rate of Return
Domestic Equity	42%	5.50%
International Equity	18%	5.50%
Domestic Fixed Income	28%	0.75%
Private Markets	12%	6.65%

As of June 30, 2020, PERS' long-term inflation assumption was 2.75%.

Pension Liability

Net Pension Liability

The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer allocation percentage of the net pension liability was based on the total contributions due on wages paid during the measurement period. Each employer's proportion of the net pension liability is based on their employer contributions relative to the total employer contributions for all employers for the year ended June 30, 2020.

Pension Liability Discount Rate Sensitivity

The following presents the net pension liability of the PERS as of June 30, 2020 and Clark County's proportionate share of the net pension liability of PERS as of June 30, 2020, calculated using the discount rate of 7.50%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50%) or 1- percentage-point higher (8.50%) than the current discount rate:

	1% Decrease in Discount Rate (6.50%)	Discount Rate (7.50%)	1% Increase in Discount Rate (8.50%)
PERS Net Pension Liability	\$ 21,722,824,038	\$ 13,928,336,726	\$ 7,447,799,867
Clark County proportionate share of PERS Net Pension Liability (1)	\$ 3,812,596,006	\$ 2,444,577,229	\$ 1,307,171,295

(1) The Clark County proportionate share of the PERS net pension liability (discounted at 7.50% above) includes \$1,284,607,470 for Las Vegas Metropolitan Police Department (LVMPD). LVMPD is jointly funded by the County and the City of Las Vegas. The City currently funds 35.9 percent of the LVMPD. The City is liable for \$368,110,946 of the Clark County proportionate share of the PERS net pension liability (discounted at 7.50% above). A receivable has been established in the government-wide statement of net position for the City's portion.

At June 30, 2021 and 2020, the County's proportionate share of the collective net pension liability was 17.55111% and 17.53844%, respectively.

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the PERS Annual Report, available on the PERS website.

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Pension Liability (Continued)

Actuarial Assumptions

The System's net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate	2.75%
Payroll Growth	5.00%, including inflation
Investment Rate of Return	7.50%
Productivity pay increase	0.50%
Projected salary increases	Regular: 4.25% to 9.15%, depending on service; Police/Fire: 4.55% to 13.90%, depending on service; Rates include inflation and productivity increases
Other assumptions	Same as those used in the June 30, 2020 funding actuarial valuation

Actuarial assumptions used in the June 30, 2020 valuation were based on the results of the experience study for the period July 1, 2012 through June 30, 2016. The discount rate used to measure the total pension liability was 7.50% as of June 30, 2020. The projection of cash flows used to determine the discount rate assumed plan contributions will be made in amounts consistent with statutory provisions and recognizing the plan's current funding policy and cost-sharing mechanism between employers and members. For this purpose, all contributions that are intended to fund benefits for all plan members and their beneficiaries are included, except that projected contributions that are intended to fund the service costs for future plan members and their beneficiaries are not included. Based on those assumptions, the pension plan's fiduciary net position at June 30, 2020, was projected to be available to make all projected future benefit payments for current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2020.

Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Clark County

As of June 30, 2021, the total employer pension expense is \$220,149,910. At June 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience (1)	\$ 75,951,318	\$ 31,565,427
Net difference between projected and actual earnings on investments	-	92,345,798
Changes of assumptions	68,665,535	-
Changes in proportion and differences between actual contributions and proportionate share of contributions (1)	53,712,507	22,760,668
Contributions to PERS after measurement date	179,182,044	-
Total	<u>\$ 377,511,404</u>	<u>\$ 146,671,893</u>

(1) Average expected remaining service lives: 6.13 years

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date totaling \$179,182,044 will be recognized as a reduction of the net pension liability in the year ending June 30, 2022. Other amounts reported as deferred outflows/(inflows) of resources related to pension will be recognized in pension expense as follows:

Fiscal year ending June 30:	
2022	\$ (33,666,643)
2023	26,062,533
2024	33,495,999
2025	22,244,313
2026	3,331,937
Thereafter	189,328

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

University Medical Center

Pension Liability Discount Rate Sensitivity

The following presents University Medical Center's proportionate share of the net pension liability of PERS as of June 30, 2020, calculated using the discount rate of 7.50%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50%) or 1- percentage-point higher (8.50%) than the current discount rate:

	1% Decrease in Discount Rate (6.50%)	Discount Rate (7.50%)	1% Increase in Discount Rate (8.50%)
Proportionate share of PERS Net Pension Liability	\$ 795,845,173	\$ 510,283,540	\$ 272,860,267

At June 30, 2021 and 2020, University Medical Center's proportionate share of the collective net pension liability was 3.66364% and 3.82471%, respectively.

As of June 30, 2021, the total employer pension expense is \$45,661,767. At June 30, 2021 University Medical Center reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience (1)	\$ 15,854,155	\$ 6,588,999
Net difference between projected and actual earnings on pension plan investments	-	19,276,356
Changes of assumptions or other inputs	14,333,314	-
Changes in proportion and differences between employer contributions and proportionate share of contributions (1)	23,180,792	19,825,387
UMC contributions subsequent to the measurement date	36,017,847	-
Total	<u>\$ 89,386,108</u>	<u>\$ 45,690,742</u>

(1) Average expected remaining service lives: 6.13 years

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date totaling \$36,017,847 will be recognized as a reduction of the net pension liability in the year ending June 30, 2022. Other amounts reported as deferred outflows/(inflows) of resources related to pension will be recognized in pension expense as follows:

Fiscal year ending June 30:	
2022	\$ (5,628,631)
2023	7,728,071
2024	7,024,355
2025	1,864,355
2026	(2,877,413)
Thereafter	(433,217)

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Clark County Water Reclamation District

Pension Liability Discount Rate Sensitivity

The following presents Water Reclamation District's proportionate share of the net pension liability of PERS as of June 30, 2020, calculated using the discount rate of 7.50%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50%) or 1- percentage-point higher (8.50%) than the current discount rate:

	1% Decrease in Discount Rate (6.50%)	Discount Rate (7.50%)	1% Increase in Discount Rate (8.50%)
Proportionate share of PERS Net Pension Liability	\$ 92,060,176	\$ 59,027,552	\$ 31,563,381

At June 30, 2021 and 2020, the Water Reclamation District's proportionate share of the collective net pension liability was .42379% and .42751%, respectively.

As of June 30, 2021, the total employer pension expense is \$5,581,463. At June 30, 2021, the Water Reclamation District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience (1)	\$ 1,833,945	\$ 762,189
Net difference between projected and actual earnings on pension plan investments	-	2,229,812
Changes of assumptions or other inputs	1,658,020	-
Changes in proportion and differences between employer contributions and proportionate share of contributions (1)	1,186,878	951,082
Contributions subsequent to the measurement date	4,328,476	-
	<u>\$ 9,007,319</u>	<u>\$ 3,943,083</u>

(1) Average expected remaining service lives: 6.13 years

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date totaling \$4,328,476 will be recognized as a reduction of the net pension liability in the year ending June 30, 2022. Other amounts reported as deferred outflows/(inflows) of resources related to pension will be recognized in pension expense as follows:

Fiscal year ending June 30:	
2022	\$ (1,373,556)
2023	683,413
2024	789,260
2025	552,196
2026	78,869
Thereafter	5,578

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units

Flood Control District

Pension Liability Discount Rate Sensitivity

The following presents Flood Control District's proportionate share of the net pension liability of PERS as of June 30, 2020, calculated using the discount rate of 7.50%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50%) or 1- percentage-point higher (8.50%) than the current discount rate:

	1% Decrease in Discount Rate (6.50%)	Discount Rate (7.50%)	1% Increase in Discount Rate (8.50%)
Proportionate share of PERS Net Pension Liability	\$ 7,410,699	\$ 4,751,625	\$ 2,540,802

At June 30, 2021 and 2020, the Flood Control District's proportionate share of the collective net pension liability was .03411% and .03561%, respectively.

As of June 30, 2021, the total employer pension expense is \$406,079. At June 30, 2021, the Flood Control District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience (1)	\$ 147,630	\$ 61,355
Net difference between projected and actual earnings on investments	-	179,496
Changes of assumptions or other inputs	133,468	-
Changes in proportion and differences between actual contributions and proportionate share of contributions (1)	20,014	43,850
RFCD contributions subsequent to the measurement date	339,469	-
	<u>\$ 640,581</u>	<u>\$ 284,701</u>

(1) Average expected remaining service lives: 6.13 years

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date totaling \$339,469 will be recognized as a reduction of the net pension liability in the year ending June 30, 2022. Other amounts reported as deferred outflows/(inflows) of resources related to pension will be recognized in pension expense as follows:

Fiscal year ending June 30:	
2022	\$ (81,126)
2023	26,396
2024	36,565
2025	30,277
2026	4,040
Thereafter	259

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

RTC

Pension Liability Discount Rate Sensitivity

The following presents RTC's proportionate share of the net pension liability of PERS as of June 30, 2020, calculated using the discount rate of 7.50%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50%) or 1- percentage-point higher (8.50%) than the current discount rate:

	1% Decrease in Discount Rate (6.50%)	Discount Rate (7.50%)	1% Increase in Discount Rate (8.50%)
Proportionate share of PERS Net Pension Liability	\$ 82,957,293	\$ 53,190,946	\$ 28,442,403

At June 30, 2021 and 2020, RTC's proportionate share of the collective net pension liability was .38189% and .37712%, respectively.

As of June 30, 2021, the total employer pension expense is \$6,219,702. At June 30, 2021, RTC reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience (1)	\$ 1,652,606	\$ 686,825
Net difference between projected and actual earnings on investments	-	2,009,329
Changes of assumptions or other inputs	1,494,076	-
Changes in proportion and differences between actual contributions and proportionate share of contributions (1)	3,918,592	-
RTC contributions subsequent to the measurement date	3,422,796	-
	<u>\$ 10,488,070</u>	<u>\$ 2,696,154</u>

(1) Average expected remaining service lives: 6.13 years

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date totaling \$3,422,796 will be recognized as a reduction of the net pension liability in the year ending June 30, 2022. Other amounts reported as deferred outflows/(inflows) of resources related to pension will be recognized in pension expense as follows:

Fiscal year ending June	
2022	\$ 636,751
2023	1,533,637
2024	1,217,702
2025	762,229
2026	201,600
Thereafter	17,201

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan

A. Plan Description

The Water District contributes to the Las Vegas Valley Water District Pension Plan (Plan), a single-employer defined benefit pension trust fund established by the Water District to provide pension benefits solely for the employees of the Water District. A Board of Trustees, comprised of the Water District's Board, has the authority to establish and amend the benefit provisions of the Plan and the contribution requirements of the Water District and the employees. Employee contributions are not required or permitted, except under certain conditions in which employees may purchase additional years of service for eligibility and increased benefits. During fiscal year 2021 employee contributions for this purpose was \$1 million.

The Plan was amended effective February 15, 2005, to provide the following: (1) Increase the annual service credit of 2 percent to 2.17 percent for years of service after July 1, 2001 (service credit is the accumulation of pension plan years while an employee was in paid status at the Water District.); (2) Change the benefit formula to increase the calculation of highest average pay by 50 percent of the employer contribution rate charged by Nevada PERS to employers who pay the full contribution rate, as prescribed in the Nevada Revised Statutes; (3) Add shift differential and standby pay to the total compensation counted toward the pension benefit.

Other than cost of living adjustments, the Plan does not provide ad hoc post-retirement benefit increases nor does it administer post-employment healthcare plans. The Plan does not issue a stand-alone financial report.

All Water District employees are eligible to participate in the Plan after attaining age 20 and completing six months of employment. Subject to a maximum pension benefit, normally 60 percent of average monthly compensation, Water District employees who retire at age 65 are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 2 percent of their average monthly compensation multiplied by the years of service prior to July 1, 2001, and 2.17 percent of their average monthly compensation multiplied for the years of service after July 1, 2001. For the purpose of calculating the pension benefit, average monthly compensation means the average of a member's 36 consecutive months of highest compensation, after excluding certain elements, increased by 50 percent of the employer contribution rate charged by Nevada PERS to employers who pay the full contribution rate that is in effect for the 36 consecutive months of highest compensation, while participating in the Plan.

For participants in the plan prior to January 1, 2001, benefits start to vest after three years of service with a 20 percent vested interest; after four years of service, 40 percent; and after five years of service, 100 percent. New participants after January 1, 2001, start to vest at 5 years of service, at which time they are vested 100 percent. The Plan also provides for early retirement and pre-retirement death benefits. The Plan is not subject to the Employee Retirement Income Security Act (ERISA) of 1974 but is operated consistent with ERISA fiduciary requirements.

For employees on or after January 1, 2001, benefits are increased after retirement by cost of living adjustments that become effective on the first month following the anniversary of benefit commencement according to the following schedule:

<u>Schedule of Benefit Increases - Employees hired on or after January 1, 2001</u>	
0.0%	following the 1 st , 2 nd and 3 rd anniversaries
2.0%	following the 4 th , 5 th and 6 th anniversaries
3.0%	following the 7 th , 8 th and 9 th anniversaries
3.5%	following the 10 th , 11 th and 12 th anniversaries
4.0%	following the 13 th and 14 th anniversaries
5.0%	following each anniversary thereafter

However, if the benefit amount at the time of an increase is at least or equal to the original benefit amount multiplied by cumulative inflation since retirement, as measured by the increase in the Consumer Price Index (All Items), then the increase cannot exceed the average rate of inflation for the three preceding years.

The Water District contributes amounts actuarially determined necessary to fund the Plan to pay benefits when due and to provide an allowance sufficient to finance the administrative costs of the Plan. Contributions cannot revert to or be revocable by the Water District or be used for any purpose other than the exclusive benefit of the participants.

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

A. Plan Description (Continued)

At June 30, 2021, participants in the Plan consisted of the following:

<u>Plan Participants as of June 30, 2021</u>	
	<u>2021</u>
Participant Count	
Retirees in pay status with unpurchased benefits	293
Terminated employees not yet receiving benefits	353
Retirees paid monthly from plan	544
Active employees	
fully vested	926
non-vested	269
Total active employees	<u>1,195</u>
Total participants	<u>2,385</u>

B. Basis of Accounting

The financial statements of the Plan are prepared using the accrual basis of accounting. Employer contributions are recognized when due. Participants do not make contributions except voluntarily under certain conditions to purchase additional years of service. Participant contributions are non-refundable.

C. Allocated Insurance Contracts

Through December 31, 2013, benefit obligations were recognized and paid when due by purchasing annuity contracts from a life insurance company rated A++ by A.M. Best rating company. Beginning January 1, 2014, benefit obligations are paid by the Plan through a large multi-national bank. Cost of living adjustments for benefit obligations that were initially paid by purchasing annuity contracts from a life insurance company continue to be paid by purchasing additional annuity contracts from a life insurance company. The costs to purchase annuity contracts from a life insurance company for benefit obligations or cost of living adjustments was \$3.6 million the year ended June 30, 2021. The obligation for the payment of benefits covered by these annuity contracts have been transferred to a life insurance company and are excluded from the Plan assets.

D. Method Used to Value Investments

The domestic equity, international equity, domestic bond, global real asset and money market accounts are stated at fair value, measured by the underlying market value as reported by the managing institutions. Investments at contract value are insurance contracts and pooled accounts, stated at contract value as determined by the insurance companies in accordance with the terms of the contracts.

E. Actuarially Determined Contribution

The Water District's policy is to pay the current year's actuarially determined contribution when due. This amount was determined to be \$40.3 million for the year ended June 30, 2021. The actual amount contributed by the Water District for the year ended June 30, 2021 was \$45.1 million, or \$4.8 million in excess of the actuarially determined contribution.

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

F. Net Pension Liability

The total pension liability was determined by an actuarial valuation as of the valuation date, calculated based upon the discount rate and actuarial assumptions listed below. The total pension liability was then projected forward to the measurement date taking into account any significant changes between the valuation date and the fiscal year end. The liabilities are calculated using a discount rate that is a blend of the expected investment rate of return and a high-quality bond index rate. The expected investment rate of return applies for as long as the Plan assets (including future contributions) are projected to be sufficient to make the projected benefit payments. If Plan assets are projected to be depleted at some point in the future, the rate of return of a high-quality bond index is used for the period after the depletion date. The disclosures below exclude assets and liabilities held with a life insurance company, which provides benefits for retirees or their beneficiaries whose benefits were purchased with annuity contracts from the life insurance company.

<u>Net Pension Liability Components</u>	
	<u>June 30, 2021</u>
Total pension liability	\$ 849,921,457
Fiduciary net position	749,197,931
Net pension liability	\$ 100,723,526
Fiduciary net position as a % of total pension liability	88.15%
Covered payroll	\$ 137,381,602
Net pension liability as a % of covered payroll	73.32%
Valuation date	June 30, 2020
Measurement date	June 30, 2021
GASB No. 67 reporting date	June 30, 2021
Depletion date	None
Discount rate	6.75%
Expected rate of return, net of investment expenses	6.75%
Municipal bond rate	N/A

If the assets and liabilities for retirees or their beneficiaries whose benefits were purchased with annuity contracts from a life insurance company were included with the Plan assets:

	<u>June 30, 2021</u>
Fiduciary net position as a % of total pension liability	90.09%

G. Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability calculated using the discount rate of 6.75%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (5.75%) and 1 percentage point higher (7.75%) than the current rate.

<u>Discount Rate Sensitivity as of June 30, 2021</u>			
	1% Decrease in Discount Rate 5.75%	Discount Rate 6.75%	1% Increase in Discount Rate 7.75%
Total Pension Liability	\$ 979,388,822	\$ 849,921,457	\$ 742,798,095
Fiduciary Net Position	749,197,931	749,197,931	749,197,931
Net Pension Liability	<u>\$ 230,190,891</u>	<u>\$ 100,723,526</u>	<u>\$ (6,399,836)</u>

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

H. Actuarial Assumptions

Actuarial cost method	Entry Age Normal Cost Method
Amortization method	20-year amortization of unfunded liability (closed period) as a level percent of pay, using layered bases starting July 1, 2016. In prior years, 30-year amortization of unfunded liability (closed period) as a level percent of pay, using layered bases starting July 1, 2009.
Remaining amortization period	Bases established between July 1, 2016 and July 1, 2020 have remaining amortization periods ranging from 15 to 19 years. Bases established between July 1, 2009 and July 1, 2015 have remaining amortization periods ranging from 18 to 24 years.
Inflation	2.75% per year
Salary increases	4.25% to 9.15% depending on service; Rates include inflation
Discount Rate	The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumed the District's contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the District's fiduciary net position was projected to be available to make all projected pension payments for current and inactive employees. Therefore, the long-term expected rate of return on the District's plan investments was applied to all periods of projected benefit payments to determine the total pension liability.
Investment rate of return	6.75%, net of pension plan investment expenses, including inflation
Retirement age	Normal retirement age is attainment of age 65. Unreduced early retirement is available after either 1) 30 years of service, or 2) age 60 with 10 years of service. Reduced early retirement benefits are available after attainment of age 55 and completion of 5 years of service (3 years of service if a participant prior to January 1, 2001).
Mortality	Non-Disabled Participants - Headcount-weighted RP-2014 Employee/Healthy Annuitant mortality table projected to 2020 using Projection Scale MP-2016; Disabled Participants - Headcount-weighted RP-2014 Disabled mortality table projected to 2020 using Projection Scale MP-2016, set forward 4 years.

I. Changes in Net Pension Liability

	Fiscal Year Ending June 30, 2021		
	Total Pension Liability	Increase/Decrease Plan Fiduciary Net Position	Net Pension Liability
Balance as of June 30, 2020	\$ 790,310,153	\$ 560,160,992	\$ 230,149,161
Service Cost	22,607,948	-	22,607,948
Interest on the Total Pension Liability	54,039,757	-	54,039,757
Differences between Actual and Expected Experience with regard to Economic or Demographic Factors	7,010,669	-	7,010,669
Contributions from Employer	-	45,116,398	(45,116,398)
Purchase of Service Payments	1,020,477	1,020,477	-
Net Investment Income	-	168,350,652	(168,350,652)
Benefit Payments	(25,067,547)	(25,067,547)	-
Administration Expense	-	(383,041)	383,041
Total Changes	59,611,304	189,036,939	(129,425,635)
Balance as of June 30, 2021	\$ 849,921,457	\$ 749,197,931	\$ 100,723,526

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

J. Changes in Actuarial Assumptions

For the fiscal year ending June 30, 2021, the Water District did not incorporate any changes in actuarial assumptions from the prior year.

K. Pension Expense

Total employer pension expense was \$19.4 million for the fiscal year ended June 30, 2021.

L. Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2021, the District reported the following deferred inflows of resources and deferred outflows of resources related to pensions:

<u>As of June 30, 2021</u>		
	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>
Differences between Expected and Actual Experience	\$ (3,206,040)	\$ 17,900,809
Changes of Assumptions	-	24,821,802
Net Difference between Projected and Actual Earnings	<u>(98,309,323)</u>	<u>-</u>
Total	<u>\$ (101,515,363)</u>	<u>\$ 42,722,611</u>

Amounts currently reported as deferred inflows of resources and deferred outflows of resources related to pensions will be recognized as follows:

Fiscal year ending June 30:	Recognized Deferred Inflows/Outflows
2022	\$ (12,866,549)
2023	(11,445,191)
2024	(14,088,573)
2025	(22,010,265)
2026	1,502,897
Thereafter	114,929

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

M. Investment Rate of Return

<u>Investment Rate of Return as of June 30, 2021</u>		
<u>Asset Class</u>	<u>Expected Nominal Return</u>	<u>Target Asset Allocation</u>
Large Cap U.S. Equities	7.26%	38%
Small/Mid Cap U.S. Equities	8.57%	16%
International Equities	8.98%	15%
Core Fixed Income	3.48%	22%
High Yield Bonds	6.18%	6%
Real Assets	8.84%	3%
Expected Average Return (1 year)		6.88%
Expected Geometric Average Return (75 years)		6.17%

The expected geometric average return over 75 years is less than the expected 1 year return due to expected deviations each year from the average which, due to the compounding effect, lower long-term returns.

N. Pension Investments

Management believes the Water District's pension investment policy conforms to the Water District's enabling act which requires the District to follow the "prudent person" rule, i.e., invest with discretion, care and intelligence. The investment policy does not specify credit quality ratings or maturities except that investments must be those that are allowed by law and those that the investment managers are trained and competent to handle.

To diversify investment risk, the Water District's investment policy currently limits pension plan investments as follows:

<u>Pension Plan investment Limits</u>		
<u>Investment Type</u>	<u>Percent of Portfolio</u>	
Equity Securities	60%	+/- 10%
Fixed-Income Securities	30%	+/- 5%
Real Assets	10%	+/- 3%

O. Rate of Return

For the year ended June 30, 2021, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 28.5%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

III. DETAILED NOTES - ALL FUNDS

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

P. Financial Statements

Las Vegas Valley Water District Pension Plan Statement of Net Position June 30, 2021	
<u>Assets</u>	
Cash and cash equivalents	\$ 3,522,927
Insurance account at contract value	6,260,627
Investments at fair value:	
Domestic equity funds	356,665,117
Domestic bond funds	211,063,057
International equity fund	102,605,126
Real Assets	<u>69,176,088</u>
Total investments at fair value	739,509,388
Total Investment	749,292,942
Accrued interest receivable	<u>77,919</u>
Total assets	<u>\$ 749,370,861</u>
<u>Liabilities</u>	
Accounts payable	<u>172,930</u>
<u>Net Position</u>	
Restricted for pensions	<u>749,197,931</u>
<u>Total Liabilities and Net Position</u>	<u>\$ 749,370,861</u>

Las Vegas Valley Water District Pension Plan Statement of Changes in Net Position For the Fiscal Year Ended June 30, 2021	
<u>Additions:</u>	
Contributions:	
Contributions from employer	\$ 45,116,398
Contributions from employees	<u>1,020,477</u>
Total contributions	46,136,875
Investment earnings	
Interest	237,685
Net increase in fair value of investments	<u>168,487,673</u>
Total investment earnings	168,725,358
Less investment expenses	<u>(374,704)</u>
Net investment earnings	<u>168,350,654</u>
Total additions	<u>214,487,529</u>
<u>Deductions:</u>	
General and administrative	383,043
Benefit payments	<u>25,067,547</u>
Total deductions	25,450,590
Change in net position	189,036,939
<u>Net Position:</u>	
Beginning of year	<u>560,160,992</u>
End of year	<u>\$ 749,197,931</u>

III. DETAILED NOTES - ALL FUNDS

13. RELATED PARTY TRANSACTIONS

The County transfers sales, fuel, and various other taxes and fees deposited in the Master Transportation Plan special revenue fund to the RTC, a discretely presented component unit. Transfers during the fiscal year ended June 30, 2021, totaled \$333,042,037. The balance payable from the Master Transportation Plan fund to the RTC as of June 30, 2021, was \$99,028,587.

The County is reimbursed by the RTC for construction and maintenance of transportation projects. At June 30, 2021, the County had open interlocal contracts totaling \$461,669,850. Of those contracts, \$155,359,596 was spent, and there remain outstanding contract balances totaling \$306,310,254. Reimbursements during the fiscal year ended June 30, 2021 totaled \$83,020,257. The balance receivable from the RTC to the County as of June 30, 2021 was \$12,984,136.

The County is reimbursed by the RFCF for construction and maintenance of flood control projects. At June 30, 2021, the County had open interlocal contracts totaling \$234,585,893. Of those contracts, \$169,628,325 was spent, and there remain outstanding contract balances totaling \$64,957,568. Reimbursements during the fiscal year ended June 30, 2021 totaled \$12,472,714. There were no outstanding receivables.

Las Vegas Valley Water District

The Las Vegas Valley Water District is a member of the Southern Nevada Water Authority ("SNWA")(see Note 11). Besides being a member of the SNWA, the Water District is its operating agent. Beginning in fiscal year 2009, the SNWA advanced funds to the Water District for expenditures to be made on its behalf. The Water District credits the SNWA interest on a monthly average advance balance at the Water District's current investment earnings rates. The SNWA owed the Water District \$3,548,220 at June 30, 2021 for expenditures made on its behalf in excess of advanced funds, which the District recorded as a current receivable.

The Water District has allocated to and recorded receivable balances from SNWA of \$38,234,224 for net pension liability and \$2,490,672 for postemployment benefits other than pensions for Water District employees devoted to SNWA operations.

As of June 30,2021, the Water District recorded a receivable balance of \$1,964,540,000 from SNWA for outstanding general obligation bonds whose proceeds were delivered to SNWA to finance water projects and refund existing debt. The Water District also recorded receivable balance of \$8,180,765 from SNWA for accrued interest related to these general obligation bonds.

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)

Clark County contributes to eight different defined benefit OPEB Plans as described below. At June 30, 2021, the County reported aggregate amounts related to OPEB for all plans to which it contributes.

	Net OPEB Asset	Total/Net OPEB Liability	Deferred Outflows	Deferred Inflows
Governmental activities				
Clark County Self-Funded OPEB Trust	\$ -	\$ 165,275,004	\$ 105,056,975	\$ 266,953,510
LVMPD OPEB Trust	-	87,798,846	35,655,235	19,807,967
PEBP	-	44,274,948	1,530,016	-
Fire Plan	-	100,884,000	63,577,000	100,388,000
Clark County Retiree Health Program Plan	-	129,999,381	67,280,428	5,361,046
Total governmental activities	-	528,232,179	273,099,654	392,510,523
Business-Type activities				
Dept. of Aviation Self-Funded OPEB Trust	14,321,805	-	546,141	70,636,331
PEBP	-	24,201,008	912,945	-
Clark County Retiree Health Program Plan	-	37,476,336	19,739,427	2,550,338
UMC Retiree Health Program Plan	-	184,136,968	38,126,700	134,204,405
CCWRD Retiree Health Program Plan	-	23,967,854	6,886,922	21,740,289
Total business-type activities	14,321,805	269,782,166	66,212,135	229,131,363
Total Primary Government	\$ 14,321,805	\$ 798,014,345	\$ 339,311,789	\$ 621,641,886
*For the year ended June 30, 2021, Clark County recognized total OPEB expense of \$14,151,199, of which, \$15,781,348 is for governmental activities and negative expense of \$1,630,149 is for business-type activities.				
**In governmental activities, the OPEB liability is generally liquidated by the General Fund.				

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

OPEB Plans Administered Through Trusts

Clark County and Department of Aviation Self-Funded OPEB Trusts

General Information about the Other Post Employment Benefit (OPEB) Plans

Plan Description

Clark County Self-Funded (CCSF) OPEB Trust provides OPEB to all permanent full-time employees of Clark County (primary government only) enrolled in the Clark County Self-Funded Group Medical and Dental Benefit Plan. Department of Aviation Self-Funded (DOASF) OPEB Trust provides OPEB to all permanent full-time employees of the Department of Aviation enrolled in the Clark County Self-Funded Group Medical and Dental Benefit Plan. The CCSF and DOASF OPEB Trusts are single-employer, defined benefit OPEB plans administered by Clark County, Nevada. The CCSF and DOASF OPEB Trusts issue a publicly available financial report. The report may be obtained at https://www.clarkcountynv.gov/government/departments/finance/boards_and_committees.php.

Benefits Provided

The CCSF and DOASF OPEB Trusts provide medical, dental, vision, and prescription drug benefits to eligible retirees and beneficiaries. Retirees are eligible to continue coverage in the Clark County Self-Funded Group Medical and Dental Benefit Plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the respective unions and the County.

Employees Covered by Benefit Terms

At the June 30, 2020 measurement date, the following employees were covered by the benefit terms:

	CCSF	DOASF
Inactive employees or beneficiaries receiving benefit payments	1,219	159
Inactive employees entitled to but not yet receiving benefit payments	-	-
Active employees	3,089	766
Total	4,308	925

Contributions

The CCSF and DOASF OPEB Trusts do not have contractually or statutorily required contributions. State law requires health insurance to be provided to retirees at a blended rate. For fiscal year ended June 30, 2021, the estimated implicit subsidy was \$9,351,251 for the CCSF OPEB Trust, and \$276,311 for the DOASF OPEB Trust. Clark County and Department of Aviation can make voluntary cash contributions to the plan for purposes of prefunding obligations for past service. There were no cash contributions during the fiscal year.

Net OPEB (Asset)/Liability

The CCSF and DOASF OPEB Trusts' net OPEB (asset)/liability was measured as of June 30, 2020, and the total OPEB liability used to calculate the net OPEB (asset)/liability was determined by an actuarial valuation as of that date.

Actuarial assumptions: The total OPEB liability as of June 30, 2021 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.75%
Salary increases	3.00%
Investment rate of return	7.50%
Healthcare cost trend rates	7.00% decreasing to an ultimate rate of 4.00%
Retirees' share of benefit-related costs	100% of premium amounts based on years of service

Mortality rates were based on the following:

Pub-2010 headcount weighted mortality table, projected generationally using Scale MP-2020, applied on a gender-specific basis.

The demographic assumptions are based on the Nevada PERS Actuarial Experience Study based on the 2020 Nevada PERS Actuarial Valuation. Salary scale and inflation assumptions are based on the 2020 Nevada PERS Actuarial Valuation.

The long-term expected rate of return on the CCSF and DOASF OPEB Trusts investments was based on the investment policy of the State of Nevada's Retiree Benefit Investment Fund (RBIF), where the CCSF and DOASF OPEB Trusts invest their assets. RBIF's investment policy objective is to generate a 7.50% long-term return by producing a long-term return from investments which exceeds the rate of inflation by capturing market returns within each asset class.

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Clark County and Department of Aviation Self-Funded OPEB Trusts (Continued)

Discount Rate: The discount rate used to measure the total OPEB liability for the CCSF OPEB Trust was 3.08%. The County is not fully prefunding benefits. The current Plan assets plus future expected employer contributions and investment earnings are expected to be sufficient to make benefit payments to current plan members through June 30, 2042. For this purpose, only employer contributions that are intended to fund benefits of current plan members are included. The projection of the Plan's fiduciary net position and cash flows used to determine the discount rate assumes no employer contributions until necessary at the point of fund depletion, and plan member contributions made at the current contribution rate, trended annually. For determining the discount rate, the long-term rate of expected return on Plan investments (7.50%) was applied to periods of projected benefit payments through June 30, 2042, and the 20-year municipal bond rate (2.21% based on Bond Buyer 20-Bond GO Index) was applied to periods after June 30, 2042 to determine the total OPEB liability.

The discount rate used to measure the total OPEB liability for the DOASF OPEB Trust was 7.50%. The current Plan assets plus future expected employer contributions and investment earnings are expected to be sufficient to cover all future expected benefit payments to current plan members. The projection of the Plan's fiduciary net position and cash flows used to determine the discount rate assumes no employer contributions until necessary at the point of fund depletion, and plan member contributions made at the current contribution rate, trended annually. For determining the discount rate, the long-term rate of expected return on Plan investments (7.50%) was applied to all periods of projected benefit payments to determine the total OPEB liability. The DOASF OPEB Trust is assumed to not deplete.

Changes in the Net OPEB (Asset)/Liability

	Clark County Self-Funded OPEB Trust		
	Increases (Decreases)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a)-(b)
Balances at 6/30/20	\$ 172,424,048	\$ 105,739,719	\$ 66,684,329
Changes for the year:			
Service cost	5,784,056	-	5,784,056
Interest	8,459,867	-	8,459,867
Differences between expected and actual experience	42,723,149	-	42,723,149
Change in assumptions	60,066,550	-	60,066,550
Contributions- employer	-	11,434,926	(11,434,926)
Net investment income	-	7,011,445	(7,011,445)
Benefit payments	(6,834,926)	(6,834,926)	-
Administrative expense	-	(3,424)	3,424
Net Changes	110,198,696	11,608,021	98,590,675
Balances at 6/30/21	\$ 282,622,744	\$ 117,347,740	\$ 165,275,004

	Department of Aviation Self-Funded OPEB Trust		
	Increases (Decreases)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB (Asset)/Liability (a)-(b)
Balances at 6/30/20	\$ 45,858,280	\$ 31,119,991	\$ 14,738,289
Changes for the year:			
Service cost	2,209,233	-	2,209,233
Interest	2,512,486	-	2,512,486
Differences between expected and actual experience	(8,564,560)	-	(8,564,560)
Change in assumptions	(13,857,470)	-	(13,857,470)
Contributions- employer	-	8,908,652	(8,908,652)
Net investment income	-	2,452,465	(2,452,465)
Benefit payments	(603,252)	(603,252)	-
Administrative expense	-	(1,334)	1,334
Net Changes	(18,303,563)	10,756,531	(29,060,094)
Balances at 6/30/21	\$ 27,554,717	\$ 41,876,522	\$ (14,321,805)

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Clark County and Department of Aviation Self-Funded OPEB Trusts (Continued)

Changes in Assumptions: The discount rates were updated from 4.84% as of June 30, 2019 to 3.08% as of June 30, 2020 for the CCSF OPEB Trust, and from 5.26% as of June 30, 2019 to 7.50% as of June 30, 2020 for the DOASF OPEB Trust. The healthcare cost trend rates were updated based on the current Healthcare Analytics Consulting trend study and current economic conditions. The marriage assumption and plan election rates were updated to reflect the most recent participant experience. The mortality table was updated from RP-2014 generational table, back-projected to 2006, then scaled using MP-2018, applied on a gender-specific basis. Inflation assumptions were updated to reflect the most recent Nevada PERS assumptions.

Sensitivity of the net OPEB liability to changes in the discount rate: The following presents the net OPEB liability of the CCSF OPEB Trust as well as what the CCSF OPEB Trust's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.08%) or 1-percentage-point higher (4.08%) than the current discount rate:

	1% Decrease 2.08%	Discount Rate 3.08%	1% Increase 4.08%
CCSF OPEB Trust	\$ 225,105,000	\$ 165,275,004	\$ 118,679,000

The following presents the net OPEB (asset)/liability of the DOASF OPEB Trust as well as what the DOASF OPEB Trust's net OPEB (asset)/liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50%) or 1-percentage-point higher (8.50%) than the current discount rate:

	1% Decrease 6.50%	Discount Rate 7.50%	1% Increase 8.50%
DOASF OPEB Trust	\$ (8,489,000)	\$ (14,321,805)	\$ (18,865,000)

Sensitivity of the net OPEB (asset)/liability to changes in the healthcare cost trend rates: The following presents the net OPEB (asset)/liability of the CCSF and DOASF OPEB Trusts as well as what the CCSF and DOASF OPEB Trusts' net OPEB (asset)/liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (6.00% decreasing to 3.00%) or 1-percentage-point higher (8.00% decreasing to 5.00%) than the current healthcare cost trend rates:

	1% Decrease Ultimate 3.00%	Trend Rates Ultimate 4.00%	1% Increase Ultimate 5.00%
CCSF OPEB Trust	\$ 118,561,000	\$ 165,275,004	\$ 224,665,000
DOASF OPEB Trust	\$ (18,876,000)	\$ (14,321,805)	\$ (8,531,000)

OPEB plan fiduciary net position: Detailed information about the CCSF and DOASF OPEB Trusts' fiduciary net position is available in the separately issued financial report.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2021, the County recognized negative OPEB expense of \$18,448,897 related to the CCSF OPEB Trust. At June 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to the CCSF OPEB Trust from the following sources:

	Clark County Self-Funded OPEB Trust	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 39,558,471	\$ 171,782,579
Changes in assumptions	56,147,253	92,738,882
Net difference between projected and actual earnings on investments	-	2,432,049
Contributions made after measurement date	9,351,251	-
Total	<u>\$ 105,056,975</u>	<u>\$ 266,953,510</u>

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Clark County and Department of Aviation Self-Funded OPEB Trusts (Continued)

For the year ended June 30, 2021, the Department of Aviation recognized negative OPEB expense of \$5,236,200 related to the DOASF OPEB Trust. At June 30, 2021, the Department of Aviation reported deferred outflows of resources and deferred inflows of resources related to the DOASF OPEB Trust from the following sources:

	<u>Department of Aviation Self-Funded OPEB Trust</u>	
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 269,830	\$ 27,428,791
Changes in assumptions	-	42,288,442
Net difference between projected and actual earnings on investments	-	919,098
Contributions made after measurement date	276,311	-
Total	\$ 546,141	\$ 70,636,331

Deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date totaling \$9,351,251 for the CCSF OPEB Trust and \$276,311 for the DOASF OPEB Trust will be recognized as a reduction of the net OPEB (asset)/liability in the year ending June 30, 2022. Other amounts reported as deferred outflows/(inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Fiscal year ending June 30:</u>	<u>CCSF OPEB Trust</u>	<u>DOASF OPEB Trust</u>
2022	\$ (25,022,203)	\$ (7,647,925)
2023	(23,730,175)	(7,364,985)
2024	(23,577,405)	(7,334,691)
2025	(22,572,766)	(7,180,471)
2026	(15,483,493)	(6,496,782)
Thereafter	(60,861,744)	(34,341,647)

LVMPD OPEB Trust

General Information about the Other Post Employment Benefit (OPEB) Plan

Plan Description

LVMPD OPEB Trust provides OPEB to all permanent full-time employees of the Las Vegas Metropolitan Police Department. Additionally, the LVMPD OPEB Trust subsidizes eligible retirees' contributions to the Public Employees' Benefits Plan (PEBP). The LVMPD OPEB Trust is a single-employer, defined benefit OPEB plan administered by LVMPD. The LVMPD OPEB Trust issues a publicly available financial report. The report may be obtained at <http://www.lvmpd.com/en-us/Pages/LVMPD-OPEBTrustFund.aspx>.

Benefits Provided

The LVMPD OPEB Trust provides benefits to four classes of employees; Police Protective Association (PPA) employees, Police Managers & Supervisors Association (PMSA) employees, Police Protection Association Civilian Employees (PPACE), and Appointed Employees (Appointed).

LVMPD OPEB Trust provides medical, dental, vision and prescription drug benefits to eligible PPA and PMSA retirees and beneficiaries. Retirees and surviving spouses are eligible to continue coverage in the Las Vegas Metropolitan Police Department Employee Health and Welfare Trust medical plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Effective April 1, 2014, all retirees and spouses over the age of 65 are no longer covered under the Plan. Effective 2017, retirees and spouses over the age of 65 are eligible to continue coverage for dental and vision only.

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

LVMPD OPEB Trust (Continued)

LVMPD OPEB Trust provides medical, dental, vision, prescription drug and life benefits to eligible PPACE retirees and beneficiaries. Retirees are eligible to continue coverage in the PPACE medical plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy.

LVMPD OPEB Trust provides medical, dental, vision, prescription drug, and life benefits to eligible Appointed retirees and beneficiaries. Retirees and beneficiaries are eligible to continue coverage in the Clark County Self-Funded Group Medical and Dental Benefit Plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy.

LVMPD OPEB Trust pays a portion of the monthly premiums for former employees who retired and enrolled in the PEBP health plan. The subsidy is based on the retiree's years of service with the County.

Benefit provisions are established and amended through negotiations between the respective unions and the County.

Employees Covered by Benefit Terms

At the June 30, 2020 measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries receiving benefit payments	1,029
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	5,873
Total	6,902

Contributions

With the exception of the PEBP subsidies required by Nevada Revised Statutes, the LVMPD OPEB Trust does not have contractually or statutorily required contributions. State law requires health insurance to be provided to retirees at a blended rate. For fiscal year ended June 30, 2021, the estimated implicit subsidy was \$3,789,378, and cash contributions to PEBP were \$610,218. Clark County can make voluntary cash contributions to the plan for purposes of prefunding obligations for past service. Clark County did not make any voluntary cash contributions during the fiscal year.

Net OPEB Liability

The LVMPD OPEB Trust's net OPEB liability was measured as of June 30, 2020, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date.

Actuarial assumptions: The total OPEB liability as of June 30, 2021 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.50%
Salary increases	Ranges from 4.30% to 14.30% based on years of service, including inflation
Investment rate of return	6.25%
Healthcare cost trend rates*	6.25% decreasing to an ultimate rate of 4.00%
Retirees' share of benefit-related costs	0% to 100% premium amounts based on years of service

*Healthcare cost trend rates fluctuate each year until ultimate trend rate is reached.

Mortality rates were based on RP-2014 Mortality Tables adjusted to reflect Mortality Improvement Scale MP-2020 from the 2006 base year, and projected forward on a generational basis.

The demographic assumptions for PPA and PMSA employee groups were developed based on observed demographic experience from 2010 to 2016, and the salary increase assumption is based on the Nevada PERS Actuarial Experience Study for the period from July 1, 2012 to June 30, 2016. The demographic and salary increase assumptions for the PPACE and Appointed employee groups are based on the Nevada PERS Actuarial Experience Study for the period from July 1, 2012 to June 30, 2016.

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

LVMPD OPEB Trust (Continued)

The long-term expected rate of return on the LVMPD OPEB Trust investments, net of investment expenses, was based on the investment policy of the State of Nevada's Retiree Benefit Investment Fund (RBIF) where the LVMPD OPEB Trust invests its assets. The rate is based on the RBIF's investment policy summarized in the following table:

Asset Class	Asset Allocation
Foreign Developed Equity	21.50%
U.S. Fixed Income	28.00%
U.S. Large Cap Equity	50.50%

Discount rate: The discount rate used to measure the total OPEB liability was 6.25%. The projection of cash flows used to determine the discount rate assumed the County's contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the LVMPD OPEB Trust's fiduciary net position was projected to be available to make all projected OPEB payments for current and inactive employees. Therefore, the long-term expected rate of return on the LVMPD OPEB Trust's plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Changes in the Net OPEB Liability

	Increases (Decreases)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a)-(b)
Balances at 6/30/20	\$ 86,191,963	\$ 18,761,666	\$ 67,430,297
Changes for the year:			
Service cost	4,159,694	-	4,159,694
Interest	5,532,464	-	5,532,464
Differences between expected and actual experience	(3,471,256)	-	(3,471,256)
Changes in assumptions	21,855,487	-	21,855,487
Contributions- employer	-	6,387,547	(6,387,547)
Net investment income	-	1,366,062	(1,366,062)
Benefit payments	(3,720,879)	(3,720,879)	-
Administrative expense	-	(45,769)	45,769
Net Change	24,355,510	3,986,961	20,368,549
Balances at 6/30/21	\$ 110,547,473	\$ 22,748,627	\$ 87,798,846

(1) The County is responsible for 100% of the net OPEB liability for Detention Center employees covered under the plan in the amount of \$18,124,223. The remaining net OPEB liability of \$69,674,624 is jointly funded by the County and the City of Las Vegas. The City of Las Vegas currently funds 35.9% of the LVMPD and is liable for \$25,013,190 of the net OPEB liability. A receivable has been established in the government-wide statement of net position for the City's portion.

Changes in Assumptions: The plan election rates were updated to reflect the most recent participant experience. The mortality table was updated from RP-2014 Mortality Tables adjusted to reflect Mortality Improvement Scale MP-2018 from the 2006 base year, and projected forward on a generational basis.

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

LVMPD OPEB Trust (Continued)

Sensitivity of the net OPEB liability to changes in the discount rate: The following presents the net OPEB liability of the LVMPD OPEB Trust as well as what the LVMPD OPEB Trust's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.25%) or 1-percentage-point higher (7.25%) than the current discount rate:

	1% Decrease in Discount Rate (5.25%)	Discount Rate (6.25%)	1% Increase in Discount Rate (7.25%)
LVMPD OPEB Trust	\$ 101,132,590	\$ 87,798,846	\$ 76,542,274

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates: The following presents the net OPEB liability of the LVMPD OPEB Trust as well as what the LVMPD OPEB Trust's net OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (5.25% decreasing to 3.00%) or 1-percentage-point higher (7.25% decreasing to 5.00%) than the current healthcare cost trend rates:

	1% Decrease Ultimate 3.00%	Trend Rates Ultimate 4.00%	1% Increase Ultimate 5.00%
LVMPD OPEB Trust	\$ 74,855,900	\$ 87,798,846	\$ 103,544,535

OPEB plan fiduciary net position: Detailed information about the LVMPD OPEB Trust's fiduciary net position is available in the separately issued financial report.

OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2021, the County recognized OPEB expense of \$6,124,188 related to the LVMPD OPEB Trust. At June 30, 2021 the County reported deferred outflows of resources and deferred inflows of resources related to the LVMPD OPEB Trust from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 8,812,335	\$ 18,337,597
Changes in assumptions	22,443,304	1,040,095
Net difference between projected and actual earnings on investments	-	430,275
Contributions made after measurement date	4,399,596	-
Total	<u>\$ 35,655,235</u>	<u>\$ 19,807,967</u>

Deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date totaling \$4,399,596 will be recognized as a reduction of the net OPEB liability in the year ending June 30, 2022. Other amounts reported as deferred outflows/ (inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal year ending June 30:	
2022	\$ 998,187
2023	1,044,555
2024	1,062,759
2025	1,148,516
2026	1,171,073
Thereafter	6,022,582

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

OPEB Plans Not Administered Through Trusts

General Information about the Other Post Employment Benefit (OPEB) Plans

Public Employees' Benefits Plan (PEBP) is a non-trust, agent multiple-employer defined benefit OPEB plan administered by the State of Nevada. Clark County subsidizes eligible retirees' contributions to PEBP. NRS 287.041 assigns the authority to establish and amend benefit provisions to the PEBP ten-member board of trustees. The plan is now closed to future retirees, however, County employees who previously met the eligibility requirement for retirement within the Nevada Public Employee Retirement System had the option upon retirement to enroll in coverage under the PEBP with a subsidy provided by the County as determined by the number of years of service. The PEBP issues a publicly available financial report. The report may be obtained at <https://pebp.state.nv.us/resources/fiscal-utilization-reports/>.

Clark County Firefighters Plan (Fire Plan) provides OPEB to all permanent full-time firefighters. The Fire Plan is a non-trust, single-employer defined benefit OPEB Plan administered by the Clark County Firefighters Union Local 1908. The Clark County Firefighters Union Local 1908 issues a publicly available financial report. The report may be obtained by writing to Clark County Firefighters Union Local 1908 Security Fund, 6200 W. Charleston Boulevard, Las Vegas, NV, 89146 or calling 702-870-1908.

Clark County Retiree Health Program Plan (CC RHPP) provides OPEB to all permanent full-time employees of Clark County (primary government only) enrolled in the Health Maintenance Organization (HMO) Plan. The plan also provides life insurance to eligible retirees of Clark County (primary government only). The CC RHPP is a non-trust, single-employer defined benefit OPEB Plan administered by Clark County.

UMC Retiree Health Program Plan (UMC RHPP) provides OPEB to all permanent full-time employees of UMC. The UMC RHPP is a non-trust, single-employer defined benefit OPEB Plan administered by UMC.

CCWRD Retiree Health Program Plan (CCWRD RHPP) provides OPEB to all permanent full-time employees of CCWRD. The CCWRD RHPP is a non-trust, single-employer defined benefit OPEB Plan administered by CCWRD.

Benefits Provided

PEBP provides medical, dental, prescription drug, Medicare Part B, and life insurance coverage to eligible retirees and their spouses. Benefits are provided through a third-party insurer.

The Fire Plan provides medical, dental, vision and prescription drug benefits to eligible retirees who remain enrolled in the Clark County Firefighters Union Local 1908 Security Fund's Health & Welfare Plan. Retirees are eligible to continue coverage in the Health & Welfare Plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the union and the County.

CC RHPP provides medical, dental, vision, prescription drug, and life insurance benefits to eligible retirees and beneficiaries. Retirees are eligible to continue coverage in the HMO Plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the respective unions and the County.

UMC RHPP provides medical, dental, vision, prescription drug, and life insurance benefits to eligible retirees and beneficiaries. Retirees are eligible to continue coverage in the Clark County Self-Funded Group Medical and Dental Benefit Plan or HMO Plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the respective unions and UMC.

CCWRD RHPP provides medical, dental, vision, prescription drug, and life insurance benefits to eligible retirees and beneficiaries. Retirees are eligible to continue coverage in the Clark County Self-Funded Group Medical and Dental Benefit Plan or HMO Plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the respective unions and CCWRD.

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

OPEB Plans Not Administered Through Trusts (Continued)

Employees Covered by Benefit Terms

At June 30, 2020 measurement date (June 30, 2021 for the Fire Plan), the following employees were covered by the benefit terms:

	PEBP	Fire Plan	CC RHPP(1)	UMC RHPP	CCWRD RHPP
Inactive employees or beneficiaries currently receiving benefit payments	797	415	1,802	779	108
Inactive employees entitled to but not yet receiving benefit payments	-	-	-	-	-
Active employees	-	718	6,346	3,081	341
Total	797	1,133	8,148	3,860	449

(1) Includes 3,855 active employees and 1,378 retirees who receive life benefits only.

As of November 1, 2008, PEBP was closed to any new participants.

Total OPEB Liability

The PEBP, CC RHPP, UMC RHPP, and CCWRD RHPP Plan's total OPEB liability was measured as of June 30, 2020, and was determined by an actuarial valuation as of that date.

Actuarial assumptions: The total OPEB liability for the PEBP, CC RHPP, UMC RHPP, and CCWRD RHPP as of June 30, 2021 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.75%
Salary increases	3.00%
Discount Rate	2.21%
Healthcare cost trend rates	7.00% decreasing to an ultimate rate of 4.00%
Retirees' share of benefit-related costs	0% to 100% premium amounts based on years of service

The discount rate was based on Bond Buyer 20-Bond GO Index.

Mortality rates were based on the following:

Pub-2010 headcount weighted mortality table, projected generationally using Scale MP-2020, applied on a gender-specific basis.

The demographic assumptions are based on the Nevada PERS Actuarial Experience Study based on the 2020 Nevada PERS Actuarial Valuation. Salary scale and inflation assumptions are based on the 2020 Nevada PERS Actuarial Valuation.

The Fire Plan's total OPEB liability was measured as of June 30, 2021, and was determined by an actuarial valuation as of June 30, 2020.

Actuarial assumptions: The total OPEB liability for the Fire Plan as of June 30, 2021 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	3.50%
Salary increases	Ranges from 4.55% to 13.90% based on years of service, including inflation and productivity increases
Discount Rate	2.16%
Healthcare cost trend rates	6.50% decreasing to an ultimate rate of 4.00%
Retirees' share of benefit-related costs	100% of premium amounts based on years of service

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

OPEB Plans Not Administered Through Trusts (Continued)

The discount rate was based on Bond Buyer 20-Bond GO Index.

Mortality rates were based on the following:

Healthy: For retirees and surviving spouses, Headcount-Weighted RP-2014 Healthy Annuitant Mortality Tables projected to 2020 with Mortality Improvement Scale MP-2016, set forward one year for spouses and beneficiaries. For active employees, Headcount-Weighted RP-2014 Employee Mortality Tables projected to 2020 with Mortality Improvement Scale MP-2016.

Disabled: Headcount-Weighted RP-2014 Disabled Mortality Tables.

The retirement, withdrawal, and disability assumptions are aligned with the most recent available Nevada PERS full pension valuation. The initial health care trend rates were set to be consistent with projected medical costs for the next three years and then grading to the ultimate trend assumption that is consistent with the economic assumptions underlying the discount rate. The participation election is based on the Clark County Firefighters Union Local 1908 Security Fund's assumption that all future retirees with at least 20 years of service will elect coverage upon retirement.

Changes in the Total OPEB Liability

	PEBP	Fire Plan	CC RHPP	UMC RHPP	CCWRD RHPP
Balances at 6/30/20	\$ 69,119,902	\$ 205,489,000	\$ 87,057,251	\$ 152,706,053	\$ 20,307,261
Changes for the year:					
Service cost	-	3,759,000	4,447,083	8,093,442	915,412
Interest	2,369,487	4,603,000	3,177,455	5,552,088	733,017
Differences between expected and actual experience	(10,782,987)	(102,951,000)	30,581,344	(6,056,494)	(2,785,491)
Change in benefit terms	-	6,724,000	-	-	-
Change in assumptions	10,610,064	(14,811,000)	43,652,369	28,178,689	5,356,306
Benefit payments	(2,840,510)	(1,929,000)	(1,439,785)	(4,336,810)	(558,651)
Net Changes	(643,946)	(104,605,000)	80,418,466	31,430,915	3,660,593
Balances at 6/30/21	<u>\$ 68,475,956</u>	<u>\$ 100,884,000</u>	<u>\$ 167,475,717</u>	<u>\$ 184,136,968</u>	<u>\$ 23,967,854</u>

Changes in Assumptions:

PEBP, CC RHPP, UMC RHPP and CCWRD RHPP: The discount rate was updated from 3.50% as of June 30, 2019 to 2.21% as of June 30, 2020. The healthcare cost trend rates were updated based on the current Healthcare Analytics Consulting trend study and current economic conditions. The marriage assumption and plan election rates were updated to reflect the most recent participant experience. The mortality table was updated from RP-2014 generational table, back-projected to 2006, then scaled using MP-2018, applied on a gender-specific basis. Inflation assumptions were updated to reflect the most recent Nevada PERS assumptions.

Fire Plan: The discount rate was updated from 2.21% as of June 30, 2020 to 2.16% as of June 30, 2021. The healthcare cost trend rates were updated based on health cost inflation trends and current economic conditions. The plan election rate was updated from 100% of future retirees with 10 or more years of service to 100% of future retirees with 20 or more years of service.

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

OPEB Plans Not Administered Through Trusts (Continued)

Sensitivity of the total OPEB liability to changes in the discount rate: The following presents the total OPEB liability of the plans as well as what the plans' total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.16% for Fire Plan/1.21% for all other plans) or 1-percentage-point higher (3.16% for Fire Plan/3.21% for all other plans) than the current discount rate:

	1% Decrease 1.21%	Discount Rate 2.21%	1% Increase 3.21%
PEBP	\$ 78,731,000	\$ 68,475,956	\$ 60,117,000
CC RHPP	\$ 202,929,000	\$ 167,475,717	\$ 139,863,000
UMC RHPP	\$ 223,118,000	\$ 184,136,968	\$ 153,778,000
CCWRD RHPP	\$ 29,042,000	\$ 23,967,854	\$ 20,016,000

	1% Decrease 1.16%	Discount Rate 2.16%	1% Increase 3.16%
Fire Plan	\$ 123,088,000	\$ 100,884,000	\$ 83,963,000

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates: The following presents the total OPEB liability of the plans as well as what the plans' total OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (5.50% decreasing to 3.00% for the Fire Plan and 6.00% decreasing to 3.00% for all other plans) or 1-percentage-point higher (7.50% decreasing to 5.00% for the Fire Plan and 8.00% decreasing to 5.00% for all other plans) than the current healthcare cost trend rates:

	1% Decrease Ultimate 3.00%	Trend Rates Ultimate 4.00%	1% Increase Ultimate 5.00%
PEBP	\$ 60,518,000	\$ 68,475,956	\$ 77,986,000
Fire Plan	\$ 87,883,000	\$ 100,884,000	\$ 118,660,000
CC RHPP	\$ 139,794,000	\$ 167,475,717	\$ 202,668,000
UMC RHPP	\$ 153,701,000	\$ 184,136,968	\$ 222,832,000
CCWRD RHPP	\$ 20,006,000	\$ 23,967,854	\$ 29,005,000

OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2021, the County recognized the following OPEB expense for plans not administered through a trust.

	PEBP	Fire Plan	CC RHPP	UMC RHPP	CCWRD RHPP
OPEB Expense	\$ 2,196,564	\$ 14,632,000	\$ 13,644,702	\$ 1,522,050	\$ (283,208)

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

OPEB Plans Not Administered Through Trusts (Continued)

At June 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources for OPEB plans not administered through trusts from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
<u>PEBP</u>		
Benefit payments after measurement date	\$ 2,442,961	\$ -
Total PEBP	<u>\$ 2,442,961</u>	<u>\$ -</u>
<u>Fire Plan</u>		
Differences between expected and actual experience	\$ 30,984,000	\$ 86,265,000
Changes in assumptions	<u>32,593,000</u>	<u>14,123,000</u>
Total Fire	<u>\$ 63,577,000</u>	<u>\$ 100,388,000</u>
<u>CC RHPP</u>		
Differences between expected and actual experience	\$ 40,211,503	\$ 46,455
Changes in assumptions	45,210,149	7,864,929
Benefit payments after measurement date	<u>1,598,203</u>	<u>-</u>
Total CC RHPP	<u>\$ 87,019,855</u>	<u>\$ 7,911,384</u>
<u>UMC RHPP</u>		
Differences between expected and actual experience	\$ 48,302	\$ 96,830,994
Changes in assumptions	34,498,114	37,373,411
Benefit payments after measurement date	<u>3,580,284</u>	<u>-</u>
Total UMC RHPP	<u>\$ 38,126,700</u>	<u>\$ 134,204,405</u>
<u>CCWRD RHPP</u>		
Differences between expected and actual experience	\$ -	\$ 16,529,595
Changes in assumptions	6,075,188	5,210,694
Benefit payments after measurement date	<u>811,734</u>	<u>-</u>
Total CCWRD RHPP	<u>\$ 6,886,922</u>	<u>\$ 21,740,289</u>

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

OPEB Plans Not Administered Through Trusts (Continued)

Deferred outflows of resources related to OPEB resulting from benefit payments subsequent to the measurement date totaling \$8,433,182 will be recognized as a reduction of the total OPEB liability in the year ending June 30, 2022. Other amounts reported as deferred outflows/ (inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Fire Plan</u>	<u>CC RHPP</u>	<u>UMC RHPP</u>	<u>CCWRD RHPP</u>
2022	\$ (454,000)	\$ 6,020,164	\$ (12,123,480)	\$ (1,931,637)
2023	(454,000)	6,020,164	(12,123,480)	(1,931,637)
2024	(456,000)	6,020,164	(12,123,480)	(1,931,637)
2025	(13,115,000)	6,020,164	(12,123,480)	(1,660,197)
2026	(22,332,000)	6,197,069	(9,441,528)	(1,288,780)
Thereafter	-	47,232,543	(41,722,543)	(6,921,212)

Discretely Presented Component Units

Clark County Regional Flood Control District

General Information about the Other Post Employment Benefit (OPEB) Plans

Plan Descriptions

Public Employees' Benefits Plan (PEBP) is a non-trust, agent multiple-employer defined benefit OPEB plan administered by the State of Nevada. Clark County Regional Flood Control District (the "District") subsidizes eligible retirees' contributions to PEBP. NRS 287.041 assigns the authority to establish and amend benefit provisions to the PEBP ten-member board of trustees. The plan is now closed to future retirees, however, District employees who previously met the eligibility requirement for retirement within the Nevada Public Employee Retirement System had the option upon retirement to enroll in coverage under the PEBP with a subsidy provided by the District as determined by the number of years of service. The PEBP issues a publicly available financial report. The report may be obtained at <https://pebp.state.nv.us/resources/fiscal-utilization-reports/>.

Retiree Health Program Plan (RHPP) provides OPEB to all permanent full-time employees of the District. The RHPP is a non-trust, single-employer defined benefit OPEB Plan administered by the District.

Benefits Provided

PEBP plan provides medical, dental, prescription drug, Medicare Part B, and life insurance coverage to eligible retirees and their spouses. Benefits are provided through a third-party insurer.

RHPP provides medical, dental, vision, prescription drug, and life insurance benefits to eligible retirees and beneficiaries. Retirees are eligible to continue coverage in the Clark County Self-Funded Group Medical and Dental Benefit Plan or HMO Plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the respective unions and the District.

Employees Covered by Benefit Terms

At the June 30, 2020 measurement date, the following employees were covered by the benefit terms:

	<u>PEBP</u>	<u>RHPP</u>
Inactive employees or beneficiaries currently receiving benefit payments	2	5
Inactive employees entitled to but not yet receiving benefit payments	-	-
Active employees	-	20
Total	<u>2</u>	<u>25</u>

As of November 1, 2008, PEBP was closed to any new participants.

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Clark County Regional Flood Control District (Continued)

Total OPEB Liability

The District's Total OPEB liability was measured as of June 30, 2020, and was determined by an actuarial valuation as of that date.

Actuarial assumptions: The total OPEB liability for all plans as of June 30, 2021 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.75%
Salary increases	3.00%
Discount Rate	2.21%
Healthcare cost trend rates	7.00% decreasing to an ultimate rate of 4.00%
Retirees' share of benefit-related costs	0% to 100% premium amounts based on years of service

The discount rate was based on Bond Buyer 20-Bond GO Index.

Mortality rates were based on the following:

Pub-2010 headcount weighted mortality table, projected generationally using Scale MP-2020, applied on a gender-specific basis.

The demographic assumptions are based on the Nevada PERS Actuarial Experience Study based on the 2020 Nevada PERS Actuarial Valuation. Salary scale and inflation assumptions are based on the 2020 Nevada PERS Actuarial Valuation.

Changes in the Total OPEB Liability

	PEBP	RHPP	Total OPEB Liability
Balances at 6/30/20	\$ 76,613	\$ 1,647,666	\$ 1,724,279
Changes for the year:			
Service cost	-	63,959	63,959
Interest	2,607	58,507	61,114
Differences between expected and actual experience	(1,881)	(374,102)	(375,983)
Change in assumptions	13,886	462,555	476,441
Benefit payments	(4,264)	(80,015)	(84,279)
Net Changes	10,348	130,904	141,252
Balances at 6/30/21	\$ 86,961	\$ 1,778,570	\$ 1,865,531

Changes in Assumptions: The discount rate was updated from 3.50% as of June 30, 2019 to 2.21% as of June 30, 2020. The healthcare cost trend rates were updated based on the current Healthcare Analytics Consulting trend study and current economic conditions. The marriage assumption and plan election rates were updated to reflect the most recent participant experience. The mortality table was updated from RP-2014 generational table, back-projected to 2006, then scaled using MP-2018, applied on a gender-specific basis. Inflation assumptions were updated to reflect the most recent Nevada PERS assumptions.

Sensitivity of the total OPEB liability to changes in the discount rate: The following presents the total OPEB liability of the District as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.21%) or 1-percentage-point higher (3.21%) than the current discount rate:

	1% Decrease 1.21%	Discount Rate 2.21%	1% Increase 3.21%
PEBP	\$ 100,000	\$ 86,961	\$ 76,000
RHPP	2,156,000	1,778,570	1,486,000
Total OPEB Liability	\$ 2,256,000	\$ 1,865,531	\$ 1,562,000

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Clark County Regional Flood Control District (Continued)

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates: The following presents the total OPEB liability of the District as well as what the District's total OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (6.00% decreasing to 3.00%) or 1-percentage-point higher (8.00% decreasing to 5.00%) than the current healthcare cost trend rates:

	1% Decrease Ultimate 3.00%	Trend Rates Ultimate 4.00%	1% Increase Ultimate 5.00%
PEBP	\$ 77,000	\$ 86,961	\$ 99,000
RHPP	1,485,000	1,778,570	2,153,000
Total OPEB Liability	\$ 1,562,000	\$ 1,865,531	\$ 2,252,000

OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2021, the District recognized the following negative OPEB expense of \$10,028. The breakdown by plan is as follows:

PEBP	RHPP	Total All Plans
\$ 14,612	\$ (24,640)	\$ (10,028)

At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
<u>PEBP</u>		
Benefit payments after measurement date	\$ 3,926	\$ -
Total PEBP	\$ 3,926	\$ -
<u>RHPP</u>		
Differences between expected and actual experience	\$ -	\$ 1,206,571
Changes in assumptions	522,877	287,357
Benefit payments after measurement date	77,387	-
Total RHPP	\$ 600,264	\$ 1,493,928
<u>Total All Plans</u>		
Differences between expected and actual experience	\$ -	\$ 1,206,571
Changes in assumptions	522,877	287,357
Benefit payments after measurement date	81,313	-
Total All Plans	\$ 604,190	\$ 1,493,928

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Clark County Regional Flood Control District (Continued)

Deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date totaling \$81,313 will be recognized as a reduction of the total OPEB liability in the year ending June 30, 2022. Other amounts reported as deferred outflows/ (inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal year ending June 30:	
2022	\$ (147,106)
2023	(123,327)
2024	(83,481)
2025	(82,901)
2026	(81,695)
Thereafter	(452,541)

Regional Transportation Commission of Southern Nevada

General Information about the Other Post Employment Benefit (OPEB) Plans

Plan Descriptions

Public Employees' Benefits Plan (PEBP) is a non-trust, agent multiple-employer defined benefit OPEB plan administered by the State of Nevada. Regional Transportation Commission of Southern Nevada (RTC) subsidizes eligible retirees' contributions to PEBP. NRS 287.041 assigns the authority to establish and amend benefit provisions to the PEBP ten-member board of trustees. The plan is now closed to future retirees, however, RTC employees who previously met the eligibility requirement for retirement within the Nevada Public Employee Retirement System had the option upon retirement to enroll in coverage under the PEBP with a subsidy provided by the RTC as determined by the number of years of service. The PEBP issues a publicly available financial report. The report may be obtained at <https://pebp.state.nv.us/resources/fiscal-utilization-reports/>.

Retiree Health Program Plan (RHPP) provides OPEB to all permanent full-time employees of the RTC. The RHPP is a non-trust, single-employer defined benefit OPEB Plan administered by RTC.

Benefits Provided

PEBP plan provides medical, dental, prescription drug, Medicare Part B, and life insurance coverage to eligible retirees and their spouses. Benefits are provided through a third-party insurer.

RHPP provides medical, dental, vision, prescription drug, and life insurance benefits to eligible retirees and beneficiaries. Retirees are eligible to continue coverage in the Clark County Self-Funded Group Medical and Dental Benefit Plan or HMO Plan as a participant with active employees at a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the respective unions and the RTC.

Employees Covered by Benefit Terms

At the June 30, 2020 measurement date, the following employees were covered by the benefit terms:

	PEBP	RHPP
Inactive employees or beneficiaries currently receiving benefit payments	21	39
Inactive employees entitled to but not yet receiving benefit payments	-	-
Active employees	-	334
Total	<u>21</u>	<u>373</u>

As of November 1, 2008, PEBP was closed to any new participants.

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Regional Transportation Commission of Southern Nevada (Continued)

Total OPEB Liability

The RTC's Total OPEB liability was measured as of June 30, 2020, and was determined by an actuarial valuation as of that date.

Actuarial assumptions: The total OPEB liability for all plans as of June 30, 2021 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.75%
Salary increases	3.00%
Discount Rate	2.21%
Healthcare cost trend rates	7.00% decreasing to an ultimate rate of 4.00%
Retirees' share of benefit-related costs	0% to 100% premium amounts based on years of service

The discount rate was based on Bond Buyer 20-Bond GO Index

Mortality rates were based on the following:

Pub-2010 headcount weighted mortality table, projected generationally using Scale MP-2020, applied on a gender-specific basis.

The demographic assumptions are based on the Nevada PERS Actuarial Experience Study based on the 2020 Nevada PERS Actuarial Valuation. Salary scale and inflation assumptions are based on the 2020 Nevada PERS Actuarial Valuation.

Changes in the Total OPEB Liability

	PEBP	RHPP	Total OPEB Liability
Balances at 6/30/20	\$ 1,186,286	\$ 12,173,943	\$ 13,360,229
Changes for the year:			
Service cost	-	768,438	768,438
Interest	40,293	452,737	493,030
Differences between expected and actual experience	190,532	1,065,293	1,255,825
Change in assumptions	255,955	1,453,626	1,709,581
Benefit payments	(70,112)	(14,091)	(84,203)
Net Changes	416,668	3,726,003	4,142,671
Balances at 6/30/21	\$ 1,602,954	\$ 15,899,946	\$ 17,502,900

Changes in Assumptions:

The discount rate was updated from 3.50% as of June 30, 2019 to 2.21% as of June 30, 2020. The healthcare cost trend rates were updated based on the current Healthcare Analytics Consulting trend study and current economic conditions. The marriage assumption and plan election rates were updated to reflect the most recent participant experience. The mortality table was updated from RP-2014 generational table, back-projected to 2006, then scaled using MP-2018, applied on a gender-specific basis. Inflation assumptions were updated to reflect the most recent Nevada PERS assumptions.

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Regional Transportation Commission of Southern Nevada (Continued)

Sensitivity of the total OPEB liability to changes in the discount rate: The following presents the total OPEB liability of the RTC as well as what the RTC's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.21%) or 1-percentage-point higher (3.21%) than the current discount rate:

	1% Decrease 1.21%	Discount Rate 2.21%	1% Increase 3.21%
PEBP	\$ 1,843,000	\$ 1,602,954	\$ 1,407,000
RHPP	19,266,000	15,899,946	13,279,000
Total OPEB Liability	<u>\$ 21,109,000</u>	<u>\$ 17,502,900</u>	<u>\$ 14,686,000</u>

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates: The following presents the total OPEB liability of the RTC as well as what the RTC's total OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (6.00% decreasing to 3.00%) or 1-percentage-point higher (8.00% decreasing to 5.00%) than the current healthcare cost trend rates:

	1% Decrease Ultimate 3.00%	Trend Rates Ultimate 4.00%	1% Increase Ultimate 5.00%
PEBP	\$ 1,417,000	\$ 1,602,954	\$ 1,826,000
RHPP	13,272,000	15,899,946	19,241,000
Total OPEB Liability	<u>\$ 14,689,000</u>	<u>\$ 17,502,900</u>	<u>\$ 21,067,000</u>

OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2021, the RTC recognized OPEB expense of \$1,084,730. At June 30, 2021, the RTC reported deferred outflows of resources and deferred inflows of resources from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
<u>PEBP</u>		
Benefit payments after measurement date	\$ 57,867	\$ -
Total PEBP	<u>\$ 57,867</u>	<u>\$ -</u>
<u>RHPP</u>		
Differences between expected and actual experience	\$ 988,654	\$ 5,508,524
Change in assumptions	1,999,902	2,556,585
Benefit payments after measurement date	63,185	-
Total RHPP	<u>\$ 3,051,741</u>	<u>\$ 8,065,109</u>
<u>Total All Plans</u>		
Differences between expected and actual experience	\$ 988,654	\$ 5,508,524
Change in assumptions	1,999,902	2,556,585
Benefit payments after measurement date	121,052	-
Total All Plans	<u>\$ 3,109,608</u>	<u>\$ 8,065,109</u>

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Regional Transportation Commission of Southern Nevada (Continued)

Deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date totaling \$121,052 will be recognized as a reduction of the total OPEB liability in the year ending June 30, 2022. Other amounts reported as deferred outflows/ (inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal year ending June 30:	
2022	\$ (623,225)
2023	(623,225)
2024	(623,225)
2025	(623,225)
2026	(623,225)
Thereafter	(1,960,428)

Las Vegas Valley Water District

General Information about the Other Post Employment Benefit (OPEB) Plan

Plan Description

The Las Vegas Valley Water District (Water District) provides OPEB to all permanent full-time employees of the Water District. The OPEB plan is a single-employer defined benefit OPEB Plan administered by the Water District. The plan is reported as a Trust Fund in the Las Vegas Valley Water District's financial statements.

Benefits Provided

The OPEB plan provides medical, dental, vision, prescription drug, and life insurance benefits to eligible retirees and beneficiaries. Under the OPEB plan, employees who retire directly from the Water District are eligible to continue health benefits through Clark County, Nevada, the Water District's insurance provider. For retirees who retire with pension benefits unreduced for early retirement, the Water District pays the full premium for retirees and 85% of the premiums for their dependents until the retirees are eligible for Medicare or reach age 65. When the retirees are eligible for Medicare, or at 65, the retirees may continue coverage but must pay 100% of the premium. Retirees who retire early with reduced pension benefits can stay enrolled as a participant with active employees paying 100% of a blended premium rate, resulting in an implicit subsidy. Benefit provisions are established and amended through negotiations between the respective unions and the Water District.

Employees Covered by Benefit Terms

At the June 30, 2021 measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries receiving benefit payments	157
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	1,297
Total	1,454

Contributions

The actuarially determined contribution (ADC) is equal to the service cost (that portion of Water District provided benefit attributable to employee service in the current year) plus an amortization amount of the net OPEB liability. The amortization of the net OPEB liability is based upon a level dollar amortization period over 20 years. The ADC represents the contribution that the Water District would need to make each year to fully fund its net OPEB liability over the next 20 years. The ADC was \$2,300,000 for the year ended June 30, 2021. The Water District's contribution is based upon pay-as-you-go financing. For the year ended June 30, 2021, the Water District's contribution was \$2,400,000, which is equal to the estimated benefit payments.

Net OPEB Liability

The Water District's net OPEB liability was measured as of June 30, 2021, and was determined by an actuarial valuation as of July 1, 2020.

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District (Continued)

Actuarial assumptions: The net OPEB liability as of June 30, 2021 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.75%
Salary increases	3.00%
Investment rate of return	6.50%
Healthcare cost trend rates	1.25% increasing to an ultimate rate of 4.25%
Retirees' share of benefit-related costs	Retiree with full pension benefits not eligible for Medicare or age 65-15% for dependent coverage. All other retirees pay 100% of premium amounts.

Mortality rates were based on the following:

Non-Disabled Participants - Headcount-weighted RP-2014 Employee/Healthy Annuitant mortality table projected to 2020 using Projection Scale MP-2016;

Disabled Participants - Headcount-weighted RP-2014 Disabled mortality table projected to 2020 using Projection Scale MP-2016, set forward 4 years.

The actuarial assumptions used in the June 30, 2021 valuation were not based on a formal experience study. The actuary reviews the experience and assumptions each year and makes recommendations when a change is needed.

The long-term expected rate of return on trust assets was based on the investment policy of the State of Nevada's Retiree Benefit Investment Fund (RBIF), where the Water District's OPEB Plan invests its assets. Based upon the RBIF investment policy, the investment return is assumed to be 6.50%, net of expenses.

Discount rate: The discount rate used to measure the total OPEB liability was 6.50%. The projection of cash flows used to determine the discount rate assumed the Water District's contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the Water District's fiduciary net position was projected to be available to make all projected OPEB payments for current and inactive employees. Therefore, the long-term expected rate of return on the Water District's plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Changes in the Net OPEB Liability

	Increases (Decreases)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a)-(b)
Balances at 6/30/20	\$ 32,629,385	\$ 20,875,227	\$ 11,754,158
Changes for the year:			
Service cost	1,162,193	-	1,162,193
Interest	2,054,215	-	2,054,215
Differences between expected and actual experience	564,226	-	564,226
Change in assumptions	(1,576,988)	-	(1,576,988)
Contributions- employer	-	2,388,632	(2,388,632)
Net investment income	-	5,008,793	(5,008,793)
Benefit payments	(2,388,632)	(2,388,632)	-
Administrative expense	-	(1,000)	1,000
Net Changes	(184,986)	5,007,793	(5,192,779)
Balances at 6/30/21	\$ 32,444,399	\$ 25,883,020	\$ 6,561,379

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District (Continued)

Changes in Assumptions:

The health costs trend was updated to reflect the latest economic factors.

Sensitivity of the net OPEB liability to changes in the discount rate: The following presents the net OPEB liability of the Water District as well as what the Water District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.50%) or 1-percentage-point higher (7.50%) than the current discount rate:

	1% Decrease 5.50%	Discount Rate 6.50%	1% Increase 7.50%
LVVWD OPEB Plan	\$ 9,389,006	\$ 6,561,379	\$ 4,004,778

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates: The following presents the net OPEB liability of the Water District as well as what the Water District's net OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (0.25% increasing to 3.25%) or 1-percentage-point higher (2.25% increasing to 5.25%) than the current healthcare cost trend rates:

	1% Decrease Ultimate 3.25%	Trend Rates Ultimate 4.25%	1% Increase Ultimate 5.25%
LVVWD OPEB Plan	\$ 3,110,877	\$ 6,561,379	\$ 10,618,936

OPEB plan fiduciary net position:

Las Vegas Valley Water District OPEB Plan Statement of Net Position June 30, 2021	
<u>Assets</u>	
Cash and Investments:	
With a fiscal agent	
Money market funds	\$ 2,626,284
Nevada Retirement Benefits Investment Trust	23,256,736
Total assets	<u>\$ 25,883,020</u>
<u>Liabilities</u>	
Accounts payable	-
<u>Net Position</u>	
Held in trust for OPEB benefits	25,883,020
Total Liabilities and Net Position	<u>\$ 25,883,020</u>

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District (Continued)

Las Vegas Valley Water District OPEB Plan Statement of Changes in Net Position For the Fiscal Year Ended June 30, 2021	
<u>Additions:</u>	
Contributions:	
Contributions from employer	\$ 2,388,632
Investment earnings	
Interest	365,429
Net increase in fair value of investments	4,649,337
Total investment earnings	5,014,766
Less investment expenses	(5,973)
Net investment earnings	5,008,793
Total additions	7,397,425
<u>Deductions:</u>	
General and administrative	1,000
Benefit payments	2,388,632
Total deductions	2,839,632
Change in net position	5,007,793
<u>Net Position:</u>	
Beginning of year	20,875,227
End of year	\$ 25,883,020

Additional information about the Water District OPEB Plan's fiduciary net position is available in the separately issued financial statements of the Las Vegas Valley Water District.

OPEB Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2021, the Water District recognized negative OPEB expense of \$1,200,000.

At June 30, 2021, the Water District reported deferred outflows of resources and deferred inflows of resources from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 492,258	\$ 3,022,323
Changes in assumptions	-	8,992,572
Net difference between projected and actual earnings on investments	-	2,658,725
Contributions made after measurement date	-	-
Total	<u>\$ 492,258</u>	<u>\$ 14,673,620</u>

III. DETAILED NOTES - ALL FUNDS

14. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District (Continued)

Amounts reported as deferred outflows/ (inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal year ending June 30:	
2022	\$ (3,021,589)
2023	(3,021,569)
2024	(3,021,570)
2025	(3,109,177)
2026	(1,537,501)
Thereafter	(469,976)

15. TAX ABATEMENTS

State of Nevada Tax Abatements

For year ended June 30, 2021, Clark County tax revenues were reduced by a total of \$4,591,808 under agreements entered into by the State of Nevada that include the following:

- Aviation (NRS 360.753) - Partial abatement of one or more of personal property and local sales and use taxes imposed on aircraft, components of aircraft and other personal property used for certain purposes related to aircraft.
- Data Centers (NRS 360.754) - Partial abatement of one or more of property and local sales and use taxes imposed on a new or expanded data center.
- Renewable Energy (NRS 701A.370) - Partial abatement of one or more of property and local sales and use taxes imposed on renewable energy facilities.
- Standard (NRS 374.357) - Partial abatement of sales and use taxes imposed on eligible machinery or equipment used by certain new or expanded businesses.

The total amounts abated by agreement for Clark County for the year ended June 30, 2021 were as follows:

Agreement	Tax Abated	Amount Abated
Aviation (NRS 360.753)	Personal property taxes and/or sales and use taxes	\$ 31,702
Data Centers (NRS 360.754)	Property taxes and/or sales and use taxes	1,132,475
Renewable Energy (NRS 701A.370)	Property taxes and/or sales and use taxes	2,736,809
Standard (NRS 374.357)	Sales and use taxes	690,822
Total		<u>\$ 4,591,808</u>

16. SUBSEQUENT EVENTS

Primary Government

On July 1, 2021, the Clark County Department of Aviation redeemed the outstanding principal on the Clark County, Nevada, Airport System Subordinate Lien Refunding Revenue Bonds, Series 2017D with a principal balance of \$14,015,000.

On July 1, 2021, the Clark County Department of Aviation redeemed the outstanding principal on the Clark County, Nevada, Airport System Subordinate Lien Refunding Revenue Bonds, Series 2008A-2 with a principal balance of \$7,005,000.

On July 1, 2021, the Clark County Department of Aviation redeemed the outstanding principal on the Clark County, Nevada, Airport System Subordinate Lien Refunding Revenue Bonds, Series 2008B-2 with a principal balance of \$7,010,000.

On September 30, 2021, S&P Global Ratings revised its outlook to stable from negative and affirmed its 'AA+' long-term rating and underlying rating (SPUR) on Clark County, Nevada's existing general obligation (GO) debt.

III. DETAILED NOTES - ALL FUNDS

16. SUBSEQUENT EVENTS (Continued)

Primary Government (Continued)

On November 2, 2021, the County issued \$67,620,000 in Clark County, Nevada, General Obligation (Limited Tax) Bond Bank Refunding Bonds (Additionally Secured by SNWA Pledged Revenues) Series 2021. The bond proceeds totaled \$70,006,223. The proceeds of the bonds are being used to: (i) refund all the outstanding Clark County, Nevada, General Obligation (Limited Tax) Bond Bank Bonds (Additionally Secured by Pledged Revenues) Series 2006; and (ii) pay the costs of issuing the 2021 Bonds. The proceeds of the Series 2006 Bonds were originally used to make a loan by purchasing a local water revenue bond to be issued for the purpose of defraying wholly or in part the cost of (i) acquiring and constructing improvements for water projects for the Southern Nevada Water Authority; (ii) paying capitalized interest; (iii) paying the cost of issuance and (iv) refinancing a portion of the Clark County, Nevada, General Obligation (Limited Tax) Bond Bank Bonds (Additionally Secured by Pledged Revenues) Series 2001 and the Clark County, Nevada, General Obligation (Limited Tax) Bond Bank Bonds (Additionally Secured by Pledged Revenues) Series 2002. The bonds will be repaid by SNWA pledged revenues. Interest payments are paid semiannually on May 1 and November 1, beginning May 1, 2022 with an interest rate ranging from 2.125% to 3.000%. Principal payments are paid annually on November 1, 2033, November 1, 2035 and November 1, 2036. The bonds mature on November 1, 2036.

On November 18, 2021, the Southern Nevada Water Authority Board approved a resolution requesting the refunding of Clark County, Nevada, General Obligation (Limited Tax) Bond Bank Refunding Bonds (Additionally Secured by Pledged Revenues) Series 2012, and requested that the Board of County Commissioners adopt a resolution requesting the Clark County Debt Management Commission (DMC) to convene to consider the issuance of Clark County, Nevada, General Obligation (Limited Tax) Bond Bank Refunding Bonds (Additionally Secured by SNWA Pledged Revenues) Series 2022 in an amount not to exceed \$85,000,000. On December 7, 2021, the Board of County Commissioners approved the resolution. The DMC approved the resolution on January 6, 2022.

Las Vegas Valley Water District

On July 1, 2021 the District formed Las Vegas Valley Water District Captive Insurance (the Captive), a wholly owned subsidiary of the District, domiciled in the state of Nevada. The District is the sole member of this captive insurance company. The Captive is a registered limited liability company formed to advance long-term risk management program strategies through the use of a formalized self-insurance program that can access the reinsurance markets. The Captive provides retention for worker's compensation, general/auto liability, public officials liability, cyber liability, employment practices, and property.

On August 3, 2021, the Las Vegas Valley Water District Board approved a resolution requesting the Clark County Debt Management Commission (DMC) to convene to consider the Las Vegas Valley Water District's proposal to authorize the issuance of General Obligation (Limited Tax) (Additionally Secured by SNWA Pledged Revenues) Water Improvement Bonds, Series 2022A in an amount not to exceed \$350,000,000. The DMC approved the resolution on August 25, 2021. On December 7, 2021, the Las Vegas Valley Water District Board approved a resolution authorizing the issuance of General Obligation (Limited Tax) (Additionally Secured by SNWA Pledged Revenues) Water Improvement Bonds, Series 2022A in an amount not to exceed \$350,000,000. On January 12, 2022, the District issued \$292,240,000 Water Improvement Bonds, Series 2022A, with an expected closing on or after February 1, 2022. The bonds will be used to finance the cost of acquiring and constructing improvements for water projects for the SNWA.

On December 7, 2021, the Las Vegas Valley Water District Board approved a resolution requesting the DMC to convene to consider the Las Vegas Valley Water District's proposal to authorize the issuance of General Obligation (Limited Tax) Water Bonds (Additionally Secured by Pledged Revenues) Series 2022D in an amount not to exceed \$80,000,000. The proposed bonds will be used to finance the cost of acquiring and constructing improvements for water projects for the District. The DMC approved the resolution on January 6, 2022.

On January 4, 2022, the Las Vegas Valley Water District Board approved a resolution authorizing the issuance of General Obligation (Limited Tax) (Additionally Secured by Pledged Revenues) Water Refunding Bonds, Series 2022B in an amount not to exceed \$45,000,000 to refinance the 2012A Bonds. The DMC approved the refunding of the 2012A Bonds on November 5, 2020.

On January 4, 2022, the Las Vegas Valley Water District Board approved a resolution authorizing the issuance of General Obligation (Limited Tax) (Additionally Secured by SNWA Pledged Revenues) Water Refunding Bonds, Series 2022C in an amount not to exceed \$315,000,000 to refinance the 2012B Bonds. The DMC approved the refunding of the 2012B Bonds on November 5, 2020.

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

Clark County, Nevada
General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2021
(With comparative actual for the fiscal year ended June 30, 2020)

	2021				2020
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues					
Taxes	\$ 367,728,354	\$ 367,728,354	\$ 375,350,154	\$ 7,621,800	\$ 342,045,246
Licenses and permits	189,879,004	189,879,004	197,800,321	7,921,317	252,667,472
Intergovernmental revenue	334,955,980	334,955,980	443,568,153	108,612,173	405,532,183
Charges for services	73,822,460	73,822,460	87,028,958	13,206,498	90,596,719
Fines and forfeitures	16,919,686	16,919,686	15,557,523	(1,362,163)	18,717,313
Interest	1,000,000	1,000,000	502,680	(497,320)	14,526,991
Other	2,000,000	2,000,000	4,862,135	2,862,135	6,228,063
Total revenues	986,305,484	986,305,484	1,124,669,924	138,364,440	1,130,313,988
Other Financing Sources					
Transfers from other funds	351,645,593	351,645,593	309,694,087	(41,951,506)	345,809,403
Total revenues and other financing sources	1,337,951,077	1,337,951,077	1,434,364,011	96,412,934	1,476,123,391
Expenditures					
General government	134,076,557	134,680,900	124,951,682	(9,729,218)	127,417,432
Judicial	163,882,441	163,966,202	160,156,028	(3,810,174)	168,825,842
Public safety	229,183,722	250,418,497	246,258,100	(4,160,397)	251,753,841
Public works	10,648,855	10,648,855	7,311,125	(3,337,730)	11,144,241
Health	23,334,077	21,012,595	8,166,587	(12,846,008)	8,993,445
Welfare	90,709,109	71,693,429	69,935,841	(1,757,588)	68,784,400
Culture and recreation	10,838,199	10,838,199	9,897,202	(940,997)	10,362,131
Other general expenditures	142,693,687	128,692,289	123,559,317	(5,132,972)	134,529,076
Total expenditures	805,366,647	791,950,966	750,235,882	(41,715,084)	781,810,408
Other Financing Uses					
Transfers to other funds	599,474,625	612,890,306	612,445,926	(444,380)	633,776,417
Total expenditures and other financing uses	1,404,841,272	1,404,841,272	1,362,681,808	(42,159,464)	1,415,586,825
Net change in fund balance	(66,890,195)	(66,890,195)	71,682,203	138,572,398	60,536,566
Fund Balance					
Beginning of year	183,507,077	183,507,077	298,389,910	114,882,833	237,853,344
End of year	\$ 116,616,882	\$ 116,616,882	\$ 370,072,113	\$ 253,455,231	\$ 298,389,910

See notes to Required Supplementary Information.

Clark County, Nevada
Reconciliation of General Fund (Budgetary Basis) to General Fund (Modified Accrual Basis)
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2021

	General Fund Budgetary Basis	Internally Reported Special Revenue Funds	Eliminations	General Fund Modified Accrual Basis
Revenues				
Taxes	\$ 375,350,154	\$ 185,716,634	\$ -	\$ 561,066,788
Licenses and permits	197,800,321	41,755,777	-	239,556,098
Intergovernmental revenue				
Consolidated tax	437,239,135	208,272,040	-	645,511,175
Other	6,329,018	421,787,679	-	428,116,697
Charges for services	87,028,958	12,547,750	-	99,576,708
Fines and forfeitures	15,557,523	-	-	15,557,523
Interest	502,680	437,964	-	940,644
Other	4,862,135	14,920,692	-	19,782,827
Total revenues	<u>1,124,669,924</u>	<u>885,438,536</u>	<u>-</u>	<u>2,010,108,460</u>
Expenditures				
Current				
General government	124,951,682	12,819,231	-	137,770,913
Judicial	160,156,028	2,013,476	-	162,169,504
Public safety	241,087,725	256,867,750	-	497,955,475
Public works	7,311,125	336,630,287	-	343,941,412
Health	8,166,587	-	-	8,166,587
Welfare	69,935,841	-	-	69,935,841
Culture and recreation	9,897,202	17,748	-	9,914,950
Other general expenditures	119,020,282	-	-	119,020,282
Capital outlay	9,709,410	902,665	-	10,612,075
Total expenditures	<u>750,235,882</u>	<u>609,251,157</u>	<u>-</u>	<u>1,359,487,039</u>
Excess (deficiency) of revenues over (under) expenditures	<u>374,434,042</u>	<u>276,187,379</u>	<u>-</u>	<u>650,621,421</u>
Other Financing Sources (Uses)				
Transfers from other funds	309,694,087	267,384,650	574,205,872	2,872,865
Transfers to other funds	(612,445,926)	(475,533,107)	(574,205,872)	(513,773,161)
Total other financing sources (uses)	<u>(302,751,839)</u>	<u>(208,148,457)</u>	<u>-</u>	<u>(510,900,296)</u>
Net change in fund balances	71,682,203	68,038,922	-	139,721,125
Fund Balance				
Beginning of year	<u>298,389,910</u>	<u>316,887,205</u>	<u>-</u>	<u>615,277,115</u>
End of year	<u>\$ 370,072,113</u>	<u>\$ 384,926,127</u>	<u>\$ -</u>	<u>\$ 754,998,240</u>

See notes to Required Supplementary Information.

LAS VEGAS METROPOLITAN POLICE DEPARTMENT FUND

To account for the operations of the Las Vegas Metropolitan Police Department. Financing is provided primarily by LVMPD ad valorem taxes, contributions from the City of Las Vegas and transfers from the County general fund. Such contributions may only be used to finance the LVMPD.

Clark County, Nevada
Las Vegas Metropolitan Police Department
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2021
(With comparative actual for the fiscal year ended June 30, 2020)

	2021				2020
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues					
Ad valorem taxes	\$ 160,332,486	\$ 160,332,486	\$ 162,012,292	\$ 1,679,806	\$ 147,929,322
Intergovernmental revenue:					
City of Las Vegas contribution	146,471,946	146,471,946	146,471,946	-	156,836,521
Charges for services:					
Airport security	25,239,792	25,239,792	24,938,709	(301,083)	24,811,538
Other	30,083,280	30,083,280	15,607,948	(14,475,332)	20,124,275
Interest	500,000	500,000	1,261,377	761,377	2,292,965
Other	1,040,000	1,040,000	1,061,229	21,229	3,356,160
Total revenues	<u>363,667,504</u>	<u>363,667,504</u>	<u>351,353,501</u>	<u>(12,314,003)</u>	<u>355,350,781</u>
Other Financing Sources					
Transfers from other funds	<u>267,730,588</u>	<u>267,730,588</u>	<u>266,272,660</u>	<u>(1,457,928)</u>	<u>283,067,329</u>
Total revenues and other financing sources	<u>631,398,092</u>	<u>631,398,092</u>	<u>617,626,161</u>	<u>(13,771,931)</u>	<u>638,418,110</u>
Expenditures					
Salaries and wages	378,123,128	365,523,142	354,748,186	(10,774,956)	357,058,976
Employee benefits	182,165,238	177,165,238	174,714,336	(2,450,902)	178,041,600
Services and supplies	85,387,043	89,216,116	72,533,609	(16,682,507)	78,283,643
Capital outlay	4,941,974	3,487,887	2,936,864	(551,023)	5,608,588
Total expenditures	<u>650,617,383</u>	<u>635,392,383</u>	<u>604,932,995</u>	<u>(30,459,388)</u>	<u>618,992,807</u>
Other Financing Uses					
Transfers to other funds	<u>5,000,000</u>	<u>20,225,000</u>	<u>20,225,000</u>	<u>-</u>	<u>2,649,689</u>
Net change in fund balance	<u>655,617,383</u>	<u>655,617,383</u>	<u>625,157,995</u>	<u>(30,459,388)</u>	<u>621,642,496</u>
Net change in fund balance	(24,219,291)	(24,219,291)	(7,531,834)	16,687,457	16,775,614
Fund Balance					
Beginning of year	<u>24,219,291</u>	<u>24,219,291</u>	<u>29,204,099</u>	<u>4,984,808</u>	<u>12,428,485</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,672,265</u>	<u>\$ 21,672,265</u>	<u>\$ 29,204,099</u>

See notes to Required Supplementary Information.

Clark County, Nevada
Clark County Self-Funded OPEB Trust
Schedule of Contributions
Last Ten Fiscal Years (1)

	2021	2020	2019	2018
Actuarially determined contribution	\$ 14,752,468	\$ 9,334,396	\$ 30,591,762	\$ 29,780,010
Contributions in relation to the actuarially determined contribution	<u>9,351,251</u>	<u>10,152,994</u>	<u>21,977,338</u>	<u>5,784,377</u>
Contribution deficiency (excess)	<u>\$ 5,401,217</u>	<u>\$ (818,598)</u>	<u>\$ 8,614,424</u>	<u>\$ 23,995,633</u>
Covered-employee payroll	\$ 232,434,032	\$ 255,817,568	\$ 241,337,109	\$ 231,491,369
Contributions as a percentage of covered-employee payroll	4.02%	3.97%	9.11%	2.50%

Notes to Schedule

Valuation Date:

Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age
Amortization method	Level dollar, open
Amortization period	20 years
Asset valuation method	Market value
Investment rate of return	7.50%
Inflation	2.75%
Salary increases	3.00%
Health care cost trend rate	7.00% graded down to ultimate rate of 4.00%
Mortality rates	Beginning in fiscal year 2021, Pub-2010 headcount weighted mortality table, projected generationally using Scale MP-2020, applied on a gender-specific basis. Beginning in fiscal year 2019, RP-2014 generational table, back-projected to 2006, then scaled using MP-2018, applied on a gender-specific basis for last two years. Prior to that, RP-2000 Combined Healthy Mortality Table, projected to 2013 with Scale AA, set back one year for females (no age set forward for males) and RP-2000 Disabled Retiree Mortality Table, projected to 2013 with Scale AA, set forward three years.

(1) Fiscal year 2018 was the first year of implementation, therefore only four years shown.

Clark County, Nevada
 Department of Aviation Self-Funded OPEB Trust
 Schedule of Contributions
 Last Ten Fiscal Years (1)

	2021	2020	2019	2018
Actuarially determined contribution	\$ -	\$ 3,317,926	\$ 9,129,409	\$ 8,313,050
Contributions in relation to the actuarially determined contribution	<u>276,311</u>	<u>8,806,524</u>	<u>10,802,354</u>	<u>713,999</u>
Contribution deficiency (excess)	<u>\$ (276,311)</u>	<u>\$ (5,488,598)</u>	<u>\$ (1,672,945)</u>	<u>\$ 7,599,051</u>
Covered-employee payroll	\$ 47,797,584	\$ 56,057,619	\$ 52,158,185	\$ 48,452,813
Contributions as a percentage of covered-employee payroll	0.58%	15.71%	20.71%	1.47%

Notes to Schedule

Valuation Date:

Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age
Amortization method	Level dollar, open
Amortization period	20 years
Asset valuation method	Market value
Investment rate of return	7.50%
Inflation	2.75%
Salary increases	3.00%
Health care cost trend rate	7.00% graded down to ultimate rate of 4.00%
Mortality rates	Beginning in fiscal year 2021, Pub-2010 headcount weighted mortality table, projected generationally using Scale MP-2020, applied on a gender-specific basis. Beginning in fiscal year 2019, RP-2014 generational table, back-projected to 2006, then scaled using MP-2018, applied on a gender-specific basis for last two years. Prior to that, RP-2000 Combined Healthy Mortality Table, projected to 2013 with Scale AA, set back one year for females (no age set forward for males) and RP-2000 Disabled Retiree Mortality Table, projected to 2013 with Scale AA, set forward three years.

(1) Fiscal year 2018 was the first year of implementation, therefore only four years shown.

Clark County, Nevada
LVMPD OPEB Trust
Schedule of Contributions
Last Ten Fiscal Years (1)

	2021	2020	2019	2018
Actuarially determined contribution	\$ 12,320,415	\$ 9,450,173	\$ 9,122,537	\$ 9,029,100
Contributions in relation to the actuarially determined contribution	<u>4,399,596</u>	<u>2,666,667</u>	<u>8,000,000</u>	<u>8,000,000</u>
Contribution deficiency (excess)	<u>\$ 7,920,819</u>	<u>\$ 6,783,506</u>	<u>\$ 1,122,537</u>	<u>\$ 1,029,100</u>
Covered-employee payroll	\$ 581,159,350	\$ 575,922,438	\$ 554,560,918	\$ 530,996,605
Contributions as a percentage of covered-employee payroll	0.76%	0.46%	1.44%	1.51%

Notes to Schedule

Valuation Date:

Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age
Amortization method	Level dollar, open
Amortization period	30 years
Asset valuation method	Market value
Investment rate of return	6.25%
Inflation	2.50%
Salary increases	4.30% to 14.30% based on years of service, including inflation
Health care cost trend rate*	6.25% graded down to ultimate rate of 4.00%
Mortality rates	Beginning in fiscal year 2021, RP-2014 Mortality Tables adjusted to reflect Mortality Improvement Scale MP-2020 from the 2006 base year, and projected forward on a generational basis. Prior to that, RP-2014 Mortality Tables adjusted to reflect Mortality Improvement Scale MP-2018 from the 2006 base year, and projected forward on a generational basis.

*Health care cost trend rates fluctuate each year until ultimate trend rate is reached.

(1) Fiscal year 2018 was the first year of implementation, therefore only four years shown.

Clark County, Nevada
 LVVWD OPEB Plan
 Schedule of Contributions
 Last Ten Fiscal Years (1)

	2021	2020	2019	2018
Actuarially determined contribution	\$ 2,265,397	\$ 2,270,696	\$ 5,980,542	\$ 5,863,834
Contributions in relation to the actuarially determined contribution	<u>2,388,632</u>	<u>2,430,990</u>	<u>22,477,429</u>	<u>2,144,464</u>
Contribution deficiency (excess)	<u>\$ (123,235)</u>	<u>\$ (160,294)</u>	<u>\$ (16,496,887)</u>	<u>\$ 3,719,370</u>
Covered-employee payroll	\$ 137,381,602	\$ 131,072,050	\$ 126,775,776	\$ 120,874,059
Contributions as a percentage of covered-employee payroll	1.74%	1.85%	17.73%	1.77%

Notes to Schedule

Valuation Date:

Actuarially determined contribution rates are calculated every two years. The most recent actuarial valuation date was July 1, 2020.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry Age Normal Cost Method
Amortization method	Amortization of unfunded liability (closed period) as a level dollar
Amortization period	20 years
Asset valuation method	Market value
Investment rate of return	6.50%
Inflation	2.75%
Salary increases	3.00%
Health care cost trend rate	1.25% trended up to ultimate rate of 4.25%
Mortality rates	Non-Disabled Participants - Headcount-weighted RP-2014 Employee/Healthy Annuitant mortality table projected to 2020 using Projection Scale MP-2016; Disabled Participants - Headcount-weighted RP-2014 Disabled mortality table projected to 2020 using Projection Scale MP-2016, set forward 4 years.

(1) Fiscal year 2018 was the first year of implementation, therefore only four years shown.

Clark County, Nevada
Clark County Self-Funded OPEB Trust
Schedule of Changes in the Net OPEB Liability and Related Ratios
Last Ten Fiscal Years (1)

	2021	2020	2019	2018
Total OPEB Liability				
Service cost	\$ 5,784,056	\$ 5,411,411	\$ 24,055,709	\$ 25,609,832
Interest	8,459,867	8,172,355	16,390,777	13,953,344
Changes of benefit terms	-	-	-	-
Differences between expected and actual experience	42,723,149	-	(222,053,005)	(1,176,416)
Changes in assumptions	60,066,550	(2,222,475)	(78,302,352)	(61,683,281)
Benefit payments	(6,834,926)	(8,277,338)	(3,989,354)	(4,692,902)
Net change in total OPEB liability	110,198,696	3,083,953	(263,898,225)	(27,989,423)
Total OPEB liability-beginning	172,424,048	169,340,095	433,238,320	461,227,743
Total OPEB liability-ending	<u>\$ 282,622,744</u>	<u>\$ 172,424,048</u>	<u>\$ 169,340,095</u>	<u>\$ 433,238,320</u>
Plan fiduciary net position				
Contributions-employer	\$ 11,434,926	\$ 21,977,338	\$ 3,989,354	\$ 4,692,902
Net investment income	7,011,445	7,426,957	6,475,738	8,467,199
Benefit payments	(6,834,926)	(8,277,338)	(3,989,354)	(4,692,902)
Administrative expense	(3,424)	(16,018)	(265)	(6,789)
Net change in plan fiduciary net position	11,608,021	21,110,939	6,475,473	8,460,410
Plan fiduciary net position- beginning	105,739,719	84,628,780	78,153,307	69,692,897
Plan fiduciary net position- ending	<u>\$ 117,347,740</u>	<u>\$ 105,739,719</u>	<u>\$ 84,628,780</u>	<u>\$ 78,153,307</u>
Net OPEB liability- ending	<u>\$ 165,275,004</u>	<u>\$ 66,684,329</u>	<u>\$ 84,711,315</u>	<u>\$ 355,085,013</u>
Plan fiduciary net position as a percentage of the total OPEB liability	41.52%	61.33%	49.98%	18.04%
Covered-employee payroll	\$ 255,817,568	\$ 241,337,109	\$ 231,491,369	\$ 222,170,327
Net OPEB liability as a percentage of covered-employee payroll	64.61%	27.63%	36.59%	159.83%

Notes to Schedule

Changes of Assumptions:

The increase in the liability from June 30, 2020 to June 30, 2021 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 4.84% as of June 30, 2019 to 3.08% as of June 30, 2020.
- The health care cost trend rates were updated based on the current Healthcare Analytics Consulting trend study and current economic conditions.
- The marriage assumption and plan election rates were updated to reflect the most recent participant experience.
- The mortality table was updated from RP-2014 generational table, back-projected to 2006, then scaled using MP-2018, applied on a gender-specific basis.
- Inflation assumptions were updated to reflect the most recent Nevada PERS assumptions.

The increase in the liability from June 30, 2019 to June 30, 2020 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 4.79% as of June 30, 2018 to 4.84% as of June 30, 2019.

The decrease in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.60% as of June 30, 2017 to 4.79% as of June 30, 2018.
- The marriage assumption was updated to reflect the most recent participant experience.
- The aging factors were updated to be based on the 2013 Society of Actuaries study.
- The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results.
- The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP- 2014 with generational projection scale MP-2018.
- The salary scale assumption was updated to 3.0%.

(1) Fiscal year 2018 was the first year of implementation, therefore only four years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
Department of Aviation Self-Funded OPEB Trust
Schedule of Changes in the Net OPEB (Asset)/Liability and Related Ratios
Last Ten Fiscal Years (1)

	2021	2020	2019	2018
Total OPEB Liability				
Service cost	\$ 2,209,233	\$ 2,408,449	\$ 6,991,800	\$ 7,199,184
Interest	2,512,486	3,779,359	2,993,415	2,745,994
Changes of benefit terms	-	-	-	-
Differences between expected and actual experience	(8,564,560)	-	(25,290,320)	509,658
Changes in assumptions	(13,857,470)	(7,468,306)	(21,991,315)	(11,661,908)
Benefit payments	(603,252)	(420,604)	(440,542)	(1,322,910)
Net change in total OPEB liability	(18,303,563)	(1,701,102)	(37,736,962)	(2,529,982)
Total OPEB liability-beginning	45,858,280	47,559,382	85,296,344	87,826,326
Total OPEB liability-ending	<u>\$ 27,554,717</u>	<u>\$ 45,858,280</u>	<u>\$ 47,559,382</u>	<u>\$ 85,296,344</u>
Plan fiduciary net position				
Contributions-employer	\$ 8,908,652	\$ 10,802,354	\$ 440,542	\$ 1,322,910
Net investment income	2,452,465	2,149,634	1,422,717	1,860,241
Benefit payments	(603,252)	(420,604)	(440,542)	(1,322,910)
Administrative expense	(1,334)	(4,310)	(58)	(1,491)
Net change in plan fiduciary net position	10,756,531	12,527,074	1,422,659	1,858,750
Plan fiduciary net position- beginning	31,119,991	18,592,917	17,170,258	15,311,508
Plan fiduciary net position- ending	<u>\$ 41,876,522</u>	<u>\$ 31,119,991</u>	<u>\$ 18,592,917</u>	<u>\$ 17,170,258</u>
Net OPEB (asset)/liability- ending	<u>\$ (14,321,805)</u>	<u>\$ 14,738,289</u>	<u>\$ 28,966,465</u>	<u>\$ 68,126,086</u>
Plan fiduciary net position as a percentage of the total OPEB liability	151.98%	67.86%	39.09%	20.13%
Covered-employee payroll	\$ 56,057,619	\$ 52,158,185	\$ 48,452,813	\$ 47,577,929
Net OPEB (asset)/liability as a percentage of covered-employee payroll	-25.55%	28.26%	59.78%	143.19%

Notes to Schedule

Changes of Assumptions:

The decrease in the liability, and resulting asset, from June 30, 2020 to June 30, 2021 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 5.26% as of June 30, 2019 to 7.50% as of June 30, 2020.
- The health care cost trend rates were updated based on the current Healthcare Analytics Consulting trend study and current economic conditions.
- The marriage assumption and plan election rates were updated to reflect the most recent participant experience.
- The mortality table was updated from RP-2014 generational table, back-projected to 2006, then scaled using MP-2018, applied on a gender-specific basis.
- Inflation assumptions were updated to reflect the most recent Nevada PERS assumptions.

The increase in the liability from June 30, 2019 to June 30, 2020 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 4.57% as of June 30, 2018 to 5.26% as of June 30, 2019.

The decrease in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.60% as of June 30, 2017 to 4.57% as of June 30, 2018.
- The marriage assumption was updated to reflect the most recent participant experience.
- The aging factors were updated to be based on the 2013 Society of Actuaries study.
- The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results.
- The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP- 2014 with generational projection scale MP-2018.
- The salary scale assumption was updated to 3.0%.

(1) Fiscal year 2018 was the first year of implementation, therefore only four years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
LVMPD OPEB Trust
Schedule of Changes in the Net OPEB Liability and Related Ratios
Last Ten Fiscal Years (1)

	2021	2020	2019	2018
Total OPEB Liability				
Service cost	\$ 4,159,694	\$ 3,915,006	\$ 3,637,551	\$ 3,423,578
Interest	5,532,464	5,162,820	5,241,761	4,860,736
Changes of benefit terms	-	-	-	-
Differences between expected and actual experience	(3,471,256)	-	(8,754,676)	-
Changes of assumptions	21,855,487	-	2,381,079	-
Benefit payments	(3,720,879)	(3,104,891)	(3,240,467)	(3,307,404)
Net change in total OPEB liability	24,355,510	5,972,935	(734,752)	4,976,910
Total OPEB liability-beginning	86,191,963	80,219,028	80,953,780	75,976,870
Total OPEB liability-ending	<u>\$ 110,547,473</u>	<u>\$ 86,191,963</u>	<u>\$ 80,219,028</u>	<u>\$ 80,953,780</u>
Plan fiduciary net position				
Contributions-employer	\$ 6,387,547	\$ 7,104,891	\$ 7,240,467	\$ 7,307,405
Net investment income	1,366,062	1,389,039	756,154	610,862
Benefit payments	(3,720,879)	(3,104,891)	(3,240,467)	(3,307,404)
Administrative expense	(45,769)	(43,599)	(23,788)	(42,750)
Net change in plan fiduciary net position	3,986,961	5,345,440	4,732,366	4,568,113
Plan fiduciary net position- beginning	18,761,666	13,416,226	8,683,860	4,115,747
Plan fiduciary net position- ending	<u>\$ 22,748,627</u>	<u>\$ 18,761,666</u>	<u>\$ 13,416,226</u>	<u>\$ 8,683,860</u>
Net OPEB liability- ending	<u>\$ 87,798,846</u>	<u>\$ 67,430,297</u>	<u>\$ 66,802,802</u>	<u>\$ 72,269,920</u>
Plan fiduciary net position as a percentage of the total OPEB liability	20.58%	21.77%	16.72%	10.73%
Covered-employee payroll	\$ 575,922,438	\$ 554,560,918	\$ 530,996,605	\$ 484,970,477
Net OPEB liability as a percentage of covered-employee payroll	15.24%	12.16%	12.58%	14.90%

Notes to Schedule

Changes of Assumptions:

The increase in the liability from June 30, 2020 to June 30, 2021 from changes in assumptions is primarily due to the following:

- The plan election rates were updated to reflect the most recent participant experience.
- The mortality table was updated from RP-2014 Mortality Tables adjusted to reflect Mortality Improvement Scale MP-2018 from the 2006 base year, and projected forward on a generational basis.

The increase in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The mortality table was updated from RP-2014 adjusted to reflect Mortality Improvement Scale MP-2017 from the 2006 base year, and projected forward using MP-2017 on a generational basis to RP-2014 adjusted to reflect Mortality Improvement Scale MP-2018 from the 2006 base year, and projected forward using MP-2018 on a generational basis.
- The enrollment assumption of the PPA and PMSA employee group was updated from 30% to 35%.

(1) Fiscal year 2018 was the first year of implementation, therefore only four years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
PEBP Plan
Schedule of Changes in Total OPEB Liability and Related Ratios
Last Ten Fiscal Years (1)

	2021	2020	2019	2018
Total OPEB Liability				
Service cost	\$ -	\$ -	\$ -	\$ -
Interest	2,369,487	2,508,159	2,620,311	2,342,253
Changes of benefit terms	-	-	-	-
Differences between expected and actual experience	(10,782,987)	-	3,993,170	224,632
Changes of assumptions	10,610,064	3,212,932	(12,356,193)	(7,738,866)
Benefit payments	(2,840,510)	(2,822,987)	(2,963,403)	(3,010,759)
Net change in total OPEB liability	(643,946)	2,898,104	(8,706,115)	(8,182,740)
Total OPEB liability-beginning	69,119,902	66,221,798	74,927,913	83,110,653
Total OPEB liability-ending	<u>\$ 68,475,956</u>	<u>\$ 69,119,902</u>	<u>\$ 66,221,798</u>	<u>\$ 74,927,913</u>
Covered-employee payroll	N/A	N/A	N/A	N/A
Total OPEB liability as a percentage of covered-employee payroll	N/A	N/A	N/A	N/A

Notes to Schedule

There are no assets accumulated in a trust to pay related benefits.

Changes of Assumptions:

The decrease in the liability from June 30, 2020 to June 30, 2021 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.50% as of June 30, 2019 to 2.21% as of June 30, 2020.
- The healthcare cost trend rates were updated based on the current Healthcare Analytics Consulting trend study and current economic conditions.
- The marriage assumption and plan election rates were updated to reflect the most recent participant experience.
- The mortality table was updated from RP-2014 generational table, back-projected to 2006, then scaled using MP-2018, applied on a gender-specific basis.
- Inflation assumptions were updated to reflect the most recent Nevada PERS assumptions.

The increase in the liability from June 30, 2019 to June 30, 2020 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.87% as of June 30, 2018 to 3.50% as of June 30, 2019.

The decrease in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018.
- The marriage assumption was updated to reflect the most recent participant experience.
- The aging factors were updated to be based on the 2013 Society of Actuaries study.
- The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results.
- The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP-2014 with generational projection scale MP-2018.
- The salary scale assumption was updated to 3.0%.

(1) Fiscal year 2018 was the first year of implementation, therefore only four years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
Clark County RHPP
Schedule of Changes in Total OPEB Liability and Related Ratios
Last Ten Fiscal Years (1)

	2021	2020	2019	2018
Total OPEB Liability				
Service cost	\$ 4,447,083	\$ 3,763,987	\$ 3,945,842	\$ 3,980,478
Interest	3,177,455	3,054,675	2,340,614	1,900,381
Changes of benefit terms	-	-	-	-
Differences between expected and actual experience	30,581,344	-	15,178,343	269,445
Changes of assumptions	43,652,369	5,654,584	(6,551,502)	(5,211,875)
Benefit payments	<u>(1,439,785)</u>	<u>(1,168,364)</u>	<u>(1,190,706)</u>	<u>(1,531,269)</u>
Net change in total OPEB liability	80,418,466	11,304,882	13,722,591	(592,840)
Total OPEB liability-beginning	87,057,251	75,752,369	62,029,778	62,622,618
Total OPEB liability-ending	<u>\$ 167,475,717</u>	<u>\$ 87,057,251</u>	<u>\$ 75,752,369</u>	<u>\$ 62,029,778</u>
Covered-employee payroll ⁽²⁾	\$ 482,574,811	\$ 458,254,135	\$ 388,755,466	\$ 421,400,761
Total OPEB liability as a percentage of covered-employee payroll	34.70%	19.00%	19.49%	14.72%

Notes to Schedule

There are no assets accumulated in a trust to pay related benefits.

Changes of Assumptions:

The increase in the liability from June 30, 2020 to June 30, 2021 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.50% as of June 30, 2019 to 2.21% as of June 30, 2020.
- The healthcare cost trend rates were updated based on the current Healthcare Analytics Consulting trend study and current economic conditions.
- The marriage assumption and plan election rates were updated to reflect the most recent participant experience.
- The mortality table was updated from RP-2014 generational table, back-projected to 2006, then scaled using MP-2018, applied on a gender-specific basis.
- Inflation assumptions were updated to reflect the most recent Nevada PERS assumptions.

The increase in the liability from June 30, 2019 to June 30, 2020 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.87% as of June 30, 2018 to 3.50% as of June 30, 2019.

The decrease in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018.
- The marriage assumption was updated to reflect the most recent participant experience.
- The aging factors were updated to be based on the 2013 Society of Actuaries study.
- The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results.
- The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP- 2014 with generational projection scale MP-2018.
- The salary scale assumption was updated to 3.0%.

(1) Fiscal year 2018 was the first year of implementation, therefore only four years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

(2) Covered-employee payroll for employees that receive life insurance benefits only:

2021- \$311,875,188
2020- \$293,495,294
2019- \$279,944,182
2018- \$269,748,256

Clark County, Nevada
Fire Plan
Schedule of Changes in Total OPEB Liability and Related Ratios
Last Ten Fiscal Years (1)

	2021	2020	2019	2018
Total OPEB Liability				
Service cost	\$ 3,759,000	\$ 5,185,000	\$ 2,582,000	\$ 2,703,000
Interest	4,603,000	5,789,000	3,124,000	2,927,000
Changes of benefit terms	6,724,000	-	(1,214,000)	-
Differences between expected and actual experience	(102,951,000)	-	61,968,000	-
Changes of assumptions	(14,811,000)	35,826,000	17,418,000	(3,992,000)
Benefit payments	(1,929,000)	(3,029,000)	(3,195,000)	(2,021,000)
Net change in total OPEB liability	(104,605,000)	43,771,000	80,683,000	(383,000)
Total OPEB liability-beginning	205,489,000	161,718,000	81,035,000	81,418,000
Total OPEB liability-ending	<u>\$ 100,884,000</u>	<u>\$ 205,489,000</u>	<u>\$ 161,718,000</u>	<u>\$ 81,035,000</u>
Covered-employee payroll	\$ 94,238,325	\$ 94,152,537	\$ 92,695,563	\$ 89,417,854
Total OPEB liability as a percentage of covered-employee payroll	107.05%	218.25%	174.46%	90.63%

Notes to Schedule

There are no assets accumulated in a trust to pay related benefits.

Changes of Assumptions:

The decrease in the liability from June 30, 2020 to June 30, 2021 from changes in assumptions is due to the following:

- The discount rate was updated from 2.21% as of June 30, 2020 to 2.16% as of June 30, 2021.
- The healthcare cost trend rates were updated based on health cost inflation trends and current economic conditions.
- The plan election rate was updated from 100% of future retirees with 10 or more years of service to 100% of future retirees with 20 or more years of service.

The increase in the liability from June 30, 2019 to June 30, 2020 from changes in assumptions is due to the following:

- The discount rate was updated from 3.50% as of June 30, 2019 to 2.21% as of June 30, 2020.

The increase in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is due to the following:

- The discount rate was updated from 3.87% as of June 30, 2018 to 3.50% as of June 30, 2019.
- Per person healthcare cost trends were updated to reflect recent plan experience, review of the current economic environment, and expectations for the future.
- Demographic assumptions were updated to reflect the most recent Nevada PERS assumptions.
- Projected claim costs were updated to reflect recent plan experience.

(1) Fiscal year 2018 was the first year of implementation, therefore only four years shown.

Clark County, Nevada
 UMC RHPP
 Schedule of Changes in Total OPEB Liability and Related Ratios
 Last Ten Fiscal Years (1)

	2021	2020	2019	2018
Total OPEB Liability				
Service cost	\$ 8,093,442	\$ 6,766,369	\$ 17,486,880	\$ 18,335,102
Interest	5,552,088	5,423,405	9,615,301	8,032,804
Changes of benefit terms	-	-	-	-
Differences between expected and actual experience	(6,056,494)	-	(116,492,033)	5,259
Changes of assumptions	28,178,689	9,761,359	(24,138,375)	(35,408,967)
Benefit payments	(4,336,810)	(5,236,733)	(3,154,125)	(3,220,455)
Net change in total OPEB liability	31,430,915	16,714,400	(116,682,352)	(12,256,257)
Total OPEB liability-beginning	152,706,053	135,991,653	252,674,005	264,930,262
Total OPEB liability-ending	<u>\$ 184,136,968</u>	<u>\$ 152,706,053</u>	<u>\$ 135,991,653</u>	<u>\$ 252,674,005</u>
Covered-employee payroll	\$ 263,088,842	\$ 231,341,937	\$ 231,341,937	\$ 231,533,548
Total OPEB liability as a percentage of covered-employee payroll	69.99%	66.01%	58.78%	109.13%

Notes to Schedule

There are no assets accumulated in a trust to pay related benefits.

Changes of Assumptions:

The increase in the liability from June 30, 2020 to June 30, 2021 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.50% as of June 30, 2019 to 2.21% as of June 30, 2020.
- The healthcare cost trend rates were updated based on the current Healthcare Analytics Consulting trend study and current economic conditions.
- The marriage assumption and plan election rates were updated to reflect the most recent participant experience.
- The mortality table was updated from RP-2014 generational table, back-projected to 2006, then scaled using MP-2018, applied on a gender-specific basis.
- Inflation assumptions were updated to reflect the most recent Nevada PERS assumptions.

The increase in the liability from June 30, 2019 to June 30, 2020 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.87% as of June 30, 2018 to 3.50% as of June 30, 2019.

The decrease in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018.
- The marriage assumption was updated to reflect the most recent participant experience.
- The aging factors were updated to be based on the 2013 Society of Actuaries study.
- The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results.
- The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP- 2014 with generational projection scale MP-2018.
- The salary scale assumption was updated to 3.0%.

(1) Fiscal year 2018 was the first year of implementation, therefore only four years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
Clark County Water Reclamation District RHPP
Schedule of Changes in Total OPEB Liability and Related Ratios
Last Ten Fiscal Years (1)

	2021	2020	2019	2018
Total OPEB Liability				
Service cost	\$ 915,412	\$ 765,312	\$ 1,945,617	\$ 2,063,444
Interest	733,017	720,839	1,377,271	1,162,967
Changes of benefit terms	-	-	-	-
Differences between expected and actual experience	(2,785,491)	-	(17,775,013)	(71,011)
Changes of assumptions	5,356,306	1,291,384	(3,683,170)	(4,911,726)
Benefit payments	(558,651)	(662,611)	(395,998)	(467,674)
Net change in total OPEB liability	3,660,593	2,114,924	(18,531,293)	(2,224,000)
Total OPEB liability-beginning	20,307,261	18,192,337	36,723,630	38,947,630
Total OPEB liability-ending	<u>\$ 23,967,854</u>	<u>\$ 20,307,261</u>	<u>\$ 18,192,337</u>	<u>\$ 36,723,630</u>
Covered-employee payroll	\$ 29,396,311	\$ 27,787,860	\$ 27,787,860	\$ 26,631,154
Total OPEB liability as a percentage of covered-employee payroll	81.53%	73.08%	65.47%	137.90%

Notes to Schedule

There are no assets accumulated in a trust to pay related benefits.

Changes of Assumptions:

The increase in the liability from June 30, 2020 to June 30, 2021 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.50% as of June 30, 2019 to 2.21% as of June 30, 2020.
- The healthcare cost trend rates were updated based on the current Healthcare Analytics Consulting trend study and current economic conditions.
- The marriage assumption and plan election rates were updated to reflect the most recent participant experience.
- The mortality table was updated from RP-2014 generational table, back-projected to 2006, then scaled using MP-2018, applied on a gender-specific basis.
- Inflation assumptions were updated to reflect the most recent Nevada PERS assumptions.

The increase in the liability from June 30, 2019 to June 30, 2020 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.87% as of June 30, 2018 to 3.50% as of June 30, 2019.

The decrease in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018.
- The marriage assumption was updated to reflect the most recent participant experience.
- The aging factors were updated to be based on the 2013 Society of Actuaries study.
- The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results.
- The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP- 2014 with generational projection scale MP-2018.
- The salary scale assumption was updated to 3.0%.

(1) Fiscal year 2018 was the first year of implementation, therefore only four years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
Clark County Regional Flood Control District
Schedule of Changes in Total OPEB Liability and Related Ratios
Last Ten Fiscal Years (1)

	2021	2020	2019	2018
PEBP Plan				
Total OPEB Liability				
Service cost	\$ -	\$ -	\$ -	\$ -
Interest	2,607	2,787	3,110	4,428
Changes of benefit terms	-	-	-	-
Differences between expected and actual experience	(1,881)	-	(109)	(2,546)
Changes of assumptions	13,886	3,768	(68,299)	(11,840)
Benefit payments	(4,264)	(3,936)	(3,936)	(4,164)
Net change in total OPEB liability	10,348	2,619	(69,234)	(14,122)
Total OPEB liability-beginning	76,613	73,994	143,228	157,350
Total OPEB liability-ending	<u>\$ 86,961</u>	<u>\$ 76,613</u>	<u>\$ 73,994</u>	<u>\$ 143,228</u>
Covered-employee payroll	N/A	N/A	N/A	N/A
Total OPEB liability as a percentage of covered-employee payroll	N/A	N/A	N/A	N/A
Retiree Health Program Plan				
Total OPEB Liability				
Service cost	\$ 63,959	\$ 53,472	\$ 125,140	\$ 133,566
Interest	58,507	59,780	101,999	88,281
Changes of benefit terms	-	-	-	-
Differences between expected and actual experience	(374,102)	-	(1,097,305)	(2,134)
Changes of assumptions	462,555	109,463	(227,373)	(369,545)
Benefit payments	(80,015)	(132,572)	(137,844)	(38,224)
Net change in total OPEB liability	130,904	90,143	(1,235,383)	(188,056)
Total OPEB liability-beginning	1,647,666	1,557,523	2,792,906	2,980,962
Total OPEB liability-ending	<u>\$ 1,778,570</u>	<u>\$ 1,647,666</u>	<u>\$ 1,557,523</u>	<u>\$ 2,792,906</u>
Covered-employee payroll	\$ 2,153,702	\$ 2,318,741	\$ 2,280,994	\$ 2,127,561
Total OPEB liability as a percentage of covered-employee payroll	82.58%	71.06%	68.28%	131.27%

Notes to Schedule

There are no assets accumulated in a trust to pay related benefits.

Changes of Assumptions:

The increase in the liability from June 30, 2020 to June 30, 2021 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.50% as of June 30, 2019 to 2.21% as of June 30, 2020.
- The healthcare cost trend rates were updated based on the current Healthcare Analytics Consulting trend study and current economic conditions.
- The marriage assumption and plan election rates were updated to reflect the most recent participant experience.
- The mortality table was updated from RP-2014 generational table, back-projected to 2006, then scaled using MP-2018, applied on a gender-specific basis.
- Inflation assumptions were updated to reflect the most recent Nevada PERS assumptions.

The increase in the liability from June 30, 2019 to June 30, 2020 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.87% as of June 30, 2018 to 3.50% as of June 30, 2019.

The decrease in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018.
- The marriage assumption was updated to reflect the most recent participant experience.
- The aging factors were updated to be based on the 2013 Society of Actuaries study.
- The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results.
- The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP- 2014 with generational projection scale MP-2018.
- The salary scale assumption was updated to 3.0%.

(1) Fiscal year 2018 was the first year of implementation, therefore only four years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
Regional Transportation Commission of Southern Nevada
Schedule of Changes in Total OPEB Liability and Related Ratios
Last Ten Fiscal Years (1)

	2021	2020	2019	2018
PEBP Plan				
Total OPEB Liability				
Service cost	\$ -	\$ -	\$ -	\$ -
Interest	40,293	43,206	48,382	37,523
Changes of benefit terms	-	-	-	-
Differences between expected and actual experience	190,532	-	(99)	27,873
Changes of assumptions	255,955	61,411	(61,506)	(107,325)
Benefit payments	(70,112)	(69,525)	(66,783)	(85,082)
Net change in total OPEB liability	416,668	35,092	(80,006)	(127,011)
Total OPEB liability-beginning	1,186,286	1,151,194	1,231,200	1,358,211
Total OPEB liability-ending	<u>\$ 1,602,954</u>	<u>\$ 1,186,286</u>	<u>\$ 1,151,194</u>	<u>\$ 1,231,200</u>
Covered-employee payroll	N/A	N/A	N/A	N/A
Total OPEB liability as a percentage of covered-employee payroll	N/A	N/A	N/A	N/A
Retiree Health Program Plan				
Total OPEB Liability				
Service cost	\$ 768,438	\$ 642,438	\$ 1,507,770	\$ 1,548,246
Interest	452,737	426,942	653,038	534,440
Changes of benefit terms	-	-	-	-
Differences between expected and actual experience	1,065,293	-	(6,975,593)	(82,457)
Changes of assumptions	1,453,626	761,168	(1,445,416)	(2,389,821)
Benefit payments	(14,091)	(92,495)	(74,873)	(60,628)
Net change in total OPEB liability	3,726,003	1,738,053	(6,335,074)	(450,220)
Total OPEB liability-beginning	12,173,943	10,435,890	16,770,964	17,221,184
Total OPEB liability-ending	<u>\$ 15,899,946</u>	<u>\$ 12,173,943</u>	<u>\$ 10,435,890</u>	<u>\$ 16,770,964</u>
Covered-employee payroll	\$ 27,467,067	\$ 25,682,156	\$ 25,829,219	\$ 24,154,050
Total OPEB liability as a percentage of covered-employee payroll	57.89%	47.40%	40.40%	69.43%

Notes to Schedule

There are no assets accumulated in a trust to pay related benefits.

Changes of Assumptions:

The increase in the liability from June 30, 2020 to June 30, 2021 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.50% as of June 30, 2019 to 2.21% as of June 30, 2020.
- The healthcare cost trend rates were updated based on the current Healthcare Analytics Consulting trend study and current economic conditions.
- The marriage assumption and plan election rates were updated to reflect the most recent participant experience.
- The mortality table was updated from RP-2014 generational table, back-projected to 2006, then scaled using MP-2018, applied on a gender-specific basis.
- Inflation assumptions were updated to reflect the most recent Nevada PERS assumptions.

The increase in the liability from June 30, 2019 to June 30, 2020 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.87% as of June 30, 2018 to 3.50% as of June 30, 2019.

The decrease in the liability from June 30, 2018 to June 30, 2019 from changes in assumptions is primarily due to the following:

- The discount rate was updated from 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018.
- The marriage assumption was updated to reflect the most recent participant experience.
- The aging factors were updated to be based on the 2013 Society of Actuaries study.
- The termination rates and retirement rates were updated based on the 2018 Nevada PERS Actuarial Valuation results.
- The mortality table was updated from RP-2000 projected to year 2013 using Scale AA to RP-2014 with generational projection scale MP-2018.
- The salary scale assumption was updated to 3.0%.

(1) Fiscal year 2018 was the first year of implementation, therefore only four years shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
Las Vegas Valley Water District
Schedule of Changes in the Net OPEB Liability and Related Ratios
Last Ten Fiscal Years (1)

	2021	2020	2019	2018
Total OPEB Liability				
Service cost	\$ 1,162,193	\$ 1,153,443	\$ 2,641,800	\$ 2,570,819
Interest	2,054,215	2,098,200	1,831,143	1,670,930
Changes of benefit terms	-	-	-	-
Differences between expected and actual experience	564,226	-	(4,997,697)	-
Changes of assumptions	(1,576,988)	(514,175)	(10,576,430)	(1,361,784)
Benefit payments	(2,388,632)	(2,430,990)	(2,477,429)	(2,144,464)
Net change in total OPEB liability	(184,986)	306,478	(13,578,613)	735,501
Total OPEB liability-beginning	32,629,385	32,322,907	45,901,520	45,166,019
Total OPEB liability-ending	<u>\$ 32,444,399</u>	<u>\$ 32,629,385</u>	<u>\$ 32,322,907</u>	<u>\$ 45,901,520</u>
Plan fiduciary net position				
Contributions-employer	\$ 2,388,632	\$ 2,430,990	\$ 22,477,429	\$ 2,144,464
Net investment income	5,008,793	865,202	12,456	-
Benefit payments	(2,388,632)	(2,430,990)	(2,477,429)	(2,144,464)
Administrative expense	(1,000)	(2,431)	-	-
Net change in plan fiduciary net position	5,007,793	862,771	20,012,456	-
Plan fiduciary net position- beginning	20,875,227	20,012,456	-	-
Plan fiduciary net position- ending	<u>\$ 25,883,020</u>	<u>\$ 20,875,227</u>	<u>\$ 20,012,456</u>	<u>\$ -</u>
Net OPEB liability- ending	<u>\$ 6,561,379</u>	<u>\$ 11,754,158</u>	<u>\$ 12,310,451</u>	<u>\$ 45,901,520</u>
Plan fiduciary net position as a percentage of the total OPEB liability	79.78%	63.98%	61.91%	0.00%
Covered-employee payroll	\$ 137,381,602	\$ 131,072,050	\$ 126,775,776	\$ 120,874,059
Net OPEB liability as a percentage of covered-employee payroll	4.78%	8.97%	9.71%	37.97%

Notes to Schedule

Changes of Assumptions:

For fiscal year 2021, the health cost trend was updated to reflect the latest economic factors, and excise tax and Health Insurers' Fees were removed from the health costs trend.

The discount rate was increased from 3.87% as of June 30, 2018 to 6.50% as of June 30, 2019 as the LVVWD established an OPEB trust to fund the post-retirement benefits provided by the plan.

(1) Fiscal year 2018 was the first year of implementation, therefore only four years shown.

Clark County, Nevada
Schedule of Proportionate Share of the Net Pension Liability
Last Ten Fiscal Years (1)

	2021	2020	2019	2018	2017
Proportion of the net pension liability	17.55%	17.54%	17.31%	16.96%	17.12%
Proportionate share of the net pension liability	\$ 2,444,577,229	\$2,391,534,713	\$ 2,361,367,843	\$ 2,255,813,362	\$ 2,304,271,061
Covered payroll	1,049,229,018	1,009,249,070	963,754,208	915,256,112	879,120,812
Proportionate share of the net pension liability as a percentage of the covered payroll	233%	237%	245%	246%	262%
Plan fiduciary net position as a percentage of the total pension liability	77.04%	76.46%	75.24%	74.40%	72.20%
	<u>2016</u>	<u>2015</u>			
Proportion of the net pension liability	17.38%	17.31%			
Proportionate share of the net pension liability	\$ 1,991,194,718	\$ 1,803,540,542			
Covered payroll	841,565,271	821,937,195			
Proportionate share of the net pension liability as a percentage of the covered payroll	237%	219%			
Plan fiduciary net position as a percentage of the total pension liability	75.10%	76.30%			

(1) Fiscal year 2015 was the first year of implementation, therefore only seven years are shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
University Medical Center
Schedule of Proportionate Share of the Net Pension Liability
Last Ten Fiscal Years (1)

	2021	2020	2019	2018	2017
Proportion of the net pension liability	3.66%	3.82%	3.76%	3.58%	3.49%
Proportionate share of the net pension liability	\$ 510,283,540	\$ 521,536,183	\$ 512,951,016	\$ 476,011,834	\$ 469,010,768
Covered payroll	263,088,842	264,122,683	250,244,531	230,360,225	213,368,871
Proportionate share of the net pension liability as a percentage of the covered payroll	194%	197%	205%	207%	220%
Plan fiduciary net position as a percentage of the total pension liability	77.04%	76.46%	75.24%	74.40%	72.20%
	2016	2015			
Proportion of the net pension liability	3.47%	3.60%			
Proportionate share of the net pension liability	\$ 397,580,372	\$ 375,191,289			
Covered payroll	208,421,960	212,454,219			
Proportionate share of the net pension liability as a percentage of the covered payroll	191%	177%			
Plan fiduciary net position as a percentage of the total pension liability	75.10%	76.30%			

(1) Fiscal year 2015 was the first year of implementation, therefore only seven years are shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
 Clark County Water Reclamation District
 Schedule of Proportionate Share of the Net Pension Liability
 Last Ten Fiscal Years (1)

	2021	2020	2019	2018	2017
Proportion of the net pension liability	0.42%	0.43%	0.43%	0.43%	0.43%
Proportionate share of the net pension liability	\$ 59,027,552	\$ 58,295,035	\$ 58,926,437	\$ 56,558,019	\$ 57,553,380
Covered payroll	30,324,054	29,396,311	28,570,227	27,155,077	26,805,607
Proportionate share of the net pension liability as a percentage of the covered payroll	195%	198%	206%	208%	215%
Plan fiduciary net position as a percentage of the total pension liability	77.04%	76.46%	75.24%	74.40%	72.20%
	2016	2015			
Proportion of the net pension liability	0.40%	0.40%			
Proportionate share of the net pension liability	\$ 46,378,911	\$ 41,788,009			
Covered payroll	24,779,783	23,947,775			
Proportionate share of the net pension liability as a percentage of the covered payroll	187%	175%			
Plan fiduciary net position as a percentage of the total pension liability	75.10%	76.30%			

(1) Fiscal year 2015 was the first year of implementation, therefore only seven years are shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
Clark County Regional Flood Control District
Schedule of Proportionate Share of the Net Pension Liability
Last Ten Fiscal Years (1)

	2021	2020	2019	2018	2017
Proportion of the net pension liability	0.03%	0.04%	0.03%	0.03%	0.03%
Proportionate share of the net pension liability	\$ 4,751,625	\$ 4,856,326	\$ 4,680,245	\$ 4,382,337	\$ 4,630,117
Covered payroll	2,567,393	2,456,843	2,280,779	2,121,732	2,083,337
Proportionate share of the net pension liability as a percentage of the covered payroll	185%	198%	205%	207%	222%
Plan fiduciary net position as a percentage of the total pension liability	77.04%	76.46%	75.24%	74.40%	72.20%
	2016	2015			
Proportion of the net pension liability	0.03%	0.03%			
Proportionate share of the net pension liability	\$ 3,818,635	\$ 3,485,328			
Covered payroll	1,880,346	1,932,696			
Proportionate share of the net pension liability as a percentage of the covered payroll	203%	180%			
Plan fiduciary net position as a percentage of the total pension liability	75.10%	76.30%			

(1) Fiscal year 2015 was the first year of implementation, therefore only seven years are shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
Regional Transportation Commission of Southern Nevada
Schedule of Proportionate Share of the Net Pension Liability
Last Ten Fiscal Years (1)

	2021	2020	2019	2018	2017
Proportion of the net pension liability	0.38%	0.38%	0.36%	0.35%	0.34%
Proportionate share of the net pension liability	\$ 53,190,946	\$ 51,424,608	\$ 49,753,570	\$ 46,940,485	\$ 45,585,275
Covered payroll	25,246,920	24,454,614	23,042,664	21,701,021	20,196,986
Proportionate share of the net pension liability as a percentage of the covered payroll	211%	210%	216%	216%	226%
Plan fiduciary net position as a percentage of the total pension liability	77.04%	76.46%	75.24%	74.40%	72.20%
	2016	2015			
Proportion of the net pension liability	0.32%	0.30%			
Proportionate share of the net pension liability	\$ 36,390,158	\$ 31,745,509			
Covered payroll	19,031,511	17,820,279			
Proportionate share of the net pension liability as a percentage of the covered payroll	191%	178%			
Plan fiduciary net position as a percentage of the total pension liability	75.10%	76.30%			

(1) Fiscal year 2015 was the first year of implementation, therefore only seven years are shown. The amounts presented for each fiscal year were determined as of the year-end that occurred one year prior.

Clark County, Nevada
Schedule of Defined Benefit Plan Contributions
Last Ten Fiscal Years (1)

<u>Plan Year Ending June 30</u>	<u>Contractually required contribution (statutorily determined)</u>	<u>Contributions in relation to the statutorily determined contributions</u>	<u>Contribution deficiency (excess)</u>	<u>Covered payroll</u>	<u>Contributions as a percentage of the covered payroll</u>
2021	\$ 179,182,044	\$ 179,182,044	\$ -	\$ 1,013,734,388	17.68%
2020	\$ 184,656,604	\$ 184,656,604	\$ -	\$ 1,049,229,018	17.60%
2019	\$ 169,378,642	\$ 169,378,642	\$ -	\$ 1,009,249,070	16.78%
2018	\$ 161,181,844	\$ 161,181,844	\$ -	\$ 963,754,208	16.72%
2017	\$ 153,091,288	\$ 153,091,288	\$ -	\$ 915,256,112	16.73%
2016	\$ 145,981,640	\$ 145,981,640	\$ -	\$ 879,120,812	16.61%
2015	\$ 135,880,013	\$ 135,880,013	\$ -	\$ 841,565,271	16.15%

(1) Fiscal year 2015 was the first year of implementation, therefore only seven years are shown.

Clark County, Nevada
University Medical Center
Schedule of Defined Benefit Plan Contributions
Last Ten Fiscal Years (1)

Plan Year Ending June 30	Contractually required contribution (statutorily determined)	Contributions in relation to the statutorily determined contributions	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of the covered payroll
2021	\$ 36,017,847	\$ 36,017,847	\$ -	\$ 247,058,515	14.58%
2020	\$ 38,205,557	\$ 38,205,557	\$ -	\$ 263,088,842	14.52%
2019	\$ 36,785,296	\$ 36,785,296	\$ -	\$ 264,122,683	13.93%
2018	\$ 35,026,725	\$ 35,026,725	\$ -	\$ 250,244,531	14.00%
2017	\$ 31,952,786	\$ 31,952,786	\$ -	\$ 230,360,225	13.87%
2016	\$ 29,631,150	\$ 29,631,150	\$ -	\$ 213,368,871	13.89%
2015	\$ 26,833,964	\$ 26,833,964	\$ -	\$ 208,421,960	12.87%

(1) Fiscal year 2015 was the first year of implementation, therefore only seven years are shown.

Clark County, Nevada
 Clark County Water Reclamation District
 Schedule of Defined Benefit Plan Contributions
 Last Ten Fiscal Years (1)

Plan Year Ending June 30	Contractually required contribution (statutorily determined)	Contributions in relation to the statutorily determined contributions	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of the covered payroll
2021	\$ 4,328,476	\$ 4,328,476	\$ -	\$ 29,598,158	14.62%
2020	\$ 4,416,475	\$ 4,416,475	\$ -	\$ 30,324,054	14.56%
2019	\$ 4,115,484	\$ 4,115,484	\$ -	\$ 29,396,311	14.00%
2018	\$ 3,999,831	\$ 3,999,831	\$ -	\$ 28,570,227	14.00%
2017	\$ 3,799,307	\$ 3,799,307	\$ -	\$ 27,155,077	13.99%
2016	\$ 3,585,552	\$ 3,585,552	\$ -	\$ 26,805,607	13.38%
2015	\$ 3,123,465	\$ 3,123,465	\$ -	\$ 24,779,783	12.60%

(1) Fiscal year 2015 was the first year of implementation, therefore only seven years are shown.

Clark County, Nevada
 Clark County Regional Flood Control District
 Schedule of Defined Benefit Plan Contributions
 Last Ten Fiscal Years (1)

Plan Year Ending June 30	Contractually required contribution (statutorily determined)	Contributions in relation to the statutorily determined contributions	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of the covered payroll
2021	\$ 339,469	\$ 339,469	\$ -	\$ 2,424,779	14.00%
2020	\$ 359,435	\$ 359,435	\$ -	\$ 2,567,393	14.00%
2019	\$ 343,958	\$ 343,958	\$ -	\$ 2,456,843	14.00%
2018	\$ 319,309	\$ 319,309	\$ -	\$ 2,280,779	14.00%
2017	\$ 297,043	\$ 297,043	\$ -	\$ 2,121,732	14.00%
2016	\$ 291,667	\$ 291,667	\$ -	\$ 2,083,337	14.00%
2015	\$ 263,249	\$ 263,249	\$ -	\$ 1,880,346	14.00%

(1) Fiscal year 2015 was the first year of implementation, therefore only seven years are shown.

Clark County, Nevada
Regional Transportation Commission of Southern Nevada
Schedule of Defined Benefit Plan Contributions
Last Ten Fiscal Years (1)

Plan Year Ending June 30	Contractually required contribution (statutorily determined)	Contributions in relation to the statutorily determined contributions	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of the covered payroll
2021	\$ 3,422,796	\$ 3,422,796	\$ -	\$ 23,403,733	14.63%
2020	\$ 3,692,362	\$ 3,692,362	\$ -	\$ 25,246,920	14.62%
2019	\$ 3,423,646	\$ 3,423,646	\$ -	\$ 24,454,614	14.00%
2018	\$ 3,225,973	\$ 3,225,973	\$ -	\$ 23,042,664	14.00%
2017	\$ 3,038,143	\$ 3,038,143	\$ -	\$ 21,701,021	14.00%
2016	\$ 2,827,578	\$ 2,827,578	\$ -	\$ 20,196,982	14.00%
2015	\$ 2,450,307	\$ 2,450,307	\$ -	\$ 19,031,511	12.87%

(1) Fiscal year 2015 was the first year of implementation, therefore only seven years are shown.

Clark County, Nevada
Las Vegas Valley Water District Pension Trust
Schedule of Changes in Net Pension Liability
Last Ten Fiscal Years (Unaudited)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Total Pension Liability - Beginning of Year	\$790,310,153	\$729,478,758	\$666,168,809	\$583,905,760	\$534,426,915	\$480,743,435	\$441,508,189	\$401,160,155	n/a	n/a
Service Cost	22,607,948	21,724,468	21,054,983	20,249,802	17,724,599	16,970,046	17,189,921	18,670,779	n/a	n/a
Purchase of Service Payments	1,020,477	601,900	121,713	635,292	118,901	217,031	1,595,551	599,685	n/a	n/a
Interest on the Total Pension Liability	54,039,757	49,961,942	45,709,736	42,648,094	39,958,275	36,511,919	32,672,891	30,115,838	n/a	n/a
Differences between Actual and Expected Experience										
with regard to Economic or Demographic Factors	7,010,669	10,961,781	5,641,488	(6,502,587)	(1,814,066)	11,610,487	(3,995,933)	-	n/a	n/a
Changes of Assumptions	-	-	11,200,477	42,821,654	7,879,481	-	-	-	n/a	n/a
Benefit Payments	(25,067,547)	(22,418,696)	(20,418,448)	(17,589,206)	(14,388,345)	(11,626,003)	(8,227,184)	(9,038,268)	n/a	n/a
Net change	59,611,304	60,831,395	63,309,949	82,263,049	49,478,845	53,683,480	39,235,246	40,348,034	n/a	n/a
Total Pension Liability - End of Year	\$849,921,457	\$790,310,153	\$729,478,758	\$666,168,809	\$583,905,760	\$534,426,915	\$480,743,435	\$441,508,189	n/a	n/a
Fiduciary Net Position - Beginning of Year	\$560,160,992	\$514,301,116	\$460,096,344	\$396,658,965	\$330,934,926	\$309,316,943	\$273,876,159	\$213,998,078	n/a	n/a
Contributions from Employer	45,116,398	45,000,000	40,450,000	37,000,000	31,069,130	29,414,230	28,853,341	30,700,443	n/a	n/a
Purchase of Service Payments	1,020,477	601,900	121,713	635,292	118,901	217,031	1,595,551	599,685	n/a	n/a
Net Investment Income	168,350,652	23,036,477	34,430,758	43,789,984	49,268,410	3,983,572	13,589,116	37,893,540	n/a	n/a
Benefit Payments	(25,067,547)	(22,418,696)	(20,418,448)	(17,589,206)	(14,388,345)	(11,626,003)	(8,227,184)	(9,038,268)	n/a	n/a
Administrative Expenses	(383,041)	(359,805)	(379,251)	(398,691)	(344,057)	(370,847)	(370,040)	(277,319)	n/a	n/a
Net change	189,036,939	45,859,876	54,204,772	63,437,379	65,724,039	21,617,983	35,440,784	59,878,081	n/a	n/a
Fiduciary Net Position - End of Year	\$749,197,931	\$560,160,992	\$514,301,116	\$460,096,344	\$396,658,965	\$330,934,926	\$309,316,943	\$273,876,159	n/a	n/a
Net Pension Liability	\$100,723,526	\$230,149,161	\$215,177,642	\$206,072,465	\$187,246,795	\$203,491,989	\$171,426,492	\$167,632,030	n/a	n/a
Fiduciary Net Position as a % of Total Pension Liability	88.15%	70.88%	70.50%	69.07%	67.93%	61.92%	64.34%	62.03%	n/a	n/a
Covered Payroll	\$137,381,602	\$131,072,050	\$126,775,776	\$120,874,059	\$118,090,682	\$110,683,142	\$112,917,601	\$121,696,965	n/a	n/a
Net Pension Liability as a % of Covered Payroll	73.32%	175.59%	169.73%	170.49%	158.56%	183.85%	151.82%	137.75%	n/a	n/a

In 2019, amounts reported as Changes of Assumptions resulted primarily from changes in assumed life expectancies as a result of adopting Headcount-Weighted RP-2014 Employee/Health Annuity Tables projected to 2020 using Scale MP-2016 and the Headcount-Weighted RP-2014 Disabled Retiree Tables projected to 2020 using Scale MP-2016 and set forward four years. The prior year valuation used the RP-2000 Combined Healthy/Disabled Retiree mortality tables projected to 2015 using Scale AA. For fiscal year ending June 30, 2019, future salary increases were set to vary based on years of service where prior year assumed a flat rate increase of 4.75 percent per year, assumed withdrawal rates for fiscal year ending June 30, 2019 are service-based compared to the prior year assumption being age-based and ranged from 3.7 percent per year up to 10 percent per year. Changes of Assumptions reported as Changes of Assumptions result from adjustments to assumed life expectancies as a result of adopting the RP-2000 Combined Healthy/Disabled mortality table projected to 2015 using Projection Scale AA and from changing the amortization method to 20-year amortization of unfunded liability (closed period) as a level percent of pay, using layered bases starting July 1, 2016.

The required supplementary information is presented for fiscal years 2014 through 2021, for which information measured in conformity with the requirements of GASB No. 67 is available. This schedule will ultimately present information for the last 10 fiscal years.

See notes to Required Supplementary Information

Clark County, Nevada
Las Vegas Valley Water District Pension Trust
Schedule of Defined Benefit Plan Contributions
Last Ten Fiscal Years (Unaudited)

Plan Year Ending June 30	Actuarially Determined Contribution	Actual Employer Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contribution as a % of Covered Payroll
2021	\$ 40,320,817	\$ 45,116,398	\$ (4,795,581)	\$ 137,381,602	32.84%
2020	38,913,888	45,000,000	(6,086,112)	131,072,050	34.33%
2019	37,363,235	40,450,000	(3,086,765)	126,775,776	31.91%
2018	35,817,963	37,000,000	(1,182,037)	120,874,059	30.61%
2017	31,069,130	31,069,130	-	118,090,682	26.31%
2016	29,414,230	29,414,230	-	110,683,142	26.58%
2015	28,853,341	28,853,341	-	112,917,601	25.55%
2014	30,700,443	30,700,443	-	121,696,965	25.23%
2013	29,058,894	29,058,894	-	119,067,304	24.41%
2012	26,721,710	26,721,710	-	117,220,320	22.80%

Notes to Schedule

Valuation Date: Actuarially determined contribution rates are calculated as of July 1 of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rate as of the last actuarial valuation:

Actuarial cost method	Entry Age Normal Cost Method
Amortization method	20-year amortization of unfunded liability (closed period) as a level percent of pay, using layered bases starting July 1, 2016. In prior years, 30 year amortization of unfunded liability (closed period) as a level percent of pay, using layered bases starting July 1, 2009.
Remaining amortization period	Bases established between July 1, 2016 and July 1, 2020 have remaining amortization periods ranging from 15 to 19 years. Bases established between July 1, 2009 and July 1, 2015 have remaining amortization periods ranging from 18 to 24 years.
Inflation	2.75% per year.
Salary increases	4.25% to 9.15% depending on service; Rates include inflation
Discount rate	The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumed the District's contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the District's fiduciary net position was projected to be available to make all projected pension payments for current and inactive employees. Therefore, the long-term expected rate of return on the District's plan investments was applied to all periods of projected benefit payments to determine the total pension liability.
Investment rate of return	6.75%, net of pension plan investment expenses, including inflation.
Retirement age	Normal retirement age is attainment of age 65. Unreduced early retirement is available after either 1) 30 years of service, or 2) age 60 with 10 years of service. Reduced early retirement benefits are available after attainment of age 55 and completion of 5 years of service (3 years of service if a participant prior to January 1, 2001).
Mortality	Non-Disabled Participants - Headcount-weighted RP-2014 Employee/Healthy Annuitant mortality table projected to 2020 using Projection Scale MP-2016; Disabled Participants - Headcount-weighted RP-2014 Disabled mortality table projected to 2020 using Projection Scale MP-2016, set forward 4 years.
Asset valuation method	5 year phase-in of gains/losses relative to interest rate assumptions.

See notes to Required Supplementary Information

Clark County, Nevada
Las Vegas Valley Water District Pension Trust
Schedule of Defined Benefit Plan Investment Returns
Last Ten Fiscal Years (Unaudited)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Actual money-weighted rate of return, net of investment expense	28.50%	4.20%	7.03%	10.42%	13.92%	1.20%	4.54%	15.99%	9.15%	n/a

GASB No. 67 requires the disclosure of the money-weighted rate of return on Plan investments. The money-weighted rate of return considers the changing amounts actually invested during a period and weights the amount of pension plan investments by the proportionate amount of time they are available to earn a return during that period. External cash flows are determined on a monthly basis and are assumed to occur at the beginning of each month. The money-weighted rate of return is calculated net of investment expense.

The required supplementary information is presented for fiscal years 2013 through 2021, for which information measured in conformity with the requirements of GASB No. 67 is available. This schedule will ultimately present information for the last 10 fiscal years.

See notes to Required Supplementary Information

Budgetary Information

The County uses the following procedures to establish, modify, and control the budgetary data presented in the financial statements:

- a. Prior to April 15, the County Manager submits to the Nevada State Department of Taxation the tentative budget for the next fiscal year, commencing on July 1. The budget as submitted contains the proposed expenditures and means of financing them.
- b. The Nevada State Department of Taxation notifies the County of its acceptance of the budget.
- c. Public hearings are conducted on the third Monday in May.
- d. After all the changes have been noted and hearings closed, the County Commission adopts the budget on or before June 1.
- e. The County Manager is authorized to transfer budgeted amounts within functions or funds, but the County Commissioners must approve any transfers between funds or increases to a fund's original appropriated level.
- f. Increases to a fund's budget (augmentations) other than by transfers are accomplished through formal County Commission action.
- g. The General Fund and all special revenue, debt service, and capital project funds have legally adopted annual budgets.
- h. Statutory regulations require budgetary control to be exercised at the function level within the General Fund or at the fund level of all other funds. The County administratively exercises control at the budgeted item level within a department.
- i. All appropriations lapse at the end of the fiscal year. Encumbrances are reappropriated in the ensuing fiscal year.
- j. Budgets are adopted on a basis consistent with the method used to report on governmental funds that are prepared in accordance with the accounting principles generally accepted in the United States of America.
- k. Budgeted expenditure amounts for the year ended June 30, 2021, as originally adopted, were augmented during the year for grants and other County Commission action.

Reconciliation of General Fund (Budget Basis) to the General Fund (Modified Accrual Basis)

This statement reconciles the General Fund as presented for budget purposes to the presentation required under the modified accrual basis of accounting.

Net Pension Liability- Public Employees Retirement System (PERS)

There have been no changes in benefit terms since the last valuation.

Methods and Assumptions Used in Calculations of Actuarially Determined Contributions

The actuarially determined contribution rates in the schedule of contributions are calculated as of June 30, 2020. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule.

Actuarial cost Method	Entry age normal
Amortization method	<p>The UAAL as of June 30, 2011, shall continue to be amortized over separate 30-year period amortization layers based on the valuations during which each separate layer was previously established.</p> <p>Any new UAAL as a result of actuarial gains or losses identified in the annual valuation as of June 30 was amortized over a period equal to the truncated average remaining amortization period of all prior UAAL layers. This occurred until the average remaining amortization period was less than 20 years. At that point, amortization periods of 20 years are used for actuarial gains and losses.</p> <p>Any new UAAL as a result of change in actuarial assumptions or methods was amortized over a period equal to the truncated average remaining amortization period of all prior UAAL layers. This occurred until the average remaining amortization period was less than 20 years. At that point, amortization periods of 20 years are used for assumption or method changes.</p> <p>UAAL layers shall be amortized over "closed" amortization periods so that the amortization period for each layer decreases by one year with each actuarial valuation.</p> <p>UAAL layers shall be amortized as a level percentage of payroll.</p>
Asset valuation method	5-year smoothed market
Assumed inflation rate	2.75%
Payroll growth assumption for future years	5.50% per year for regular employees and 6.50% per year for police/fire employees
Assumed investment rate of return	7.50% (including 2.75% for inflation)
Mortality Rates:	
Healthy: <i>Regular and Police/Fire</i>	<p>Headcount-Weighted RP-2014 Healthy Annuitant Table projected to 2020 with Scale MP-2016, set forward one year for spouses and beneficiaries.</p> <p>For ages less than 50, mortality rates were based on the Headcount-Weighted RP-2014 Employee Mortality Tables. Those mortality rates are adjusted by the ratio of the mortality rate for members at age 50 to the mortality rate at age 50 from the Employee mortality tables listed above. The mortality rates are then projected to 2020 with Scale MP-2016.</p>
Disabled: <i>Regular and Police/Fire</i>	Headcount-Weighted RP-2014 Disabled Retiree Table, set forward four years.
Pre-Retirement: <i>Regular and Police/Fire</i>	Headcount-Weighted RP-2014 Healthy Annuitant Table projected to 2020 with Scale MP-2016.
Salary Increases	
Inflation:	2.75% Plus
Productivity pay increases:	0.50% Plus

Promotional and merit salary increases:

Years of Service	Regular	Police/Fire
Less than 1	5.90%	10.65%
1	4.80	7.15
2	4.00	5.20
3	3.60	4.60
4	3.30	4.30
5	3.00	4.15
6	2.80	3.90
7	2.70	3.50
8	2.50	3.15
9	2.35	2.90
10	2.15	2.50
11	1.75	1.90
12	1.50	1.50
13	1.25	1.30
14	1.10	1.30
15 or more	1.00	1.30

Changes of Assumptions

There were no changes in actuarial assumptions or cost methods since the preceding valuation.

MAJOR GOVERNMENTAL FUNDS

This section is intended to report the reconciliation of the major fund balance sheets and statement of revenues, expenditures, and changes in fund balance reported on a budgetary basis to the major fund balance sheet and statement of revenues, expenditures, and changes in fund balance reported on a modified accrual basis. Major funds that do not require such a reconciliation are intentionally omitted. Additionally, this section provides additional budgetary comparison schedules of the general fund.

Clark County, Nevada
Reconciliation of General Fund (Budgetary Basis) to General Fund (Modified Accrual Basis)
Balance Sheet
June 30, 2021

	General Fund Budgetary Basis	Internally Reported Special Revenue Funds	Eliminations	General Fund Modified Accrual Basis
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 347,199,967	\$ 484,387,006	\$ -	\$ 831,586,973
In custody of other officials	985,348	4,472,890	-	5,458,238
Accounts receivable	19,941,666	995,392	-	20,937,058
Interest receivable	938,174	740,713	-	1,678,887
Taxes receivable, delinquent	6,887,074	2,432,007	-	9,319,081
Penalties receivable on delinquent taxes	12,746,703	-	-	12,746,703
Due from other funds	14,485,051	3,774,400	2,500,922	15,758,529
Due from other governmental units	92,113,185	121,896,933	-	214,010,118
Total assets	<u>\$ 495,297,168</u>	<u>\$ 618,699,341</u>	<u>\$ 2,500,922</u>	<u>\$ 1,111,495,587</u>
Liabilities				
Accounts payable	\$ 18,505,683	\$ 4,851,997	\$ -	\$ 23,357,680
Accrued payroll	33,987,691	9,930,850	-	43,918,541
Due to other funds	38,090,378	113,024,014	2,500,922	148,613,470
Due to other governmental units	8,297,763	100,728,868	-	109,026,631
Unearned revenue and other liabilities	8,495,038	3,047,302	-	11,542,340
Total liabilities	<u>107,376,553</u>	<u>231,583,031</u>	<u>2,500,922</u>	<u>336,458,662</u>
Deferred Inflows of Resources				
Unavailable property taxes	17,810,971	2,066,475	-	19,877,446
Unavailable other revenue	37,531	123,708	-	161,239
Total deferred inflows of resources	<u>17,848,502</u>	<u>2,190,183</u>	<u>-</u>	<u>20,038,685</u>
Fund Balances				
Restricted	-	163,409,929	-	163,409,929
Committed	-	9,924,285	-	9,924,285
Assigned	-	211,591,913	-	211,591,913
Unassigned	370,072,113	-	-	370,072,113
Total fund balances	<u>370,072,113</u>	<u>384,926,127</u>	<u>-</u>	<u>754,998,240</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 495,297,168</u>	<u>\$ 618,699,341</u>	<u>\$ 2,500,922</u>	<u>\$ 1,111,495,587</u>

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Balance Sheet
June 30, 2021
(With comparative totals for June 30, 2020)

	Detention Services	Master Transportation Plan	Court Education Program	Citizen Review Board Administration	Federal Nuclear Waste Grant
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 46,042,318	\$ 121,961,184	\$ 14,710,967	\$ 126,650	\$ 211,447
In custody of other officials	2,625,233	-	-	-	-
Accounts receivable	898,974	-	-	-	-
Interest receivable	92,243	244,478	29,489	254	-
Taxes receivable, delinquent	-	-	-	-	-
Due from other funds	1,093,970	2,652,816	8,720	-	-
Due from other governmental units	-	80,505,195	200,006	-	-
Total assets	<u>\$ 50,752,738</u>	<u>\$ 205,363,673</u>	<u>\$ 14,949,182</u>	<u>\$ 126,904</u>	<u>\$ 211,447</u>
Liabilities					
Accounts payable	\$ 4,366,383	\$ -	\$ 224,091	\$ 107	\$ -
Accrued payroll	9,370,185	-	42,957	6,829	-
Due to other funds	4,406	105,024,218	-	-	211,447
Due to other governmental units	15,130	100,339,455	-	-	-
Unearned revenue and other liabilities	-	-	90	-	-
Total liabilities	<u>13,756,104</u>	<u>205,363,673</u>	<u>267,138</u>	<u>6,936</u>	<u>211,447</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable other revenue	123,708	-	-	-	-
Total deferred inflows of resources	<u>123,708</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Restricted	2,698,220	-	-	-	-
Committed	-	-	-	-	-
Assigned	34,174,706	-	14,682,044	119,968	-
Total fund balances	<u>36,872,926</u>	<u>-</u>	<u>14,682,044</u>	<u>119,968</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 50,752,738</u>	<u>\$ 205,363,673</u>	<u>\$ 14,949,182</u>	<u>\$ 126,904</u>	<u>\$ 211,447</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Balance Sheet
June 30, 2021
(With comparative totals for June 30, 2020)

(Continued)

	Technology Fees	Fire Prevention Bureau	County Licensing Applications	Satellite Detention Center	Special Improvement District Administration
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 5,851,565	\$ 10,878,782	\$ 949,027	\$ -	\$ 949,173
In custody of other officials	-	-	-	-	-
Accounts receivable	-	3,937	-	-	-
Interest receivable	11,730	21,808	1,903	-	1,903
Taxes receivable, delinquent	-	-	-	-	-
Due from other funds	-	-	-	-	5,000
Due from other governmental units	-	-	-	-	-
Total assets	<u>\$ 5,863,295</u>	<u>\$ 10,904,527</u>	<u>\$ 950,930</u>	<u>\$ -</u>	<u>\$ 956,076</u>
Liabilities					
Accounts payable	\$ 204,450	\$ 29,305	\$ -	\$ -	\$ 5,000
Accrued payroll	39,700	446,333	-	-	23,810
Due to other funds	216	-	-	-	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	1,016,331	908,503	-	-
Total liabilities	<u>244,366</u>	<u>1,491,969</u>	<u>908,503</u>	<u>-</u>	<u>28,810</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable other revenue	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Restricted	4,745,772	-	-	-	-
Committed	-	-	-	-	-
Assigned	873,157	9,412,558	42,427	-	927,266
Total fund balances	<u>5,618,929</u>	<u>9,412,558</u>	<u>42,427</u>	<u>-</u>	<u>927,266</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 5,863,295</u>	<u>\$ 10,904,527</u>	<u>\$ 950,930</u>	<u>\$ -</u>	<u>\$ 956,076</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Balance Sheet
June 30, 2021
(With comparative totals for June 30, 2020)

(Continued)

	In-Transit	Bunkerville Town	Clark County Fire Service District	Post- Employment Benefits Reserve	Enterprise Town
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 1,890,846	\$ 217,538	\$ 38,131,849	\$ 166,333,300	\$ 8,541,315
In custody of other officials	1,847,657	-	-	-	-
Accounts receivable	88,376	-	-	4,105	-
Interest receivable	3,479	-	-	333,426	-
Taxes receivable, delinquent	-	125	1,277,978	-	276,156
Due from other funds	11,071	-	-	2,650	-
Due from other governmental units	-	111,886	11,514,497	1,135	1,372,743
Total assets	<u>\$ 3,841,429</u>	<u>\$ 329,549</u>	<u>\$ 50,924,324</u>	<u>\$ 166,674,616</u>	<u>\$ 10,190,214</u>
Liabilities					
Accounts payable	\$ 22,661	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-	-
Due to other funds	1,873,175	-	-	5,910,548	-
Due to other governmental units	374,283	-	-	-	-
Unearned revenue and other liabilities	1,122,378	-	-	-	-
Total liabilities	<u>3,392,497</u>	<u>-</u>	<u>-</u>	<u>5,910,548</u>	<u>-</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	115	1,086,757	-	234,656
Unavailable other revenue	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>115</u>	<u>1,086,757</u>	<u>-</u>	<u>234,656</u>
Fund Balances					
Restricted	-	329,434	49,837,567	-	9,955,558
Committed	-	-	-	9,924,285	-
Assigned	448,932	-	-	150,839,783	-
Total fund balances	<u>448,932</u>	<u>329,434</u>	<u>49,837,567</u>	<u>160,764,068</u>	<u>9,955,558</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 3,841,429</u>	<u>\$ 329,549</u>	<u>\$ 50,924,324</u>	<u>\$ 166,674,616</u>	<u>\$ 10,190,214</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Balance Sheet
June 30, 2021
(With comparative totals for June 30, 2020)

(Continued)

	Indian Springs Town	Moapa Town	Moapa Valley Town	Mt. Charleston Town	Paradise Town
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 8,801	\$ 119,718	\$ 272,826	\$ 2,988	\$ 37,663,060
In custody of other officials	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Interest receivable	-	-	-	-	-
Taxes receivable, delinquent	206	1,599	941	865	476,334
Due from other funds	-	173	-	-	-
Due from other governmental units	-	-	167,696	-	15,598,179
Total assets	<u>\$ 9,007</u>	<u>\$ 121,490</u>	<u>\$ 441,463</u>	<u>\$ 3,853</u>	<u>\$ 53,737,573</u>
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	1,036	-	-	-
Due to other funds	-	4	-	-	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-
Total liabilities	<u>-</u>	<u>1,040</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	188	1,552	814	824	406,012
Unavailable other revenue	-	-	-	-	-
Total deferred inflows of resources	<u>188</u>	<u>1,552</u>	<u>814</u>	<u>824</u>	<u>406,012</u>
Fund Balances					
Restricted	8,819	47,826	440,649	3,029	53,331,561
Committed	-	-	-	-	-
Assigned	-	71,072	-	-	-
Total fund balances	<u>8,819</u>	<u>118,898</u>	<u>440,649</u>	<u>3,029</u>	<u>53,331,561</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 9,007</u>	<u>\$ 121,490</u>	<u>\$ 441,463</u>	<u>\$ 3,853</u>	<u>\$ 53,737,573</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Balance Sheet
June 30, 2021
(With comparative totals for June 30, 2020)

(Continued)

	Searchlight Town	Spring Valley Town	Summerlin Town	Sunrise Manor Town	Whitney Town
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 81,545	\$ 13,632,696	\$ 2,392,240	\$ 6,038,227	\$ 826,175
In custody of other officials	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Interest receivable	-	-	-	-	-
Taxes receivable, delinquent	275	212,192	27,541	103,236	14,502
Due from other funds	-	-	-	-	-
Due from other governmental units	79,773	5,948,781	45,302	2,694,874	237,315
Total assets	<u>\$ 161,593</u>	<u>\$ 19,793,669</u>	<u>\$ 2,465,083</u>	<u>\$ 8,836,337</u>	<u>\$ 1,077,992</u>
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	258	180,056	19,841	84,256	13,808
Unavailable other revenue	-	-	-	-	-
Total deferred inflows of resources	<u>258</u>	<u>180,056</u>	<u>19,841</u>	<u>84,256</u>	<u>13,808</u>
Fund Balances					
Restricted	161,335	19,613,613	2,445,242	8,752,081	1,064,184
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Total fund balances	<u>161,335</u>	<u>19,613,613</u>	<u>2,445,242</u>	<u>8,752,081</u>	<u>1,064,184</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 161,593</u>	<u>\$ 19,793,669</u>	<u>\$ 2,465,083</u>	<u>\$ 8,836,337</u>	<u>\$ 1,077,992</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Balance Sheet
June 30, 2021
(With comparative totals for June 30, 2020)

(Continued)

	Winchester Town	Totals	
		2021	2020
Assets			
Cash and investments			
In custody of the County Treasurer	\$ 6,552,769	\$ 484,387,006	\$ 414,778,914
In custody of other officials	-	4,472,890	2,238,675
Accounts receivable	-	995,392	1,426,922
Interest receivable	-	740,713	1,231,017
Taxes receivable, delinquent	40,057	2,432,007	2,468,575
Due from other funds	-	3,774,400	943,043
Due from other governmental units	3,419,551	121,896,933	86,243,525
Total assets	<u>\$ 10,012,377</u>	<u>\$ 618,699,341</u>	<u>\$ 509,330,671</u>
Liabilities			
Accounts payable	\$ -	\$ 4,851,997	\$ 3,864,366
Accrued payroll	-	9,930,850	9,033,590
Due to other funds	-	113,024,014	110,001,405
Due to other governmental units	-	100,728,868	65,263,050
Unearned revenue and other liabilities	-	3,047,302	1,576,040
Total liabilities	<u>-</u>	<u>231,583,031</u>	<u>189,738,451</u>
Deferred Inflows of Resources			
Unavailable grant revenue	-	-	39,712
Unavailable property taxes	37,338	2,066,475	2,103,628
Unavailable other revenue	-	123,708	561,675
Total deferred inflows of resources	<u>37,338</u>	<u>2,190,183</u>	<u>2,705,015</u>
Fund Balances			
Restricted	9,975,039	163,409,929	102,683,578
Committed	-	9,924,285	4,212,876
Assigned	-	211,591,913	209,990,751
Total fund balances	<u>9,975,039</u>	<u>384,926,127</u>	<u>316,887,205</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 10,012,377</u>	<u>\$ 618,699,341</u>	<u>\$ 509,330,671</u>

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2021
(With comparative totals for June 30, 2020)

	Detention Services	Master Transportation Plan	Court Education Program	Citizen Review Board Administration	Federal Nuclear Waste Grant
Revenues					
Taxes	\$ -	\$ 23,942,098	\$ -	\$ -	\$ -
Licenses and permits	-	33,386,578	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	-	420,648,034	1,058,719	80,926	-
Charges for services	6,348,970	-	1,866,346	-	-
Interest	405,504	(779,767)	18,836	2,047	(4,742)
Other	347,366	-	-	-	-
Total revenues	<u>7,101,840</u>	<u>477,196,943</u>	<u>2,943,901</u>	<u>82,973</u>	<u>(4,742)</u>
Expenditures					
Current					
Salaries and wages	137,529,943	-	624,894	99,399	-
Employee benefits	60,695,864	-	268,111	33,201	-
Services and supplies	47,943,815	336,372,789	1,044,686	20,475	-
Capital outlay	881,670	-	-	-	-
Total expenditures	<u>247,051,292</u>	<u>336,372,789</u>	<u>1,937,691</u>	<u>153,075</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(239,949,452)</u>	<u>140,824,154</u>	<u>1,006,210</u>	<u>(70,102)</u>	<u>(4,742)</u>
Other Financing Sources (Uses)					
Transfers from other funds	256,726,028	-	-	166,018	-
Transfers to other funds	(13,947,000)	(140,824,154)	-	-	(207,846)
Total other financing sources (uses)	<u>242,779,028</u>	<u>(140,824,154)</u>	<u>-</u>	<u>166,018</u>	<u>(207,846)</u>
Net change in fund balances	2,829,576	-	1,006,210	95,916	(212,588)
Fund Balance					
Beginning of year	<u>34,043,350</u>	<u>-</u>	<u>13,675,834</u>	<u>24,052</u>	<u>212,588</u>
End of year	<u>\$ 36,872,926</u>	<u>\$ -</u>	<u>\$ 14,682,044</u>	<u>\$ 119,968</u>	<u>\$ -</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2021
(With comparative totals for June 30, 2020)

(Continued)

	Technology Fees	Fire Prevention Bureau	County Licensing Applications	Satellite Detention Center	Special Improvement District Administration
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	-	-	-	-	-
Charges for services	-	3,929,873	-	-	398,476
Interest	21,652	(4,861)	8,255	-	(5,574)
Other	-	39,744	-	-	-
Total revenues	<u>21,652</u>	<u>3,964,756</u>	<u>8,255</u>	<u>-</u>	<u>392,902</u>
Expenditures					
Current					
Salaries and wages	661,505	6,417,080	-	-	385,165
Employee benefits	284,218	3,045,370	-	-	172,415
Services and supplies	2,828,962	1,082,603	-	-	-
Capital outlay	20,995	-	-	-	-
Total expenditures	<u>3,795,680</u>	<u>10,545,053</u>	<u>-</u>	<u>-</u>	<u>557,580</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,774,028)</u>	<u>(6,580,297)</u>	<u>8,255</u>	<u>-</u>	<u>(164,678)</u>
Other Financing Sources (Uses)					
Transfers from other funds	5,194,261	5,200,000	-	-	-
Transfers to other funds	-	-	(84,156)	-	-
Total other financing sources (uses)	<u>5,194,261</u>	<u>5,200,000</u>	<u>(84,156)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	1,420,233	(1,380,297)	(75,901)	-	(164,678)
Fund Balance					
Beginning of year	4,198,696	10,792,855	118,328	-	1,091,944
End of year	<u>\$ 5,618,929</u>	<u>\$ 9,412,558</u>	<u>\$ 42,427</u>	<u>\$ -</u>	<u>\$ 927,266</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2021
(With comparative totals for June 30, 2020)

(Continued)

	In-Transit	Bunkerville Town	Clark County Fire Service District	Post- Employment Benefits Reserve	Enterprise Town
Revenues					
Taxes	\$ -	\$ 5,165	\$ 84,925,185	\$ -	\$ 18,046,473
Licenses and permits	-	-	-	-	560,450
Intergovernmental revenue:					
Consolidated tax	-	604,981	58,669,976	-	6,423,888
Other	-	-	-	-	-
Charges for services	-	-	-	4,085	-
Interest	537,661	-	-	238,953	-
Other	-	-	-	14,531,658	-
Total revenues	<u>537,661</u>	<u>610,146</u>	<u>143,595,161</u>	<u>14,774,696</u>	<u>25,030,811</u>
Expenditures					
Current					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	2,662,723	-
Services and supplies	-	-	-	6,157,526	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,820,249</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>537,661</u>	<u>610,146</u>	<u>143,595,161</u>	<u>5,954,447</u>	<u>25,030,811</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	(975,695)	(371,000)	(125,648,663)	-	(24,900,000)
Total other financing sources (uses)	<u>(975,695)</u>	<u>(371,000)</u>	<u>(125,648,663)</u>	<u>-</u>	<u>(24,900,000)</u>
Net change in fund balances	(438,034)	239,146	17,946,498	5,954,447	130,811
Fund Balance					
Beginning of year	<u>886,966</u>	<u>90,288</u>	<u>31,891,069</u>	<u>154,809,621</u>	<u>9,824,747</u>
End of year	<u>\$ 448,932</u>	<u>\$ 329,434</u>	<u>\$ 49,837,567</u>	<u>\$ 160,764,068</u>	<u>\$ 9,955,558</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2021
(With comparative totals for June 30, 2020)

(Continued)

	Indian Springs Town	Moapa Town	Moapa Valley Town	Mt. Charleston Town	Paradise Town
Revenues					
Taxes	\$ 3,103	\$ 44,812	\$ 34,792	\$ 8,292	\$ 28,851,798
Licenses and permits	9,810	4,200	2,730	2,190	5,891,315
Intergovernmental revenue:					
Consolidated tax	-	-	861,821	-	81,332,089
Other	-	-	-	-	-
Charges for services	-	-	-	-	-
Interest	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	<u>12,913</u>	<u>49,012</u>	<u>899,343</u>	<u>10,482</u>	<u>116,075,202</u>
Expenditures					
Current					
Salaries and wages	-	15,235	-	-	-
Employee benefits	-	373	-	-	-
Services and supplies	-	2,140	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>-</u>	<u>17,748</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>12,913</u>	<u>31,264</u>	<u>899,343</u>	<u>10,482</u>	<u>116,075,202</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	98,343	-	-	-
Transfers to other funds	(4,200)	(16,173)	(584,000)	(8,720)	(83,700,000)
Total other financing sources (uses)	<u>(4,200)</u>	<u>82,170</u>	<u>(584,000)</u>	<u>(8,720)</u>	<u>(83,700,000)</u>
Net change in fund balances	8,713	113,434	315,343	1,762	32,375,202
Fund Balance					
Beginning of year	<u>106</u>	<u>5,464</u>	<u>125,306</u>	<u>1,267</u>	<u>20,956,359</u>
End of year	<u>\$ 8,819</u>	<u>\$ 118,898</u>	<u>\$ 440,649</u>	<u>\$ 3,029</u>	<u>\$ 53,331,561</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2021
(With comparative totals for June 30, 2020)

(Continued)

	Searchlight Town	Spring Valley Town	Summerlin Town	Sunrise Manor Town	Whitney Town
Revenues					
Taxes	\$ 5,988	\$ 14,177,580	\$ 5,937,121	\$ 5,302,793	\$ 1,336,176
Licenses and permits	13,170	219,109	439,185	743,850	44,580
Intergovernmental revenue:					-
Consolidated tax	421,785	28,546,755	210,620	13,518,525	1,170,655
Other	-	-	-	-	-
Charges for services	-	-	-	-	-
Interest	-	-	-	-	-
Other	-	-	-	1,924	-
Total revenues	<u>440,943</u>	<u>42,943,444</u>	<u>6,586,926</u>	<u>19,567,092</u>	<u>2,551,411</u>
Expenditures					
Current					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Services and supplies	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>440,943</u>	<u>42,943,444</u>	<u>6,586,926</u>	<u>19,567,092</u>	<u>2,551,411</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	(341,500)	(40,000,000)	(7,300,000)	(18,230,000)	(1,890,000)
Total other financing sources (uses)	<u>(341,500)</u>	<u>(40,000,000)</u>	<u>(7,300,000)</u>	<u>(18,230,000)</u>	<u>(1,890,000)</u>
Net change in fund balances	99,443	2,943,444	(713,074)	1,337,092	661,411
Fund Balance					
Beginning of year	<u>61,892</u>	<u>16,670,169</u>	<u>3,158,316</u>	<u>7,414,989</u>	<u>402,773</u>
End of year	<u>\$ 161,335</u>	<u>\$ 19,613,613</u>	<u>\$ 2,445,242</u>	<u>\$ 8,752,081</u>	<u>\$ 1,064,184</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2021
(With comparative totals for June 30, 2020)

(Continued)

	Winchester Town	Totals	
		2021	2020
Revenues			
Taxes	\$ 3,095,258	\$ 185,716,634	\$ 197,450,516
Licenses and permits	438,610	41,755,777	32,340,064
Intergovernmental revenue:			
Consolidated tax	16,510,945	208,272,040	191,867,217
Other	-	421,787,679	389,151,645
Charges for services	-	12,547,750	14,886,487
Interest	-	437,964	13,546,387
Other	-	14,920,692	18,039,651
Total revenues	<u>20,044,813</u>	<u>885,438,536</u>	<u>857,281,967</u>
Expenditures			
Current			
Salaries and wages	-	145,733,221	143,773,361
Employee benefits	-	67,162,275	68,333,292
Services and supplies	-	395,452,996	378,413,553
Capital outlay	-	902,665	2,181,147
Total expenditures	<u>-</u>	<u>609,251,157</u>	<u>592,701,353</u>
Excess (deficiency) of revenues over (under) expenditures	<u>20,044,813</u>	<u>276,187,379</u>	<u>264,580,614</u>
Other Financing Sources (Uses)			
Transfers from other funds	-	267,384,650	265,779,242
Transfers to other funds	<u>(16,500,000)</u>	<u>(475,533,107)</u>	<u>(526,634,666)</u>
Total other financing sources (uses)	<u>(16,500,000)</u>	<u>(208,148,457)</u>	<u>(260,855,424)</u>
Net change in fund balances	3,544,813	68,038,922	3,725,190
Fund Balance			
Beginning of year	<u>6,430,226</u>	<u>316,887,205</u>	<u>313,162,015</u>
End of year	<u>\$ 9,975,039</u>	<u>\$ 384,926,127</u>	<u>\$ 316,887,205</u>

Clark County, Nevada
 General Fund
 Schedule of Revenues and Transfers - Budget and Actual
 For the fiscal year ended June 30, 2021
 (With comparative actual for the fiscal year ended June 30, 2020)

	2021				2020
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues					
Taxes					
Ad valorem taxes	\$ 358,228,354	\$ 358,228,354	\$ 362,706,317	\$ 4,477,963	\$ 332,989,704
Penalties & interest on delinquent taxes	9,500,000	9,500,000	12,643,837	3,143,837	9,055,542
Total taxes	<u>367,728,354</u>	<u>367,728,354</u>	<u>375,350,154</u>	<u>7,621,800</u>	<u>342,045,246</u>
Licenses and permits:					
Business licenses	41,219,934	41,219,934	50,531,109	9,311,175	50,991,535
Liquor licenses	6,357,241	6,357,241	8,115,552	1,758,311	8,980,930
County gaming licenses	25,732,397	25,732,397	26,136,237	403,840	42,237,080
Franchise fees:					
Electric	55,200,000	55,200,000	51,555,274	(3,644,726)	56,061,675
Telecom	8,800,000	8,800,000	8,046,029	(753,971)	8,899,397
Other	29,300,000	29,300,000	26,973,369	(2,326,631)	31,545,067
Other licenses and permits	21,778,081	21,778,081	24,888,037	3,109,956	52,714,153
Marriage licenses	1,491,351	1,491,351	1,554,714	63,363	1,237,635
Total licenses and permits	<u>189,879,004</u>	<u>189,879,004</u>	<u>197,800,321</u>	<u>7,921,317</u>	<u>252,667,472</u>
Intergovernmental revenue:					
Federal grants	-	-	4,587	4,587	-
Federal payments in lieu of taxes	3,602,300	3,602,300	3,781,881	179,581	3,804,814
State grants	-	-	81,208	81,208	121,813
State gaming licenses	130,000	130,000	114,927	(15,073)	127,467
Consolidated tax	328,583,680	328,583,680	437,239,135	108,655,455	398,979,911
Court administrative assessment	500,000	500,000	456,534	(43,466)	559,425
Other	2,140,000	2,140,000	1,889,881	(250,119)	1,938,753
Total intergovernmental revenue	<u>334,955,980</u>	<u>334,955,980</u>	<u>443,568,153</u>	<u>108,612,173</u>	<u>405,532,183</u>
Charges for services:					
General government					
Clerk fees	2,005,000	2,005,000	3,094,296	1,089,296	2,706,700
Recorder fees	20,300,000	20,300,000	26,656,451	6,356,451	23,141,478
Map fees	23,000	23,000	55,271	32,271	17,097
Assessor commissions	11,500,000	11,500,000	12,643,089	1,143,089	12,205,675
Building and zoning fees	2,500,000	2,500,000	2,170,354	(329,646)	2,841,263
Room tax collection commissions	4,500,000	4,500,000	3,612,439	(887,561)	8,006,307
Administrative fees	6,900,000	6,900,000	8,424,502	1,524,502	7,859,724
Other	4,450,000	4,450,000	6,056,722	1,606,722	5,811,023
Judicial					
Clerk fees	9,000,000	9,000,000	10,141,363	1,141,363	10,890,441
Other	1,900,000	1,900,000	1,417,062	(482,938)	1,571,837
Public safety					
Fire protection services	8,969,460	8,969,460	9,872,706	903,246	8,671,394
Other	700,000	700,000	1,599,021	899,021	1,253,428
Public works					
Engineering	1,000,000	1,000,000	964,504	(35,496)	5,357,427
Health and welfare					
Animal control	75,000	75,000	321,178	246,178	262,925
Total charges for services	<u>73,822,460</u>	<u>73,822,460</u>	<u>87,028,958</u>	<u>13,206,498</u>	<u>90,596,719</u>
Fines and forfeitures:					
Court fines	1,419,686	1,419,686	1,902,782	483,096	1,573,154
Court forfeits	15,500,000	15,500,000	13,654,741	(1,845,259)	17,144,159
Total fines and forfeitures	<u>16,919,686</u>	<u>16,919,686</u>	<u>15,557,523</u>	<u>(1,362,163)</u>	<u>18,717,313</u>
Interest	1,000,000	1,000,000	502,680	(497,320)	14,526,991
Other	2,000,000	2,000,000	4,862,135	2,862,135	6,228,063
Total revenues	<u>986,305,484</u>	<u>986,305,484</u>	<u>1,124,669,924</u>	<u>138,364,440</u>	<u>1,130,313,988</u>
Other Financing Sources					
Transfers from other funds	351,645,593	351,645,593	309,694,087	(41,951,506)	345,809,403
Total revenues and other financing sources	<u>\$ 1,337,951,077</u>	<u>\$ 1,337,951,077</u>	<u>\$ 1,434,364,011</u>	<u>\$ 96,412,934</u>	<u>\$ 1,476,123,391</u>

Clark County, Nevada
 General Fund
 Schedule of Expenditures and Transfers - Budget and Actual
 For the Fiscal Year Ended June 30, 2021
 (With comparative actual for the fiscal year ended June 30, 2020)

	2021				2020
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures					
<i>General Government</i>					
<i>Commission/Manager:</i>					
Salaries and wages	\$ 3,348,319	\$ 3,348,319	\$ 3,645,631	\$ 297,312	\$ 3,585,424
Employee benefits	1,393,132	1,393,132	1,363,915	(29,217)	1,483,834
Services and supplies	451,355	451,355	200,825	(250,530)	195,684
Total Commission/Manager	5,192,806	5,192,806	5,210,371	17,565	5,264,942
<i>Office of Diversity:</i>					
Salaries and wages	392,115	392,115	442,157	50,042	490,823
Employee benefits	183,672	183,672	188,129	4,457	212,131
Services and supplies	62,800	62,800	10,332	(52,468)	19,484
Total Office of Diversity	638,587	638,587	640,618	2,031	722,438
<i>Office of Appointed Counsel:</i>					
Salaries and wages	166,998	166,998	206,265	39,267	256,931
Employee benefits	68,560	68,560	97,989	29,429	96,541
Services and supplies	13,761,220	13,761,220	11,150,948	(2,610,272)	13,887,742
Total Office of Appointed Counsel	13,996,778	13,996,778	11,455,202	(2,541,576)	14,241,214
<i>Audit:</i>					
Salaries and wages	739,224	739,224	787,010	47,786	726,338
Employee benefits	330,755	330,755	345,838	15,083	341,682
Services and supplies	15,700	15,700	8,802	(6,898)	16,316
Total Audit	1,085,679	1,085,679	1,141,650	55,971	1,084,336
<i>Finance:</i>					
Salaries and wages	1,479,497	1,479,497	1,159,044	(320,453)	1,336,516
Employee benefits	641,624	641,624	461,086	(180,538)	599,879
Services and supplies	76,370	76,370	26,665	(49,705)	41,356
Total Finance	2,197,491	2,197,491	1,646,795	(550,696)	1,977,751
<i>Comptroller:</i>					
Salaries and wages	2,972,851	2,972,851	2,745,789	(227,062)	2,850,311
Employee benefits	1,492,233	1,492,233	1,360,057	(132,176)	1,462,181
Services and supplies	106,195	106,195	63,941	(42,254)	83,581
Total Comptroller	4,571,279	4,571,279	4,169,787	(401,492)	4,396,073
<i>Treasurer:</i>					
Salaries and wages	1,504,963	1,504,963	1,492,474	(12,489)	1,437,658
Employee benefits	757,246	757,246	715,003	(42,243)	712,510
Services and supplies	930,140	930,140	889,276	(40,864)	867,125
Total Treasurer	3,192,349	3,192,349	3,096,753	(95,596)	3,017,293
<i>Elections:</i>					
Salaries and wages	6,694,936	6,207,050	7,209,270	1,002,220	3,501,851
Employee benefits	1,495,721	1,495,721	1,255,963	(239,758)	1,204,985
Services and supplies	5,323,116	6,443,802	5,655,676	(788,126)	2,183,767
Total Elections	13,513,773	14,146,573	14,120,909	(25,664)	6,890,603
<i>Assessor:</i>					
Salaries and wages	8,589,119	8,589,119	8,298,725	(290,394)	8,401,941
Employee benefits	4,034,171	4,034,171	3,610,536	(423,635)	4,152,096
Services and supplies	1,154,190	1,154,190	903,430	(250,760)	1,069,685
Total Assessor	13,777,480	13,777,480	12,812,691	(964,789)	13,623,722
<i>Recorder:</i>					
Salaries and wages	2,312,677	2,312,677	2,411,684	99,007	2,431,588
Employee benefits	1,201,792	1,201,381	1,155,821	(45,560)	1,219,467
Services and supplies	132,230	132,641	101,194	(31,447)	134,963
Total Recorder	3,646,699	3,646,699	3,668,699	22,000	3,786,018
<i>Clerk:</i>					
Salaries and wages	2,291,791	2,291,791	2,000,696	(291,095)	2,297,454
Employee benefits	1,149,625	1,149,625	950,484	(199,141)	1,111,000
Services and supplies	214,980	214,980	177,363	(37,617)	190,605
Total Clerk	3,656,396	3,656,396	3,128,543	(527,853)	3,599,059

(Continued)

Clark County, Nevada
 General Fund
 Schedule of Expenditures and Transfers - Budget and Actual
 For the Fiscal Year Ended June 30, 2021
 (With comparative actual for the fiscal year ended June 30, 2020)

(Continued)

	2021				2020
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (continued)					
<i>General Government (continued)</i>					
<i>Administrative Services:</i>					
Salaries and wages	8,224,988	8,062,966	7,707,192	(355,774)	8,092,169
Employee benefits	4,057,131	4,120,517	3,569,696	(550,821)	3,792,930
Services and supplies	3,980,119	4,078,755	3,639,149	(439,606)	3,662,374
Total Administrative Services	16,262,238	16,262,238	14,916,037	(1,346,201)	15,547,473
<i>Human Resources:</i>					
Salaries and wages	1,862,270	1,862,270	1,857,048	(5,222)	1,855,806
Employee benefits	844,045	844,045	676,298	(167,747)	861,348
Services and supplies	165,070	165,070	113,399	(51,671)	147,147
Total Human Resources	2,871,385	2,871,385	2,646,745	(224,640)	2,864,301
<i>Comprehensive Planning:</i>					
Salaries and wages	4,711,523	4,711,523	4,349,893	(361,630)	4,851,639
Employee benefits	2,127,532	2,127,532	1,762,804	(364,728)	2,123,507
Services and supplies	485,070	485,070	285,369	(199,701)	410,691
Total Comprehensive Planning	7,324,125	7,324,125	6,398,066	(926,059)	7,385,837
<i>Business License:</i>					
Salaries and wages	4,175,123	4,175,123	3,700,043	(475,080)	4,083,990
Employee benefits	1,938,093	1,938,093	1,678,390	(259,703)	1,986,854
Services and supplies	374,530	374,530	321,453	(53,077)	363,887
Total Business License	6,487,746	6,487,746	5,699,886	(787,860)	6,434,731
<i>Real Property Management:</i>					
Salaries and wages	13,268,868	13,018,868	12,979,123	(39,745)	13,436,422
Employee benefits	6,397,304	6,397,304	6,068,013	(329,291)	6,265,759
Services and supplies	15,995,574	16,217,117	15,151,794	(1,065,323)	14,491,330
Capital outlay	-	-	-	-	2,388,130
Total Real Property Management	35,661,746	35,633,289	34,198,930	(1,434,359)	36,581,641
Total General Government	134,076,557	134,680,900	124,951,682	(9,729,218)	127,417,432
<i>Judicial</i>					
<i>Outlying Constable:</i>					
Salaries and wages	125,920	125,920	91,903	(34,017)	139,564
Employee benefits	179,733	179,733	129,174	(50,559)	175,838
Services and supplies	10,857	10,857	6,004	(4,853)	5,087
Total Outlying Constable	316,510	316,510	227,081	(89,429)	320,489
<i>Urban Constable:</i>					
Salaries and wages	232,815	232,815	171,161	(61,654)	258,434
Employee benefits	108,500	108,500	84,249	(24,251)	100,033
Services and supplies	90,300	90,300	72,648	(17,652)	73,716
Total Henderson Constable	431,615	431,615	328,058	(103,557)	432,183
<i>District Attorney:</i>					
Salaries and wages	27,660,085	27,660,085	28,637,370	977,285	30,179,340
Employee benefits	12,091,744	12,091,744	11,708,587	(383,157)	12,542,439
Services and supplies	1,282,383	1,282,383	894,187	(388,196)	1,076,846
Total District Attorney	41,034,212	41,034,212	41,240,144	205,932	43,798,625

(Continued)

Clark County, Nevada
 General Fund
 Schedule of Expenditures and Transfers - Budget and Actual
 For the Fiscal Year Ended June 30, 2021
 (With comparative actual for the fiscal year ended June 30, 2020)

(Continued)

	2021				2020
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (continued)					
<i>Judicial (continued)</i>					
<i>Witness/Legal Fees:</i>					
Services and supplies	1,755,000	1,755,000	338,035	(1,416,965)	849,079
Total Witness/Legal Fees	1,755,000	1,755,000	338,035	(1,416,965)	849,079
<i>Family Court:</i>					
Salaries and wages	6,753,950	6,753,950	6,403,011	(350,939)	6,632,264
Employee benefits	3,127,783	3,127,783	2,696,952	(430,831)	2,828,058
Services and supplies	2,899,594	2,899,594	2,754,108	(145,486)	2,882,933
Total Family Court	12,781,327	12,781,327	11,854,071	(927,256)	12,343,255
<i>Civil/Criminal:</i>					
Salaries and wages	12,484,744	12,484,744	13,032,153	547,409	13,468,252
Employee benefits	5,952,019	5,952,019	5,765,775	(186,244)	5,889,652
Services and supplies	3,269,085	3,449,085	2,539,950	(909,135)	3,063,648
Total Civil/Criminal	21,705,848	21,885,848	21,337,878	(547,970)	22,421,552
<i>Clerk of the Court:</i>					
Salaries and wages	10,032,034	10,032,034	10,245,244	213,210	11,149,529
Employee benefits	5,255,170	5,255,170	4,719,458	(535,712)	5,238,330
Services and supplies	275,300	275,300	195,291	(80,009)	233,652
Total Clerk of the Court	15,562,504	15,562,504	15,159,993	(402,511)	16,621,511
<i>Alternative Dispute Resolution</i>					
Salaries and wages	374,494	374,494	547,550	173,056	537,535
Employee benefits	194,153	194,153	266,225	72,072	261,087
Services and supplies	96,077	96,077	75,079	(20,998)	77,621
Total Alternative Dispute Resolution	664,724	664,724	888,854	224,130	876,243
<i>Special Public Defender:</i>					
Salaries and wages	3,658,123	3,658,123	3,954,499	296,376	4,071,774
Employee benefits	1,530,897	1,530,897	1,531,795	898	1,605,257
Services and supplies	484,825	484,825	237,139	(247,686)	361,607
Total Special Public Defender	5,673,845	5,673,845	5,723,433	49,588	6,038,638
<i>Court Jury Services:</i>					
Salaries and wages	239,311	239,311	320,843	81,532	323,043
Employee benefits	121,508	121,508	157,623	36,115	149,595
Services and supplies	887,800	707,800	211,828	(495,972)	708,291
Total Court Jury Services	1,248,619	1,068,619	690,294	(378,325)	1,180,929
<i>Grand Jury:</i>					
Salaries and wages	16,208	16,208	1,695	(14,513)	1,826
Employee benefits	397	397	42	(355)	48
Services and supplies	324,782	324,782	266,245	(58,537)	269,704
Total Grand Jury	341,387	341,387	267,982	(73,405)	271,578
<i>Las Vegas Justice Court:</i>					
Salaries and wages	13,919,113	13,919,113	14,010,840	91,727	14,275,550
Employee benefits	6,680,486	6,680,486	6,500,465	(180,021)	6,601,748
Services and supplies	2,105,069	2,160,374	1,886,714	(273,660)	1,922,308
Total Las Vegas Justice Court	22,704,668	22,759,973	22,398,019	(361,954)	22,799,606
<i>Henderson Justice Court:</i>					
Salaries and wages	2,005,103	2,005,103	2,204,781	199,678	2,102,401
Employee benefits	949,417	949,417	960,893	11,476	973,428
Services and supplies	180,711	180,711	149,783	(30,928)	149,890
Total Henderson Justice Court	3,135,231	3,135,231	3,315,457	180,226	3,225,719
<i>North Las Vegas Justice Court:</i>					
Salaries and wages	2,185,107	2,185,107	2,265,145	80,038	2,262,551
Employee benefits	1,042,868	1,042,868	1,055,171	12,303	1,077,755
Services and supplies	113,000	113,000	97,946	(15,054)	106,049
Total North Las Vegas Justice Court	3,340,975	3,340,975	3,418,262	77,287	3,446,355

(Continued)

Clark County, Nevada
 General Fund
 Schedule of Expenditures and Transfers - Budget and Actual
 For the Fiscal Year Ended June 30, 2021
 (With comparative actual for the fiscal year ended June 30, 2020)

(Continued)

	2021				2020
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (continued)					
<i>Judicial (continued)</i>					
<i>Outlying Justice Court:</i>					
Salaries and wages	1,884,187	1,874,187	1,850,144	(24,043)	2,002,001
Employee benefits	833,015	833,015	839,670	6,655	836,651
Services and supplies	201,881	240,337	217,593	(22,744)	217,928
Total Outlying Justice Court	2,919,083	2,947,539	2,907,407	(40,132)	3,056,580
<i>Public Defender:</i>					
Salaries and wages	19,656,237	19,656,237	20,526,274	870,037	20,793,602
Employee benefits	8,348,477	8,348,477	7,920,093	(428,384)	8,433,444
Services and supplies	1,097,695	1,097,695	740,946	(356,749)	1,009,760
Total Public Defender	29,102,409	29,102,409	29,187,313	84,904	30,236,806
<i>Neighborhood Justice Center:</i>					
Salaries and wages	604,054	604,054	429,284	(174,770)	472,655
Employee benefits	280,550	280,550	177,925	(102,625)	212,301
Services and supplies	279,880	279,880	266,538	(13,342)	221,738
Total Neighborhood Justice Center	1,164,484	1,164,484	873,747	(290,737)	906,694
Total Judicial	163,882,441	163,966,202	160,156,028	(3,810,174)	168,825,842
<i>Public Safety</i>					
<i>Office of the Sheriff:</i>					
Salaries and wages	188,143	188,143	191,604	3,461	188,430
Employee benefits	16,419	16,419	16,073	(346)	15,868
Services and supplies	900	900	-	(900)	-
Total Office of the Sheriff	205,462	205,462	207,677	2,215	204,298
<i>Fire Department:</i>					
Salaries and wages	82,130,861	81,665,082	82,104,570	439,488	87,088,501
Employee benefits	40,232,186	40,246,336	41,793,878	1,547,542	42,378,751
Services and supplies	10,449,381	10,849,419	10,040,017	(809,402)	9,772,534
Capital Outlay	-	5,170,375	5,170,375	-	3,083,013
Total Fire Department	132,812,428	137,931,212	139,108,840	1,177,628	142,322,799
<i>Volunteer Fire and Ambulance:</i>					
Salaries and wages	-	8,504	8,504	-	-
Employee benefits	-	3,603	3,603	-	-
Services and supplies	272,033	311,517	300,022	(11,495)	236,616
Total Volunteer Fire and Ambulance	272,033	323,624	312,129	(11,495)	236,616
<i>Public Guardian:</i>					
Salaries and wages	2,116,096	2,106,096	2,059,142	(46,954)	2,072,454
Employee benefits	1,006,744	1,006,744	894,854	(111,890)	905,651
Services and supplies	188,560	198,560	197,354	(1,206)	179,629
Total Public Guardian	3,311,400	3,311,400	3,151,350	(160,050)	3,157,734
<i>Public Administrator:</i>					
Salaries and wages	673,386	673,386	758,902	85,516	761,355
Employee benefits	251,384	251,384	270,775	19,391	275,336
Services and supplies	71,200	71,200	54,658	(16,542)	67,426
Total Public Administrator	995,970	995,970	1,084,335	88,365	1,104,117
<i>Coroner:</i>					
Salaries and wages	3,349,213	3,024,213	2,870,717	(153,496)	3,356,972
Employee benefits	1,384,037	1,209,037	1,101,152	(107,885)	1,284,550
Services and supplies	1,722,432	2,222,432	1,867,009	(355,423)	1,584,564
Total Coroner	6,455,682	6,455,682	5,838,878	(616,804)	6,226,086
<i>Juvenile Justice:</i>					
Salaries and wages	26,274,497	25,966,997	24,688,408	(1,278,589)	28,287,596
Employee benefits	15,381,614	15,381,614	13,679,081	(1,702,533)	14,943,549
Services and supplies	4,400,884	4,708,384	3,241,419	(1,466,965)	4,384,639
Total Juvenile Justice	46,056,995	46,056,995	41,608,908	(4,448,087)	47,615,784

(Continued)

Clark County, Nevada
 General Fund
 Schedule of Expenditures and Transfers - Budget and Actual
 For the Fiscal Year Ended June 30, 2021
 (With comparative actual for the fiscal year ended June 30, 2020)

(Continued)

	2021				2020
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (continued)					
<i>Public Safety (continued)</i>					
<i>Family Services:</i>					
Salaries and wages	24,784,061	33,282,061	33,924,973	642,912	32,672,353
Employee benefits	11,047,835	15,117,835	14,983,027	(134,808)	13,310,183
Services and supplies	3,241,856	6,738,256	6,037,983	(700,273)	4,903,871
Total Family Services	39,073,752	55,138,152	54,945,983	(192,169)	50,886,407
Total Public Safety	229,183,722	250,418,497	246,258,100	(4,160,397)	251,753,841
<i>Public Works</i>					
Salaries and wages	6,368,299	6,368,299	3,351,514	(3,016,785)	6,674,342
Employee benefits	2,910,265	2,910,265	2,793,451	(116,814)	3,048,565
Services and supplies	1,370,291	1,370,291	1,166,160	(204,131)	1,421,334
Total Public Works	10,648,855	10,648,855	7,311,125	(3,337,730)	11,144,241
<i>Health</i>					
<i>Emergency Room Admittance:</i>					
Services and supplies	18,204,077	16,582,595	3,768,490	(12,814,105)	3,672,156
<i>Emergency Medical Care:</i>					
Services and supplies	5,130,000	4,430,000	4,398,097	(31,903)	5,321,289
Total Health	23,334,077	21,012,595	8,166,587	(12,846,008)	8,993,445
<i>Welfare</i>					
Salaries and wages	8,008,132	8,008,132	8,128,744	120,612	8,598,488
Employee benefits	3,879,623	3,879,623	3,707,025	(172,598)	4,036,868
Services and supplies	78,821,354	59,805,674	58,100,072	(1,705,602)	56,149,044
Total Welfare	90,709,109	71,693,429	69,935,841	(1,757,588)	68,784,400
<i>Culture and Recreation</i>					
Salaries and wages	7,019,196	7,019,196	6,565,804	(453,392)	6,708,662
Employee benefits	3,001,453	3,001,453	2,719,941	(281,512)	2,932,926
Services and supplies	817,550	817,550	611,457	(206,093)	720,543
Total Culture and Recreation	10,838,199	10,838,199	9,897,202	(940,997)	10,362,131
<i>Other general expenditures</i>					
Utilities	26,763,300	20,861,079	20,743,171	(117,908)	21,092,789
Building rental	1,274,380	1,274,380	1,132,937	(141,443)	1,969,473
Capital replacement	4,300,000	6,571,877	5,748,474	(823,403)	11,689,935
Administrative assessments	914,514	817,954	448,421	(369,533)	560,076
Insurance and official bonds	4,307,780	4,354,780	4,353,360	(1,420)	4,123,698
Miscellaneous refunds and expenditures	16,350,000	12,838,600	9,661,051	(3,177,549)	10,850,907
Internal service charges	57,613,827	52,664,841	52,626,095	(38,746)	56,642,644
Publications and professional services	5,000,000	3,138,892	2,675,922	(462,970)	3,779,519
Contributions	26,169,886	26,169,886	26,169,886	-	23,820,035
Total other general expenditures	142,693,687	128,692,289	123,559,317	(5,132,972)	134,529,076
Total expenditures	805,366,647	791,950,966	750,235,882	(41,715,084)	781,810,408
Other Financing Uses					
Transfers to other funds	599,474,625	612,890,306	612,445,926	(444,380)	633,776,417
Total expenditures and transfers	\$ 1,404,841,272	\$ 1,404,841,272	\$ 1,362,681,808	\$ (42,159,464)	\$ 1,415,586,825

Clark County, Nevada
 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2021

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 811,216,834	\$ 182,825,628	\$ 1,036,425,146	\$ 2,030,467,608
In custody of other officials	1,946,602	-	-	1,946,602
With fiscal agent	169,991,552	36,238,602	263,225,721	469,455,875
Accounts receivable	1,282,229	-	511,940	1,794,169
Interest receivable	1,609,614	413,738	2,202,444	4,225,796
Taxes receivable, delinquent	1,906,394	43,388	-	1,949,782
Special assessments receivable	1,018,217	101,834,133	-	102,852,350
Due from other funds	63,696,915	843,563	128,306,722	192,847,200
Due from other governmental units	106,737,197	-	15,773,665	122,510,862
Prepaid items	11,305	-	-	11,305
Total assets	<u>\$ 1,159,416,859</u>	<u>\$ 322,199,052</u>	<u>\$ 1,446,445,638</u>	<u>\$ 2,928,061,549</u>
Liabilities				
Accounts payable	\$ 37,522,742	\$ 219,153	\$ 58,471,423	\$ 96,213,318
Accrued payroll	12,637,663	-	148,538	12,786,201
Due to other funds	49,133,077	2,656,867	1,284,544	53,074,488
Due to other governmental units	42,877,104	-	-	42,877,104
Unearned revenue and other liabilities	302,786,663	7,206	18,481,732	321,275,601
Total liabilities	<u>444,957,249</u>	<u>2,883,226</u>	<u>78,386,237</u>	<u>526,226,712</u>
Deferred Inflows of Resources				
Unavailable grant revenue	12,493,029	-	1,543,550	14,036,579
Unavailable property taxes	1,639,205	43,306	-	1,682,511
Unavailable special assessments	1,018,127	101,761,821	-	102,779,948
Total deferred inflows of resources	<u>15,150,361</u>	<u>101,805,127</u>	<u>1,543,550</u>	<u>118,499,038</u>
Fund Balances				
Nonspendable	11,305	-	-	11,305
Restricted	407,190,795	134,708,124	744,628,379	1,286,527,298
Committed	35,075,159	-	-	35,075,159
Assigned	257,031,990	82,802,575	621,887,472	961,722,037
Total fund balances	<u>699,309,249</u>	<u>217,510,699</u>	<u>1,366,515,851</u>	<u>2,283,335,799</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,159,416,859</u>	<u>\$ 322,199,052</u>	<u>\$ 1,446,445,638</u>	<u>\$ 2,928,061,549</u>

Clark County, Nevada
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2021

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues				
Taxes	\$ 124,918,629	\$ 6,837	\$ -	\$ 124,925,466
Special assessments	186,821	19,229,618	-	19,416,439
Licenses and permits	26,685,165	-	-	26,685,165
Intergovernmental revenue				
Consolidated tax	9,960,952	-	-	9,960,952
Other	830,935,251	83,377,400	90,266,219	1,004,578,870
Charges for services	23,331,116	-	40,640,393	63,971,509
Fines and forfeitures	2,574,280	-	-	2,574,280
Interest	(2,644,951)	536,456	782,535	(1,325,960)
Other	38,299,291	194,551	11,379,757	49,873,599
Total revenues	<u>1,054,246,554</u>	<u>103,344,862</u>	<u>143,068,904</u>	<u>1,300,660,320</u>
Expenditures				
Salaries and wages	182,253,956	-	688,631	182,942,587
Employee benefits	89,199,983	-	1,081,328	90,281,311
Services and supplies	689,377,316	5,621,556	51,206,029	746,204,901
Capital outlay	19,923,585	-	293,573,939	313,497,524
Principal	495,233	85,789,702	-	86,284,935
Interest	87,349	80,588,301	-	80,675,650
Bond issuance costs	-	99,357	-	99,357
Total expenditures	<u>981,337,422</u>	<u>172,098,916</u>	<u>346,549,927</u>	<u>1,499,986,265</u>
Excess (deficiency) of revenues over (under) expenditures	<u>72,909,132</u>	<u>(68,754,054)</u>	<u>(203,481,023)</u>	<u>(199,325,945)</u>
Other Financing Sources (Uses):				
Transfers from other funds	227,396,431	70,560,179	139,671,736	437,628,346
Transfers to other funds	(204,491,055)	(72,120)	(13,229,724)	(217,792,899)
Refunding bonds issued	-	7,289,427	-	7,289,427
Payments to escrow agent	-	(7,188,630)	-	(7,188,630)
Total other financing sources (uses)	<u>22,905,376</u>	<u>70,588,856</u>	<u>126,442,012</u>	<u>219,936,244</u>
Net change in fund balance	95,814,508	1,834,802	(77,039,011)	20,610,299
Fund Balance				
Beginning of year	<u>603,494,741</u>	<u>215,675,897</u>	<u>1,443,554,862</u>	<u>2,262,725,500</u>
End of year	<u>\$ 699,309,249</u>	<u>\$ 217,510,699</u>	<u>\$ 1,366,515,851</u>	<u>\$ 2,283,335,799</u>

SPECIAL REVENUE FUNDS

HUD and State Housing Grants Fund - to account for grant proceeds and disbursements associated with housing within Clark County.

Road Fund - to account for the maintenance of roads and streets. Financing is provided by motor vehicle fuel taxes. Such taxes may only be used to finance road and street maintenance.

County Grants Fund - to account for federal and state grant proceeds and disbursements. Such grants are obtained for a variety of purposes and may only be used for the purpose obtained.

Cooperative Extension Fund - to account for the operations of the Cooperative Extension service (which provides agricultural and homemaking information to Clark County residents). Financing is provided by ad valorem taxes which may be used only to finance the Cooperative Extension service.

LVMPD Forfeitures Fund - to account for state and federal forfeited funds. Financing is provided by Las Vegas Metropolitan Police Department seized funds. Funding may only be used for law enforcement in accordance with applicable state and federal regulations.

Detention Services Fund * - to account for operations of the detention facility. Financing is provided by transfers from the Clark County general fund, which may only be used for such operations.

Forensic Services Fund - to account for costs associated with genetic marker testing and forensic analysis of controlled substances. Financing is provided from assessment fees. Such fees may be used only for financing such services.

Metro Grant Fund- to account for the various federal, state, local and non-governmental grant proceeds and disbursements within the operations of the LVMPD. These grants may only be used for the purpose obtained.

General Purpose Fund - to account for the activities of proceeds that are derived from a variety of sources. These amounts may only be used for the purposes for which they are obtained.

Subdivision Park Fees Fund - to account for fees collected from developers to be used to construct parks within the County. Such fees may only be used for park construction.

Master Transportation Plan Fund * - to account for proceeds to be used for improved transportation in Clark County. Financing is provided by additional motor vehicle fuel taxes, motor vehicle privilege taxes, aviation fuel taxes, sales taxes, room taxes, and new development fees. Such proceeds may only be used for transportation purposes.

Special Ad Valorem Distribution Fund - to account for proceeds to be used for capital and transportation projects in Clark County. Financing is provided from ad valorem taxes.

Law Library Fund - to account for the operation of a law library. Financing is provided by user fees. Such revenues can only be used to operate the law library.

Court Education Program Fund * - to account for proceeds to be used for driver education training for traffic law offenders. Financing is provided by charges to the participants. Such proceeds may only be used for financing such educational programs.

Citizen Review Board Administration Fund * - to account for the operations of a board established to review certain actions of the Las Vegas Metropolitan Police. Financing is provided by contributions and transfers from the general fund. These amounts may only be used for such operations.

Justice Court Administrative Assessment Fund - to account for certain services provided by the justice court. Financing is provided from assessment fees that may only be used for such services.

Specialty Courts Fund - to account for the operation of an alternative treatment program for first-time offenders charged with possession or being under the influence of controlled substances. Financing is provided by user charges and transfers from the Court Education Program fund.

District Attorney Family Support Fund - to account for family support services provided by the district attorney. Financing is provided from federal and state grants. Such grants may only be used for the services provided.

Federal Nuclear Waste Grant Fund * - to account for the proceeds and disbursements of federal grants used for a nuclear waste storage and disposal impact study. This fund was closed in fiscal year 2021.

Wetlands Park Fund - to account for operations of the Wetlands Park project. Financing is provided by transfers from the Recreation Capital Improvement fund. Such transfers may be used only for financing such operations.

Boat Safety Fund - to account for services provided to enhance boat safety at Lake Mead. Financing is provided from fuel taxes collected by marinas. They may be used only for such services provided.

District Attorney Check Restitution Fund - to account for the district attorney check collection unit. Fees retained from collecting bad checks are used to finance the operations and can only be used for such purpose.

Air Quality Management Fund - to account for the costs associated with air quality improvements. Financing is provided by air pollution fees and permits. Such amounts may only be used for such operations.

Air Quality Transportation Tax Fund - to account for receipts and disbursements associated with a transportation sales tax approved by the 2003 Nevada state legislature.

Technology Fees * - to account for fees charged and collected by various departments, which by statute are required to be used for the acquisition or improvement of technology.

Entitlements - to account for State or Federal entitlements (e.g. Title IV, Title XIX) received by various departments.

Police Sales Tax Distribution - to account for receipts from the state and distributions of the appropriate shares to various jurisdictions associated with a 1/4 cent sales tax increase approved by the Nevada state legislature.

LVMPD Police Sales Tax - to account for the distribution from the county of the sales tax and LVMPD expenditures associated with the "More Cops" initiative.

LVMPD Shared State Forfeitures Fund - to account for revenues from state forfeitures that are awarded to LVMPD and the expenditures pertaining to forfeiture cases. Balance at year-end it split between LVMPD and the Clark County School District.

Fort Mohave Valley Development Fund - to account for receipts related to lands in the Fort Mohave Valley from the State of Nevada approved by the Nevada state legislature.

Habitat Conservation Fund - to account for the implementation, amendment, or replacement of the Clark County Multiple Species Habitat Conservation Plan and Section 10(a)(1)(B) take permit issued by the United States Fish and Wildlife Service. Financing is provided by mitigation fees for land disturbance, grant funds and other revenue from mitigation actions impacting reserve areas. Such monies may be used only for financing the plan and permit as described above.

Child Welfare Fund - to account for monies received from the State of Nevada to care for foster children. The monies may only be used for such purposes.

Medical Assistance to Indigent Persons Fund - to account for medical assistance provided to indigent persons of Clark County. Financing is provided by ad valorem taxes that may only be used for such assistance.

Emergency 9-1-1 System Fund - to account for the operations of an emergency telephone system provided within Clark County. Financing is provided by ad valorem taxes that may only be used for such operations. The fund was closed in fiscal year 2020; however, it is still being presented as prior year amounts are included in the budgetary schedules.

Tax Receiver Fund - to account for the proceeds from trustee tax sales until disposition of the proceeds.

County Donations Fund - to account for donations to the County. Such amounts may only be used for the purpose donated.

Fire Prevention Bureau Fund * - to account for separate operations of the fire department pertaining to fire prevention. Financing is provided from plan check fees and transfers from the general fund.

County Licensing Applications Fund * - to account for monies placed with the County pending business license application investigations and approval.

Satellite Detention Center * - to account for the operations and maintenance associated with the leased facility that will be primarily used to house low-level offenders. The fund was closed in fiscal year 2020; however, it is still being presented as prior year amounts are included in the budgetary schedules.

Special Improvement District Administration Fund * - to account for the financial administration of the special assessment districts. Financing is provided by a portion of the special assessment levies, which may only be used for such purpose.

Special Assessment Maintenance Fund - to account for maintenance activity related to special assessments, previously reported in the Road Fund.

Veterinary Service Fund - to account for monies placed with the County for the spaying or neutering of animals adopted by individuals and to provide for rabies shots of such adopted animals.

Justice Court Bail Fund - to account for monies posted as bail until such time as the courts determine a disposition.

Southern Nevada Area Communications Fund - to account for the activities and results of operations of the Southern Nevada Area Communications Council.

Court Collection Fees - to account for collection fees imposed by a court at the time it finds that a fine, administrative assessment, fee or restitution is delinquent.

In-Transit Fund * - to account for monies deposited by various County agencies throughout the month until transfers to other funds after monthly reconciliations are prepared.

District Court Special Filing Fees Fund - to account for the additional special filing fees collected by District Court as approved by the 2009 Legislature. Funds may only be used for court staffing, capital costs, debt service, renovation, furniture, fixtures, equipment, technology and court security.

Justice Court Special Filing Fees Fund - to account for the additional special filing fees collected by Justice Court as approved by the Assembly Bill 54 passed during the 77th regular session of the Nevada State Legislature. Funds may only be used for court staffing, capital costs, debt services, renovation, furniture, fixtures, equipment, technology, security and training of staff.

Crime Sales Tax Distribution Fund - to account for the collection and distribution to various jurisdictions of a one-tenth of one percent (0.10%) increase in the Clark County sales and use tax for the specific purpose of employing and equipping additional police officers. The sales tax increase went into effect on April 1, 2017.

LVMPD Crime Prevention Act Sales Tax Fund - to account for the allocation of the one-tenth of one percent (0.10%) increase in the Clark County sales and use tax within the jurisdiction of the Las Vegas Metropolitan Police Department - including unincorporated Clark, the City of Las Vegas, as well as a specific allocations for the Las Vegas Strip resort corridor and Fremont Street Downtown corridor. The sales tax increase went into effect on April 1, 2017.

Human Services & Education Sales Tax - to account for the proceeds of the additional one-eighth of one percent (0.125%) sales and use tax imposed as of January 1, 2020. The proceeds are required to be used in accordance with Section 8 of AB 309 from the 2019 Session of the Nevada Legislature.

Covid-19 Response - to account for monies received in connection with Covid-19, including CARES Act funding and State and Local Fiscal Recovery Funds.

Post-Employment Benefits Reserve Fund * - to account for the County's obligations, and related expenses, associated with post-employment benefits for Clark County retirees.

Unincorporated Town Funds * - to account for the operations of each unincorporated town. Financing is provided primarily from ad valorem taxes and consolidated taxes.

Clark County Fire Service District Fund * - to account for fire protection services provided within Clark County. Financing is provided by sales and use taxes and ad valorem taxes which may only be used for such fire protection services.

Moapa Valley Fire District Fund - to account for fire protection services provided to the Moapa Valley area. Financing is provided primarily by sales and use taxes which may only be used for financing such fire protection services.

Mt. Charleston Fire District Fund - to account for fire protection services provided to the Mt. Charleston area. Financing is provided by sales and use taxes and ad valorem taxes which may only be used for such fire protection services.

*- Reported in the general fund under modified accrual basis with exception of Laughlin Town Fund, which is reported as a nonmajor special revenue fund.

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2021
(With comparative totals for June 30, 2020)

	HUD and State Housing Grants	Road	County Grants	Cooperative Extension	LVMPD Forfeitures
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 3,624,853	\$ 52,415,926	\$ 33,767,415	\$ 15,373,202	\$ 1,497,371
In custody of other officials	-	-	15,000	-	-
With fiscal agent	-	-	-	-	-
Accounts receivable	-	476,026	37,087	-	-
Interest receivable	7,266	105,071	55,000	30,817	3,001
Taxes receivable, delinquent	-	-	-	110,929	-
Special assessments receivable	-	-	-	-	-
Due from other funds	336,773	42,852	5,788,065	-	285,909
Due from other governmental units	2,721,848	6,294,966	10,991,718	-	-
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 6,690,740</u>	<u>\$ 59,334,841</u>	<u>\$ 50,654,285</u>	<u>\$ 15,514,948</u>	<u>\$ 1,786,281</u>
Liabilities					
Accounts payable	\$ 370,318	\$ 2,480,707	\$ 5,055,147	\$ 1,390,437	\$ 392,874
Accrued payroll	47,560	666,071	493,972	-	-
Due to other funds	6,656	36	7,352,091	-	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	4,753,421	-	1,959,021	-	-
Total liabilities	<u>5,177,955</u>	<u>3,146,814</u>	<u>14,860,231</u>	<u>1,390,437</u>	<u>392,874</u>
Deferred Inflows of Resources					
Unavailable grant revenue	817,355	-	2,916,528	-	-
Unavailable property taxes	-	-	-	94,784	-
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>817,355</u>	<u>-</u>	<u>2,916,528</u>	<u>94,784</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	-	12,557,006	-	9,792,162	1,393,407
Committed	-	-	-	-	-
Assigned	695,430	43,631,021	32,877,526	4,237,565	-
Total fund balances	<u>695,430</u>	<u>56,188,027</u>	<u>32,877,526</u>	<u>14,029,727</u>	<u>1,393,407</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 6,690,740</u>	<u>\$ 59,334,841</u>	<u>\$ 50,654,285</u>	<u>\$ 15,514,948</u>	<u>\$ 1,786,281</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2021
(With comparative totals for June 30, 2020)

(Continued)

	Forensic Services	Metro Grant	General Purpose	Subdivision Park Fees	Special Ad Valorem Distribution
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 569,030	\$ 2,147,964	\$ 57,953,591	\$ 24,244,080	\$ 13,858,831
In custody of other officials	-	-	-	-	-
With fiscal agent	-	-	-	-	-
Accounts receivable	54,331	2,209	47,549	-	-
Interest receivable	1,140	-	116,593	48,598	27,781
Taxes receivable, delinquent	-	-	-	-	554,396
Special assessments receivable	-	-	-	-	-
Due from other funds	775	1,616	5,793,194	-	-
Due from other governmental units	-	3,667,230	2,895,012	-	744
Prepaid items	11,305	-	-	-	-
Total assets	<u>\$ 636,581</u>	<u>\$ 5,819,019</u>	<u>\$ 66,805,939</u>	<u>\$ 24,292,678</u>	<u>\$ 14,441,752</u>
Liabilities					
Accounts payable	\$ 36,657	\$ 522,195	\$ 1,838,467	\$ -	\$ -
Accrued payroll	23,272	296,824	90,115	-	-
Due to other funds	831	5,000,000	-	4,313	1,929,934
Due to other governmental units	-	-	2,867,337	-	12,038,141
Unearned revenue and other liabilities	-	-	312,795	2,642,101	-
Total liabilities	<u>60,760</u>	<u>5,819,019</u>	<u>5,108,714</u>	<u>2,646,414</u>	<u>13,968,075</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	-	473,677
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>473,677</u>
Fund Balances					
Nonspendable	11,305	-	-	-	-
Restricted	33,344	-	5,539,759	20,146,264	-
Committed	-	-	31,820,978	-	-
Assigned	531,172	-	24,336,488	1,500,000	-
Total fund balances	<u>575,821</u>	<u>-</u>	<u>61,697,225</u>	<u>21,646,264</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 636,581</u>	<u>\$ 5,819,019</u>	<u>\$ 66,805,939</u>	<u>\$ 24,292,678</u>	<u>\$ 14,441,752</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2021
(With comparative totals for June 30, 2020)

(Continued)

	Law Library	Justice Court Administrative Assessment	Specialty Courts	District Attorney Family Support	Wetlands Park
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 1,793,944	\$ 5,996,112	\$ 4,113,293	\$ 15,390,079	\$ 3,304,894
In custody of other officials	-	4,000	-	1,000	-
With fiscal agent	-	-	-	-	-
Accounts receivable	24,416	-	7,770	-	-
Interest receivable	3,596	12,019	8,245	30,850	6,625
Taxes receivable, delinquent	-	-	-	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	1,713	45,315	-	-	-
Due from other governmental units	-	-	870,778	3,818,062	-
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 1,823,669</u>	<u>\$ 6,057,446</u>	<u>\$ 5,000,086</u>	<u>\$ 19,239,991</u>	<u>\$ 3,311,519</u>
Liabilities					
Accounts payable	\$ 17,395	\$ 146,633	\$ 1,295,801	\$ 46,022	\$ 57,338
Accrued payroll	26,392	-	61,958	1,032,681	-
Due to other funds	-	-	50,363	25,550	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	1,239	-	3	-
Total liabilities	<u>43,787</u>	<u>147,872</u>	<u>1,408,122</u>	<u>1,104,256</u>	<u>57,338</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	1,464,290	1,292,578	-	-	-
Committed	-	-	-	-	3,254,181
Assigned	315,592	4,616,996	3,591,964	18,135,735	-
Total fund balances	<u>1,779,882</u>	<u>5,909,574</u>	<u>3,591,964</u>	<u>18,135,735</u>	<u>3,254,181</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,823,669</u>	<u>\$ 6,057,446</u>	<u>\$ 5,000,086</u>	<u>\$ 19,239,991</u>	<u>\$ 3,311,519</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2021

(With comparative totals for June 30, 2020)

(Continued)

	Boat Safety	District Attorney Check Restitution	Air Quality Management	Air Quality Transportation Tax	Entitlements
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 27,016	\$ 6,326,981	\$ 25,415,821	\$ 41,368,982	\$ 72,199,467
In custody of other officials	-	-	-	-	-
With fiscal agent	-	-	-	-	-
Accounts receivable	-	3,695	-	-	191,720
Interest receivable	53	12,684	50,947	82,927	144,728
Taxes receivable, delinquent	-	-	-	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	-	-	-	-	16,957,186
Due from other governmental units	13,645	-	1,011,788	2,717,721	8,393,328
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 40,714</u>	<u>\$ 6,343,360</u>	<u>\$ 26,478,556</u>	<u>\$ 44,169,630</u>	<u>\$ 97,886,429</u>
Liabilities					
Accounts payable	\$ -	\$ 3,621	\$ 44,430	\$ 301,697	\$ 1,668,034
Accrued payroll	-	129,366	313,529	90,587	895,083
Due to other funds	-	-	-	-	415,540
Due to other governmental units	-	-	946,002	-	-
Unearned revenue and other liabilities	-	3,733	42	-	75
Total liabilities	<u>-</u>	<u>136,720</u>	<u>1,304,003</u>	<u>392,284</u>	<u>2,978,732</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	5,119,130
Unavailable property taxes	-	-	-	-	-
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,119,130</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	38,103	3,670,823	17,510,187	38,069,107	79,086,785
Committed	-	-	-	-	-
Assigned	2,611	2,535,817	7,664,366	5,708,239	10,701,782
Total fund balances	<u>40,714</u>	<u>6,206,640</u>	<u>25,174,553</u>	<u>43,777,346</u>	<u>89,788,567</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 40,714</u>	<u>\$ 6,343,360</u>	<u>\$ 26,478,556</u>	<u>\$ 44,169,630</u>	<u>\$ 97,886,429</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2021
(With comparative totals for June 30, 2020)

(Continued)

	Police Sales Tax Distribution	LVMPD Police Sales Tax	LVMPD Shared State Forfeitures	Fort Mohave Valley Development	Habitat Conservation
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 3,551,735	\$ 65,274,201	\$ 753,740	\$ 9,843,033	\$ 52,930,319
In custody of other officials	-	-	-	-	-
With fiscal agent	-	-	-	-	-
Accounts receivable	-	-	-	165,641	-
Interest receivable	7,119	130,846	1,511	19,731	106,102
Taxes receivable, delinquent	-	-	-	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	-	20,420,513	-	-	-
Due from other governmental units	27,481,106	-	-	-	453,341
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 31,039,960</u>	<u>\$ 85,825,560</u>	<u>\$ 755,251</u>	<u>\$ 10,028,405</u>	<u>\$ 53,489,762</u>
Liabilities					
Accounts payable	\$ -	\$ 46,375	\$ 440,936	\$ -	\$ 1,346,282
Accrued payroll	-	4,654,136	23,810	-	62,532
Due to other funds	20,190,137	87,210	290,505	-	-
Due to other governmental units	10,849,823	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-
Total liabilities	<u>31,039,960</u>	<u>4,787,721</u>	<u>755,251</u>	<u>-</u>	<u>1,408,814</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	-	43,946,807	-	10,028,405	30,989,368
Committed	-	-	-	-	-
Assigned	-	37,091,032	-	-	21,091,580
Total fund balances	<u>-</u>	<u>81,037,839</u>	<u>-</u>	<u>10,028,405</u>	<u>52,080,948</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 31,039,960</u>	<u>\$ 85,825,560</u>	<u>\$ 755,251</u>	<u>\$ 10,028,405</u>	<u>\$ 53,489,762</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2021
(With comparative totals for June 30, 2020)

(Continued)

	Child Welfare	Medical Assistance to Indigent Persons	Emergency 9-1-1 System	Tax Receiver	County Donations
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 10,055,162	\$ 20,460,031	\$ -	\$ 2,981,835	\$ 1,672,398
In custody of other officials	20,000	-	-	1,216,825	178,167
With fiscal agent	-	-	-	-	-
Accounts receivable	211,286	-	-	-	389
Interest receivable	20,154	41,014	-	6,033	3,352
Taxes receivable, delinquent	-	1,107,928	-	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	161,070	5,675,906	-	-	-
Due from other governmental units	12,000,674	-	-	-	-
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 22,468,346</u>	<u>\$ 27,284,879</u>	<u>\$ -</u>	<u>\$ 4,204,693</u>	<u>\$ 1,854,306</u>
Liabilities					
Accounts payable	\$ 6,371,150	\$ -	\$ -	\$ 1,216,824	\$ 35,727
Accrued payroll	1,380,681	-	-	-	-
Due to other funds	12,986	5,675,906	-	-	-
Due to other governmental units	-	13,264,389	-	-	-
Unearned revenue and other liabilities	20,336	-	-	-	6,053
Total liabilities	<u>7,785,153</u>	<u>18,940,295</u>	<u>-</u>	<u>1,216,824</u>	<u>41,780</u>
Deferred Inflows of Resources					
Unavailable grant revenue	3,640,016	-	-	-	-
Unavailable property taxes	-	946,495	-	-	-
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>3,640,016</u>	<u>946,495</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	5,076,362	5,156,781	-	2,943,889	1,168,004
Committed	-	-	-	-	-
Assigned	5,966,815	2,241,308	-	43,980	644,522
Total fund balances	<u>11,043,177</u>	<u>7,398,089</u>	<u>-</u>	<u>2,987,869</u>	<u>1,812,526</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 22,468,346</u>	<u>\$ 27,284,879</u>	<u>\$ -</u>	<u>\$ 4,204,693</u>	<u>\$ 1,854,306</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2021
(With comparative totals for June 30, 2020)

(Continued)

	Special Assessment Maintenance	Veterinary Service	Justice Court Bail	Southern Nevada Area Communications Council	Court Collection Fees
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 437,620	\$ 305,360	\$ 4,742,824	\$ 4,463,765	\$ 8,510,100
In custody of other officials	-	-	500,000	-	11,610
With fiscal agent	-	-	-	-	-
Accounts receivable	-	-	-	674	612
Interest receivable	878	613	9,507	8,948	17,060
Taxes receivable, delinquent	-	-	-	-	-
Special assessments receivable	1,018,217	-	-	-	-
Due from other funds	-	-	-	-	67,992
Due from other governmental units	-	10,241	-	16,549	-
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 1,456,715</u>	<u>\$ 316,214</u>	<u>\$ 5,252,331</u>	<u>\$ 4,489,936</u>	<u>\$ 8,607,374</u>
Liabilities					
Accounts payable	\$ 157,715	\$ 30,000	\$ 172,192	\$ 1,691	\$ 57,677
Accrued payroll	-	-	-	14,058	67,856
Due to other funds	-	-	260	-	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	1,407	-	-	-	-
Total liabilities	<u>159,122</u>	<u>30,000</u>	<u>172,452</u>	<u>15,749</u>	<u>125,533</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable special assessments	1,018,127	-	-	-	-
Total deferred inflows of resources	<u>1,018,127</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	-	224,294	3,513,095	2,810,297	3,473,785
Committed	-	-	-	-	-
Assigned	279,466	61,920	1,566,784	1,663,890	5,008,056
Total fund balances	<u>279,466</u>	<u>286,214</u>	<u>5,079,879</u>	<u>4,474,187</u>	<u>8,481,841</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,456,715</u>	<u>\$ 316,214</u>	<u>\$ 5,252,331</u>	<u>\$ 4,489,936</u>	<u>\$ 8,607,374</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2021
(With comparative totals for June 30, 2020)

(Continued)

	District Court Special Filing Fees	Justice Court Special Filing Fees	Crime Sales Tax Distribution	LVMPD Crime Prevention Act Sales Tax	Laughlin Town
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 3,815,444	\$ 4,622,492	\$ 949,895	\$ 12,714,751	\$ 7,005,544
In custody of other officials	-	-	-	-	-
With fiscal agent	-	-	-	-	-
Accounts receivable	-	-	-	-	11,545
Interest receivable	7,649	9,266	1,905	25,488	14,043
Taxes receivable, delinquent	-	-	-	-	95,029
Special assessments receivable	-	-	-	-	-
Due from other funds	-	84,972	-	7,253,161	-
Due from other governmental units	-	-	9,141,426	-	1,762,696
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 3,823,093</u>	<u>\$ 4,716,730</u>	<u>\$ 10,093,226</u>	<u>\$ 19,993,400</u>	<u>\$ 8,888,857</u>
Liabilities					
Accounts payable	\$ 24,408	\$ 50,888	\$ -	\$ 17,865	\$ 191,451
Accrued payroll	260,175	14,513	-	1,509,419	316,515
Due to other funds	-	730,554	7,181,814	16,710	24,198
Due to other governmental units	-	-	2,911,412	-	-
Unearned revenue and other liabilities	-	-	-	-	104
Total liabilities	<u>284,583</u>	<u>795,955</u>	<u>10,093,226</u>	<u>1,543,994</u>	<u>532,268</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	-	87,945
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>87,945</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	2,561,610	3,596,600	-	17,298,451	8,268,644
Committed	-	-	-	-	-
Assigned	976,900	324,175	-	1,150,955	-
Total fund balances	<u>3,538,510</u>	<u>3,920,775</u>	<u>-</u>	<u>18,449,406</u>	<u>8,268,644</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 3,823,093</u>	<u>\$ 4,716,730</u>	<u>\$ 10,093,226</u>	<u>\$ 19,993,400</u>	<u>\$ 8,888,857</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2021
(With comparative totals for June 30, 2020)

(Continued)

	Moapa Valley Fire District	Mt. Charleston Fire District	Human Services & Education Sales Tax	COVID-19 Response
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 6,060,724	\$ 1,507,738	\$ 60,269,572	\$ 146,899,699
In custody of other officials	-	-	-	-
With fiscal agent	-	-	-	169,991,552
Accounts receivable	-	47,279	-	-
Interest receivable	12,149	3,022	120,814	294,469
Taxes receivable, delinquent	-	38,112	-	-
Special assessments receivable	-	-	-	-
Due from other funds	-	141,700	-	638,203
Due from other governmental units	176,652	35,039	11,385,446	877,187
Prepaid items	-	-	-	-
Total assets	<u>\$ 6,249,525</u>	<u>\$ 1,772,890</u>	<u>\$ 71,775,832</u>	<u>\$ 318,701,110</u>
Liabilities				
Accounts payable	\$ 184,957	\$ 48,187	\$ 2,172,368	\$ 9,288,276
Accrued payroll	4,722	33,604	87,839	40,393
Due to other funds	-	-	138	137,345
Due to other governmental units	-	-	-	-
Unearned revenue and other liabilities	-	-	-	293,086,333
Total liabilities	<u>189,679</u>	<u>81,791</u>	<u>2,260,345</u>	<u>302,552,347</u>
Deferred Inflows of Resources				
Unavailable grant revenue	-	-	-	-
Unavailable property taxes	-	36,304	-	-
Unavailable special assessments	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>36,304</u>	<u>-</u>	<u>-</u>
Fund Balances				
Nonspendable	-	-	-	-
Restricted	6,059,846	-	68,234,084	1,246,658
Committed	-	-	-	-
Assigned	-	1,654,795	1,281,403	14,902,105
Total fund balances	<u>6,059,846</u>	<u>1,654,795</u>	<u>69,515,487</u>	<u>16,148,763</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 6,249,525</u>	<u>\$ 1,772,890</u>	<u>\$ 71,775,832</u>	<u>\$ 318,701,110</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2021
(With comparative totals for June 30, 2020)

(Continued)

	Totals	
	2021	2020
Assets		
Cash and investments		
In custody of the County Treasurer	\$ 811,216,834	\$ 903,533,899
In custody of other officials	1,946,602	1,179,993
With fiscal agent	169,991,552	-
Accounts receivable	1,282,229	798,469
Interest receivable	1,609,614	3,198,913
Taxes receivable, delinquent	1,906,394	2,080,170
Special assessments receivable	1,018,217	54,401
Due from other funds	63,696,915	36,193,280
Due from other governmental units	106,737,197	96,723,230
Prepaid items	11,305	11,065
Total assets	<u>\$ 1,159,416,859</u>	<u>\$ 1,043,773,420</u>
Liabilities		
Accounts payable	37,522,742	28,560,273
Accrued payroll	12,637,663	11,739,517
Due to other funds	49,133,077	60,575,836
Due to other governmental units	42,877,104	56,149,633
Unearned revenue and other liabilities	302,786,663	275,839,178
Total liabilities	<u>444,957,249</u>	<u>432,864,437</u>
Deferred Inflows of Resources		
Unavailable grant revenue	12,493,029	5,574,265
Unavailable property taxes	1,639,205	1,797,084
Unavailable special assessments	1,018,127	42,893
Total deferred inflows of resources	<u>15,150,361</u>	<u>7,414,242</u>
Fund Balances		
Nonspendable	11,305	11,065
Restricted	407,190,795	344,311,056
Committed	35,075,159	28,229,652
Assigned	257,031,990	230,942,968
Total fund balances	<u>699,309,249</u>	<u>603,494,741</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,159,416,859</u>	<u>\$ 1,043,773,420</u>

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2021
(With comparative totals for the fiscal year ended June 30, 2020)

	HUD and State Housing Grants	Road	County Grants	Cooperative Extension	LVMPD Forfeitures
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ 7,594,793	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	14,125,787	33,178,602	36,002,882	-	-
Charges for services	-	1,690,347	-	-	-
Fines and forfeitures	-	-	-	-	268,948
Interest	15,752	75,122	(279,801)	41,473	3,228
Other	-	1,160,863	1,014,195	-	-
Total revenues	<u>14,141,539</u>	<u>36,104,934</u>	<u>36,737,276</u>	<u>7,636,266</u>	<u>272,176</u>
Expenditures					
Salaries and wages	462,097	11,474,873	7,880,172	-	-
Employee benefits	200,491	5,435,189	3,010,735	-	-
Services and supplies	12,716,494	11,366,228	38,426,183	6,703,630	785,465
Capital outlay	-	4,070,910	473,059	-	185,932
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>13,379,082</u>	<u>32,347,200</u>	<u>49,790,149</u>	<u>6,703,630</u>	<u>971,397</u>
Excess (deficiency) of revenues over (under) expenditures	<u>762,457</u>	<u>3,757,734</u>	<u>(13,052,873)</u>	<u>932,636</u>	<u>(699,221)</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	2,114,738	27,226,782	-	285,909
Transfers to other funds	(875,627)	-	(11,470,883)	-	-
Total other financing sources (uses)	<u>(875,627)</u>	<u>2,114,738</u>	<u>15,755,899</u>	<u>-</u>	<u>285,909</u>
Net change in fund balance	(113,170)	5,872,472	2,703,026	932,636	(413,312)
Fund Balance					
Beginning of year	<u>808,600</u>	<u>50,315,555</u>	<u>30,174,500</u>	<u>13,097,091</u>	<u>1,806,719</u>
End of year	<u>\$ 695,430</u>	<u>\$ 56,188,027</u>	<u>\$ 32,877,526</u>	<u>\$ 14,029,727</u>	<u>\$ 1,393,407</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2021
(With comparative totals for the fiscal year ended June 30, 2020)

(Continued)

	Forensic Services	Metro Grant	General Purpose	Subdivision Park Fees	Special Ad Valorem Distribution
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 37,972,684
Special assessments	-	-	-	-	-
Licenses and permits	-	-	9,072,676	4,269,192	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	891,842	10,637,683	1,395,718	-	-
Charges for services	202,935	-	3,660,822	-	-
Fines and forfeitures	-	-	10,500	-	-
Interest	(4,699)	-	91,020	146,548	24,739
Other	250	24,700	1,670,452	1,573,992	-
Total revenues	<u>1,090,328</u>	<u>10,662,383</u>	<u>15,901,188</u>	<u>5,989,732</u>	<u>37,997,423</u>
Expenditures					
Salaries and wages	352,280	4,325,357	1,597,212	-	-
Employee benefits	155,297	556,420	660,636	-	-
Services and supplies	769,271	4,931,539	19,581,737	-	27,464,626
Capital outlay	-	849,067	357,980	-	-
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>1,276,848</u>	<u>10,662,383</u>	<u>22,197,565</u>	<u>-</u>	<u>27,464,626</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(186,520)</u>	<u>-</u>	<u>(6,296,377)</u>	<u>5,989,732</u>	<u>10,532,797</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	5,000,000	22,086,578	2,902,323	-
Transfers to other funds	-	(5,000,000)	-	(100,601)	(10,532,797)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>22,086,578</u>	<u>2,801,722</u>	<u>(10,532,797)</u>
Net change in fund balance	<u>(186,520)</u>	<u>-</u>	<u>15,790,201</u>	<u>8,791,454</u>	<u>-</u>
Fund Balance					
Beginning of year	<u>762,341</u>	<u>-</u>	<u>45,907,024</u>	<u>12,854,810</u>	<u>-</u>
End of year	<u>\$ 575,821</u>	<u>\$ -</u>	<u>\$ 61,697,225</u>	<u>\$ 21,646,264</u>	<u>\$ -</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2021
(With comparative totals for the fiscal year ended June 30, 2020)

(Continued)

	Law Library	Justice Court Administrative Assessment	Specialty Courts	District Attorney Family Support	Wetlands Park
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	-	2,296,178	7,393,389	18,620,860	-
Charges for services	1,451,920	-	340,283	73,068	-
Fines and forfeitures	89,198	-	-	-	-
Interest	8,180	(13,814)	31,928	37,698	(1,176)
Other	1,150	-	6,870	1,743	-
Total revenues	<u>1,550,448</u>	<u>2,282,364</u>	<u>7,772,470</u>	<u>18,733,369</u>	<u>(1,176)</u>
Expenditures					
Salaries and wages	451,933	-	1,118,500	15,244,008	-
Employee benefits	185,617	-	509,691	7,343,262	-
Services and supplies	362,050	1,836,595	6,061,649	3,152,239	119,882
Capital outlay	-	125,752	-	414,102	-
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>999,600</u>	<u>1,962,347</u>	<u>7,689,840</u>	<u>26,153,611</u>	<u>119,882</u>
Excess (deficiency) of revenues over (under) expenditures	<u>550,848</u>	<u>320,017</u>	<u>82,630</u>	<u>(7,420,242)</u>	<u>(121,058)</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	720,000	8,250,525	-
Transfers to other funds	-	(1,026,950)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(1,026,950)</u>	<u>720,000</u>	<u>8,250,525</u>	<u>-</u>
Net change in fund balance	550,848	(706,933)	802,630	830,283	(121,058)
Fund Balance					
Beginning of year	<u>1,229,034</u>	<u>6,616,507</u>	<u>2,789,334</u>	<u>17,305,452</u>	<u>3,375,239</u>
End of year	<u>\$ 1,779,882</u>	<u>\$ 5,909,574</u>	<u>\$ 3,591,964</u>	<u>\$ 18,135,735</u>	<u>\$ 3,254,181</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2021
(With comparative totals for the fiscal year ended June 30, 2020)

(Continued)

	Boat Safety	District Attorney Check Restitution	Air Quality Management	Air Quality Transportation Tax	Entitlements
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	10,163,423	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	55,002	-	2,667,840	9,223,057	30,130,783
Charges for services	-	1,637,186	23,035	-	-
Fines and forfeitures	-	-	17,500	-	-
Interest	432	(5,414)	55,500	(4,194)	57,419
Other	-	-	120	-	44,797
Total revenues	<u>55,434</u>	<u>1,631,772</u>	<u>12,927,418</u>	<u>9,218,863</u>	<u>30,232,999</u>
Expenditures					
Salaries and wages	-	1,339,041	5,711,907	1,360,499	4,942,792
Employee benefits	-	543,018	2,381,238	531,500	1,654,281
Services and supplies	40,203	346,292	1,759,405	1,317,037	5,797,830
Capital outlay	-	-	217,023	1,065,318	192,475
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>40,203</u>	<u>2,228,351</u>	<u>10,069,573</u>	<u>4,274,354</u>	<u>12,587,378</u>
Excess (deficiency) of revenues over (under) expenditures	<u>15,231</u>	<u>(596,579)</u>	<u>2,857,845</u>	<u>4,944,509</u>	<u>17,645,621</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	(4,000,000)	(10,365,808)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,000,000)</u>	<u>(10,365,808)</u>
Net change in fund balance	15,231	(596,579)	2,857,845	944,509	7,279,813
Fund Balance					
Beginning of year	<u>25,483</u>	<u>6,803,219</u>	<u>22,316,708</u>	<u>42,832,837</u>	<u>82,508,754</u>
End of year	<u>\$ 40,714</u>	<u>\$ 6,206,640</u>	<u>\$ 25,174,553</u>	<u>\$ 43,777,346</u>	<u>\$ 89,788,567</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2021
(With comparative totals for the fiscal year ended June 30, 2020)

(Continued)

	Police Sales Tax Distribution	LVMPD Police Sales Tax	LVMPD Shared State Forfeitures	Fort Mohave Valley Development	Habitat Conservation
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	2,307,234
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	138,265,818	-	-	-	1,207,194
Charges for services	-	-	-	-	47,769
Fines and forfeitures	-	-	2,188,134	-	-
Interest	22,668	(273,858)	(26,820)	16,381	(19,928)
Other	-	63,892	123,292	844,307	-
Total revenues	<u>138,288,486</u>	<u>(209,966)</u>	<u>2,284,606</u>	<u>860,688</u>	<u>3,542,269</u>
Expenditures					
Salaries and wages	-	64,801,617	323,496	-	679,352
Employee benefits	-	37,334,250	148,297	-	272,970
Services and supplies	36,685,138	6,486,902	1,526,904	-	3,881,963
Capital outlay	-	818,548	-	-	-
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>36,685,138</u>	<u>109,441,317</u>	<u>1,998,697</u>	<u>-</u>	<u>4,834,285</u>
Excess (deficiency) of revenues over (under) expenditures	<u>101,603,348</u>	<u>(109,651,283)</u>	<u>285,909</u>	<u>860,688</u>	<u>(1,292,016)</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	101,603,348	-	-	-
Transfers to other funds	(101,603,348)	-	(285,909)	-	-
Total other financing sources (uses)	<u>(101,603,348)</u>	<u>101,603,348</u>	<u>(285,909)</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	(8,047,935)	-	860,688	(1,292,016)
Fund Balance					
Beginning of year	-	89,085,774	-	9,167,717	53,372,964
End of year	<u>\$ -</u>	<u>\$ 81,037,839</u>	<u>\$ -</u>	<u>\$ 10,028,405</u>	<u>\$ 52,080,948</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2021
(With comparative totals for the fiscal year ended June 30, 2020)

(Continued)

	Child Welfare	Medical Assistance to Indigent Persons	Emergency 9-1-1 System	Tax Receiver	County Donations
Revenues					
Taxes	\$ -	\$ 75,944,973	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	100,916,037	-	-	-	-
Charges for services	101,611	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Interest	121,701	(7,486)	-	23,688	(93)
Other	38,648	24,327,683	-	2,943,889	364,731
Total revenues	<u>101,177,997</u>	<u>100,265,170</u>	<u>-</u>	<u>2,967,577</u>	<u>364,638</u>
Expenditures					
Salaries and wages	22,006,938	-	-	-	-
Employee benefits	9,640,011	-	-	-	-
Services and supplies	77,662,186	96,127,336	-	760,837	240,634
Capital outlay	-	-	-	-	-
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>109,309,135</u>	<u>96,127,336</u>	<u>-</u>	<u>760,837</u>	<u>240,634</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(8,131,138)</u>	<u>4,137,834</u>	<u>-</u>	<u>2,206,740</u>	<u>124,004</u>
Other Financing Sources (Uses)					
Transfers from other funds	9,479,935	-	-	-	-
Transfers to other funds	(1,028,600)	-	-	(8,418)	-
Total other financing sources (uses)	<u>8,451,335</u>	<u>-</u>	<u>-</u>	<u>(8,418)</u>	<u>-</u>
Net change in fund balance	320,197	4,137,834	-	2,198,322	124,004
Fund Balance					
Beginning of year	<u>10,722,980</u>	<u>3,260,255</u>	<u>-</u>	<u>789,547</u>	<u>1,688,522</u>
End of year	<u>\$ 11,043,177</u>	<u>\$ 7,398,089</u>	<u>\$ -</u>	<u>\$ 2,987,869</u>	<u>\$ 1,812,526</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2021
(With comparative totals for the fiscal year ended June 30, 2020)

(Continued)

	Special Assessment Maintenance	Veterinary Service	Justice Court Bail	Southern Nevada Area Communication s Council	Court Collection Fees
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	186,821	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	-	-	-	-	-
Charges for services	-	113,140	4,605,287	-	1,317,914
Fines and forfeitures	-	-	-	-	-
Interest	(17,488)	994	2,011	6,396	(10,751)
Other	9,755	41,294	-	3,585,218	108,056
Total revenues	<u>179,088</u>	<u>155,428</u>	<u>4,607,298</u>	<u>3,591,614</u>	<u>1,415,219</u>
Expenditures					
Salaries and wages	-	-	-	346,276	951,168
Employee benefits	-	-	-	125,652	447,482
Services and supplies	1,165,656	123,659	3,934,464	1,346,026	585,358
Capital outlay	-	-	-	530,675	-
Principal	-	-	-	495,233	-
Interest	-	-	-	87,349	-
Total expenditures	<u>1,165,656</u>	<u>123,659</u>	<u>3,934,464</u>	<u>2,931,211</u>	<u>1,984,008</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(986,568)</u>	<u>31,769</u>	<u>672,834</u>	<u>660,403</u>	<u>(568,789)</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	(176,276)	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(176,276)</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(986,568)	31,769	496,558	660,403	(568,789)
Fund Balance					
Beginning of year	<u>1,266,034</u>	<u>254,445</u>	<u>4,583,321</u>	<u>3,813,784</u>	<u>9,050,630</u>
End of year	<u>\$ 279,466</u>	<u>\$ 286,214</u>	<u>\$ 5,079,879</u>	<u>\$ 4,474,187</u>	<u>\$ 8,481,841</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2021
(With comparative totals for the fiscal year ended June 30, 2020)

(Continued)

	District Court Special Filing Fees	Justice Court Special Filing Fees	Crime Sales Tax Distribution	LVMPD Crime Prevention Sales Tax	Laughlin Town
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 3,037,893
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	872,640
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	8,845,641
Other	-	-	45,973,422	-	-
Charges for services	7,007,927	881,828	-	-	3,862
Fines and forfeitures	-	-	-	-	-
Interest	(5,262)	21,470	6,449	(69,702)	(18,795)
Other	-	-	-	7,363	91,339
Total revenues	<u>7,002,665</u>	<u>903,298</u>	<u>45,979,871</u>	<u>(62,339)</u>	<u>12,832,580</u>
Expenditures					
Salaries and wages	4,098,387	160,910	-	21,772,301	5,506,508
Employee benefits	1,933,904	79,450	-	12,920,614	2,360,724
Services and supplies	700,150	55,790	9,855,460	2,350,592	1,101,798
Capital outlay	-	-	-	334,721	251,134
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>6,732,441</u>	<u>296,150</u>	<u>9,855,460</u>	<u>37,378,228</u>	<u>9,220,164</u>
Excess (deficiency) of revenues over (under) expenditures	<u>270,224</u>	<u>607,148</u>	<u>36,124,411</u>	<u>(37,440,567)</u>	<u>3,612,416</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	36,124,411	-
Transfers to other funds	-	-	(36,124,411)	-	(3,165,400)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(36,124,411)</u>	<u>36,124,411</u>	<u>(3,165,400)</u>
Net change in fund balance	270,224	607,148	-	(1,316,156)	447,016
Fund Balance					
Beginning of year	<u>3,268,286</u>	<u>3,313,627</u>	<u>-</u>	<u>19,765,562</u>	<u>7,821,628</u>
End of year	<u>\$ 3,538,510</u>	<u>\$ 3,920,775</u>	<u>\$ -</u>	<u>\$ 18,449,406</u>	<u>\$ 8,268,644</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2021
(With comparative totals for the fiscal year ended June 30, 2020)

(Continued)

	Moapa Valley Fire District	Mt. Charleston Fire District	Human Services & Education Sales Tax	COVID-19 Response
Revenues				
Taxes	\$ -	\$ 368,286	\$ -	\$ -
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenue:				
Consolidated tax	935,413	179,898	-	-
Other	33,462	22,616	57,045,263	320,851,816
Charges for services	1,264	-	-	170,918
Fines and forfeitures	-	-	-	-
Interest	2,062	(2,316)	787,430	(3,483,643)
Other	1,465	73,827	-	175,400
Total revenues	<u>973,666</u>	<u>642,311</u>	<u>57,832,693</u>	<u>317,714,491</u>
Expenditures				
Salaries and wages	89,139	742,923	1,035,993	3,478,277
Employee benefits	115,806	444,212	190,084	19,152
Services and supplies	374,209	266,532	10,311,686	290,295,681
Capital outlay	200,165	-	253,307	9,583,417
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>779,319</u>	<u>1,453,667</u>	<u>11,791,070</u>	<u>303,376,527</u>
Excess (deficiency) of revenues over (under) expenditures	<u>194,347</u>	<u>(811,356)</u>	<u>46,041,623</u>	<u>14,337,964</u>
Other Financing Sources (Uses)				
Transfers from other funds	-	725,000	-	10,876,882
Transfers to other funds	-	-	-	(18,726,027)
Total other financing sources (uses)	<u>-</u>	<u>725,000</u>	<u>-</u>	<u>(7,849,145)</u>
Net change in fund balance	194,347	(86,356)	46,041,623	6,488,819
Fund Balance				
Beginning of year	<u>5,865,499</u>	<u>1,741,151</u>	<u>23,473,864</u>	<u>9,659,944</u>
End of year	<u>\$ 6,059,846</u>	<u>\$ 1,654,795</u>	<u>\$ 69,515,487</u>	<u>\$ 16,148,763</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2021
(With comparative totals for the fiscal year ended June 30, 2020)

(Continued)

	Totals	
	2021	2020
Revenues		
Taxes	\$ 124,918,629	\$ 116,496,447
Special assessments	186,821	924,653
Licenses and permits	26,685,165	25,074,579
Intergovernmental revenue:		
Consolidated tax	9,960,952	9,167,358
Other	830,935,251	490,686,479
Charges for services	23,331,116	25,724,661
Fines and forfeitures	2,574,280	2,858,759
Interest	(2,644,951)	32,837,617
Other	38,299,291	28,828,870
Total revenues	<u>1,054,246,554</u>	<u>732,599,423</u>
Expenditures		
Salaries and wages	182,253,956	192,449,131
Employee benefits	89,199,983	92,515,567
Services and supplies	689,377,316	384,807,361
Capital outlay	19,923,585	14,500,753
Principal	495,233	476,656
Interest	87,349	105,925
Total expenditures	<u>981,337,422</u>	<u>684,855,393</u>
Excess (deficiency) of revenues over (under) expenditures	<u>72,909,132</u>	<u>47,744,030</u>
Other Financing Sources (Uses)		
Transfers from other funds	227,396,431	213,956,920
Transfers to other funds	<u>(204,491,055)</u>	<u>(196,002,688)</u>
Total other financing sources (uses)	<u>22,905,376</u>	<u>17,954,232</u>
Net change in fund balance	95,814,508	65,698,262
Fund Balance		
Beginning of year	<u>603,494,741</u>	<u>537,796,479</u>
End of year	<u>\$ 699,309,249</u>	<u>\$ 603,494,741</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2021
(With comparative actual for the fiscal year ended June 30, 2020)

HUD and State Housing Grants	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Intergovernmental revenue	\$ 71,159,947	\$ 14,125,787	\$ (57,034,160)	\$ 14,089,626
Interest	28,445	15,752	(12,693)	121,051
Total revenues	<u>71,188,392</u>	<u>14,141,539</u>	<u>(57,046,853)</u>	<u>14,210,677</u>
Expenditures				
Salaries and wages	2,225,990	462,097	(1,763,893)	496,145
Employee benefits	799,308	200,491	(598,817)	231,124
Services and supplies	65,446,385	12,716,494	(52,729,891)	12,802,147
Total expenditures	<u>68,471,683</u>	<u>13,379,082</u>	<u>(55,092,601)</u>	<u>13,529,416</u>
Other financing uses				
Transfers to other funds	3,375,627	875,627	(2,500,000)	1,040,740
Total expenditures and other financing uses	<u>71,847,310</u>	<u>14,254,709</u>	<u>(57,592,601)</u>	<u>14,570,156</u>
Net change in fund balance	(658,918)	(113,170)	545,748	(359,479)
Fund balance				
Beginning of year	<u>658,918</u>	<u>808,600</u>	<u>149,682</u>	<u>1,168,079</u>
End of year	<u>\$ -</u>	<u>\$ 695,430</u>	<u>\$ 695,430</u>	<u>\$ 808,600</u>

Road	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Intergovernmental revenue	\$ 25,882,980	\$ 33,178,602	\$ 7,295,622	\$ 33,161,845
Charges for services	3,515,000	1,690,347	(1,824,653)	2,706,344
Interest	152,021	75,122	(76,899)	1,855,984
Other	-	1,160,863	1,160,863	1,261,278
Total revenues	<u>29,550,001</u>	<u>36,104,934</u>	<u>6,554,933</u>	<u>38,985,451</u>
Other financing sources				
Transfers from other funds	1,914,738	2,114,738	200,000	1,870,322
Total revenues and other financing sources	<u>31,464,739</u>	<u>38,219,672</u>	<u>6,754,933</u>	<u>40,855,773</u>
Expenditures				
Salaries and wages	13,862,131	11,474,873	(2,387,258)	12,472,485
Employee benefits	6,418,894	5,435,189	(983,705)	6,014,992
Services and supplies	13,236,926	11,366,228	(1,870,698)	11,374,550
Capital outlay	28,301,624	4,070,910	(24,230,714)	6,448,541
Total expenditures	<u>61,819,575</u>	<u>32,347,200</u>	<u>(29,472,375)</u>	<u>36,310,568</u>
Net change in fund balance	(30,354,836)	5,872,472	36,227,308	4,545,205
Fund balance				
Beginning of year	<u>40,495,348</u>	<u>50,315,555</u>	<u>9,820,207</u>	<u>45,770,350</u>
End of year	<u>\$ 10,140,512</u>	<u>\$ 56,188,027</u>	<u>\$ 46,047,515</u>	<u>\$ 50,315,555</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2021
(With comparative actual for the fiscal year ended June 30, 2020)

County Grants	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Intergovernmental revenue	\$ 56,237,804	\$ 36,002,882	\$ (20,234,922)	\$ 30,624,669
Charges for services	-	-	-	15,507
Interest	85,284	(279,801)	(365,085)	1,333,334
Other	1,118,411	1,014,195	(104,216)	578,788
Total revenues	57,441,499	36,737,276	(20,704,223)	32,552,298
Other financing sources				
Transfers from other funds	17,851,786	27,226,782	9,374,996	31,328,638
Total revenues and other financing sources	75,293,285	63,964,058	(11,329,227)	63,880,936
Expenditures				
Salaries and wages	10,534,994	7,880,172	(2,654,822)	8,117,140
Employee benefits	4,167,125	3,010,735	(1,156,390)	2,902,395
Services and supplies	87,347,836	38,426,183	(48,921,653)	33,587,870
Capital outlay	932,335	473,059	(459,276)	438,260
Total expenditures	102,982,290	49,790,149	(53,192,141)	45,045,665
Other financing uses				
Transfers to other funds	10,720,000	11,470,883	750,883	17,605,459
Total expenditures and other financing uses	113,702,290	61,261,032	(52,441,258)	62,651,124
Net change in fund balance	(38,409,005)	2,703,026	41,112,031	1,229,812
Fund balance				
Beginning of year	39,429,946	30,174,500	(9,255,446)	28,944,688
End of year	\$ 1,020,941	\$ 32,877,526	\$ 31,856,585	\$ 30,174,500

Cooperative Extension	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Taxes	\$ 7,477,110	\$ 7,594,793	\$ 117,683	\$ 6,975,483
Interest	95,083	41,473	(53,610)	558,233
Total revenues	7,572,193	7,636,266	64,073	7,533,716
Expenditures				
Services and supplies	20,148,168	6,703,630	(13,444,538)	6,841,471
Net change in fund balance	(12,575,975)	932,636	13,508,611	692,245
Fund balance				
Beginning of year	12,575,975	13,097,091	521,116	12,404,846
End of year	\$ -	\$ 14,029,727	\$ 14,029,727	\$ 13,097,091

LVMPD Forfeitures	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Fines and forfeitures	\$ 208,505	\$ 268,948	\$ 60,443	\$ 461,398
Interest	48,000	3,228	(44,772)	66,930
Total revenues	256,505	272,176	15,671	528,328
Other financing sources				
Transfers from other funds	689,599	285,909	(403,690)	352,310
Total revenues and other financing sources	946,104	558,085	(388,019)	880,638
Expenditures				
Services and supplies	1,858,244	785,465	(1,072,779)	3,000,229
Capital outlay	737,650	185,932	(551,718)	317,383
Total expenditures	2,595,894	971,397	(1,624,497)	3,317,612
Net change in fund balance	(1,649,790)	(413,312)	1,236,478	(2,436,974)
Fund balance				
Beginning of year	1,649,790	1,806,719	156,929	4,243,693
End of year	\$ -	\$ 1,393,407	\$ 1,393,407	\$ 1,806,719

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2021
(With comparative actual for the fiscal year ended June 30, 2020)

Detention Services *	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Charges for services	\$ 6,280,000	\$ 6,348,970	\$ 68,970	\$ 6,304,853
Interest	281,767	405,504	123,737	1,695,205
Other	180,000	347,366	167,366	3,713,831
Total revenues	<u>6,741,767</u>	<u>7,101,840</u>	<u>360,073</u>	<u>11,713,889</u>
Other financing sources				
Transfers from other funds	254,000,000	256,726,028	2,726,028	255,971,319
Total revenues and other financing sources	<u>260,741,767</u>	<u>263,827,868</u>	<u>3,086,101</u>	<u>267,685,208</u>
Expenditures				
Salaries and wages	143,850,730	137,529,943	(6,320,787)	135,843,744
Employee benefits	64,234,237	60,695,864	(3,538,373)	59,392,674
Services and supplies	66,950,899	47,943,815	(19,007,084)	47,319,454
Capital outlay	8,797,124	881,670	(7,915,454)	2,116,641
Total expenditures	<u>283,832,990</u>	<u>247,051,292</u>	<u>(36,781,698)</u>	<u>244,672,513</u>
Other financing uses				
Transfers to other funds	13,947,000	13,947,000	-	16,738,677
Total expenditures and other financing uses	<u>297,779,990</u>	<u>260,998,292</u>	<u>(36,781,698)</u>	<u>261,411,190</u>
Net change in fund balance	(37,038,223)	2,829,576	39,867,799	6,274,018
Fund balance				
Beginning of year	<u>21,860,457</u>	<u>34,043,350</u>	<u>12,182,893</u>	<u>27,769,332</u>
End of year	<u>\$ (15,177,766)</u>	<u>\$ 36,872,926</u>	<u>\$ 52,050,692</u>	<u>\$ 34,043,350</u>

Forensic Services	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Intergovernmental revenue	\$ 1,010,000	\$ 891,842	\$ (118,158)	\$ 1,047,914
Charges for services	170,000	202,935	32,935	178,022
Interest	14,000	(4,699)	(18,699)	29,396
Other	-	250	250	1,010
Total revenues	<u>1,194,000</u>	<u>1,090,328</u>	<u>(103,672)</u>	<u>1,256,342</u>
Expenditures				
Salaries and wages	380,781	352,280	(28,501)	367,655
Employee benefits	155,904	155,297	(607)	154,546
Services and supplies	1,114,925	769,271	(345,654)	897,882
Total expenditures	<u>1,651,610</u>	<u>1,276,848</u>	<u>(374,762)</u>	<u>1,420,083</u>
Net change in fund balance	(457,610)	(186,520)	271,090	(163,741)
Fund balance				
Beginning of year	<u>553,775</u>	<u>762,341</u>	<u>208,566</u>	<u>926,082</u>
End of year	<u>\$ 96,165</u>	<u>\$ 575,821</u>	<u>\$ 479,656</u>	<u>\$ 762,341</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2021
(With comparative actual for the fiscal year ended June 30, 2020)

Metro Grant	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Intergovernmental revenue	\$ 20,000,000	\$ 10,637,683	\$ (9,362,317)	\$ 9,698,006
Other	-	24,700	24,700	-
Total revenues	20,000,000	10,662,383	(9,337,617)	9,698,006
Other financing sources				
Transfers from other funds	5,000,000	5,000,000	-	2,649,689
Total revenues and other financing sources	25,000,000	15,662,383	(9,337,617)	12,347,695
Expenditures				
Salaries and wages	4,400,000	4,325,357	(74,643)	3,507,067
Employee benefits	900,000	556,420	(343,580)	527,881
Services and supplies	11,700,000	4,931,539	(6,768,461)	4,627,081
Capital outlay	3,000,000	849,067	(2,150,933)	1,035,977
Total expenditures	20,000,000	10,662,383	(9,337,617)	9,698,006
Other financing uses				
Transfers to other funds	5,000,000	5,000,000	-	2,649,689
Total expenditures and other financing uses	25,000,000	15,662,383	(9,337,617)	12,347,695
Net change in fund balance	-	-	-	-
Fund balance				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

General Purpose	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Licenses and permits	\$ 11,500,000	\$ 9,072,676	\$ (2,427,324)	\$ 7,849,302
Intergovernmental revenue	1,491,987	1,395,718	(96,269)	1,349,278
Charges for services	3,937,595	3,660,822	(276,773)	3,692,694
Fines and forfeitures	20,000	10,500	(9,500)	17,900
Interest	289,976	91,020	(198,956)	1,769,229
Other	2,862,142	1,670,452	(1,191,690)	1,792,315
Total revenues	20,101,700	15,901,188	(4,200,512)	16,470,718
Other financing sources				
Transfers from other funds	14,183,981	22,086,578	7,902,597	11,305,194
Total revenues and other financing sources	34,285,681	37,987,766	3,702,085	27,775,912
Expenditures				
Salaries and wages	2,492,869	1,597,212	(895,657)	1,634,335
Employee benefits	1,106,842	660,636	(446,206)	637,930
Services and supplies	76,949,238	19,581,737	(57,367,501)	16,540,751
Capital outlay	866,228	357,980	(508,248)	778,160
Total expenditures	81,415,177	22,197,565	(59,217,612)	19,591,176
Net change in fund balance	(47,129,496)	15,790,201	62,919,697	8,184,736
Fund balance				
Beginning of year	47,129,496	45,907,024	(1,222,472)	37,722,288
End of year	\$ -	\$ 61,697,225	\$ 61,697,225	\$ 45,907,024

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2021
(With comparative actual for the fiscal year ended June 30, 2020)

Subdivision Park Fees	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Licenses and permits	\$ 5,140,000	\$ 4,269,192	\$ (870,808)	\$ 3,136,806
Interest	79,717	146,548	66,831	618,379
Other	627,000	1,573,992	946,992	683,882
Total revenues	<u>5,846,717</u>	<u>5,989,732</u>	<u>143,015</u>	<u>4,439,067</u>
Other financing sources				
Transfers from other funds	-	2,902,323	2,902,323	-
Total revenues and other financing sources	<u>5,846,717</u>	<u>8,892,055</u>	<u>3,045,338</u>	<u>4,439,067</u>
Expenditures				
Services and supplies	1,000,000	-	(1,000,000)	-
Other financing uses				
Transfers to other funds	17,828,885	100,601	(17,728,284)	258,091
Total expenditures and other financing uses	<u>18,828,885</u>	<u>100,601</u>	<u>(18,728,284)</u>	<u>258,091</u>
Net change in fund balance	(12,982,168)	8,791,454	21,773,622	4,180,976
Fund balance				
Beginning of year	<u>12,982,168</u>	<u>12,854,810</u>	<u>(127,358)</u>	<u>8,673,834</u>
End of year	<u>\$ -</u>	<u>\$ 21,646,264</u>	<u>\$ 21,646,264</u>	<u>\$ 12,854,810</u>

Master Transportation Plan *	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Taxes				
Room tax	\$ 23,942,098	\$ 23,942,098	\$ -	\$ 48,887,028
Licenses and permits				
New development fees	33,386,578	33,386,578	-	24,236,473
Intergovernmental revenue				
Sales and use tax	230,576,433	230,576,433	-	212,510,004
Motor vehicle privilege tax	79,364,308	79,364,308	-	67,287,308
Motor vehicle fuel tax	99,718,374	99,718,374	-	95,283,781
Aviation fuel tax	10,988,919	10,988,919	-	12,901,358
Interest	(779,767)	(779,767)	-	3,878,594
Total revenues	<u>477,196,943</u>	<u>477,196,943</u>	<u>-</u>	<u>464,984,546</u>
Expenditures				
Contributions to other local governments	336,372,789	336,372,789	-	320,298,550
Other financing uses				
Transfers to other funds	140,824,154	140,824,154	-	144,685,996
Total expenditures and other financing uses	<u>477,196,943</u>	<u>477,196,943</u>	<u>-</u>	<u>464,984,546</u>
Net change in fund balance	-	-	-	-
Fund balance				
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Clark County, Nevada
Special Revenue Funds
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For the Fiscal Year Ended June 30, 2021
(With comparative actual for the fiscal year ended June 30, 2020)

Special Ad Valorem Distribution	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Taxes	\$ 37,913,075	\$ 37,972,684	\$ 59,609	\$ 34,876,344
Interest	84,348	24,739	(59,609)	572,938
Total revenues	<u>37,997,423</u>	<u>37,997,423</u>	<u>-</u>	<u>35,449,282</u>
Expenditures				
Services and supplies	27,464,626	27,464,626	-	25,986,862
Other financing uses				
Transfers to other funds	10,532,797	10,532,797	-	9,462,420
Total expenditures and other financing uses	<u>37,997,423</u>	<u>37,997,423</u>	<u>-</u>	<u>35,449,282</u>
Net change in fund balance	-	-	-	-
Fund balance				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Law Library	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Charges for services	\$ 1,367,990	\$ 1,451,920	\$ 83,930	\$ 1,287,112
Fines and forfeitures	20,000	89,198	69,198	82,707
Interest	2,859	8,180	5,321	46,832
Other	-	1,150	1,150	1,245
Total revenues	<u>1,390,849</u>	<u>1,550,448</u>	<u>159,599</u>	<u>1,417,896</u>
Expenditures				
Salaries and wages	593,297	451,933	(141,364)	489,926
Employee benefits	290,952	185,617	(105,335)	240,604
Services and supplies	1,350,000	362,050	(987,950)	365,216
Total expenditures	<u>2,234,249</u>	<u>999,600</u>	<u>(1,234,649)</u>	<u>1,095,746</u>
Net change in fund balance	(843,400)	550,848	1,394,248	322,150
Fund balance				
Beginning of year	1,142,225	1,229,034	86,809	906,884
End of year	<u>\$ 298,825</u>	<u>\$ 1,779,882</u>	<u>\$ 1,481,057</u>	<u>\$ 1,229,034</u>

Court Education Program *	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Intergovernmental revenue	\$ 2,143,149	\$ 1,058,719	\$ (1,084,430)	\$ 1,062,434
Charges for services	1,760,349	1,866,346	105,997	2,000,325
Interest	40,031	18,836	(21,195)	536,059
Other	-	-	-	17,490
Total revenues	<u>3,943,529</u>	<u>2,943,901</u>	<u>(999,628)</u>	<u>3,616,308</u>
Expenditures				
Salaries and wages	729,877	624,894	(104,983)	598,379
Employee benefits	360,237	268,111	(92,126)	250,744
Services and supplies	14,281,858	1,044,686	(13,237,172)	1,414,238
Total expenditures	<u>15,371,972</u>	<u>1,937,691</u>	<u>(13,434,281)</u>	<u>2,263,361</u>
Net change in fund balance	(11,428,443)	1,006,210	12,434,653	1,352,947
Fund balance				
Beginning of year	13,875,338	13,675,834	(199,504)	12,322,887
End of year	<u>\$ 2,446,895</u>	<u>\$ 14,682,044</u>	<u>\$ 12,235,149</u>	<u>\$ 13,675,834</u>

Clark County, Nevada
Special Revenue Funds
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(With comparative actual for the fiscal year ended June 30, 2020)

Citizen Review Board Administration *	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Intergovernmental revenue	\$ 92,403	\$ 80,926	\$ (11,477)	\$ 106,760
Interest	350	2,047	1,697	1,452
Total revenues	92,753	82,973	(9,780)	108,212
Other financing sources				
Transfers from other funds	166,018	166,018	-	159,633
Total revenues and other financing sources	258,771	248,991	(9,780)	267,845
Expenditures				
Salaries and wages	182,862	99,399	(83,463)	222,894
Employee benefits	63,814	33,201	(30,613)	50,402
Services and supplies	26,799	20,475	(6,324)	17,406
Total expenditures	273,475	153,075	(120,400)	290,702
Net change in fund balance	(14,704)	95,916	110,620	(22,857)
Fund balance				
Beginning of year	22,667	24,052	1,385	46,909
End of year	\$ 7,963	\$ 119,968	\$ 112,005	\$ 24,052

Justice Court Administrative Assessment	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Intergovernmental revenue	\$ 2,500,000	\$ 2,296,178	\$ (203,822)	\$ 2,866,276
Interest	18,635	(13,814)	(32,449)	263,204
Other	-	-	-	1,600
Total revenues	2,518,635	2,282,364	(236,271)	3,131,080
Expenditures				
Services and supplies	6,894,124	1,836,595	(5,057,529)	1,765,757
Capital outlay	1,014,339	125,752	(888,587)	272,788
Total expenditures	7,908,463	1,962,347	(5,946,116)	2,038,545
Other financing uses				
Transfers to other funds	1,026,950	1,026,950	-	1,038,475
Total expenditures and other financing uses	8,935,413	2,989,297	(5,946,116)	3,077,020
Net change in fund balance	(6,416,778)	(706,933)	5,709,845	54,060
Fund balance				
Beginning of year	6,416,778	6,616,507	199,729	6,562,447
End of year	\$ -	\$ 5,909,574	\$ 5,909,574	\$ 6,616,507

Specialty Courts	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Intergovernmental revenue	\$ 8,155,562	\$ 7,393,389	\$ (762,173)	\$ 7,361,707
Charges for services	360,000	340,283	(19,717)	334,166
Interest	15,875	31,928	16,053	111,205
Other	-	6,870	6,870	6,415
Total revenues	8,531,437	7,772,470	(758,967)	7,813,493
Other financing sources				
Transfers from other funds	720,000	720,000	-	1,106,672
Total revenues and other financing sources	9,251,437	8,492,470	(758,967)	8,920,165
Expenditures				
Salaries and wages	2,018,307	1,118,500	(899,807)	957,273
Employee benefits	1,118,124	509,691	(608,433)	401,103
Services and supplies	8,380,595	6,061,649	(2,318,946)	6,095,401
Total expenditures	11,517,026	7,689,840	(3,827,186)	7,453,777
Net change in fund balance	(2,265,589)	802,630	3,068,219	1,466,388
Fund balance				
Beginning of year	3,195,589	2,789,334	(406,255)	1,322,946
End of year	\$ 930,000	\$ 3,591,964	\$ 2,661,964	\$ 2,789,334

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2021
(With comparative actual for the fiscal year ended June 30, 2020)

District Attorney Family Support	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Intergovernmental revenue	\$ 25,387,300	\$ 18,620,860	\$ (6,766,440)	\$ 20,617,507
Charges for services	-	73,068	73,068	201,954
Interest	36,657	37,698	1,041	526,573
Other	-	1,743	1,743	6,095
Total revenues	25,423,957	18,733,369	(6,690,588)	21,352,129
Other financing sources				
Transfers from other funds	11,000,700	8,250,525	(2,750,175)	11,180,000
Total revenues and other financing sources	36,424,657	26,983,894	(9,440,763)	32,532,129
Expenditures				
Salaries and wages	17,143,574	15,244,008	(1,899,566)	16,116,082
Employee benefits	8,810,416	7,343,262	(1,467,154)	8,007,547
Services and supplies	9,831,427	3,152,239	(6,679,188)	3,325,296
Capital outlay	731,847	414,102	(317,745)	21,900
Total expenditures	36,517,264	26,153,611	(10,363,653)	27,470,825
Other financing uses				
Transfers to other funds	5,000,000	-	(5,000,000)	-
Total expenditures and other financing uses	41,517,264	26,153,611	(15,363,653)	27,470,825
Net change in fund balance	(5,092,607)	830,283	5,922,890	5,061,304
Fund balance				
Beginning of year	13,312,571	17,305,452	3,992,881	12,244,148
End of year	\$ 8,219,964	\$ 18,135,735	\$ 9,915,771	\$ 17,305,452

Federal Nuclear Waste Grant *	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Interest	\$ 625	\$ (4,742)	\$ (5,367)	\$ 8,385
Expenditures				
Services and supplies	-	-	-	5,800
Other financing uses				
Transfers to other funds	207,846	207,846	-	-
Total expenditures and other financing uses	207,846	207,846	-	5,800
Net change in fund balance	(207,221)	(212,588)	(5,367)	2,585
Fund balance				
Beginning of year	203,753	212,588	8,835	210,003
End of year	\$ (3,468)	\$ -	\$ 3,468	\$ 212,588

Wetlands Park	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Interest	\$ 22,099	\$ (1,176)	\$ (23,275)	\$ 132,978
Expenditures				
Services and supplies	447,500	119,882	(327,618)	36,400
Capital outlay	2,841,057	-	(2,841,057)	-
Total expenditures	3,288,557	119,882	(3,168,675)	36,400
Net change in fund balance	(3,266,458)	(121,058)	3,145,400	96,578
Fund balance				
Beginning of year	3,266,458	3,375,239	108,781	3,278,661
End of year	\$ -	\$ 3,254,181	\$ 3,254,181	\$ 3,375,239

Clark County, Nevada
Special Revenue Funds
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For the Fiscal Year Ended June 30, 2021
(With comparative actual for the fiscal year ended June 30, 2020)

Boat Safety	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Intergovernmental revenue	\$ 30,000	\$ 55,002	\$ 25,002	\$ 37,534
Interest	89	432	343	601
Total revenues	<u>30,089</u>	<u>55,434</u>	<u>25,345</u>	<u>38,135</u>
Expenditures				
Services and supplies	44,644	40,203	(4,441)	30,211
Net change in fund balance	(14,555)	15,231	29,786	7,924
Fund balance				
Beginning of year	14,555	25,483	10,928	17,559
End of year	<u>\$ -</u>	<u>\$ 40,714</u>	<u>\$ 40,714</u>	<u>\$ 25,483</u>

District Attorney Check Restitution	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Charges for services	\$ 1,000,000	\$ 1,637,186	\$ 637,186	\$ 2,401,435
Interest	31,234	(5,414)	(36,648)	290,340
Total revenues	<u>1,031,234</u>	<u>1,631,772</u>	<u>600,538</u>	<u>2,691,775</u>
Expenditures				
Salaries and wages	1,687,226	1,339,041	(348,185)	1,650,314
Employee benefits	704,295	543,018	(161,277)	720,030
Services and supplies	4,656,428	346,292	(4,310,136)	420,405
Total expenditures	<u>7,047,949</u>	<u>2,228,351</u>	<u>(4,819,598)</u>	<u>2,790,749</u>
Net change in fund balance	(6,016,715)	(596,579)	5,420,136	(98,974)
Fund balance				
Beginning of year	6,016,715	6,803,219	786,504	6,902,193
End of year	<u>\$ -</u>	<u>\$ 6,206,640</u>	<u>\$ 6,206,640</u>	<u>\$ 6,803,219</u>

Air Quality Management	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Licenses and permits	\$ 10,350,000	\$ 10,163,423	\$ (186,577)	\$ 9,980,982
Intergovernmental revenue	3,965,900	2,667,840	(1,298,060)	3,499,595
Charges for services	-	23,035	23,035	25,499
Fines and forfeitures	17,500	17,500	-	17,500
Interest	59,890	55,500	(4,390)	856,914
Other	-	120	120	2,079
Total revenues	<u>14,393,290</u>	<u>12,927,418</u>	<u>(1,465,872)</u>	<u>14,382,569</u>
Expenditures				
Salaries and wages	7,272,880	5,711,907	(1,560,973)	6,280,092
Employee benefits	3,151,485	2,381,238	(770,247)	2,604,262
Services and supplies	18,514,361	1,759,405	(16,754,956)	1,939,932
Capital outlay	320,000	217,023	(102,977)	217,200
Total expenditures	<u>29,258,726</u>	<u>10,069,573</u>	<u>(19,189,153)</u>	<u>11,041,486</u>
Net change in fund balance	(14,865,436)	2,857,845	17,723,281	3,341,083
Fund balance				
Beginning of year	19,475,966	22,316,708	2,840,742	18,975,625
End of year	<u>\$ 4,610,530</u>	<u>\$ 25,174,553</u>	<u>\$ 20,564,023</u>	<u>\$ 22,316,708</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2021
(With comparative actual for the fiscal year ended June 30, 2020)

Air Quality Transportation Tax	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Intergovernmental revenue	\$ 7,161,600	\$ 9,223,057	\$ 2,061,457	\$ 8,500,400
Interest	110,000	(4,194)	(114,194)	1,599,496
Total revenues	<u>7,271,600</u>	<u>9,218,863</u>	<u>1,947,263</u>	<u>10,099,896</u>
Expenditures				
Salaries and wages	2,350,725	1,360,499	(990,226)	1,483,208
Employee benefits	1,028,390	531,500	(496,890)	640,778
Services and supplies	31,421,442	1,317,037	(30,104,405)	391,082
Capital outlay	1,425,549	1,065,318	(360,231)	734,338
Total expenditures	<u>36,226,106</u>	<u>4,274,354</u>	<u>(31,951,752)</u>	<u>3,249,406</u>
Other financing uses				
Transfers to other funds	4,000,000	4,000,000	-	-
Total expenditures and other financing uses	<u>40,226,106</u>	<u>8,274,354</u>	<u>(31,951,752)</u>	<u>3,249,406</u>
Net change in fund balance	(32,954,506)	944,509	33,899,015	6,850,490
Fund balance				
Beginning of year	<u>37,626,609</u>	<u>42,832,837</u>	<u>5,206,228</u>	<u>35,982,347</u>
End of year	<u>\$ 4,672,103</u>	<u>\$ 43,777,346</u>	<u>\$ 39,105,243</u>	<u>\$ 42,832,837</u>

Technology Fees *	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Charges for services	\$ -	\$ -	\$ -	\$ 1,625
Interest	16,913	21,652	4,739	147,705
Other	-	-	-	105
Total revenues	<u>16,913</u>	<u>21,652</u>	<u>4,739</u>	<u>149,435</u>
Other financing sources				
Transfers from other funds	4,964,000	5,194,261	230,261	4,407,390
Total revenues and other financing sources	<u>4,980,913</u>	<u>5,215,913</u>	<u>235,000</u>	<u>4,556,825</u>
Expenditures				
Salaries and wages	744,138	661,505	(82,633)	587,667
Employee benefits	329,970	284,218	(45,752)	257,418
Services and supplies	7,947,315	2,828,962	(5,118,353)	2,152,030
Capital outlay	81,362	20,995	(60,367)	-
Total expenditures	<u>9,102,785</u>	<u>3,795,680</u>	<u>(5,307,105)</u>	<u>2,997,115</u>
Net change in fund balance	(4,121,872)	1,420,233	5,542,105	1,559,710
Fund balance				
Beginning of year	<u>4,121,872</u>	<u>4,198,696</u>	<u>76,824</u>	<u>2,638,986</u>
End of year	<u>\$ -</u>	<u>\$ 5,618,929</u>	<u>\$ 5,618,929</u>	<u>\$ 4,198,696</u>

Entitlements	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Intergovernmental revenue	\$ 28,662,500	\$ 30,130,783	\$ 1,468,283	\$ 30,929,187
Interest	426,139	57,419	(368,720)	2,783,724
Other	-	44,797	44,797	33,157
Total revenues	<u>29,088,639</u>	<u>30,232,999</u>	<u>1,144,360</u>	<u>33,746,068</u>
Expenditures				
Salaries and wages	15,559,115	4,942,792	(10,616,323)	8,737,877
Employee benefits	7,454,622	1,654,281	(5,800,341)	3,885,335
Services and supplies	60,347,438	5,797,830	(54,549,608)	7,526,792
Capital outlay	1,179,889	192,475	(987,414)	1,097,339
Total expenditures	<u>84,541,064</u>	<u>12,587,378</u>	<u>(71,953,686)</u>	<u>21,247,343</u>
Other financing uses				
Transfers to other funds	10,479,935	10,365,808	(114,127)	7,532,091
Total expenditures and other financing uses	<u>95,020,999</u>	<u>22,953,186</u>	<u>(72,067,813)</u>	<u>28,779,434</u>
Net change in fund balance	(65,932,360)	7,279,813	73,212,173	4,966,634
Fund balance				
Beginning of year	<u>65,932,360</u>	<u>82,508,754</u>	<u>16,576,394</u>	<u>77,542,120</u>
End of year	<u>\$ -</u>	<u>\$ 89,788,567</u>	<u>\$ 89,788,567</u>	<u>\$ 82,508,754</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2021
(With comparative actual for the fiscal year ended June 30, 2020)

Police Sales Tax Distribution	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Intergovernmental revenue	\$ 138,265,818	\$ 138,265,818	\$ -	\$ 127,467,778
Interest	22,668	22,668	-	76,498
Total revenues	<u>138,288,486</u>	<u>138,288,486</u>	<u>-</u>	<u>127,544,276</u>
Expenditures				
Services and supplies	36,685,138	36,685,138	-	33,801,038
Other financing uses				
Transfers to other funds	101,603,348	101,603,348	-	93,743,238
Total expenditures and other financing uses	<u>138,288,486</u>	<u>138,288,486</u>	<u>-</u>	<u>127,544,276</u>
Net change in fund balance	-	-	-	-
Fund balance				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LVMPD Police Sales Tax	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Interest	\$ 1,104,000	\$ (273,858)	\$ (1,377,858)	\$ 3,018,816
Other	52,000	63,892	11,892	302,594
Total revenues	<u>1,156,000</u>	<u>(209,966)</u>	<u>(1,365,966)</u>	<u>3,321,410</u>
Other financing sources				
Transfers from other funds	79,043,793	101,603,348	22,559,555	93,743,238
Total revenues and other financing sources	<u>80,199,793</u>	<u>101,393,382</u>	<u>21,193,589</u>	<u>97,064,648</u>
Expenditures				
Salaries and wages	66,366,786	64,801,617	(1,565,169)	62,129,481
Employee benefits	38,473,544	37,334,250	(1,139,294)	36,581,811
Services and supplies	7,539,714	6,486,902	(1,052,812)	6,647,568
Capital outlay	507,000	818,548	311,548	296,448
Total expenditures	<u>112,887,044</u>	<u>109,441,317</u>	<u>(3,445,727)</u>	<u>105,655,308</u>
Net change in fund balance	(32,687,251)	(8,047,935)	24,639,316	(8,590,660)
Fund balance				
Beginning of year	<u>82,118,373</u>	<u>89,085,774</u>	<u>6,967,401</u>	<u>97,676,434</u>
End of year	<u>\$ 49,431,122</u>	<u>\$ 81,037,839</u>	<u>\$ 31,606,717</u>	<u>\$ 89,085,774</u>

LVMPD Shared State Forfeitures	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Fines and forfeitures	\$ 3,100,000	\$ 2,188,134	\$ (911,866)	\$ 2,279,254
Interest	10,000	(26,820)	(36,820)	54,467
Other	50,000	123,292	73,292	38,727
Total revenues	<u>3,160,000</u>	<u>2,284,606</u>	<u>(875,394)</u>	<u>2,372,448</u>
Expenditures				
Salaries and wages	458,667	323,496	(135,171)	296,379
Employee benefits	175,027	148,297	(26,730)	139,099
Services and supplies	1,836,707	1,526,904	(309,803)	1,584,660
Total expenditures	<u>2,470,401</u>	<u>1,998,697</u>	<u>(471,704)</u>	<u>2,020,138</u>
Other financing uses				
Transfers to other funds	689,599	285,909	(403,690)	352,310
Total expenditures and other financing uses	<u>3,160,000</u>	<u>2,284,606</u>	<u>(875,394)</u>	<u>2,372,448</u>
Net change in fund balance	-	-	-	-
Fund balance				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2021
(With comparative actual for the fiscal year ended June 30, 2020)

Fort Mohave Valley Development	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Interest	\$ 55,426	\$ 16,381	\$ (39,045)	\$ 350,363
Other	836,365	844,307	7,942	633,371
Total revenues	<u>891,791</u>	<u>860,688</u>	<u>(31,103)</u>	<u>983,734</u>
Expenditures				
Services and supplies	1,000,000	-	(1,000,000)	18,432
Other financing uses				
Transfers to other funds	8,887,663	-	(8,887,663)	-
Total expenditures and other financing uses	<u>9,887,663</u>	<u>-</u>	<u>(9,887,663)</u>	<u>18,432</u>
Net change in fund balance	(8,995,872)	860,688	9,856,560	965,302
Fund balance				
Beginning of year	<u>8,995,872</u>	<u>9,167,717</u>	<u>171,845</u>	<u>8,202,415</u>
End of year	<u>\$ -</u>	<u>\$ 10,028,405</u>	<u>\$ 10,028,405</u>	<u>\$ 9,167,717</u>

Habitat Conservation	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Licenses and permits	\$ 1,327,479	\$ 2,307,234	\$ 979,755	\$ 3,311,229
Intergovernmental revenue	2,384,142	1,207,194	(1,176,948)	292,474
Charges for services	50,000	47,769	(2,231)	50,491
Interest	105,720	(19,928)	(125,648)	2,114,246
Total revenues	<u>3,867,341</u>	<u>3,542,269</u>	<u>(325,072)</u>	<u>5,768,440</u>
Expenditures				
Salaries and wages	986,484	679,352	(307,132)	977,935
Employee benefits	559,269	272,970	(286,299)	387,754
Services and supplies	45,589,881	3,881,963	(41,707,918)	2,612,000
Capital outlay	-	-	-	336,112
Total expenditures	<u>47,135,634</u>	<u>4,834,285</u>	<u>(42,301,349)</u>	<u>4,313,801</u>
Net change in fund balance	(43,268,293)	(1,292,016)	41,976,277	1,454,639
Fund balance				
Beginning of year	<u>49,179,405</u>	<u>53,372,964</u>	<u>4,193,559</u>	<u>51,918,325</u>
End of year	<u>\$ 5,911,112</u>	<u>\$ 52,080,948</u>	<u>\$ 46,169,836</u>	<u>\$ 53,372,964</u>

Child Welfare	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Intergovernmental revenue	\$ 99,692,313	\$ 100,916,037	\$ 1,223,724	\$ 102,094,620
Charges for services	101,000	101,611	611	94,265
Interest	51,836	121,701	69,865	440,012
Other	85,000	38,648	(46,352)	45,797
Total revenues	<u>99,930,149</u>	<u>101,177,997</u>	<u>1,247,848</u>	<u>102,674,694</u>
Other financing sources				
Transfers from other funds	9,479,935	9,479,935	-	7,000,000
Total revenues and other financing sources	<u>109,410,084</u>	<u>110,657,932</u>	<u>1,247,848</u>	<u>109,674,694</u>
Expenditures				
Salaries and wages	15,385,142	22,006,938	6,621,796	23,463,095
Employee benefits	10,765,943	9,640,011	(1,125,932)	10,064,840
Services and supplies	92,230,399	77,662,186	(14,568,213)	77,248,568
Total expenditures	<u>118,381,484</u>	<u>109,309,135</u>	<u>(9,072,349)</u>	<u>110,776,503</u>
Other financing uses				
Transfers to other funds	1,028,600	1,028,600	-	1,045,530
Total expenditures and other financing uses	<u>119,410,084</u>	<u>110,337,735</u>	<u>(9,072,349)</u>	<u>111,822,033</u>
Net change in fund balance	(10,000,000)	320,197	10,320,197	(2,147,339)
Fund balance				
Beginning of year	<u>10,000,000</u>	<u>10,722,980</u>	<u>722,980</u>	<u>12,870,319</u>
End of year	<u>\$ -</u>	<u>\$ 11,043,177</u>	<u>\$ 11,043,177</u>	<u>\$ 10,722,980</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2021
(With comparative actual for the fiscal year ended June 30, 2020)

Medical Assistance to Indigent Persons	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Taxes	\$ 74,771,103	\$ 75,944,973	\$ 1,173,870	\$ 69,752,371
Interest	95,978	(7,486)	(103,464)	1,352,657
Other	18,000,000	24,327,683	6,327,683	19,242,894
Total revenues	<u>92,867,081</u>	<u>100,265,170</u>	<u>7,398,089</u>	<u>90,347,922</u>
Expenditures				
Services and supplies	96,127,336	96,127,336	-	88,807,302
Net change in fund balance	(3,260,255)	4,137,834	7,398,089	1,540,620
Fund balance				
Beginning of year	3,260,255	3,260,255	-	1,719,635
End of year	<u>\$ -</u>	<u>\$ 7,398,089</u>	<u>\$ 7,398,089</u>	<u>\$ 3,260,255</u>

Emergency 9-1-1 System	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ 1,551,084
Interest	-	-	-	45,390
Other	-	-	-	9,214
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,605,688</u>
Expenditures				
Salaries and wages	-	-	-	949,774
Employee benefits	-	-	-	430,955
Services and supplies	-	-	-	55,524
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,436,253</u>
Other financing uses				
Transfers to other funds	1,457,928	-	(1,457,928)	975,760
Total expenditures and other financing uses	<u>1,457,928</u>	<u>-</u>	<u>(1,457,928)</u>	<u>2,412,013</u>
Net change in fund balance	(1,457,928)	-	1,457,928	(806,325)
Fund balance				
Beginning of year	1,457,928	-	(1,457,928)	806,325
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Tax Receiver	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Interest	\$ 1,720	\$ 23,688	\$ 21,968	\$ 25,452
Other	-	2,943,889	2,943,889	760,837
Total revenues	<u>1,720</u>	<u>2,967,577</u>	<u>2,965,857</u>	<u>786,289</u>
Expenditures				
Services and supplies	760,837	760,837	-	-
Other financing uses				
Transfers to other funds	8,418	8,418	-	8,689
Total expenditures and other financing uses	<u>769,255</u>	<u>769,255</u>	<u>-</u>	<u>8,689</u>
Net change in fund balance	(767,535)	2,198,322	2,965,857	777,600
Fund balance				
Beginning of year	767,535	789,547	22,012	11,947
End of year	<u>\$ -</u>	<u>\$ 2,987,869</u>	<u>\$ 2,987,869</u>	<u>\$ 789,547</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2021
(With comparative actual for the fiscal year ended June 30, 2020)

County Donations	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Interest	7,842	\$ (93)	\$ (7,935)	\$ 66,031
Other	896,000	364,731	(531,269)	217,544
Total revenues	903,842	364,638	(539,204)	283,575
Expenditures				
Services and supplies	2,459,373	240,634	(2,218,739)	198,663
Net change in fund balance	(1,555,531)	124,004	1,679,535	84,912
Fund balance				
Beginning of year	1,555,531	1,688,522	132,991	1,603,610
End of year	\$ -	\$ 1,812,526	\$ 1,812,526	\$ 1,688,522

Fire Prevention Bureau *	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Charges for services	\$ 7,297,300	\$ 3,929,873	\$ (3,367,427)	\$ 6,114,875
Interest	23,440	(4,861)	(28,301)	431,184
Other	-	39,744	39,744	5,412
Total revenues	7,320,740	3,964,756	(3,355,984)	6,551,471
Other financing sources				
Transfers from other funds	5,200,000	5,200,000	-	5,200,000
Total revenues and other financing sources	12,520,740	9,164,756	(3,355,984)	11,751,471
Expenditures				
Salaries and wages	7,304,753	6,417,080	(887,673)	6,152,101
Employee benefits	3,139,287	3,045,370	(93,917)	2,770,522
Services and supplies	10,273,662	1,082,603	(9,191,059)	1,231,636
Capital outlay	-	-	-	64,506
Total expenditures	20,717,702	10,545,053	(10,172,649)	10,218,765
Net change in fund balance	(8,196,962)	(1,380,297)	6,816,665	1,532,706
Fund balance				
Beginning of year	10,418,144	10,792,855	374,711	9,260,149
End of year	\$ 2,221,182	\$ 9,412,558	\$ 7,191,376	\$ 10,792,855

County Licensing Applications *	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Interest	\$ 8,375	\$ 8,255	\$ (120)	\$ 59,298
Other financing uses				
Transfers to other funds	84,156	84,156	-	8,098
Net change in fund balance	(75,781)	(75,901)	(120)	51,200
Fund balance				
Beginning of year	75,781	118,328	42,547	67,128
End of year	\$ -	\$ 42,427	\$ 42,427	\$ 118,328

Satellite Detention Center *	Final Budget	2021 Actual	Variance	2020 Actual
Other financing uses				
Transfers to other funds	\$ -	\$ -	\$ -	\$ 6,910,419
Total expenditures and other financing uses	-	-	-	6,910,419
Net change in fund balance	-	-	-	(6,910,419)
Fund balance				
Beginning of year	-	-	-	6,910,419
End of year	\$ -	\$ -	\$ -	\$ -

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2021
(With comparative actual for the fiscal year ended June 30, 2020)

Special Improvement District Administration *	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Charges for services	\$ 600,000	\$ 398,476	\$ (201,524)	\$ 464,809
Interest	5,582	(5,574)	(11,156)	38,911
Total revenues	<u>605,582</u>	<u>392,902</u>	<u>(212,680)</u>	<u>503,720</u>
Other financing sources				
Transfers from other funds	-	-	-	40,900
Total revenues and other financing sources	<u>605,582</u>	<u>392,902</u>	<u>(212,680)</u>	<u>544,620</u>
Expenditures				
Salaries and wages	348,520	385,165	36,645	354,849
Employee benefits	152,450	172,415	19,965	165,230
Services and supplies	150,421	-	(150,421)	48
Total expenditures	<u>651,391</u>	<u>557,580</u>	<u>(93,811)</u>	<u>520,127</u>
Net change in fund balance	(45,809)	(164,678)	(118,869)	24,493
Fund balance				
Beginning of year	<u>1,181,373</u>	<u>1,091,944</u>	<u>(89,429)</u>	<u>1,067,451</u>
End of year	<u>\$ 1,135,564</u>	<u>\$ 927,266</u>	<u>\$ (208,298)</u>	<u>\$ 1,091,944</u>

Special Assessment Maintenance	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Special assessments	\$ 51,015	\$ 186,821	\$ 135,806	\$ 924,653
Interest	5,745	(17,488)	(23,233)	59,723
Other	-	9,755	9,755	6,141
Total revenues	<u>56,760</u>	<u>179,088</u>	<u>122,328</u>	<u>990,517</u>
Expenditures				
Services and supplies	<u>1,281,971</u>	<u>1,165,656</u>	<u>(116,315)</u>	<u>1,115,749</u>
Net change in fund balance	(1,225,211)	(986,568)	238,643	(125,232)
Fund balance				
Beginning of year	<u>1,225,211</u>	<u>1,266,034</u>	<u>40,823</u>	<u>1,391,266</u>
End of year	<u>\$ -</u>	<u>\$ 279,466</u>	<u>\$ 279,466</u>	<u>\$ 1,266,034</u>

Veterinary Services	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Charges for services	\$ 130,000	\$ 113,140	\$ (16,860)	\$ 165,765
Interest	1,330	994	(336)	9,349
Other	36,000	41,294	5,294	39,631
Total revenues	<u>167,330</u>	<u>155,428</u>	<u>(11,902)</u>	<u>214,745</u>
Expenditures				
Salaries and wages	13,000	-	(13,000)	3,777
Employee benefits	319	-	(319)	100
Services and supplies	397,725	123,659	(274,066)	128,231
Total expenditures	<u>411,044</u>	<u>123,659</u>	<u>(287,385)</u>	<u>132,108</u>
Net change in fund balance	(243,714)	31,769	275,483	82,637
Fund balance				
Beginning of year	<u>243,714</u>	<u>254,445</u>	<u>10,731</u>	<u>171,808</u>
End of year	<u>\$ -</u>	<u>\$ 286,214</u>	<u>\$ 286,214</u>	<u>\$ 254,445</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2021
(With comparative actual for the fiscal year ended June 30, 2020)

Justice Court Bail	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Charges for services	\$ 4,000,000	\$ 4,605,287	\$ 605,287	\$ 4,153,772
Interest	14,995	2,011	(12,984)	180,481
Total revenues	<u>4,014,995</u>	<u>4,607,298</u>	<u>592,303</u>	<u>4,334,253</u>
Expenditures				
Services and supplies	8,094,695	3,934,464	(4,160,231)	3,873,217
Other financing uses				
Transfers to other funds	176,276	176,276	-	49
Total expenditures and other financing uses	<u>8,270,971</u>	<u>4,110,740</u>	<u>(4,160,231)</u>	<u>3,873,266</u>
Net change in fund balance	(4,255,976)	496,558	4,752,534	460,987
Fund balance				
Beginning of year	<u>4,255,976</u>	<u>4,583,321</u>	<u>327,345</u>	<u>4,122,334</u>
End of year	<u>\$ -</u>	<u>\$ 5,079,879</u>	<u>\$ 5,079,879</u>	<u>\$ 4,583,321</u>

Southern Nevada Area Communications Council	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Interest	\$ 30,338	\$ 6,396	\$ (23,942)	\$ 182,108
Other	3,476,179	3,585,218	109,039	2,862,148
Total revenues	<u>3,506,517</u>	<u>3,591,614</u>	<u>85,097</u>	<u>3,044,256</u>
Expenditures				
Salaries and wages	348,725	346,276	(2,449)	343,453
Employee benefits	151,388	125,652	(25,736)	160,483
Services and supplies	1,358,168	1,346,026	(12,142)	1,415,364
Capital outlay	4,325,127	530,675	(3,794,452)	2,645
Principal	495,233	495,233	-	476,656
Interest	87,349	87,349	-	105,925
Total expenditures	<u>6,765,990</u>	<u>2,931,211</u>	<u>(3,834,779)</u>	<u>2,504,526</u>
Net change in fund balance	(3,259,473)	660,403	3,919,876	539,730
Fund balance				
Beginning of year	<u>3,259,473</u>	<u>3,813,784</u>	<u>554,311</u>	<u>3,274,054</u>
End of year	<u>\$ -</u>	<u>\$ 4,474,187</u>	<u>\$ 4,474,187</u>	<u>\$ 3,813,784</u>

Court Collection Fees	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Charges for services	\$ 2,000,000	\$ 1,317,914	\$ (682,086)	\$ 2,412,883
Interest	25,183	(10,751)	(35,934)	354,333
Other	100,000	108,056	8,056	109,808
Total revenues	<u>2,125,183</u>	<u>1,415,219</u>	<u>(709,964)</u>	<u>2,877,024</u>
Expenditures				
Salaries and wages	1,110,418	951,168	(159,250)	909,858
Employee benefits	441,007	447,482	6,475	388,917
Services and supplies	9,096,121	585,358	(8,510,763)	893,969
Total expenditures	<u>10,647,546</u>	<u>1,984,008</u>	<u>(8,663,538)</u>	<u>2,192,744</u>
Net change in fund balance	(8,522,363)	(568,789)	7,953,574	684,280
Fund balance				
Beginning of year	<u>8,522,363</u>	<u>9,050,630</u>	<u>528,267</u>	<u>8,366,350</u>
End of year	<u>\$ -</u>	<u>\$ 8,481,841</u>	<u>\$ 8,481,841</u>	<u>\$ 9,050,630</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2021
(With comparative actual for the fiscal year ended June 30, 2020)

In-Transit *	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Interest	\$ -	\$ 537,661	\$ 537,661	\$ 697,246
Other financing uses				
Transfers to other funds	975,695	975,695	-	1,053,787
Net change in fund balance	(975,695)	(438,034)	537,661	(356,541)
Fund balance				
Beginning of year	975,695	886,966	(88,729)	1,243,507
End of year	\$ -	\$ 448,932	\$ 448,932	\$ 886,966

District Court Special Filing Fees	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Charges for services	\$ 5,600,000	\$ 7,007,927	\$ 1,407,927	\$ 6,428,325
Interest	25,400	(5,262)	(30,662)	129,005
Total revenues	5,625,400	7,002,665	1,377,265	6,557,330
Expenditures				
Salaries and wages	4,273,131	4,098,387	(174,744)	4,359,013
Employee benefits	2,086,534	1,933,904	(152,630)	2,040,765
Services and supplies	1,329,594	700,150	(629,444)	884,216
Total expenditures	7,689,259	6,732,441	(956,818)	7,283,994
Net change in fund balance	(2,063,859)	270,224	2,334,083	(726,664)
Fund balance				
Beginning of year	2,819,631	3,268,286	448,655	3,994,950
End of year	\$ 755,772	\$ 3,538,510	\$ 2,782,738	\$ 3,268,286

Justice Court Special Filing Fees	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Charges for services	\$ 1,255,280	\$ 881,828	\$ (373,452)	\$ 1,516,341
Interest	19,000	21,470	2,470	131,566
Other	-	-	-	28,480
Total revenues	1,274,280	903,298	(370,982)	1,676,387
Expenditures				
Salaries and wages	242,291	160,910	(81,381)	233,757
Employee benefits	127,057	79,450	(47,607)	127,013
Services and supplies	4,268,800	55,790	(4,213,010)	439,061
Total expenditures	4,638,148	296,150	(4,341,998)	799,831
Net change in fund balance	(3,363,868)	607,148	3,971,016	876,556
Fund balance				
Beginning of year	3,363,868	3,313,627	(50,241)	2,437,071
End of year	\$ -	\$ 3,920,775	\$ 3,920,775	\$ 3,313,627

Crime Sales Tax Distribution	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Intergovernmental revenue	\$ 45,973,422	\$ 45,973,422	\$ -	\$ 42,350,593
Interest	6,449	6,449	-	20,484
Total revenues	45,979,871	45,979,871	-	42,371,077
Expenditures				
Services and supplies	9,855,460	9,855,460	-	8,983,582
Other financing uses				
Transfers to other funds	36,124,411	36,124,411	-	33,387,495
Total expenditures and other financing uses	45,979,871	45,979,871	-	42,371,077
Net change in fund balance	-	-	-	-
Fund balance				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

Clark County, Nevada
Special Revenue Funds
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(With comparative actual for the fiscal year ended June 30, 2020)

LVMPD Crime Prevention Act Sales Tax	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Interest	\$ 270,000	\$ (69,702)	\$ (339,702)	\$ 601,820
Other	5,000	7,363	2,363	71,437
Total revenues	275,000	(62,339)	(337,339)	673,257
Other financing sources				
Transfers from other funds	28,223,877	36,124,411	7,900,534	33,387,495
Total revenues and other financing sources	28,498,877	36,062,072	7,563,195	34,060,752
Expenditures				
Salaries and wages	22,286,397	21,772,301	(514,096)	20,220,967
Employee benefits	13,372,290	12,920,614	(451,676)	12,315,432
Services and supplies	2,777,658	2,350,592	(427,066)	2,444,621
Capital outlay	-	334,721	334,721	-
Total expenditures	38,436,345	37,378,228	(1,058,117)	34,981,020
Net change in fund balance	(9,937,468)	(1,316,156)	8,621,312	(920,268)
Fund balance				
Beginning of year	17,425,624	19,765,562	2,339,938	20,685,830
End of year	\$ 7,488,156	\$ 18,449,406	\$ 10,961,250	\$ 19,765,562

Human Services & Education Sales Tax	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Intergovernmental revenue	\$ 44,760,000	\$ 57,045,263	\$ 12,285,263	\$ 23,225,164
Interest	19,655	787,430	767,775	493,973
Total revenues	44,779,655	57,832,693	13,053,038	23,719,137
Other financing sources				
Transfers from other funds	-	-	-	2,000,000
Total revenues and other financing sources	44,779,655	57,832,693	13,053,038	25,719,137
Expenditures				
Salaries and wages	928,185	1,035,993	107,808	42,555
Employee benefits	428,185	190,084	(238,101)	15,132
Services and supplies	66,948,140	10,311,686	(56,636,454)	111,595
Capital outlay	1,174,796	253,307	(921,489)	75,991
Total expenditures	69,479,306	11,791,070	(57,688,236)	245,273
Other financing uses				
Transfers to other funds	-	-	-	2,000,000
Total expenditures and other financing uses	69,479,306	11,791,070	(57,688,236)	2,245,273
Net change in fund balance	(24,699,651)	46,041,623	70,741,274	23,473,864
Fund balance				
Beginning of year	24,699,651	23,473,864	(1,225,787)	-
End of year	\$ -	\$ 69,515,487	\$ 69,515,487	\$ 23,473,864

Clark County, Nevada
Special Revenue Funds
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COVID-19 Response	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Intergovernmental revenue	\$ 241,251,373	\$ 320,851,816	\$ 79,600,443	\$ 31,447,385
Charges for services	-	170,918	170,918	11,000
Interest	75,000	(3,483,643)	(3,558,643)	9,019,145
Other	-	175,400	175,400	-
Total revenues	<u>241,326,373</u>	<u>317,714,491</u>	<u>76,388,118</u>	<u>40,477,530</u>
Other financing sources				
Transfers from other funds	125,999	10,876,882	10,750,883	16,498,787
Total revenues and other financing sources	<u>241,452,372</u>	<u>328,591,373</u>	<u>87,139,001</u>	<u>56,976,317</u>
Expenditures				
Salaries and wages	3,202,883	3,478,277	275,394	9,814,394
Employee benefits	78,048	19,152	(58,896)	29,464
Services and supplies	474,449,199	290,295,681	(184,153,518)	14,363,481
Capital outlay	9,674,368	9,583,417	(90,951)	1,212,497
Total expenditures	<u>487,404,498</u>	<u>303,376,527</u>	<u>(184,027,971)</u>	<u>25,419,836</u>
Other financing uses				
Transfers to other funds	18,727,600	18,726,027	(1,573)	21,896,537
Total expenditures and other financing uses	<u>506,132,098</u>	<u>322,102,554</u>	<u>(184,029,544)</u>	<u>47,316,373</u>
Net change in fund balance	(264,679,726)	6,488,819	271,168,545	9,659,944
Fund balance				
Beginning of year	289,700,620	9,659,944	(280,040,676)	-
End of year	<u>\$ 25,020,894</u>	<u>\$ 16,148,763</u>	<u>\$ (8,872,131)</u>	<u>\$ 9,659,944</u>

Post-Employment Benefits Reserve*	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Charges for services	\$ -	\$ 4,085	\$ 4,085	\$ -
Interest	1,020,065	238,953	(781,112)	6,052,348
Other	14,531,658	14,531,658	-	14,302,813
Total revenues	<u>15,551,723</u>	<u>14,774,696</u>	<u>(777,027)</u>	<u>20,355,161</u>
Expenditures				
Employee benefits	1,044,740	2,662,723	1,617,983	5,445,941
Services and supplies	162,799,781	6,157,526	(156,642,255)	5,971,752
Total expenditures	<u>163,844,521</u>	<u>8,820,249</u>	<u>(155,024,272)</u>	<u>11,417,693</u>
Net change in fund balance	(148,292,798)	5,954,447	154,247,245	8,937,468
Fund balance				
Beginning of year	148,292,798	154,809,621	6,516,823	145,872,153
End of year	<u>\$ -</u>	<u>\$ 160,764,068</u>	<u>\$ 160,764,068</u>	<u>\$ 154,809,621</u>

Clark County Fire Service District *	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Taxes	\$ 83,366,819	\$ 84,925,185	\$ 1,558,366	\$ 78,094,848
Intergovernmental revenue	39,752,425	58,669,976	18,917,551	54,231,513
Total revenues	<u>123,119,244</u>	<u>143,595,161</u>	<u>20,475,917</u>	<u>132,326,361</u>
Other financing uses				
Transfers to other funds	125,648,663	125,648,663	-	130,261,916
Net change in fund balance	(2,529,419)	17,946,498	20,475,917	2,064,445
Fund balance				
Beginning of year	26,195,116	31,891,069	5,695,953	29,826,624
End of year	<u>\$ 23,665,697</u>	<u>\$ 49,837,567</u>	<u>\$ 26,171,870</u>	<u>\$ 31,891,069</u>

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Bunkerville Town *	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Taxes	\$ 5,173	\$ 5,165	\$ (8)	\$ 4,930
Intergovernmental revenue	471,400	604,981	133,581	573,299
Total revenues	<u>476,573</u>	<u>610,146</u>	<u>133,573</u>	<u>578,229</u>
Other financing uses				
Transfers to other funds	371,000	371,000	-	593,500
Net change in fund balance	<u>105,573</u>	<u>239,146</u>	<u>133,573</u>	<u>(15,271)</u>
Fund balance				
Beginning of year	<u>13,854</u>	<u>90,288</u>	<u>76,434</u>	<u>105,559</u>
End of year	<u>\$ 119,427</u>	<u>\$ 329,434</u>	<u>\$ 210,007</u>	<u>\$ 90,288</u>

Enterprise Town *	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Taxes	\$ 17,945,092	\$ 18,046,473	\$ 101,381	\$ 16,318,315
Licenses and permits	408,000	560,450	152,450	636,950
Intergovernmental revenue	4,704,136	6,423,888	1,719,752	5,707,523
Total revenues	<u>23,057,228</u>	<u>25,030,811</u>	<u>1,973,583</u>	<u>22,662,788</u>
Other financing uses				
Transfers to other funds	24,900,000	24,900,000	-	23,667,413
Net change in fund balance	<u>(1,842,772)</u>	<u>130,811</u>	<u>1,973,583</u>	<u>(1,004,625)</u>
Fund balance				
Beginning of year	<u>9,078,334</u>	<u>9,824,747</u>	<u>746,413</u>	<u>10,829,372</u>
End of year	<u>\$ 7,235,562</u>	<u>\$ 9,955,558</u>	<u>\$ 2,719,996</u>	<u>\$ 9,824,747</u>

Indian Springs Town *	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Taxes	\$ 2,693	\$ 3,103	\$ 410	\$ 2,379
Licenses and permits	1,500	9,810	8,310	2,220
Total revenues	<u>4,193</u>	<u>12,913</u>	<u>8,720</u>	<u>4,599</u>
Other financing uses				
Transfers to other funds	4,200	4,200	-	5,072
Net change in fund balance	<u>(7)</u>	<u>8,713</u>	<u>8,720</u>	<u>(473)</u>
Fund balance				
Beginning of year	<u>593</u>	<u>106</u>	<u>(487)</u>	<u>579</u>
End of year	<u>\$ 586</u>	<u>\$ 8,819</u>	<u>\$ 8,233</u>	<u>\$ 106</u>

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Laughlin Town	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Taxes	\$ 3,165,400	\$ 3,037,893	\$ (127,507)	\$ 2,993,660
Licenses and permits	647,400	872,640	225,240	796,260
Intergovernmental revenue	6,689,917	8,845,641	2,155,724	8,121,614
Charges for services	-	3,862	3,862	49,086
Interest	36,605	(18,795)	(55,400)	270,281
Other	60,000	91,339	31,339	74,010
Total revenues	<u>10,599,322</u>	<u>12,832,580</u>	<u>2,233,258</u>	<u>12,304,911</u>
Other financing sources				
Transfers from other funds	-	-	-	809,575
Total revenues and other financing sources	<u>10,599,322</u>	<u>12,832,580</u>	<u>2,233,258</u>	<u>13,114,486</u>
Expenditures				
Salaries and wages	5,530,659	5,506,508	(24,151)	5,623,391
Employee benefits	2,552,603	2,360,724	(191,879)	2,477,193
Services and supplies	1,549,930	1,101,798	(448,132)	1,056,826
Capital outlay	2,657,325	251,134	(2,406,191)	946,923
Total expenditures	<u>12,290,517</u>	<u>9,220,164</u>	<u>(3,070,353)</u>	<u>10,104,333</u>
Other financing uses				
Transfers to other funds	3,165,400	3,165,400	-	3,006,115
Total expenditures and other financing uses	<u>15,455,917</u>	<u>12,385,564</u>	<u>(3,070,353)</u>	<u>13,110,448</u>
Net change in fund balance	(4,856,595)	447,016	5,303,611	4,038
Fund balance				
Beginning of year	<u>6,730,585</u>	<u>7,821,628</u>	<u>1,091,043</u>	<u>7,817,590</u>
End of year	<u>\$ 1,873,990</u>	<u>\$ 8,268,644</u>	<u>\$ 6,394,654</u>	<u>\$ 7,821,628</u>

Moapa Town *	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Taxes	\$ 47,398	\$ 44,812	\$ (2,586)	\$ 43,879
Licenses and permits	3,780	4,200	420	5,910
Total revenues	<u>51,178</u>	<u>49,012</u>	<u>(2,166)</u>	<u>49,789</u>
Other financing sources				
Transfers from other funds	-	98,343	98,343	-
Total revenues and other financing sources	<u>51,178</u>	<u>147,355</u>	<u>96,177</u>	<u>49,789</u>
Expenditures				
Salaries and wages	20,664	15,235	(5,429)	13,727
Employee benefits	557	373	(184)	361
Services and supplies	3,000	2,140	(860)	2,639
Total expenditures	<u>24,221</u>	<u>17,748</u>	<u>(6,473)</u>	<u>16,727</u>
Other financing uses				
Transfers to other funds	26,957	16,173	(10,784)	29,776
Total expenditures and other financing uses	<u>51,178</u>	<u>33,921</u>	<u>(17,257)</u>	<u>46,503</u>
Net change in fund balance	-	113,434	113,434	3,286
Fund balance				
Beginning of year	<u>2,178</u>	<u>5,464</u>	<u>3,286</u>	<u>2,178</u>
End of year	<u>\$ 2,178</u>	<u>\$ 118,898</u>	<u>\$ 116,720</u>	<u>\$ 5,464</u>

Moapa Valley Town *	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Taxes	\$ 32,998	\$ 34,792	\$ 1,794	\$ 33,051
Licenses and permits	-	2,730	2,730	-
Intergovernmental revenue	658,090	861,821	203,731	799,593
Total revenues	<u>691,088</u>	<u>899,343</u>	<u>208,255</u>	<u>832,644</u>
Other financing uses				
Transfers to other funds	584,000	584,000	-	870,000
Net change in fund balance	<u>107,088</u>	<u>315,343</u>	<u>208,255</u>	<u>(37,356)</u>
Fund balance				
Beginning of year	<u>67,788</u>	<u>125,306</u>	<u>57,518</u>	<u>162,662</u>
End of year	<u>\$ 174,876</u>	<u>\$ 440,649</u>	<u>\$ 265,773</u>	<u>\$ 125,306</u>

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Moapa Valley Fire District	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Intergovernmental revenue	\$ 642,936	\$ 968,875	\$ 325,939	\$ 878,905
Charges for services	-	1,264	1,264	-
Interest	33,063	2,062	(31,001)	232,978
Other	-	1,465	1,465	-
Total revenues	<u>675,999</u>	<u>973,666</u>	<u>297,667</u>	<u>1,111,883</u>
Expenditures				
Salaries and wages	205,000	89,139	(115,861)	56,531
Employee benefits	92,000	115,806	23,806	14,093
Services and supplies	5,683,144	374,209	(5,308,935)	365,649
Capital outlay	(179,341)	200,165	379,506	268,251
Total expenditures	<u>5,800,803</u>	<u>779,319</u>	<u>(5,021,484)</u>	<u>704,524</u>
Net change in fund balance	(5,124,804)	194,347	5,319,151	407,359
Fund balance				
Beginning of year	<u>5,522,945</u>	<u>5,865,499</u>	<u>342,554</u>	<u>5,458,140</u>
End of year	<u>\$ 398,141</u>	<u>\$ 6,059,846</u>	<u>\$ 5,661,705</u>	<u>\$ 5,865,499</u>

Mt. Charleston Town *	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Taxes	\$ 8,420	\$ 8,292	\$ (128)	\$ 7,823
Licenses and permits	300	2,190	1,890	900
Total revenues	<u>8,720</u>	<u>10,482</u>	<u>1,762</u>	<u>8,723</u>
Other financing uses				
Transfers to other funds	8,720	8,720	-	8,586
Net change in fund balance	-	1,762	1,762	137
Fund balance				
Beginning of year	<u>830</u>	<u>1,267</u>	<u>437</u>	<u>1,130</u>
End of year	<u>\$ 830</u>	<u>\$ 3,029</u>	<u>\$ 2,199</u>	<u>\$ 1,267</u>

Mt. Charleston Fire District	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Taxes	\$ 405,343	\$ 368,286	\$ (37,057)	\$ 347,505
Intergovernmental revenue	122,074	202,514	80,440	191,760
Interest	10,775	(2,316)	(13,091)	71,098
Other	-	73,827	73,827	18,373
Total revenues	<u>538,192</u>	<u>642,311</u>	<u>104,119</u>	<u>628,736</u>
Other financing sources				
Transfers from other funds	725,000	725,000	-	725,000
Total revenues and other financing sources	<u>1,263,192</u>	<u>1,367,311</u>	<u>104,119</u>	<u>1,353,736</u>
Expenditures				
Salaries and wages	785,000	742,923	(42,077)	715,172
Employee benefits	423,545	444,212	20,667	373,989
Services and supplies	1,157,440	266,532	(890,908)	202,710
Capital outlay	211,000	-	(211,000)	-
Total expenditures	<u>2,576,985</u>	<u>1,453,667</u>	<u>(1,123,318)</u>	<u>1,291,871</u>
Net change in fund balance	(1,313,793)	(86,356)	1,227,437	61,865
Fund balance				
Beginning of year	<u>1,419,017</u>	<u>1,741,151</u>	<u>322,134</u>	<u>1,679,286</u>
End of year	<u>\$ 105,224</u>	<u>\$ 1,654,795</u>	<u>\$ 1,549,571</u>	<u>\$ 1,741,151</u>

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Paradise Town *	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Taxes	\$ 27,693,758	\$ 28,851,798	\$ 1,158,040	\$ 26,570,596
Licenses and permits	4,110,000	5,891,315	1,781,315	5,759,505
Intergovernmental revenue	62,484,220	81,332,089	18,847,869	75,927,891
Total revenues	<u>94,287,978</u>	<u>116,075,202</u>	<u>21,787,224</u>	<u>108,257,992</u>
Other financing uses				
Transfers to other funds	83,700,000	83,700,000	-	113,478,811
Net change in fund balance	10,587,978	32,375,202	21,787,224	(5,220,819)
Fund balance				
Beginning of year	14,580,568	20,956,359	6,375,791	26,177,178
End of year	<u>\$ 25,168,546</u>	<u>\$ 53,331,561</u>	<u>\$ 28,163,015</u>	<u>\$ 20,956,359</u>

Searchlight Town *	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Taxes	\$ 6,571	\$ 5,988	\$ (583)	\$ 5,861
Licenses and permits	9,000	13,170	4,170	15,300
Intergovernmental revenue	325,834	421,785	95,951	396,060
Total revenues	<u>341,405</u>	<u>440,943</u>	<u>99,538</u>	<u>417,221</u>
Other financing uses				
Transfers to other funds	341,500	341,500	-	432,663
Net change in fund balance	(95)	99,443	99,538	(15,442)
Fund balance				
Beginning of year	18,700	61,892	43,192	77,334
End of year	<u>\$ 18,605</u>	<u>\$ 161,335</u>	<u>\$ 142,730</u>	<u>\$ 61,892</u>

Spring Valley Town *	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Taxes	\$ 14,268,487	\$ 14,177,580	\$ (90,907)	\$ 13,178,638
Licenses and permits	133,800	219,109	85,309	214,660
Intergovernmental revenue	21,153,118	28,546,755	7,393,637	25,674,936
Total revenues	<u>35,555,405</u>	<u>42,943,444</u>	<u>7,388,039</u>	<u>39,068,234</u>
Other financing uses				
Transfers to other funds	40,000,000	40,000,000	-	42,009,763
Net change in fund balance	(4,444,595)	2,943,444	7,388,039	(2,941,529)
Fund balance				
Beginning of year	14,573,605	16,670,169	2,096,564	19,611,698
End of year	<u>\$ 10,129,010</u>	<u>\$ 19,613,613</u>	<u>\$ 9,484,603</u>	<u>\$ 16,670,169</u>

Summerlin Town *	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Taxes	\$ 5,928,962	\$ 5,937,121	\$ 8,159	\$ 5,414,522
Licenses and permits	292,410	439,185	146,775	278,236
Intergovernmental revenue	153,713	210,620	56,907	186,528
Total revenues	<u>6,375,085</u>	<u>6,586,926</u>	<u>211,841</u>	<u>5,879,286</u>
Other financing uses				
Transfers to other funds	7,300,000	7,300,000	-	5,784,084
Net change in fund balance	(924,915)	(713,074)	211,841	95,202
Fund balance				
Beginning of year	2,992,733	3,158,316	165,583	3,063,114
End of year	<u>\$ 2,067,818</u>	<u>\$ 2,445,242</u>	<u>\$ 377,424</u>	<u>\$ 3,158,316</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2021
(With comparative actual for the fiscal year ended June 30, 2020)

Sunrise Manor Town *	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Taxes	\$ 5,311,005	\$ 5,302,793	\$ (8,212)	\$ 4,985,022
Licenses and permits	579,000	743,850	164,850	712,140
Intergovernmental revenue	10,220,879	13,518,525	3,297,646	12,409,957
Other	-	1,924	1,924	-
Total revenues	<u>16,110,884</u>	<u>19,567,092</u>	<u>3,456,208</u>	<u>18,107,119</u>
Other financing uses				
Transfers to other funds	18,230,000	18,230,000	-	18,674,444
Net change in fund balance	(2,119,116)	1,337,092	3,456,208	(567,325)
Fund balance				
Beginning of year	<u>6,493,734</u>	<u>7,414,989</u>	<u>921,255</u>	<u>7,982,314</u>
End of year	<u>\$ 4,374,618</u>	<u>\$ 8,752,081</u>	<u>\$ 4,377,463</u>	<u>\$ 7,414,989</u>

Whitney Town *	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Taxes	\$ 1,339,194	\$ 1,336,176	\$ (3,018)	\$ 1,245,809
Licenses and permits	28,200	44,580	16,380	51,390
Intergovernmental revenue	878,664	1,170,655	291,991	1,066,536
Total revenues	<u>2,246,058</u>	<u>2,551,411</u>	<u>305,353</u>	<u>2,363,735</u>
Other financing uses				
Transfers to other funds	1,890,000	1,890,000	-	2,441,988
Net change in fund balance	356,058	661,411	305,353	(78,253)
Fund balance				
Beginning of year	<u>298,482</u>	<u>402,773</u>	<u>104,291</u>	<u>481,026</u>
End of year	<u>\$ 654,540</u>	<u>\$ 1,064,184</u>	<u>\$ 409,644</u>	<u>\$ 402,773</u>

Winchester Town *	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Taxes	\$ 2,892,236	\$ 3,095,258	\$ 203,022	\$ 2,657,815
Licenses and permits	260,400	438,610	178,210	426,380
Intergovernmental revenue	12,268,152	16,510,945	4,242,793	14,893,381
Total revenues	<u>15,420,788</u>	<u>20,044,813</u>	<u>4,624,025</u>	<u>17,977,576</u>
Other financing uses				
Transfers to other funds	16,500,000	16,500,000	-	18,979,673
Net change in fund balance	(1,079,212)	3,544,813	4,624,025	(1,002,097)
Fund balance				
Beginning of year	<u>5,154,863</u>	<u>6,430,226</u>	<u>1,275,363</u>	<u>7,432,323</u>
End of year	<u>\$ 4,075,651</u>	<u>\$ 9,975,039</u>	<u>\$ 5,899,388</u>	<u>\$ 6,430,226</u>

DEBT SERVICE FUNDS

Bond Stabilization Fund - to reserve monies for the master-transportation bonds per bond covenants. Financing is provided by transfers from the Master Transportation Plan and Justice Court Administrative Assessment Special Revenue Funds.

Medium-Term Financing Fund - to accumulate monies for the payment of medium-term obligations.

Long-Term County Bonds Fund - to accumulate monies for debt service payments of general obligation bonds. Ad valorem taxes and operating transfers are primarily used for servicing the debt.

Special Assessment Surplus and Deficiency Fund - to reserve monies for special assessment bond shortfalls. Financing is provided by transfers from the Special Assessment Bonds fund.

Special Assessments Bonds Fund - to accumulate monies for the payment of the various special assessment bond issues outstanding at year end. Special assessments to property owners are used to service the debt.

Clark County, Nevada
Debt Service Funds
Combining Balance Sheet
June 30, 2021
(With comparative totals for June 30, 2020)

	Bond Stabilization	Medium-Term Financing	Long-Term County Bonds	Special Assessment Surplus and Deficiency	Special Assessments Bonds
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 14,436,269	\$ 6,975,717	\$ 114,187,621	\$ 6,084,130	\$ 41,141,891
With fiscal agent	-	-	333	-	36,238,269
Interest receivable	28,938	13,983	228,898	12,032	129,887
Taxes receivable, delinquent	-	-	43,388	-	-
Special assessments receivable	-	-	-	-	101,834,133
Due from other funds	-	-	843,563	-	-
Total assets	\$ 14,465,207	\$ 6,989,700	\$ 115,303,803	\$ 6,096,162	\$ 179,344,180
Liabilities					
Accounts payable	\$ -	\$ -	\$ 22,500	\$ -	\$ 196,653
Due to other funds	-	-	2,651,867	-	5,000
Unearned revenue and other liabilities	-	-	-	-	7,206
Total liabilities	-	-	2,674,367	-	208,859
Deferred Inflows of Resources					
Unavailable property taxes	-	-	43,306	-	-
Unavailable special assessments	-	-	-	-	101,761,821
Total deferred inflows of resources	-	-	43,306	-	101,761,821
Fund Balances					
Restricted	5,879,638	-	45,358,824	6,096,162	77,373,500
Assigned	8,585,569	6,989,700	67,227,306	-	-
Total fund balances	14,465,207	6,989,700	112,586,130	6,096,162	77,373,500
Total liabilities, deferred inflows of resources, and fund balances	\$ 14,465,207	\$ 6,989,700	\$ 115,303,803	\$ 6,096,162	\$ 179,344,180

(Continued)

Clark County, Nevada
Debt Service Funds
Combining Balance Sheet
June 30, 2021
(With comparative totals for June 30, 2020)

(Continued)

	Totals	
	2021	2020
Assets		
Cash and investments		
In custody of the County Treasurer	\$ 182,825,628	\$ 169,919,136
With fiscal agent	36,238,602	34,121,102
Interest receivable	413,738	624,641
Taxes receivable, delinquent	43,388	50,378
Special assessments receivable	101,834,133	116,625,455
Due from other funds	843,563	11,000,030
	<u>322,199,052</u>	<u>332,340,742</u>
Total assets	<u>\$ 322,199,052</u>	<u>\$ 332,340,742</u>
Liabilities		
Accounts payable	\$ 219,153	\$ 50,598
Due to other funds	2,656,867	-
Unearned revenue and other liabilities	7,206	6,414
Total liabilities	<u>2,883,226</u>	<u>57,012</u>
Deferred Inflows of Resources		
Unavailable property taxes	43,306	50,304
Unavailable special assessments	101,761,821	116,557,529
Total deferred inflows of resources	<u>101,805,127</u>	<u>116,607,833</u>
Fund Balances		
Restricted	134,708,124	138,678,731
Assigned	82,802,575	76,997,166
Total fund balances	<u>217,510,699</u>	<u>215,675,897</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 322,199,052</u>	<u>\$ 332,340,742</u>

Clark County, Nevada
Debt Service Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2021
(With comparative totals for the fiscal year ended June 30, 2020)

	Bond Stabilization	Medium-Term Financing	Long-Term County Bonds	Special Assessment Surplus and Deficiency	Special Assessments Bonds
Revenues					
Taxes	\$ -	\$ -	\$ 6,837	\$ -	\$ -
Special assessments	-	-	-	-	19,229,618
Intergovernmental revenue	-	-	83,377,400	-	-
Interest	1,011	489	665,455	1,066	(131,565)
Other	-	-	-	-	194,551
Total revenues	<u>1,011</u>	<u>489</u>	<u>84,049,692</u>	<u>1,066</u>	<u>19,292,604</u>
Expenditures					
Services and supplies	-	-	39,613	-	5,581,943
Principal	-	-	73,254,398	-	12,535,304
Interest	-	-	76,203,263	-	4,385,038
Bond issuance costs	-	-	99,357	-	-
Total expenditures	-	-	<u>149,596,631</u>	-	<u>22,502,285</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,011</u>	<u>489</u>	<u>(65,546,939)</u>	<u>1,066</u>	<u>(3,209,681)</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	69,921,007	50,000	589,172
Transfers to other funds	-	-	-	(1,485)	(70,635)
Refunding bonds issued	-	-	7,289,427	-	-
Premium on bonds issued	-	-	-	-	-
Payments to escrow agent	-	-	(7,188,630)	-	-
Total other financing sources (uses)	-	-	<u>70,021,804</u>	<u>48,515</u>	<u>518,537</u>
Net change in fund balances	1,011	489	4,474,865	49,581	(2,691,144)
Fund Balance					
Beginning of year	<u>14,464,196</u>	<u>6,989,211</u>	<u>108,111,265</u>	<u>6,046,581</u>	<u>80,064,644</u>
End of year	<u>\$ 14,465,207</u>	<u>\$ 6,989,700</u>	<u>\$ 112,586,130</u>	<u>\$ 6,096,162</u>	<u>\$ 77,373,500</u>

(Continued)

Clark County, Nevada
Debt Service Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2021
(With comparative totals for the fiscal year ended June 30, 2020)

(Continued)

	Totals	
	2021	2020
Revenues		
Taxes	\$ 6,837	\$ 995
Special assessments	19,229,618	21,184,170
Intergovernmental revenue	83,377,400	119,733,538
Interest	536,456	7,258,364
Other	194,551	306,715
Total revenues	<u>103,344,862</u>	<u>148,483,782</u>
Expenditures		
Services and supplies	5,621,556	4,596,908
Principal	85,789,702	121,759,304
Interest	80,588,301	87,619,916
Bond issuance costs	99,357	1,473,940
Total expenditures	<u>172,098,916</u>	<u>215,450,068</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(68,754,054)</u>	<u>(66,966,286)</u>
Other Financing Sources (Uses)		
Transfers from other funds	70,560,179	81,287,322
Transfers to other funds	(72,120)	(38,646,984)
Refunding bonds issued	7,289,427	275,580,000
Premium on bonds issued	-	49,506,288
Payments to escrow agent	<u>(7,188,630)</u>	<u>(323,497,956)</u>
Total other financing sources (uses)	<u>70,588,856</u>	<u>44,228,670</u>
Net change in fund balances	1,834,802	(22,737,616)
Fund Balance		
Beginning of year	<u>215,675,897</u>	<u>238,413,513</u>
End of year	<u>\$ 217,510,699</u>	<u>\$ 215,675,897</u>

Clark County, Nevada
Debt Service Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2021
(With comparative actual for the fiscal year ended June 30, 2020)

	Final Budget	2021 Actual	Variance	2020 Actual
Bond Stabilization				
Revenues				
Interest	\$ 30,000	\$ 1,011	\$ (28,989)	\$ 447,574
Other financing uses				
Transfers to other funds	1,197,909	-	(1,197,909)	15,631,927
Net change in fund balance	(1,167,909)	1,011	1,168,920	(15,184,353)
Fund balance				
Beginning of year	14,076,622	14,464,196	387,574	29,648,549
End of year	\$ 12,908,713	\$ 14,465,207	\$ 1,556,494	\$ 14,464,196
Medium-Term Financing				
Revenues				
Interest	\$ 50,000	\$ 489	\$ (49,511)	\$ 193,439
Other	-	-	-	138,873
Total revenues	50,000	489	(49,511)	332,312
Other financing sources				
Transfers from other funds	-	-	-	1,526,667
Total revenues and other financing sources	50,000	489	(49,511)	1,858,979
Expenditures				
Services and supplies	-	-	-	40,526
Interest	-	-	-	1,518,449
Total expenditures	-	-	-	1,558,975
Other financing uses				
Transfers to other funds	-	-	-	12,000,000
Total expenditures and other financing uses	-	-	-	13,558,975
Net change in fund balance	50,000	489	(49,511)	(11,699,996)
Fund balance				
Beginning of year	5,414,715	6,989,211	1,574,496	18,689,207
End of year	\$ 5,464,715	\$ 6,989,700	\$ 1,524,985	\$ 6,989,211

Clark County, Nevada
Debt Service Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2021
(With comparative actual for the fiscal year ended June 30, 2020)

		2021		2020
Long-Term County Bonds	Final Budget	Actual	Variance	Actual
Revenues				
Taxes	\$ -	\$ 6,837	\$ 6,837	\$ 995
Intergovernmental revenue	83,457,623	83,377,400	(80,223)	119,733,538
Interest	535,000	665,455	130,455	4,119,313
Total revenues	83,992,623	84,049,692	57,069	123,853,846
Other financing sources				
Transfers from other funds	75,937,835	69,921,007	(6,016,828)	79,614,879
Refunding bonds issued	-	7,289,427	7,289,427	275,580,000
Premium on bonds issued	-	-	-	49,506,288
Total other financing sources	75,937,835	77,210,434	1,272,599	404,701,167
Total revenues and other financing sources	159,930,458	161,260,126	1,329,668	528,555,013
Expenditures				
Services and supplies	5,000,000	39,613	(4,960,387)	140,909
Principal	73,186,000	73,254,398	68,398	106,941,000
Interest	83,851,884	76,203,263	(7,648,621)	81,119,341
Bond issuance costs	-	99,357	99,357	1,473,940
Total expenditures	162,037,884	149,596,631	(12,441,253)	189,675,190
Other financing uses				
Transfers to other funds	-	-	-	10,000,000
Payments to escrow agent	-	7,188,630	7,188,630	323,497,956
Total other financing uses	-	7,188,630	7,188,630	333,497,956
Total expenditures and other financing uses	162,037,884	156,785,261	(5,252,623)	523,173,146
Net change in fund balance	(2,107,426)	4,474,865	6,582,291	5,381,867
Fund balance				
Beginning of year	93,706,686	108,111,265	14,404,579	102,729,398
End of year	\$ 91,599,260	\$ 112,586,130	\$ 20,986,870	\$ 108,111,265

		2021		2020
Special Assessment Surplus and Deficiency	Final Budget	Actual	Variance	Actual
Revenues				
Interest	\$ 12,500	\$ 1,066	\$ (11,434)	\$ 235,970
Other financing sources				
Transfers from other funds	1,000,000	50,000	(950,000)	145,776
Total revenues and other financing sources	1,012,500	51,066	(961,434)	381,746
Other financing uses				
Transfers to other funds	1,000,000	1,485	(998,515)	-
Net change in fund balance	12,500	49,581	37,081	381,746
Fund balance				
Beginning of year	5,950,533	6,046,581	96,048	5,664,835
End of year	\$ 5,963,033	\$ 6,096,162	\$ 133,129	\$ 6,046,581

Clark County, Nevada
Debt Service Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2021
(With comparative actual for the fiscal year ended June 30, 2020)

Special Assessment Bonds	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Special assessments	\$ 13,481,967	\$ 19,229,618	\$ 5,747,651	\$ 21,184,170
Interest	280,000	(131,565)	(411,565)	2,262,068
Other	-	194,551	194,551	167,842
Total revenues	<u>13,761,967</u>	<u>19,292,604</u>	<u>5,530,637</u>	<u>23,614,080</u>
Other financing sources				
Transfers from other funds	<u>1,000,000</u>	<u>589,172</u>	<u>(410,828)</u>	<u>-</u>
Total revenues and other financing sources	<u>14,761,967</u>	<u>19,881,776</u>	<u>5,119,809</u>	<u>23,614,080</u>
Expenditures				
Services and supplies	10,000,000	5,581,943	(4,418,057)	4,415,473
Principal	8,952,304	12,535,304	3,583,000	14,818,304
Interest	<u>4,396,179</u>	<u>4,385,038</u>	<u>(11,141)</u>	<u>4,982,126</u>
Total expenditures	23,348,483	22,502,285	(846,198)	24,215,903
Other financing uses				
Transfers to other funds	<u>1,000,000</u>	<u>70,635</u>	<u>(929,365)</u>	<u>1,015,057</u>
Total expenditures and other financing uses	<u>24,348,483</u>	<u>22,572,920</u>	<u>(1,775,563)</u>	<u>25,230,960</u>
Net change in fund balance	(9,586,516)	(2,691,144)	6,895,372	(1,616,880)
Fund balance				
Beginning of year	<u>77,982,201</u>	<u>80,064,644</u>	<u>2,082,443</u>	<u>81,681,524</u>
End of year	<u>\$ 68,395,685</u>	<u>\$ 77,373,500</u>	<u>\$ 8,977,815</u>	<u>\$ 80,064,644</u>

CAPITAL PROJECTS FUNDS

Recreation Capital Improvement Fund - to account for park improvements financed primarily by Residential Construction Taxes (RCT).

Master Transportation Plan Capital Fund - to account for major transportation improvements. Financing is provided by transfers from the Master Transportation Plan Special Revenue Fund.

Parks and Recreation Bond Improvements Fund - to account for the cost of major recreation projects including new parks, recreation centers, and the improvement and expansion of existing facilities. Financing is provided by transfers from other funds.

Special Ad Valorem Capital Projects Fund - to account for Transportation and "Countywide" capital projects. Financing is provided by transfers from the Special Ad Valorem Redistribution special revenue fund.

Master Transportation Room Tax Improvements Fund - to account for major transportation improvements. Financing was provided by transfers from other funds and 2009 general obligation (Build America) bond proceeds of \$60,000,000.

LVMPD Capital Improvements Fund - to account for the costs of capital construction for urban and rural area LVMPD services. Financing is provided by transfers from other funds and charges to developers.

Fire Service Capital Fund - to account for the acquisition of fire apparatus, equipment, and the construction of new fire stations. Financing is provided by transfers from the Clark County Fire Service District and charges to developers.

Fort Mohave Valley Development Capital Improvements Fund - to account for capital costs associated with the acquisition of land, equipment acquisition, infrastructure improvements, or construction of capital projects in accordance with the Fort Mohave Valley Development Law as outlined in NRS 321.536.

County Capital Projects Fund - to account for major capital construction projects and major capital acquisitions of Clark County. Financing is provided by transfers from the general fund.

Information Technology Capital Projects Fund - to account for the acquisition of information technology equipment. Financing is provided by transfers from the general fund.

Public Works Capital Improvements Fund - to account for various projects funded by sources other than bond proceeds. Financing is provided by transfers from other funds and by offsite development charges.

Summerlin Capital Construction Fund - to account for the costs of capital improvements in the Summerlin area. Financing was provided by 2001 special assessment bond proceeds of \$58,000,000.

Mountain's Edge Capital Construction Fund - to account for the costs of capital improvements for Mountain's Edge. Financing was provided by 2003 special assessment bond proceeds of \$92,360,000.

Southern Highlands Capital Construction Fund - to account for improvements to the Southern Highlands area. Financing was provided by 1999 special assessment bonds issued in the amount of \$60,630,000. The fund was closed in fiscal year 2020; however, it is still being presented as prior year amounts are included in the budgetary schedules.

Special Assessment Capital Construction Fund - to account for improvements to property owned by others. Financing is provided by special assessment bond sales.

SNPLMA Capital Construction Fund - to account for revenues and related capital expenditures associated with the Southern Nevada Public Lands Management Act.

Public Works Regional Improvements Fund - to account for revenues and related capital expenditures associated with Clark County Public Works projects funded in whole or in part by the Regional Transportation Commission of Southern Nevada or by the Regional Flood Control District.

Laughlin Capital Acquisition Fund - to account for major capital acquisition in Laughlin. Financing is provided by transfers from the Laughlin Town fund. The fund was closed in fiscal year 2020; however, it is still being presented as prior year amounts are included in the budgetary schedules.

Moapa Town Capital Construction Fund - to account for major park improvements within the town of Moapa. Financing is provided by transfers from the Moapa Town fund.

Clark County, Nevada
Capital Projects Funds
Combining Balance Sheet
June 30, 2021
(With comparative totals for June 30, 2020)

	Recreation Capital Improvement	Master Transportation Plan Capital	Parks and Recreation Bond Improvements	Special Ad Valorem Capital Projects	Master Transportation Room Tax Improvements
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 24,729,338	\$ 148,723,408	\$ 89,988,561	\$ 30,483,653	\$ 234,202,657
With fiscal agent	-	-	140,364,327	-	119,611,158
Accounts receivable	-	3,158	-	-	202,924
Interest receivable	49,572	298,127	180,389	61,107	469,475
Due from other funds	-	102,649,002	-	1,929,934	-
Due from other governmental units	-	-	495,086	-	-
	<u>24,778,910</u>	<u>251,673,695</u>	<u>231,028,363</u>	<u>32,474,694</u>	<u>354,486,214</u>
Liabilities					
Accounts payable	\$ 1,868,797	\$ 5,162,745	\$ 3,600,155	\$ 239,796	\$ 13,663,104
Accrued payroll	-	147,771	-	-	-
Due to other funds	-	49,180	-	96,497	304,491
Unearned revenue and other liabilities	-	-	-	3	-
Total liabilities	<u>1,868,797</u>	<u>5,359,696</u>	<u>3,600,155</u>	<u>336,296</u>	<u>13,967,595</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Restricted	7,733,306	189,978,961	163,382,796	27,681,549	305,340,940
Assigned	15,176,807	56,335,038	64,045,412	4,456,849	35,177,679
Total fund balances	<u>22,910,113</u>	<u>246,313,999</u>	<u>227,428,208</u>	<u>32,138,398</u>	<u>340,518,619</u>
	<u>24,778,910</u>	<u>251,673,695</u>	<u>231,028,363</u>	<u>32,474,694</u>	<u>354,486,214</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 24,778,910</u>	<u>\$ 251,673,695</u>	<u>\$ 231,028,363</u>	<u>\$ 32,474,694</u>	<u>\$ 354,486,214</u>

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Balance Sheet
 June 30, 2021
 (With comparative totals for June 30, 2020)

(Continued)

	LVMPD Capital Improvement	Fire Service Capital	Fort Mohave Valley Development Capital Improvements	County Capital Projects	Information Technology Capital Projects
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 802,579	\$ 31,369,832	\$ 1,471,309	\$ 276,020,285	\$ 58,618,373
With fiscal agent	-	-	-	-	-
Accounts receivable	-	-	-	49,599	-
Interest receivable	1,609	62,883	2,949	678,161	117,504
Due from other funds	15,225,010	5,257,939	-	3,240,453	4,365
Due from other governmental units	-	-	-	32,650	-
Total assets	\$ 16,029,198	\$ 36,690,654	\$ 1,474,258	\$ 280,021,148	\$ 58,740,242
Liabilities					
Accounts payable	\$ 37,032	\$ 802,066	\$ 240,948	\$ 9,845,302	\$ 1,308,583
Accrued payroll	-	-	-	-	767
Due to other funds	-	4,789	-	-	-
Unearned revenue and other liabilities	-	-	-	24,678	-
Total liabilities	37,032	806,855	240,948	9,869,980	1,309,350
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-
Fund balances					
Restricted	-	-	978,401	37,462,069	-
Assigned	15,992,166	35,883,799	254,909	232,689,099	57,430,892
Total fund balances	15,992,166	35,883,799	1,233,310	270,151,168	57,430,892
Total liabilities, deferred inflows of resources, and fund balances	\$ 16,029,198	\$ 36,690,654	\$ 1,474,258	\$ 280,021,148	\$ 58,740,242

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Balance Sheet
 June 30, 2021
 (With comparative totals for June 30, 2020)

(Continued)

	Public Works Capital Improvements	Summerlin Capital Construction	Mountain's Edge Capital Construction	Southern Highlands Capital Construction	Special Assessment Capital Construction
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 109,341,876	\$ 5,822,274	\$ 2,299,788	\$ -	\$ 3,472,916
With fiscal agent	-	3,250,236	-	-	-
Accounts receivable	252,194	-	-	-	-
Interest receivable	219,184	11,670	4,610	-	6,961
Due from other funds	19	-	-	-	-
Due from other governmental units	1,199,262	-	-	-	-
Total assets	\$ 111,012,535	\$ 9,084,180	\$ 2,304,398	\$ -	\$ 3,479,877
Liabilities					
Accounts payable	\$ 2,813,619	\$ 896	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-	-
Due to other funds	-	-	-	-	-
Unearned revenue and other liabilities	18,457,051	-	-	-	-
Total liabilities	21,270,670	896	-	-	-
Deferred Inflows of Resources					
Unavailable grant revenue	889,065	-	-	-	-
Total deferred inflows of resources	889,065	-	-	-	-
Fund balances					
Restricted	-	9,083,284	2,304,398	-	682,675
Assigned	88,852,800	-	-	-	2,797,202
Total fund balances	88,852,800	9,083,284	2,304,398	-	3,479,877
Total liabilities, deferred inflows of resources, and fund balances	\$ 111,012,535	\$ 9,084,180	\$ 2,304,398	\$ -	\$ 3,479,877

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Balance Sheet
 June 30, 2021
 (With comparative totals for June 30, 2020)

(Continued)

	SNPLMA Capital Construction	Public Works Regional Improvements	Laughlin Capital Acquisition	Moapa Town Capital Construction
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 12,161,504	\$ 6,916,620	\$ -	\$ 173
With fiscal agent	-	-	-	-
Accounts receivable	-	4,065	-	-
Interest receivable	24,379	13,864	-	-
Due from other funds	-	-	-	-
Due from other governmental units	1,065,778	12,980,889	-	-
	<u>1,065,778</u>	<u>12,980,889</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 13,251,661</u>	<u>\$ 19,915,438</u>	<u>\$ -</u>	<u>\$ 173</u>
Liabilities				
Accounts payable	\$ 761,185	\$ 18,127,195	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to other funds	-	829,414	-	173
Unearned revenue and other liabilities	-	-	-	-
Total liabilities	<u>761,185</u>	<u>18,956,609</u>	<u>-</u>	<u>173</u>
Deferred Inflows of Resources				
Unavailable grant revenue	654,485	-	-	-
Total deferred inflows of resources	<u>654,485</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances				
Restricted	-	-	-	-
Assigned	11,835,991	958,829	-	-
Total fund balances	<u>11,835,991</u>	<u>958,829</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 13,251,661</u>	<u>\$ 19,915,438</u>	<u>\$ -</u>	<u>\$ 173</u>

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Balance Sheet
 June 30, 2021
 (With comparative totals for June 30, 2020)

(Continued)

	Totals	
	2021	2020
Assets		
Cash and investments		
In custody of the County Treasurer	\$ 1,036,425,146	\$ 1,084,723,942
With fiscal agent	263,225,721	307,904,635
Accounts receivable	511,940	1,279,411
Interest receivable	2,202,444	3,846,293
Due from other funds	128,306,722	127,430,558
Due from other governmental units	15,773,665	27,909,080
	<u>1,446,445,638</u>	<u>1,553,093,919</u>
Total assets	<u>\$ 1,446,445,638</u>	<u>\$ 1,553,093,919</u>
Liabilities		
Accounts payable	\$ 58,471,423	\$ 90,024,709
Accrued payroll	148,538	146,467
Due to other funds	1,284,544	199,029
Unearned revenue and other liabilities	18,481,732	18,382,169
Total liabilities	<u>78,386,237</u>	<u>108,752,374</u>
Deferred Inflows of Resources		
Unavailable grant revenue	1,543,550	786,683
Total deferred inflows of resources	<u>1,543,550</u>	<u>786,683</u>
Fund balances		
Restricted	744,628,379	791,186,055
Assigned	621,887,472	652,368,807
Total fund balances	<u>1,366,515,851</u>	<u>1,443,554,862</u>
	<u>\$ 1,446,445,638</u>	<u>\$ 1,553,093,919</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,446,445,638</u>	<u>\$ 1,553,093,919</u>

Clark County, Nevada
Capital Projects Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2021
(With comparative totals for the fiscal year ended June 30, 2020)

	Recreation Capital Improvement	Master Transportation Plan Capital	Parks and Recreation Bond Improvements	Special Ad Valorem Capital Projects	Master Transportation Room Tax Improvements
Revenues					
Intergovernmental revenue	\$ -	\$ -	\$ -	\$ -	\$ 393,948
Charges for services	-	424,066	1,204,147	-	723,639
Interest	(201,107)	67,183	374,122	165,894	83,753
Other	-	-	-	-	12,000
Total revenues	<u>(201,107)</u>	<u>491,249</u>	<u>1,578,269</u>	<u>165,894</u>	<u>1,213,340</u>
Expenditures					
Salaries and wages	-	671,554	-	-	-
Employee benefits	-	1,068,282	-	-	-
Services and supplies	-	2,504,900	2,745,839	-	7,170,628
Capital outlay	7,154,472	66,744,193	12,479,692	-	51,161,786
Bond issuance costs	-	-	-	-	-
Total expenditures	<u>7,154,472</u>	<u>70,988,929</u>	<u>15,225,531</u>	<u>-</u>	<u>58,332,414</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(7,355,579)</u>	<u>(70,497,680)</u>	<u>(13,647,262)</u>	<u>165,894</u>	<u>(57,119,074)</u>
Other Financing Sources (Uses)					
Transfers from other funds	100,601	102,273,868	-	10,532,797	-
Transfers to other funds	(2,902,323)	(2,750,000)	-	(526,640)	(1,914,738)
Bonds and loans issued	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Total other financing sources (uses)	<u>(2,801,722)</u>	<u>99,523,868</u>	<u>-</u>	<u>10,006,157</u>	<u>(1,914,738)</u>
Net change in fund balances	(10,157,301)	29,026,188	(13,647,262)	10,172,051	(59,033,812)
Fund Balances					
Beginning of year	<u>33,067,414</u>	<u>217,287,811</u>	<u>241,075,470</u>	<u>21,966,347</u>	<u>399,552,431</u>
End of year	<u>\$ 22,910,113</u>	<u>\$ 246,313,999</u>	<u>\$ 227,428,208</u>	<u>\$ 32,138,398</u>	<u>\$ 340,518,619</u>

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balance
 For the Fiscal Year Ended June 30, 2021
 (With comparative totals for the fiscal year ended June 30, 2020)

(Continued)

	LVMPD Capital Improvements	Fire Service Capital	Fort Mohave Valley Development Capital Improvements	County Capital Projects	Information Technology Capital Projects
Revenues					
Intergovernmental revenue	\$ -	\$ 2,767,757	\$ -	\$ 2,750,000	\$ -
Charges for services	-	-	-	253,366	-
Interest	(1,267)	(184,350)	(6,638)	211,437	(206,113)
Other	55,516	1,663,791	-	9,550,239	-
Total revenues	<u>54,249</u>	<u>4,247,198</u>	<u>(6,638)</u>	<u>12,765,042</u>	<u>(206,113)</u>
Expenditures					
Salaries and wages	-	-	-	-	17,077
Employee benefits	-	-	-	-	13,046
Services and supplies	209,982	2,630,705	-	13,918,025	8,295,878
Capital outlay	-	7,878,973	274,342	48,225,285	8,028,329
Bond issuance costs	-	-	-	-	-
Total expenditures	<u>209,982</u>	<u>10,509,678</u>	<u>274,342</u>	<u>62,143,310</u>	<u>16,354,330</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(155,733)</u>	<u>(6,262,480)</u>	<u>(280,980)</u>	<u>(49,378,268)</u>	<u>(16,560,443)</u>
Other Financing Sources (Uses)					
Transfers from other funds	15,225,000	4,648,663	-	4,870,172	2,000,000
Transfers to other funds	-	(325,999)	-	(4,050,000)	-
Bonds and loans issued	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Total other financing sources (uses)	<u>15,225,000</u>	<u>4,322,664</u>	<u>-</u>	<u>820,172</u>	<u>2,000,000</u>
Net change in fund balances	15,069,267	(1,939,816)	(280,980)	(48,558,096)	(14,560,443)
Fund Balances					
Beginning of year	<u>922,899</u>	<u>37,823,615</u>	<u>1,514,290</u>	<u>318,709,264</u>	<u>71,991,335</u>
End of year	<u>\$ 15,992,166</u>	<u>\$ 35,883,799</u>	<u>\$ 1,233,310</u>	<u>\$ 270,151,168</u>	<u>\$ 57,430,892</u>

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balance
 For the Fiscal Year Ended June 30, 2021
 (With comparative totals for the fiscal year ended June 30, 2020)

(Continued)

	Public Works Capital Improvements	Summerlin Capital Construction	Mountain's Edge Capital Construction	Southern Highlands Capital Construction	Special Assessment Capital Construction
Revenues					
Intergovernmental revenue	\$ 1,248,133	\$ -	\$ -	\$ -	\$ -
Charges for services	37,897,695	-	-	-	-
Interest	340,641	19,862	(7,092)	-	10,851
Other	98,211	-	-	-	-
Total revenues	<u>39,584,680</u>	<u>19,862</u>	<u>(7,092)</u>	<u>-</u>	<u>10,851</u>
Expenditures					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Services and supplies	11,938,824	-	-	-	-
Capital outlay	7,052,026	835,481	-	-	-
Bond issuance costs	-	-	-	-	-
Total expenditures	<u>18,990,850</u>	<u>835,481</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>20,593,830</u>	<u>(815,619)</u>	<u>(7,092)</u>	<u>-</u>	<u>10,851</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	-	20,635
Transfers to other funds	-	-	-	-	(613,187)
Bonds and loans issued	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(592,552)</u>
Net change in fund balances	20,593,830	(815,619)	(7,092)	-	(581,701)
Fund Balances					
Beginning of year	<u>68,258,970</u>	<u>9,898,903</u>	<u>2,311,490</u>	<u>-</u>	<u>4,061,578</u>
End of year	<u>\$ 88,852,800</u>	<u>\$ 9,083,284</u>	<u>\$ 2,304,398</u>	<u>\$ -</u>	<u>\$ 3,479,877</u>

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balance
 For the Fiscal Year Ended June 30, 2021
 (With comparative totals for the fiscal year ended June 30, 2020)

(Continued)

	SNPLMA Capital Construction	Public Works Regional Improvements	Laughlin Capital Acquisition	Moapa Town Capital Construction
Revenues				
Intergovernmental revenue	\$ 394,933	\$ 82,711,448	\$ -	\$ -
Charges for services	34,757	102,723	-	-
Interest	34,692	82,181	-	(1,514)
Other	-	-	-	-
Total revenues	<u>464,382</u>	<u>82,896,352</u>	<u>-</u>	<u>(1,514)</u>
Expenditures				
Salaries and wages	-	-	-	-
Employee benefits	-	-	-	-
Services and supplies	-	1,791,248	-	-
Capital outlay	1,063,930	82,675,430	-	-
Bond issuance costs	-	-	-	-
Total expenditures	<u>1,063,930</u>	<u>84,466,678</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(599,548)</u>	<u>(1,570,326)</u>	<u>-</u>	<u>(1,514)</u>
Other Financing Sources (Uses)				
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	(146,837)
Bonds and loans issued	-	-	-	-
Premium on bonds issued	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(146,837)</u>
Net change in fund balances	(599,548)	(1,570,326)	-	(148,351)
Fund Balances				
Beginning of year	<u>12,435,539</u>	<u>2,529,155</u>	<u>-</u>	<u>148,351</u>
End of year	<u>\$ 11,835,991</u>	<u>\$ 958,829</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balance
 For the Fiscal Year Ended June 30, 2021
 (With comparative totals for the fiscal year ended June 30, 2020)

(Continued)

	Totals	
	2021	2020
Revenues		
Intergovernmental revenue	\$ 90,266,219	\$ 80,885,004
Charges for services	40,640,393	34,536,321
Interest	782,535	51,759,903
Other	11,379,757	6,985,550
Total revenues	<u>143,068,904</u>	<u>174,166,778</u>
Expenditures		
Salaries and wages	688,631	2,507,171
Employee benefits	1,081,328	1,147,921
Services and supplies	51,206,029	44,967,085
Capital outlay	293,573,939	380,157,714
Bond issuance costs	-	628,164
Total expenditures	<u>346,549,927</u>	<u>429,408,055</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(203,481,023)</u>	<u>(255,241,277)</u>
Other Financing Sources (Uses)		
Transfers from other funds	139,671,736	189,205,572
Transfers to other funds	(13,229,724)	(44,359,763)
Bonds and loans issued	-	80,000,000
Premium on bonds issued	-	13,644,692
Total other financing sources (uses)	<u>126,442,012</u>	<u>238,490,501</u>
Net change in fund balances	(77,039,011)	(16,750,776)
Fund Balances		
Beginning of year	<u>1,443,554,862</u>	<u>1,460,305,638</u>
End of year	<u>\$ 1,366,515,851</u>	<u>\$ 1,443,554,862</u>

Clark County, Nevada
 Capital Projects Funds
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Fiscal Year Ended June 30, 2021
 (With comparative actual for the fiscal year ended June 30, 2020)

Recreation Capital Improvement	Final Budget	2021	Variance	2020
		Actual		Actual
Revenues				
Interest	\$ 197,039	\$ (201,107)	\$ (398,146)	\$ 1,396,992
Other financing sources				
Transfers from other funds	17,828,885	100,601	(17,728,284)	258,091
Total revenues and other financing sources	<u>18,025,924</u>	<u>(100,506)</u>	<u>(18,126,430)</u>	<u>1,655,083</u>
Expenditures				
Capital outlay	46,312,049	7,154,472	(39,157,577)	9,549,318
Other financing uses				
Transfers to other funds	2,902,323	2,902,323	-	-
Total expenditures and other financing uses	<u>49,214,372</u>	<u>10,056,795</u>	<u>(39,157,577)</u>	<u>9,549,318</u>
Net change in fund balance	(31,188,448)	(10,157,301)	21,031,147	(7,894,235)
Fund balance				
Beginning of year	31,188,448	33,067,414	1,878,966	40,961,649
End of year	<u>\$ -</u>	<u>\$ 22,910,113</u>	<u>\$ 22,910,113</u>	<u>\$ 33,067,414</u>

Master Transportation Plan Capital	Final Budget	2021	Variance	2020
		Actual		Actual
Revenues				
Intergovernmental revenue	\$ -	\$ -	\$ -	\$ 184,117
Charges for services	2,500,000	424,066	(2,075,934)	3,469,873
Interest	648,171	67,183	(580,988)	6,581,118
Total revenues	<u>3,148,171</u>	<u>491,249</u>	<u>(2,656,922)</u>	<u>10,235,108</u>
Other financing sources				
Transfers from other funds	84,814,888	102,273,868	17,458,980	77,890,280
Total revenues and other financing sources	<u>87,963,059</u>	<u>102,765,117</u>	<u>14,802,058</u>	<u>88,125,388</u>
Expenditures				
Salaries and wages	2,646,460	671,554	(1,974,906)	2,462,332
Employee benefits	1,197,144	1,068,282	(128,862)	1,140,307
Services and supplies	11,801,160	2,504,900	(9,296,260)	3,132,247
Capital outlay	282,991,224	66,744,193	(216,247,031)	78,973,102
Total expenditures	<u>298,635,988</u>	<u>70,988,929</u>	<u>(227,647,059)</u>	<u>85,707,988</u>
Other financing uses				
Transfers to other funds	2,750,000	2,750,000	-	-
Total expenditures and other financing uses	<u>301,385,988</u>	<u>73,738,929</u>	<u>(227,647,059)</u>	<u>85,707,988</u>
Net change in fund balance	(213,422,929)	29,026,188	242,449,117	2,417,400
Fund balance				
Beginning of year	213,422,929	217,287,811	3,864,882	214,870,411
End of year	<u>\$ -</u>	<u>\$ 246,313,999</u>	<u>\$ 246,313,999</u>	<u>\$ 217,287,811</u>

Parks and Recreation Bond Improvements	Final Budget	2021	Variance	2020
		Actual		Actual
Revenues				
Charges for services	\$ 3,033,333	\$ 1,204,147	\$ (1,829,186)	\$ 2,668,769
Interest	1,011,671	374,122	(637,549)	7,022,457
Total revenues	<u>4,045,004</u>	<u>1,578,269</u>	<u>(2,466,735)</u>	<u>9,691,226</u>
Expenditures				
Services and supplies	16,456,470	2,745,839	(13,710,631)	503,277
Capital outlay	222,324,817	12,479,692	(209,845,125)	11,537,676
Total expenditures	<u>238,781,287</u>	<u>15,225,531</u>	<u>(223,555,756)</u>	<u>12,040,953</u>
Net change in fund balance	(234,736,283)	(13,647,262)	221,089,021	(2,349,727)
Fund balance				
Beginning of year	234,736,283	241,075,470	6,339,187	243,425,197
End of year	<u>\$ -</u>	<u>\$ 227,428,208</u>	<u>\$ 227,428,208</u>	<u>\$ 241,075,470</u>

Clark County, Nevada
Capital Projects Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2021
(With comparative actual for the fiscal year ended June 30, 2020)

Special Ad Valorem Capital Projects	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Interest	\$ 86,183	\$ 165,894	\$ 79,711	\$ 759,810
Other financing sources				
Transfers from other funds	10,036,453	10,532,797	496,344	9,462,421
Total revenues and other financing sources	10,122,636	10,698,691	576,055	10,222,231
Expenditures				
Services and supplies	30,567,761	-	(30,567,761)	-
Other financing uses				
Transfers to other funds	526,640	526,640	-	129,485
Total expenditures and other financing uses	31,094,401	526,640	(30,567,761)	129,485
Net change in fund balance	(20,971,765)	10,172,051	31,143,816	10,092,746
Fund balance				
Beginning of year	20,971,765	21,966,347	994,582	11,873,601
End of year	\$ -	\$ 32,138,398	\$ 32,138,398	\$ 21,966,347

Master Transportation Room Tax Improvements	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Intergovernmental revenue	\$ 3,000,000	\$ 393,948	\$ (2,606,052)	\$ -
Charges for services	214,770	723,639	508,869	3,191,290
Interest	803,114	83,753	(719,361)	13,556,769
Other	-	12,000	12,000	-
Total revenues	4,017,884	1,213,340	(2,804,544)	16,748,059
Other financing sources				
Transfers from other funds	-	-	-	30,570,118
Total revenues and other financing sources	4,017,884	1,213,340	(2,804,544)	47,318,177
Expenditures				
Services and supplies	11,352,101	7,170,628	(4,181,473)	7,833,176
Capital outlay	370,688,623	51,161,786	(319,526,837)	97,232,452
Total expenditures	382,040,724	58,332,414	(323,708,310)	105,065,628
Other financing uses				
Transfers to other funds	1,914,738	1,914,738	-	1,870,322
Total expenditures and other financing uses	383,955,462	60,247,152	(323,708,310)	106,935,950
Net change in fund balance	(379,937,578)	(59,033,812)	320,903,766	(59,617,773)
Fund balance				
Beginning of year	379,937,578	399,552,431	19,614,853	459,170,204
End of year	\$ -	\$ 340,518,619	\$ 340,518,619	\$ 399,552,431

LVMPD Capital Improvements	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Interest	\$ 18,000	\$ (1,267)	\$ (19,267)	\$ 36,385
Other	62,000	55,516	(6,484)	265,680
Total revenues	80,000	54,249	(25,751)	302,065
Other financing sources				
Transfers from other funds	-	15,225,000	15,225,000	-
Total revenues and other financing sources	80,000	15,279,249	15,199,249	302,065
Expenditures				
Services and supplies	205,507	209,982	4,475	-
Capital outlay	770,327	-	(770,327)	-
Total expenditures	975,834	209,982	(765,852)	-
Net change in fund balance	(895,834)	15,069,267	15,965,101	302,065
Fund balance				
Beginning of year	895,834	922,899	27,065	620,834
End of year	\$ -	\$ 15,992,166	\$ 15,992,166	\$ 922,899

Clark County, Nevada
 Capital Projects Funds
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Fiscal Year Ended June 30, 2021
 (With comparative actual for the fiscal year ended June 30, 2020)

Fire Service Capital	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Intergovernmental revenue	\$ -	\$ 2,767,757	\$ 2,767,757	\$ 1,496,474
Charges for services	-	-	-	61,635
Interest	138,297	(184,350)	(322,647)	1,573,648
Other	1,674,215	1,663,791	(10,424)	3,051,990
Total revenues	1,812,512	4,247,198	2,434,686	6,183,747
Other financing sources				
Transfers from other funds	4,648,663	4,648,663	-	6,216,016
Total revenues and other financing sources	6,461,175	8,895,861	2,434,686	12,399,763
Expenditures				
Services and supplies	11,283,771	2,630,705	(8,653,066)	1,333,882
Capital outlay	31,585,047	7,878,973	(23,706,074)	9,037,180
Total expenditures	42,868,818	10,509,678	(32,359,140)	10,371,062
Other financing uses				
Transfers to other funds	325,999	325,999	-	-
Total expenditures and other financing uses	43,194,817	10,835,677	(32,359,140)	10,371,062
Net change in fund balance	(36,733,642)	(1,939,816)	34,793,826	2,028,701
Fund balance				
Beginning of year	36,733,642	37,823,615	1,089,973	35,794,914
End of year	\$ -	\$ 35,883,799	\$ 35,883,799	\$ 37,823,615

Fort Mohave Valley Development Capital Improvements	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Interest	\$ 11,789	\$ (6,638)	\$ (18,427)	\$ 70,490
Other financing sources				
Transfers from other funds	8,887,663	-	(8,887,663)	287,972
Total revenues and other financing sources	8,899,452	(6,638)	(8,906,090)	358,462
Expenditures				
Capital outlay	10,085,298	274,342	(9,810,956)	419,410
Net change in fund balance	(1,185,846)	(280,980)	904,866	(60,948)
Fund balance				
Beginning of year	1,185,846	1,514,290	328,444	1,575,238
End of year	\$ -	\$ 1,233,310	\$ 1,233,310	\$ 1,514,290

County Capital Projects	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Intergovernmental revenue	\$ -	\$ 2,750,000	\$ 2,750,000	\$ -
Charges for services	-	253,366	253,366	59,454
Interest	2,364,010	211,437	(2,152,573)	13,330,916
Other	-	9,550,239	9,550,239	3,526,746
Total revenues	2,364,010	12,765,042	10,401,032	16,917,116
Other financing sources				
Transfers from other funds	3,744,545	4,870,172	1,125,627	25,767,613
Bonds and loans issued	-	-	-	80,000,000
Premium on bonds issued	-	-	-	13,644,692
Total other financing sources	3,744,545	4,870,172	1,125,627	119,412,305
Total revenues and other financing sources	6,108,555	17,635,214	11,526,659	136,329,421
Expenditures				
Services and supplies	25,696,935	13,918,025	(11,778,910)	8,109,950
Capital outlay	252,708,443	48,225,285	(204,483,158)	81,423,498
Bond issuance costs	-	-	-	628,164
Total expenditures	278,405,378	62,143,310	(216,262,068)	90,161,612
Other financing uses				
Transfers to other funds	41,050,000	4,050,000	(37,000,000)	41,262,409
Total expenditures and other financing uses	319,455,378	66,193,310	(253,262,068)	131,424,021
Net change in fund balance	(313,346,823)	(48,558,096)	264,788,727	4,905,400
Fund balance				
Beginning of year	313,346,823	318,709,264	5,362,441	313,803,864
End of year	\$ -	\$ 270,151,168	\$ 270,151,168	\$ 318,709,264

Clark County, Nevada
Capital Projects Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2021
(With comparative actual for the fiscal year ended June 30, 2020)

Information Technology Capital Projects	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Interest	\$ 474,274	\$ (206,113)	\$ (680,387)	\$ 2,910,394
Other financing sources				
Transfers from other funds	3,250,000	2,000,000	(1,250,000)	37,912,409
Total revenues and other financing sources	<u>3,724,274</u>	<u>1,793,887</u>	<u>(1,930,387)</u>	<u>40,822,803</u>
Expenditures				
Salaries and wages	77,922	17,077	(60,845)	44,839
Employee benefits	11,875	13,046	1,171	7,614
Services and supplies	57,828,526	8,295,878	(49,532,648)	14,256,460
Capital outlay	17,433,015	8,028,329	(9,404,686)	8,232,560
Total expenditures	<u>75,351,338</u>	<u>16,354,330</u>	<u>(58,997,008)</u>	<u>22,541,473</u>
Net change in fund balance	(71,627,064)	(14,560,443)	57,066,621	18,281,330
Fund balance				
Beginning of year	71,627,064	71,991,335	364,271	53,710,005
End of year	<u>\$ -</u>	<u>\$ 57,430,892</u>	<u>\$ 57,430,892</u>	<u>\$ 71,991,335</u>

Public Works Capital Improvements	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Intergovernmental revenue	\$ -	\$ 1,248,133	\$ 1,248,133	\$ 742,801
Charges for services	2,000,000	37,897,695	35,897,695	24,956,888
Interest	243,454	340,641	97,187	3,322,887
Other	-	98,211	98,211	141,134
Total revenues	<u>2,243,454</u>	<u>39,584,680</u>	<u>37,341,226</u>	<u>29,163,710</u>
Expenditures				
Services and supplies	29,696,468	11,938,824	(17,757,644)	8,246,707
Capital outlay	25,026,047	7,052,026	(17,974,021)	2,632,873
Total expenditures	<u>54,722,515</u>	<u>18,990,850</u>	<u>(35,731,665)</u>	<u>10,879,580</u>
Net change in fund balance	(52,479,061)	20,593,830	73,072,891	18,284,130
Fund balance				
Beginning of year	52,357,176	68,258,970	15,901,794	49,974,840
End of year	<u>\$ (121,885)</u>	<u>\$ 88,852,800</u>	<u>\$ 88,974,685</u>	<u>\$ 68,258,970</u>

Summerlin Capital Construction	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Interest	\$ 10,774	\$ 19,862	\$ 9,088	\$ 281,863
Expenditures				
Capital outlay	10,075,552	835,481	(9,240,071)	1,768,690
Net change in fund balance	(10,064,778)	(815,619)	9,249,159	(1,486,827)
Fund balance				
Beginning of year	10,064,778	9,898,903	(165,875)	11,385,730
End of year	<u>\$ -</u>	<u>\$ 9,083,284</u>	<u>\$ 9,083,284</u>	<u>\$ 9,898,903</u>

Mountain's Edge Capital Construction	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Interest	\$ 20,577	\$ (7,092)	\$ (27,669)	\$ 104,441
Expenditures				
Capital outlay	2,521,840	-	(2,521,840)	953,060
Net change in fund balance	(2,501,263)	(7,092)	2,494,171	(848,619)
Fund balance				
Beginning of year	2,501,263	2,311,490	(189,773)	3,160,109
End of year	<u>\$ -</u>	<u>\$ 2,304,398</u>	<u>\$ 2,304,398</u>	<u>\$ 2,311,490</u>

Clark County, Nevada
Capital Projects Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2021
(With comparative actual for the fiscal year ended June 30, 2020)

Southern Highlands Capital Construction	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Interest	\$ -	\$ -	\$ -	\$ (34)
Net change in fund balance	-	-	-	(34)
Fund balance				
Beginning of year	-	-	-	34
End of year	\$ -	\$ -	\$ -	\$ -

Special Assessment Capital Construction	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Interest	\$ 33,898	\$ 10,851	\$ (23,047)	\$ 184,908
Other financing sources				
Transfers from other funds	1,000,000	20,635	(979,365)	828,381
Total revenues and other financing sources	1,033,898	31,486	(1,002,412)	1,013,289
Expenditures				
Services and supplies	-	-	-	15,167
Capital outlay	2,142,452	-	(2,142,452)	1,161,731
Total expenditures	2,142,452	-	(2,142,452)	1,176,898
Other financing uses				
Transfers to other funds	1,378,921	613,187	(765,734)	287,972
Total expenditures and other financing uses	3,521,373	613,187	(2,908,186)	1,464,870
Net change in fund balance	(2,487,475)	(581,701)	1,905,774	(451,581)
Fund balance				
Beginning of year	2,487,475	4,061,578	1,574,103	4,513,159
End of year	\$ -	\$ 3,479,877	\$ 3,479,877	\$ 4,061,578

SNPLMA Capital Construction	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Intergovernmental revenue	\$ 9,635,818	\$ 394,933	\$ (9,240,885)	\$ 2,084,759
Charges for services	-	34,757	34,757	-
Interest	81,443	34,692	(46,751)	451,372
Total revenues	9,717,261	464,382	(9,252,879)	2,536,131
Expenditures				
Services and supplies	1,016,441	-	(1,016,441)	-
Capital outlay	20,891,659	1,063,930	(19,827,729)	2,175,558
Total expenditures	21,908,100	1,063,930	(20,844,170)	2,175,558
Net change in fund balance	(12,190,839)	(599,548)	11,591,291	360,573
Fund balance				
Beginning of year	12,190,839	12,435,539	244,700	12,074,966
End of year	\$ -	\$ 11,835,991	\$ 11,835,991	\$ 12,435,539

Clark County, Nevada
 Capital Projects Funds
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Fiscal Year Ended June 30, 2021
 (With comparative actual for the fiscal year ended June 30, 2020)

Public Works Regional Improvements	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Intergovernmental revenue	\$ 90,547,912	\$ 82,711,448	\$ (7,836,464)	\$ 76,376,853
Charges for services	-	102,723	102,723	128,412
Interest	19,187	82,181	62,994	163,522
Total revenues	<u>90,567,099</u>	<u>82,896,352</u>	<u>(7,670,747)</u>	<u>76,668,787</u>
Expenditures				
Services and supplies	2,950,830	1,791,248	(1,159,582)	1,536,219
Capital outlay	306,287,247	82,675,430	(223,611,817)	75,060,606
Total expenditures	<u>309,238,077</u>	<u>84,466,678</u>	<u>(224,771,399)</u>	<u>76,596,825</u>
Net change in fund balance	(218,670,978)	(1,570,326)	217,100,652	71,962
Fund balance				
Beginning of year	<u>1,795,299</u>	<u>2,529,155</u>	<u>733,856</u>	<u>2,457,193</u>
End of year	<u>\$ (216,875,679)</u>	<u>\$ 958,829</u>	<u>\$ 217,834,508</u>	<u>\$ 2,529,155</u>

Laughlin Capital Acquisition	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Interest	\$ -	\$ -	\$ -	\$ 6,301
Other financing uses				
Transfers to other funds	-	-	-	809,575
Net change in fund balance	-	-	-	(803,274)
Fund balance				
Beginning of year	-	-	-	803,274
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Moapa Town Capital Construction	Final Budget	2021 Actual	Variance	2020 Actual
Revenues				
Interest	\$ 782	\$ (1,514)	\$ (2,296)	\$ 5,664
Other financing sources				
Transfers from other funds	10,784	-	(10,784)	12,271
Total revenues and other financing sources	<u>11,566</u>	<u>(1,514)</u>	<u>(13,080)</u>	<u>17,935</u>
Expenditures				
Services and supplies	9,156	-	(9,156)	-
Other financing uses				
Transfers to other funds	146,838	146,837	(1)	-
Total expenditures and other financing uses	<u>155,994</u>	<u>146,837</u>	<u>(9,157)</u>	<u>-</u>
Net change in fund balance	(144,428)	(148,351)	(3,923)	17,935
Fund balance				
Beginning of year	<u>144,428</u>	<u>148,351</u>	<u>3,923</u>	<u>130,416</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 148,351</u>

NONMAJOR ENTERPRISE FUNDS

Building - to account for the provision of building inspection, plan filing and checking services, and building permits to the residents of Clark County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and billing and collection.

Public Parking - to account for the provision of a public parking garage to the residents of Clark County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

Recreation Activity - to account for the provision of recreation to the residents of Clark County. Costs of instruction, materials, and billing and collection are accounted for in this fund.

Shooting Complex - to account for the provision of a public shooting park to the residents of Clark County. Funding is provided by fees charged to users and all activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations and maintenance.

Constables - to account for the provision of services by the constables of Henderson Township and North Las Vegas Township and the Ex Officio Constable within the Las Vegas Township, such as serving evictions, making collections, etc. Fees received for these services and all activities necessary to provide such services are accounted for in this fund.

Kyle Canyon Water District* - to account for the provision of water services to the residents of Kyle Canyon. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, and billing and collection.

* Reported as a discretely presented component unit.

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Net Position
June 30, 2021
(With comparative totals for June 30, 2020)

	Building	Public Parking	Recreation Activity	Shooting Complex	Constables
Assets					
Current assets					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 96,154,904	\$ 1,869,970	\$ 2,410,673	\$ 1,227,305	\$ 1,960,359
In custody of other officials	2,350	-	37,190	6,000	1,000
Accounts receivable	498,032	24,950	794	-	36,780
Interest receivable	192,741	3,748	4,778	2,445	4,233
Due from other funds	82,354	-	58,107	-	-
Due from other governmental units	-	-	16,274	-	-
Inventories	-	-	-	165,959	-
Prepaid items and other current assets	-	15,000	-	-	-
Total current assets	<u>96,930,381</u>	<u>1,913,668</u>	<u>2,527,816</u>	<u>1,401,709</u>	<u>2,002,372</u>
Noncurrent assets					
Capital assets					
Property and equipment	40,920,729	14,046,045	1,517,384	201,581	908,402
Accumulated depreciation	<u>(14,747,737)</u>	<u>(7,210,872)</u>	<u>(1,115,089)</u>	<u>(156,599)</u>	<u>(737,412)</u>
Total capital assets, net of accumulated depreciation	<u>26,172,992</u>	<u>6,835,173</u>	<u>402,295</u>	<u>44,982</u>	<u>170,990</u>
Total noncurrent assets	<u>26,172,992</u>	<u>6,835,173</u>	<u>402,295</u>	<u>44,982</u>	<u>170,990</u>
Total assets	<u>123,103,373</u>	<u>8,748,841</u>	<u>2,930,111</u>	<u>1,446,691</u>	<u>2,173,362</u>
Deferred Outflows of Resources					
Related to pensions	<u>4,777,464</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Liabilities					
Current liabilities (payable from current assets)					
Accounts payable	678,148	204,660	321,517	45,161	22,997
Accrued expenses	1,122,155	10,350	407,225	47,337	58,228
Due to other funds	14,579	-	215,620	-	-
Current portion of long-term liabilities	3,019,684	12,715	240,318	77,903	105,983
Unearned revenue	14,699,072	-	137,377	530	-
Deposits and other current liabilities	<u>15,103,109</u>	<u>33,393</u>	<u>3,977</u>	<u>2,691</u>	<u>-</u>
Total current liabilities (payable from current assets)	<u>34,636,747</u>	<u>261,118</u>	<u>1,326,034</u>	<u>173,622</u>	<u>187,208</u>
Noncurrent liabilities					
Compensated absences	634,067	-	-	64,860	92,068
Net pension liability	<u>36,617,917</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total noncurrent liabilities	<u>37,251,984</u>	<u>-</u>	<u>-</u>	<u>64,860</u>	<u>92,068</u>
Total liabilities	<u>71,888,731</u>	<u>261,118</u>	<u>1,326,034</u>	<u>238,482</u>	<u>279,276</u>
Deferred Inflows of Resources					
Related to pensions	<u>2,194,021</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Position					
Net investment in capital assets	26,172,992	6,835,173	402,295	44,982	170,990
Unrestricted	<u>27,625,093</u>	<u>1,652,550</u>	<u>1,201,782</u>	<u>1,163,227</u>	<u>1,723,096</u>
Total net position	<u>\$ 53,798,085</u>	<u>\$ 8,487,723</u>	<u>\$ 1,604,077</u>	<u>\$ 1,208,209</u>	<u>\$ 1,894,086</u>

(Continued)

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Net Position
June 30, 2021
(With comparative totals for June 30, 2020)

(Continued)

	Totals	
	2021	2020
Assets		
Current assets		
Cash and cash equivalents		
In custody of the County Treasurer	\$ 103,623,211	\$ 88,926,704
In custody of other officials	46,540	39,776
Accounts receivable	560,556	265,076
Interest receivable	207,945	315,480
Due from other funds	140,461	659,265
Due from other governmental units	16,274	720
Inventories	165,959	265,705
Prepaid items and other current assets	15,000	15,000
Total current assets	<u>104,775,946</u>	<u>90,487,726</u>
Noncurrent assets		
Capital assets		
Property and equipment	57,594,141	57,389,866
Accumulated depreciation	<u>(23,967,709)</u>	<u>(22,988,453)</u>
Total capital assets, net of accumulated depreciation	<u>33,626,432</u>	<u>34,401,413</u>
Total noncurrent assets	<u>33,626,432</u>	<u>34,401,413</u>
Total assets	<u>138,402,378</u>	<u>124,889,139</u>
Deferred Outflows of Resources		
Related to pensions	<u>4,777,464</u>	<u>5,739,472</u>
Liabilities		
Current liabilities (payable from current assets)		
Accounts payable	1,272,483	919,132
Accrued expenses	1,645,295	1,307,458
Due to other funds	230,199	51,441
Current portion of long-term liabilities	3,456,603	3,340,119
Unearned revenue	14,836,979	16,345,901
Deposits and other current liabilities	<u>15,143,170</u>	<u>3,052,554</u>
Total current liabilities (payable from current assets)	<u>36,584,729</u>	<u>25,016,605</u>
Noncurrent liabilities		
Compensated absences	790,995	1,199,929
Net pension liability	<u>36,617,917</u>	<u>34,846,484</u>
Total noncurrent liabilities	<u>37,408,912</u>	<u>36,046,413</u>
Total liabilities	<u>73,993,641</u>	<u>61,063,018</u>
Deferred Inflows of Resources		
Related to pensions	<u>2,194,021</u>	<u>3,198,469</u>
Net Position		
Net investment in capital assets	33,626,432	34,401,413
Unrestricted	<u>33,365,748</u>	<u>31,965,711</u>
Total net position	<u>\$ 66,992,180</u>	<u>\$ 66,367,124</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2021
(With comparative totals for the fiscal year ended June 30, 2020)

	Building	Public Parking	Recreation Activity	Shooting Complex	Constables
Operating Revenues					
Charges for services					
Constable fees	\$ -	\$ -	\$ -	\$ -	\$ 1,969,184
Building fees and permits	38,221,701	-	-	-	-
Recreation fees	-	-	3,802,897	2,071,376	-
Parking fees	-	145,917	-	-	-
Other	-	-	-	-	-
Other operating revenues	136,185	-	-	-	116,111
Total operating revenues	<u>38,357,886</u>	<u>145,917</u>	<u>3,802,897</u>	<u>2,071,376</u>	<u>2,085,295</u>
Operating Expenses					
Salaries and wages	17,998,165	160,867	4,019,802	849,340	669,945
Employee benefits	9,422,792	76,509	586,860	213,668	380,164
Services and supplies	5,766,387	223,308	3,359,935	1,089,019	1,425,744
Depreciation	1,404,685	186,637	42,510	508	102,244
Total operating expenses	<u>34,592,029</u>	<u>647,321</u>	<u>8,009,107</u>	<u>2,152,535</u>	<u>2,578,097</u>
Operating income (loss)	<u>3,765,857</u>	<u>(501,404)</u>	<u>(4,206,210)</u>	<u>(81,159)</u>	<u>(492,802)</u>
Nonoperating Revenues (Expenses)					
Interest income	372,003	(6,609)	(48,644)	1,191	(9,217)
Gain on sale or disposition of property and equipment	127,775	-	-	-	4,275
Total nonoperating revenues (expenses)	<u>499,778</u>	<u>(6,609)</u>	<u>(48,644)</u>	<u>1,191</u>	<u>(4,942)</u>
Income (loss) before transfers	4,265,635	(508,013)	(4,254,854)	(79,968)	(497,744)
Transfers from other funds	-	-	1,700,000	-	-
Changes in net position	4,265,635	(508,013)	(2,554,854)	(79,968)	(497,744)
Net Position					
Beginning of year	49,532,450	8,995,736	4,158,931	1,288,177	2,391,830
End of year	<u>\$ 53,798,085</u>	<u>\$ 8,487,723</u>	<u>\$ 1,604,077</u>	<u>\$ 1,208,209</u>	<u>\$ 1,894,086</u>

(Continued)

Clark County, Nevada
 Nonmajor Enterprise Funds
 Combining Statement of Revenues, Expenses and Changes in Net Position
 For the Fiscal Year Ended June 30, 2021
 (With comparative totals for the fiscal year ended June 30, 2020)

(Continued)

	Totals	
	2021	2020
Operating Revenues		
Charges for services		
Constable fees	\$ 1,969,184	\$ 3,374,501
Building fees and permits	38,221,701	41,623,769
Recreation fees	5,874,273	11,225,161
Parking fees	145,917	336,791
Other	-	1,000,000
Other operating revenues	252,296	294,752
Total operating revenues	<u>46,463,371</u>	<u>57,854,974</u>
Operating Expenses		
Salaries and wages	23,698,119	27,704,804
Employee benefits	10,679,993	11,895,244
Services and supplies	11,864,393	14,631,620
Depreciation	1,736,584	1,654,558
Total operating expenses	<u>47,979,089</u>	<u>55,886,226</u>
Operating income (loss)	<u>(1,515,718)</u>	<u>1,968,748</u>
Nonoperating Revenues (Expenses)		
Interest income	308,724	3,433,352
Gain on sale or disposition of property and equipment	132,050	214,152
Total nonoperating revenues (expenses)	<u>440,774</u>	<u>3,647,504</u>
Income (loss) before transfers	(1,074,944)	5,616,252
Transfers from other funds	1,700,000	1,950,000
Changes in net position	625,056	7,566,252
Net Position		
Beginning of year	<u>66,367,124</u>	<u>58,800,872</u>
End of year	<u>\$ 66,992,180</u>	<u>\$ 66,367,124</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2021
(With comparative totals for the fiscal year ended June 30, 2020)

	Building	Public Parking	Recreation Activity	Shooting Complex	Constables
Cash Flows From Operating Activities:					
Cash received from customers	\$ 48,359,233	\$ 177,542	\$ 3,926,311	\$ 2,071,906	\$ 1,989,530
Cash paid for employees and benefits	(25,363,063)	(246,322)	(4,328,729)	(998,674)	(1,138,377)
Cash paid for services and supplies	(5,684,266)	(199,628)	(3,221,165)	(980,779)	(1,409,262)
Other operating receipts	196,029	-	-	-	116,111
Net cash provided (used) by operating activities	<u>17,507,933</u>	<u>(268,408)</u>	<u>(3,623,583)</u>	<u>92,453</u>	<u>(441,998)</u>
Cash Flows From Noncapital Financing Activities:					
Transfers from other funds	-	-	1,700,000	-	-
Cash Flows From Capital and Related Financing Activities:					
Acquisition, construction, or improvement of capital assets	(724,033)	(87,402)	-	-	-
Proceeds from the sale of capital assets	127,775	-	-	-	4,275
Net cash provided (used) by capital and related financing activities	<u>(596,258)</u>	<u>(87,402)</u>	<u>-</u>	<u>-</u>	<u>4,275</u>
Cash Flows From Investing Activities:					
Interest income	458,491	(2,459)	(37,861)	2,758	(4,670)
Net increase (decrease) in cash and cash equivalents	17,370,166	(358,269)	(1,961,444)	95,211	(442,393)
Cash and cash equivalents:					
Beginning of year	78,787,088	2,228,239	4,409,307	1,138,094	2,403,752
End of year:					
Unrestricted	96,157,254	1,869,970	2,447,863	1,233,305	1,961,359
Total cash and cash equivalents at end of year	<u>\$ 96,157,254</u>	<u>\$ 1,869,970</u>	<u>\$ 2,447,863</u>	<u>\$ 1,233,305</u>	<u>\$ 1,961,359</u>
Reconciliation of operating income (loss) to net cash flows from operating activities:					
Operating income (loss)	\$ 3,765,857	\$ (501,404)	\$ (4,206,210)	\$ (81,159)	\$ (492,802)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	1,404,685	186,637	42,510	508	102,244
(Increase) decrease in:					
Accounts receivable	(347,602)	31,625	151	-	20,346
Due from other funds	408,165	-	52,073	22,156	36,410
Due from other governmental units	720	-	(16,274)	-	-
Inventory	-	-	-	99,746	-
Deferred outflows of resources	962,008	-	-	-	-
Increase (decrease) in:					
Accounts payable	190,417	23,680	(76,000)	11,472	16,969
Accrued payroll and benefits	24,693	1,185	284,846	21,095	6,018
Due to other funds	4,508	-	215,620	(4,238)	(487)
Current portion of long-term liabilities	144,681	(10,131)	14,516	(14,276)	(18,306)
Unearned revenue	(1,646,829)	-	137,377	530	-
Deposits and other current liabilities	12,090,206	-	(850)	1,260	-
Compensated absences	(260,561)	-	(71,342)	35,359	(112,390)
Net pension liability	1,771,433	-	-	-	-
Deferred inflows of resources	(1,004,448)	-	-	-	-
Net cash provided (used) by operating activities	<u>\$ 17,507,933</u>	<u>\$ (268,408)</u>	<u>\$ (3,623,583)</u>	<u>\$ 92,453</u>	<u>\$ (441,998)</u>

(Continued)

Clark County, Nevada
 Nonmajor Enterprise Funds
 Combining Statement of Cash Flows
 For the Fiscal Year Ended June 30, 2021
 (With comparative totals for the fiscal year ended June 30, 2020)

(Continued)

	Totals	
	2021	2020
Cash Flows From Operating Activities:		
Cash received from customers	\$ 56,524,522	\$ 58,247,802
Cash paid for employees and benefits	(32,075,165)	(38,012,798)
Cash paid for services and supplies	(11,495,100)	(15,021,706)
Other operating receipts	312,140	294,752
Net cash provided (used) by operating activities	<u>13,266,397</u>	<u>5,508,050</u>
Cash Flows From Noncapital Financing Activities:		
Transfers from other funds	<u>1,700,000</u>	<u>1,950,000</u>
Cash Flows From Capital and Related Financing Activities:		
Acquisition, construction, or improvement of capital assets	(811,435)	(2,285,291)
Proceeds from the sale of capital assets	<u>132,050</u>	<u>238,260</u>
Net cash provided (used) by capital and related financing activities	<u>(679,385)</u>	<u>(2,047,031)</u>
Cash Flows From Investing Activities:		
Interest income	<u>416,259</u>	<u>3,563,193</u>
Net increase (decrease) in cash and cash equivalents	14,703,271	8,974,212
Cash and cash equivalents:		
Beginning of year	<u>88,966,480</u>	<u>79,992,268</u>
End of year:		
Unrestricted	<u>103,669,751</u>	<u>88,966,480</u>
Total cash and cash equivalents at end of year	<u>\$ 103,669,751</u>	<u>\$ 88,966,480</u>
Reconciliation of operating income (loss) to net cash flows from operating activities:		
Operating income (loss)	\$ (1,515,718)	\$ 1,968,748
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	1,736,584	1,654,558
(Increase) decrease in:		
Accounts receivable	(295,480)	151,009
Due from other funds	518,804	(600,036)
Due from other governmental units	(15,554)	878
Inventory	99,746	(167,749)
Deferred outflows of resources	962,008	(148,122)
Increase (decrease) in:		
Accounts payable	166,538	138,970
Accrued payroll and benefits	337,837	(258,620)
Due to other funds	215,403	(361,133)
Current portion of long-term liabilities	116,484	(106,706)
Unearned revenue	(1,508,922)	(618,138)
Deposits and other current liabilities	12,090,616	1,134,623
Compensated absences	(408,934)	503,329
Net pension liability	1,771,433	1,316,593
Deferred inflows of resources	<u>(1,004,448)</u>	<u>899,846</u>
Net cash provided (used) by operating activities	<u>\$ 13,266,397</u>	<u>\$ 5,508,050</u>

Clark County, Nevada
 Nonmajor Enterprise Funds
 Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
 For the Fiscal Year Ended June 30, 2021
 (With comparative actual for the fiscal year ended June 30, 2020)

Building	Final Budget	2021 Actual	Variance	2020 Actual
Operating revenues:				
Charges for services:				
Building fees and permits	\$ 40,726,274	\$ 38,221,701	\$ (2,504,573)	\$ 41,623,769
Other operating revenues	188,951	136,185	(52,766)	202,503
Total operating revenues	<u>40,915,225</u>	<u>38,357,886</u>	<u>(2,557,339)</u>	<u>41,826,272</u>
Operating expenses:				
Salaries and wages	22,497,573	17,998,165	(4,499,408)	19,799,589
Employee benefits	9,654,728	9,422,792	(231,936)	10,579,527
Services and supplies	12,614,532	5,766,387	(6,848,145)	7,666,765
Depreciation	1,357,983	1,404,685	46,702	1,306,903
Total operating expenses	<u>46,124,816</u>	<u>34,592,029</u>	<u>(11,532,787)</u>	<u>39,352,784</u>
Operating income (loss)	<u>(5,209,591)</u>	<u>3,765,857</u>	<u>8,975,448</u>	<u>2,473,488</u>
Nonoperating revenues (expenses):				
Interest income	367,540	372,003	4,463	3,041,642
Gain on sale or disposition of property and equipment	-	127,775	127,775	238,260
Total nonoperating revenues (expenses)	<u>367,540</u>	<u>499,778</u>	<u>132,238</u>	<u>3,279,902</u>
Net income (loss)	<u>\$ (4,842,051)</u>	<u>\$ 4,265,635</u>	<u>\$ 9,107,686</u>	<u>\$ 5,753,390</u>

Kyle Canyon Water District *	Final Budget	2021 Actual	Variance	2020 Actual
Operating revenues:				
Charges for services:				
Water sales and related water fees	\$ 365,000	\$ 377,008	\$ 12,008	\$ 356,327
Other operating revenues	-	25,382	25,382	11,602
Total operating revenues	<u>365,000</u>	<u>402,390</u>	<u>37,390</u>	<u>367,929</u>
Operating expenses:				
Services and supplies	299,000	197,957	(101,043)	164,644
Depreciation	417,312	417,312	-	418,362
Total operating expenses	<u>716,312</u>	<u>615,269</u>	<u>(101,043)</u>	<u>583,006</u>
Operating income (loss)	<u>(351,312)</u>	<u>(212,879)</u>	<u>138,433</u>	<u>(215,077)</u>
Nonoperating revenues (expenses):				
Interest income	1,256	2,691	1,435	7,825
Interest expense	-	-	-	(1,021)
Consolidated tax	10,346	10,346	-	10,346
Sales and use tax	37,600	39,432	1,832	42,062
Total nonoperating revenues (expenses)	<u>49,202</u>	<u>52,469</u>	<u>3,267</u>	<u>59,212</u>
Net income (loss)	<u>\$ (302,110)</u>	<u>\$ (160,410)</u>	<u>\$ 141,700</u>	<u>\$ (155,865)</u>

Clark County, Nevada
 Nonmajor Enterprise Funds
 Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
 For the Fiscal Year Ended June 30, 2021
 (With comparative actual for the fiscal year ended June 30, 2020)

Public Parking	Final Budget	2021 Actual	Variance	2020 Actual
Operating revenues:				
Charges for services:				
Parking fees	\$ 340,000	\$ 145,917	\$ (194,083)	\$ 336,791
Other	-	-	-	1,000,000
Total operating revenues	<u>340,000</u>	<u>145,917</u>	<u>(194,083)</u>	<u>1,336,791</u>
Operating expenses:				
Salaries and wages	214,325	160,867	(53,458)	178,136
Employee benefits	86,975	76,509	(10,466)	76,421
Services and supplies	324,146	223,308	(100,838)	193,405
Depreciation	186,637	186,637	-	186,637
Total operating expenses	<u>812,083</u>	<u>647,321</u>	<u>(164,762)</u>	<u>634,599</u>
Operating income (loss)	<u>(472,083)</u>	<u>(501,404)</u>	<u>(29,321)</u>	<u>702,192</u>
Nonoperating revenues (expenses):				
Interest income	9,715	(6,609)	(16,324)	82,346
Net income (loss)	<u>\$ (462,368)</u>	<u>\$ (508,013)</u>	<u>\$ (45,645)</u>	<u>\$ 784,538</u>

Recreation Activity	Final Budget	2021 Actual	Variance	2020 Actual
Operating revenues:				
Charges for services:				
Recreation fees	\$ 12,601,479	\$ 3,802,897	\$ (8,798,582)	\$ 9,340,967
Operating expenses:				
Salaries and wages	9,581,237	4,019,802	(5,561,435)	6,020,031
Employee benefits	791,926	586,860	(205,066)	632,874
Services and supplies	5,873,678	3,359,935	(2,513,743)	4,051,206
Depreciation	42,510	42,510	-	44,096
Total operating expenses	<u>16,289,351</u>	<u>8,009,107</u>	<u>(8,280,244)</u>	<u>10,748,207</u>
Operating income (loss)	<u>(3,687,872)</u>	<u>(4,206,210)</u>	<u>(518,338)</u>	<u>(1,407,240)</u>
Nonoperating revenues (expenses):				
Interest income	25,532	(48,644)	(74,176)	161,538
Income (loss) before transfers	<u>(3,662,340)</u>	<u>(4,254,854)</u>	<u>(592,514)</u>	<u>(1,245,702)</u>
Transfers from other funds	1,700,000	1,700,000	-	1,700,000
Net income (loss)	<u>\$ (1,962,340)</u>	<u>\$ (2,554,854)</u>	<u>\$ (592,514)</u>	<u>\$ 454,298</u>

Clark County, Nevada
 Nonmajor Enterprise Funds
 Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
 For the Fiscal Year Ended June 30, 2021
 (With comparative actual for the fiscal year ended June 30, 2020)

Shooting Complex	Final Budget	2021 Actual	Variance	2020 Actual
Operating revenues:				
Charges for services:				
Recreation fees	\$ 2,623,500	\$ 2,071,376	\$ (552,124)	\$ 1,884,194
Operating expenses:				
Salaries and wages	1,069,104	849,340	(219,764)	870,592
Employee benefits	227,579	213,668	(13,911)	219,830
Services and supplies	1,505,146	1,089,019	(416,127)	1,033,718
Depreciation	509	508	(1)	915
Total operating expenses	<u>2,802,338</u>	<u>2,152,535</u>	<u>(649,803)</u>	<u>2,125,055</u>
Operating income (loss)	<u>(178,838)</u>	<u>(81,159)</u>	<u>97,679</u>	<u>(240,861)</u>
Nonoperating revenues (expenses):				
Interest income	7,782	1,191	(6,591)	43,365
Income (loss) before transfers	<u>(171,056)</u>	<u>(79,968)</u>	<u>91,088</u>	<u>(197,496)</u>
Transfers from other funds	-	-	-	250,000
Net income (loss)	<u>\$ (171,056)</u>	<u>\$ (79,968)</u>	<u>\$ 91,088</u>	<u>\$ 52,504</u>

Constables	Final Budget	2021 Actual	Variance	2020 Actual
Operating revenues:				
Charges for services:				
Constable fees	\$ 3,150,000	\$ 1,969,184	\$ (1,180,816)	\$ 3,374,501
Other operating revenues	-	116,111	116,111	92,249
Total operating revenues	<u>3,150,000</u>	<u>2,085,295</u>	<u>(1,064,705)</u>	<u>3,466,750</u>
Operating expenses:				
Salaries and wages	669,069	669,945	876	836,456
Employee benefits	287,661	380,164	92,503	386,592
Services and supplies	2,190,000	1,425,744	(764,256)	1,686,526
Depreciation	142,111	102,244	(39,867)	116,007
Total operating expenses	<u>3,288,841</u>	<u>2,578,097</u>	<u>(710,744)</u>	<u>3,025,581</u>
Operating income (loss)	<u>(138,841)</u>	<u>(492,802)</u>	<u>(353,961)</u>	<u>441,169</u>
Nonoperating revenues (expenses):				
Interest income	10,941	(9,217)	(20,158)	104,461
Gain on sale or disposition of property and equipment	-	4,275	4,275	(24,108)
Total nonoperating revenues (expenses)	<u>10,941</u>	<u>(4,942)</u>	<u>(15,883)</u>	<u>80,353</u>
Net income (loss)	<u>\$ (127,900)</u>	<u>\$ (497,744)</u>	<u>\$ (369,844)</u>	<u>\$ 521,522</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2021
(With comparative actual for the fiscal year ended June 30, 2020)

Building	Final Budget	2021 Actual	Variance	2020 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 40,726,274	\$ 48,359,233	\$ 7,632,959	\$ 42,102,479
Cash paid for employees and benefits	(32,152,301)	(25,363,063)	6,789,238	(28,328,895)
Cash paid for services and supplies	(12,614,532)	(5,684,266)	6,930,266	(7,767,484)
Other operating receipts	188,951	196,029	7,078	202,503
Net cash provided (used) by operating activities	<u>(3,851,608)</u>	<u>17,507,933</u>	<u>21,359,541</u>	<u>6,208,603</u>
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	(6,707,756)	(724,033)	5,983,723	(1,865,139)
Proceeds from the sale of capital assets	-	127,775	127,775	238,260
Net cash provided (used) by capital and related financing activities	<u>(6,707,756)</u>	<u>(596,258)</u>	<u>6,111,498</u>	<u>(1,626,879)</u>
Cash flows from investing activities:				
Interest income	367,540	458,491	90,951	3,156,068
Net increase (decrease) in cash and cash equivalents	(10,191,824)	17,370,166	27,561,990	7,737,792
Cash and cash equivalents:				
Beginning of year	72,740,550	78,787,088	6,046,538	71,049,296
End of year	<u>\$ 62,548,726</u>	<u>\$ 96,157,254</u>	<u>\$ 33,608,528</u>	<u>\$ 78,787,088</u>

Kyle Canyon Water District *	Final Budget	2021 Actual	Variance	2020 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 365,000	\$ 382,672	\$ 17,672	\$ 355,434
Cash paid for services and supplies	(299,000)	(443,396)	(144,396)	(405,123)
Other operating receipts	-	25,382	25,382	11,602
Net cash provided (used) by operating activities	<u>66,000</u>	<u>(35,342)</u>	<u>(101,342)</u>	<u>(38,087)</u>
Cash flows from noncapital financing activities:				
Cash provided by consolidated taxes	10,346	10,346	-	10,346
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	(400,000)	(7,726)	392,274	(4,320)
Cash provided by sales and use taxes	37,600	39,432	1,832	42,062
Net cash provided (used) by capital and related financing activities	<u>(362,400)</u>	<u>31,706</u>	<u>394,106</u>	<u>37,742</u>
Cash flows from investing activities:				
Interest income	1,256	2,980	1,724	7,109
Net increase (decrease) in cash and cash equivalents	(284,798)	9,690	294,488	17,110
Cash and cash equivalents:				
Beginning of year	374,117	200,128	(173,989)	183,018
End of year	<u>\$ 89,319</u>	<u>\$ 209,818</u>	<u>\$ 120,499</u>	<u>\$ 200,128</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2021
(With comparative actual for the fiscal year ended June 30, 2020)

Public Parking	Final Budget	2021 Actual	Variance	2020 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 340,000	\$ 177,542	\$ (162,458)	\$ 1,291,526
Cash paid for employees and benefits	(301,300)	(246,322)	54,978	(248,999)
Cash paid for services and supplies	<u>(324,146)</u>	<u>(199,628)</u>	<u>124,518</u>	<u>(196,385)</u>
Net cash provided (used) by operating activities	<u>(285,446)</u>	<u>(268,408)</u>	<u>17,038</u>	<u>846,142</u>
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	<u>(1,124,692)</u>	<u>(87,402)</u>	<u>1,037,290</u>	<u>(281,853)</u>
Cash flows from investing activities:				
Interest income	<u>9,715</u>	<u>(2,459)</u>	<u>(12,174)</u>	<u>83,207</u>
Net increase (decrease) in cash and cash equivalents	(1,400,423)	(358,269)	1,042,154	647,496
Cash and cash equivalents:				
Beginning of year	<u>2,167,454</u>	<u>2,228,239</u>	<u>60,785</u>	<u>1,580,743</u>
End of year	<u>\$ 767,031</u>	<u>\$ 1,869,970</u>	<u>\$ 1,102,939</u>	<u>\$ 2,228,239</u>

Recreation Activity	Final Budget	2021 Actual	Variance	2020 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 12,601,479	\$ 3,926,311	\$ (8,675,168)	\$ 9,374,711
Cash paid for employees and benefits	(10,373,163)	(4,328,729)	6,044,434	(7,092,038)
Cash paid for services and supplies	<u>(5,873,678)</u>	<u>(3,221,165)</u>	<u>2,652,513</u>	<u>(4,111,497)</u>
Net cash provided (used) by operating activities	<u>(3,645,362)</u>	<u>(3,623,583)</u>	<u>21,779</u>	<u>(1,828,824)</u>
Cash flows from noncapital financing activities:				
Transfers from other funds	<u>1,700,000</u>	<u>1,700,000</u>	<u>-</u>	<u>1,700,000</u>
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>(34,767)</u>
Cash flows from investing activities:				
Interest income	<u>25,532</u>	<u>(37,861)</u>	<u>(63,393)</u>	<u>170,273</u>
Net increase (decrease) in cash and cash equivalents	(1,919,830)	(1,961,444)	(41,614)	6,682
Cash and cash equivalents:				
Beginning of year	<u>4,124,327</u>	<u>4,409,307</u>	<u>284,980</u>	<u>4,402,625</u>
End of year	<u>\$ 2,204,497</u>	<u>\$ 2,447,863</u>	<u>\$ 243,366</u>	<u>\$ 4,409,307</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2021
(With comparative actual for the fiscal year ended June 30, 2020)

Shooting Complex	Final Budget	2021 Actual	Variance	2020 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 2,623,500	\$ 2,071,906	\$ (551,594)	\$ 1,884,208
Cash paid for employees and benefits	(1,296,683)	(998,674)	298,009	(1,124,801)
Cash paid for services and supplies	(1,505,146)	(980,779)	524,367	(1,220,097)
Net cash provided (used) by operating activities	(178,329)	92,453	270,782	(460,690)
Cash flows from noncapital financing activities:				
Transfers from other funds	-	-	-	250,000
Cash flows from investing activities:				
Interest income	7,782	2,758	(5,024)	46,537
Net increase (decrease) in cash and cash equivalents	(170,547)	95,211	265,758	(164,153)
Cash and cash equivalents:				
Beginning of year	1,145,865	1,138,094	(7,771)	1,302,247
End of year	\$ 975,318	\$ 1,233,305	\$ 257,987	\$ 1,138,094

Constables	Final Budget	2021 Actual	Variance	2020 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 3,150,000	\$ 1,989,530	\$ (1,160,470)	\$ 3,594,878
Cash paid for employees and benefits	(956,730)	(1,138,377)	(181,647)	(1,218,065)
Cash paid for services and supplies	(2,190,000)	(1,409,262)	780,738	(1,726,243)
Other operating receipts	-	116,111	116,111	92,249
Net cash provided (used) by operating activities	3,270	(441,998)	(445,268)	742,819
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	(90,000)	-	90,000	(103,532)
Proceeds from the sale of capital assets	-	4,275	4,275	-
Net cash provided (used) by capital and related financing activities	(90,000)	4,275	94,275	(103,532)
Cash flows from investing activities:				
Interest income	10,941	(4,670)	(15,611)	107,108
Net increase (decrease) in cash and cash equivalents	(75,789)	(442,393)	(366,604)	746,395
Cash and cash equivalents:				
Beginning of year	2,137,078	2,403,752	266,674	1,657,357
End of year	\$ 2,061,289	\$ 1,961,359	\$ (99,930)	\$ 2,403,752

INTERNAL SERVICE FUNDS

Insurance Funds - to account for self-insurance activities. Such costs are billed to the user departments and include depreciation on equipment.

Employee Benefits Fund - to account for the payment of sick and annual leave of terminated employees. Departments are billed for their estimated portion of the employees' severance amount.

Clark County Investment Pool Fund - to account for the costs associated with managing the County's investment portfolio. Such costs are billed to the funds participating in the investment pool and include depreciation on equipment.

Regional Justice Center Maintenance and Operations - to account for the costs associated with maintenance and operations of the Regional Justice Center. Such costs are billed to user departments and include depreciation on equipment.

County Automotive and Central Services Fund - to account for the costs of acquiring vehicles and for operating a maintenance facility for automotive equipment used by County departments. Such costs are billed to the user departments and include depreciation on machinery and equipment.

Construction Management Fund - to account for costs associated with the administration of land acquisition as well as the design and development of County facilities. Such costs are billed to user departments and include depreciation on equipment.

Enterprise Resource Planning Fund - to account for expenditures associated with the acquisition and implementation of an enterprise resource planning system including vendor costs, staff costs, and future hardware and software purchases.

Clark County, Nevada
Internal Service Funds
Combining Statement of Net Position
June 30, 2021
(With comparative totals for June 30, 2020)

	Self-Funded Group Insurance	Clark County Worker's Compensation	Employee Benefits	LVMPD Self-Funded Insurance	LVMPD Self- Funded Industrial Insurance
Assets					
Current assets					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 78,931,450	\$ 53,579,344	\$ 4,009,608	\$ 11,975,583	\$ 58,960,113
In custody of other officials	-	-	-	-	-
Accounts receivable	2,400	662,113	-	101,172	1,328,686
Interest receivable	158,223	107,403	8,037	24,006	118,191
Due from other funds	13,745,595	7,619,384	-	-	898,801
Due from other governmental units	3,834,786	381,696	-	-	-
Inventories	-	-	-	-	-
Prepaid items and other current assets	-	501,917	-	-	-
Total current assets	<u>96,672,454</u>	<u>62,851,857</u>	<u>4,017,645</u>	<u>12,100,761</u>	<u>61,305,791</u>
Noncurrent assets					
Unearned charges and other assets	-	-	-	-	200,000
Capital assets					
Property and equipment	-	1,089,757	-	-	-
Accumulated depreciation	-	(723,284)	-	-	-
Total capital assets	-	<u>366,473</u>	-	-	-
Total noncurrent assets	-	<u>366,473</u>	-	-	<u>200,000</u>
Total assets	<u>96,672,454</u>	<u>63,218,330</u>	<u>4,017,645</u>	<u>12,100,761</u>	<u>61,505,791</u>
Liabilities					
Current liabilities					
Accounts payable	158,065	252,831	24,000	36,872	118,108
Accrued expenses	27,868	30,007	-	-	-
Due to other funds	-	21,631	-	-	-
Current portion of long-term liabilities	13,354,351	14,514,073	-	12,978,435	18,569,769
Deposits and other current liabilities	517	-	-	-	-
Total current liabilities	<u>13,540,801</u>	<u>14,818,542</u>	<u>24,000</u>	<u>13,015,307</u>	<u>18,687,877</u>
Noncurrent liabilities					
Compensated absences	-	56,045	-	-	-
Claims and judgements	-	44,476,241	-	4,825,837	42,701,199
Total noncurrent liabilities	-	<u>44,532,286</u>	-	<u>4,825,837</u>	<u>42,701,199</u>
Total liabilities	<u>13,540,801</u>	<u>59,350,828</u>	<u>24,000</u>	<u>17,841,144</u>	<u>61,389,076</u>
Net Position					
Net investment in capital assets	-	366,473	-	-	-
Unrestricted	83,131,653	3,501,029	3,993,645	(5,740,383)	116,715
Total net position	<u>\$ 83,131,653</u>	<u>\$ 3,867,502</u>	<u>\$ 3,993,645</u>	<u>\$ (5,740,383)</u>	<u>\$ 116,715</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Net Position
June 30, 2021
(With comparative totals for June 30, 2020)

(Continued)

	CCDC Self- Funded Insurance	CCDC Self- Funded Industrial Insurance	County Liability Insurance	County Liability Insurance Pool	Clark County Investment Pool
Assets					
Current assets					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 2,722,410	\$ 13,141,410	\$ 14,681,071	\$ 16,147,252	\$ 2,340,305
In custody of other officials	-	-	-	-	-
Accounts receivable	-	98,975	-	-	-
Interest receivable	5,458	26,343	29,429	32,368	4,670
Due from other funds	-	-	-	-	-
Due from other governmental units	-	-	-	-	-
Inventories	-	-	-	-	-
Prepaid items and other current assets	-	-	-	208,402	-
Total current assets	<u>2,727,868</u>	<u>13,266,728</u>	<u>14,710,500</u>	<u>16,388,022</u>	<u>2,344,975</u>
Noncurrent assets					
Unearned charges and other assets	-	-	-	-	-
Capital assets					
Property and equipment	-	-	-	-	-
Accumulated depreciation	-	-	-	-	-
Total capital assets	-	-	-	-	-
Total noncurrent assets	-	-	-	-	-
Total assets	<u>2,727,868</u>	<u>13,266,728</u>	<u>14,710,500</u>	<u>16,388,022</u>	<u>2,344,975</u>
Liabilities					
Current liabilities					
Accounts payable	-	25,259	30,983	-	635,954
Accrued expenses	-	-	63,438	-	39,295
Due to other funds	-	-	-	-	-
Current portion of long-term liabilities	1,724,423	3,452,433	926,881	4,027,071	136,537
Deposits and other current liabilities	-	-	8,164	-	-
Total current liabilities	<u>1,724,423</u>	<u>3,477,692</u>	<u>1,029,466</u>	<u>4,027,071</u>	<u>811,786</u>
Noncurrent liabilities					
Compensated absences	-	-	70,445	-	865
Claims and judgements	1,318,286	9,954,295	1,400,529	5,147,667	-
Total noncurrent liabilities	<u>1,318,286</u>	<u>9,954,295</u>	<u>1,470,974</u>	<u>5,147,667</u>	<u>865</u>
Total liabilities	<u>3,042,709</u>	<u>13,431,987</u>	<u>2,500,440</u>	<u>9,174,738</u>	<u>812,651</u>
Net Position					
Net investment in capital assets	-	-	-	-	-
Unrestricted	(314,841)	(165,259)	12,210,060	7,213,284	1,532,324
Total net position	<u>\$ (314,841)</u>	<u>\$ (165,259)</u>	<u>\$ 12,210,060</u>	<u>\$ 7,213,284</u>	<u>\$ 1,532,324</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Net Position
June 30, 2021
(With comparative totals for June 30, 2020)

(Continued)

	Regional Justice Center Maintenance and Operations	Automotive and Central Services	Construction Management	Enterprise Resource Planning
Assets				
Current assets				
Cash and cash equivalents				
In custody of the County Treasurer	\$ 6,910,773	\$ 12,866,351	\$ 8,187,992	\$ 40,665,808
In custody of other officials	-	-	-	-
Accounts receivable	26,152	10,333	-	42,676
Interest receivable	13,853	25,791	16,413	81,516
Due from other funds	-	14,954	123,267	235,326
Due from other governmental units	642	71,703	-	-
Inventories	-	403,826	-	-
Prepaid items and other current assets	-	-	-	-
Total current assets	<u>6,951,420</u>	<u>13,392,958</u>	<u>8,327,672</u>	<u>41,025,326</u>
Noncurrent assets				
Unearned charges and other assets	-	-	-	-
Capital assets				
Property and equipment	1,686,357	6,095,337	109,076	11,033,849
Accumulated depreciation	(600,228)	(3,110,322)	(94,159)	(4,866,314)
Total capital assets	<u>1,086,129</u>	<u>2,985,015</u>	<u>14,917</u>	<u>6,167,535</u>
Total noncurrent assets	<u>1,086,129</u>	<u>2,985,015</u>	<u>14,917</u>	<u>6,167,535</u>
Total assets	<u>8,037,549</u>	<u>16,377,973</u>	<u>8,342,589</u>	<u>47,192,861</u>
Liabilities				
Current liabilities				
Accounts payable	718,817	643,110	179,679	1,151,225
Accrued expenses	202,902	207,136	190,491	1,036,374
Due to other funds	-	-	-	3,832
Current portion of long-term liabilities	403,000	470,336	534,868	2,828,797
Deposits and other current liabilities	21	756	2,520	750
Total current liabilities	<u>1,324,740</u>	<u>1,321,338</u>	<u>907,558</u>	<u>5,020,978</u>
Noncurrent liabilities				
Compensated absences	-	184,615	96,553	2,117,781
Claims and judgements	-	-	-	-
Total noncurrent liabilities	<u>-</u>	<u>184,615</u>	<u>96,553</u>	<u>2,117,781</u>
Total liabilities	<u>1,324,740</u>	<u>1,505,953</u>	<u>1,004,111</u>	<u>7,138,759</u>
Net Position				
Net investment in capital assets	1,086,129	2,985,015	14,917	6,167,535
Unrestricted	5,626,680	11,887,005	7,323,561	33,886,567
Total net position	<u>\$ 6,712,809</u>	<u>\$ 14,872,020</u>	<u>\$ 7,338,478</u>	<u>\$ 40,054,102</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Net Position
June 30, 2021
(With comparative totals for June 30, 2020)

(Continued)

	Totals	
	2021	2020
Assets		
Current assets		
Cash and cash equivalents		
In custody of the County Treasurer	\$ 325,119,470	\$ 336,146,070
In custody of other officials	-	10,000
Accounts receivable	2,272,507	2,155,383
Interest receivable	651,701	1,191,896
Due from other funds	22,637,327	16,304,503
Due from other governmental units	4,288,827	2,704,980
Inventories	403,826	399,974
Prepaid items and other current assets	710,319	709,747
Total current assets	<u>356,083,977</u>	<u>359,622,553</u>
Noncurrent assets		
Unearned charges and other assets	200,000	200,000
Capital assets		
Property and equipment	20,014,376	21,290,507
Accumulated depreciation	(9,394,307)	(9,479,466)
Total capital assets	<u>10,620,069</u>	<u>11,811,041</u>
Total noncurrent assets	<u>10,820,069</u>	<u>12,011,041</u>
Total assets	<u>366,904,046</u>	<u>371,633,594</u>
Liabilities		
Current liabilities		
Accounts payable	3,974,903	2,962,615
Accrued expenses	1,797,511	1,692,247
Due to other funds	25,463	73,729
Current portion of long-term liabilities	73,920,974	58,966,507
Deposits and other current liabilities	12,728	14,960
Total current liabilities	<u>79,731,579</u>	<u>63,710,058</u>
Noncurrent liabilities		
Compensated absences	2,526,304	2,567,523
Claims and judgements	109,824,054	117,015,736
Total noncurrent liabilities	<u>112,350,358</u>	<u>119,583,259</u>
Total liabilities	<u>192,081,937</u>	<u>183,293,317</u>
Net Position		
Net investment in capital assets	10,620,069	11,811,041
Unrestricted	164,202,040	176,529,236
Total net position	<u>\$ 174,822,109</u>	<u>\$ 188,340,277</u>

Clark County, Nevada
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2021
(With comparative totals for June 30, 2020)

	Self-Funded Group Insurance	Clark County Worker's Compensation	Employee Benefits	LVMPD Self-Funded Insurance	LVMPD Self- Funded Industrial Insurance
Operating Revenues					
Charges for services					
Insurance	\$ 109,626,522	\$ 15,976,292	\$ -	\$ 9,500,000	\$ 16,040,527
Parking fees	-	-	-	-	-
Other	-	-	-	-	-
Other operating revenues	10,574,524	1,364,288	50,000	660,944	1,633,017
Total operating revenues	<u>120,201,046</u>	<u>17,340,580</u>	<u>50,000</u>	<u>10,160,944</u>	<u>17,673,544</u>
Operating Expenses					
Salaries and wages	-	476,260	5,725,300	-	-
Employee benefits	-	207,457	442,007	-	-
Services and supplies	113,836,830	17,078,153	133,700	17,870,249	22,975,909
Depreciation	-	47,525	-	-	-
Total operating expenses	<u>113,836,830</u>	<u>17,809,395</u>	<u>6,301,007</u>	<u>17,870,249</u>	<u>22,975,909</u>
Operating income (loss)	<u>6,364,216</u>	<u>(468,815)</u>	<u>(6,251,007)</u>	<u>(7,709,305)</u>	<u>(5,302,365)</u>
Nonoperating Revenues (Expenses)					
Interest income	46,109	(3,260)	(172,481)	(32,631)	(46,792)
Gain (loss) on sale or disposition of property and equipment	-	-	-	-	-
Total nonoperating revenues (expenses)	<u>46,109</u>	<u>(3,260)</u>	<u>(172,481)</u>	<u>(32,631)</u>	<u>(46,792)</u>
Income (loss) before transfers	6,410,325	(472,075)	(6,423,488)	(7,741,936)	(5,349,157)
Transfers					
Transfers from other funds	-	-	-	-	-
Change in net position	6,410,325	(472,075)	(6,423,488)	(7,741,936)	(5,349,157)
Net Position					
Beginning of year	76,721,328	4,339,577	10,417,133	2,001,553	5,465,872
End of year	<u>\$ 83,131,653</u>	<u>\$ 3,867,502</u>	<u>\$ 3,993,645</u>	<u>\$ (5,740,383)</u>	<u>\$ 116,715</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2021
(With comparative totals for June 30, 2020)

(Continued)

	CCDC Self-Funded Insurance	CCDC Self-Funded Industrial Insurance	County Liability Insurance	County Liability Insurance Pool	Clark County Investment Pool
Operating Revenues					
Charges for services					
Insurance	\$ 1,750,000	\$ 4,575,534	\$ 2,269,168	\$ 6,585,779	\$ -
Parking fees	-	-	-	-	-
Other	-	-	-	-	2,540,493
Other operating revenues	-	125,859	100	10,370	-
Total operating revenues	<u>1,750,000</u>	<u>4,701,393</u>	<u>2,269,268</u>	<u>6,596,149</u>	<u>2,540,493</u>
Operating Expenses					
Salaries and wages	-	-	1,017,655	-	677,995
Employee benefits	-	-	478,156	-	301,403
Services and supplies	2,184,163	4,642,231	1,403,341	7,852,860	1,331,418
Depreciation	-	-	-	-	-
Total operating expenses	<u>2,184,163</u>	<u>4,642,231</u>	<u>2,899,152</u>	<u>7,852,860</u>	<u>2,310,816</u>
Operating income (loss)	<u>(434,163)</u>	<u>59,162</u>	<u>(629,884)</u>	<u>(1,256,711)</u>	<u>229,677</u>
Nonoperating Revenues (Expenses)					
Interest income	(13,167)	7,627	(14,513)	(62,795)	13,434
Gain (loss) on sale or disposition of property and equipment	-	-	-	-	-
Total nonoperating revenues (expenses)	<u>(13,167)</u>	<u>7,627</u>	<u>(14,513)</u>	<u>(62,795)</u>	<u>13,434</u>
Income (loss) before transfers	(447,330)	66,789	(644,397)	(1,319,506)	243,111
Transfers					
Transfers from other funds	-	-	-	-	25,500
Change in net position	(447,330)	66,789	(644,397)	(1,319,506)	268,611
Net Position					
Beginning of year	132,489	(232,048)	12,854,457	8,532,790	1,263,713
End of year	<u>\$ (314,841)</u>	<u>\$ (165,259)</u>	<u>\$ 12,210,060</u>	<u>\$ 7,213,284</u>	<u>\$ 1,532,324</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2021
(With comparative totals for June 30, 2020)

(Continued)

	Regional Justice Center Maintenance and Operations	Automotive and Central Services	Construction Management	Enterprise Resource Planning
Operating Revenues				
Charges for services				
Insurance	\$ -	\$ -	\$ -	\$ -
Parking fees	28,962	-	-	-
Other	10,800,000	13,287,608	1,612,362	65,244,281
Other operating revenues	9,552	74,669	1,747	325,427
Total operating revenues	<u>10,838,514</u>	<u>13,362,277</u>	<u>1,614,109</u>	<u>65,569,708</u>
Operating Expenses				
Salaries and wages	3,337,309	3,294,939	3,110,606	17,281,195
Employee benefits	1,626,409	1,410,347	1,279,396	6,995,284
Services and supplies	4,518,923	8,073,895	1,169,609	39,190,266
Depreciation	142,492	280,448	8,899	1,638,372
Total operating expenses	<u>9,625,133</u>	<u>13,059,629</u>	<u>5,568,510</u>	<u>65,105,117</u>
Operating income (loss)	<u>1,213,381</u>	<u>302,648</u>	<u>(3,954,401)</u>	<u>464,591</u>
Nonoperating Revenues (Expenses)				
Interest income	46,204	(13,388)	(36,624)	55,674
Gain (loss) on sale or disposition of property and equipment	-	5,911	-	-
Total nonoperating revenues (expenses)	<u>46,204</u>	<u>(7,477)</u>	<u>(36,624)</u>	<u>55,674</u>
Income (loss) before transfers	1,259,585	295,171	(3,991,025)	520,265
Transfers				
Transfers from other funds	-	-	4,050,000	-
Change in net position	1,259,585	295,171	58,975	520,265
Net Position				
Beginning of year	<u>5,453,224</u>	<u>14,576,849</u>	<u>7,279,503</u>	<u>39,533,837</u>
End of year	<u>\$ 6,712,809</u>	<u>\$ 14,872,020</u>	<u>\$ 7,338,478</u>	<u>\$ 40,054,102</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2021
(With comparative totals for June 30, 2020)

(Continued)

	Totals	
	2021	2020
Operating Revenues		
Charges for services		
Insurance	\$ 166,323,822	\$ 161,096,992
Parking fees	28,962	138,839
Other	93,484,744	100,289,077
Other operating revenues	14,830,497	19,286,854
Total operating revenues	<u>274,668,025</u>	<u>280,811,762</u>
Operating Expenses		
Salaries and wages	34,921,259	33,650,759
Employee benefits	12,740,459	13,577,446
Services and supplies	242,261,547	224,513,727
Depreciation	2,117,736	678,574
Total operating expenses	<u>292,041,001</u>	<u>272,420,506</u>
Operating income (loss)	<u>(17,372,976)</u>	<u>8,391,256</u>
Nonoperating Revenues (Expenses)		
Interest income	(226,603)	13,250,664
Gain (loss) on sale or disposition of property and equipment	5,911	(33,555)
Total nonoperating revenues (expenses)	<u>(220,692)</u>	<u>13,217,109</u>
Income (loss) before transfers	(17,593,668)	21,608,365
Transfers		
Transfers from other funds	4,075,500	5,050,000
Change in net position	(13,518,168)	26,658,365
Net Position		
Beginning of year	188,340,277	161,681,912
End of year	<u>\$ 174,822,109</u>	<u>\$ 188,340,277</u>

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2021
(With comparative totals for the fiscal year ended June 30, 2020)

	Self-Funded Group Insurance	Clark County Workers' Compensation	Employee Benefits	LVMPD Self- Funded Insurance	LVMPD Self- Funded Industrial Insurance
Cash Flows From Operating Activities:					
Cash received from customers	\$ 100,139,548	\$ 15,875,549	\$ -	\$ 9,500,000	\$ 15,121,728
Cash paid for employees and benefits	-	(642,028)	(6,167,307)	-	-
Cash paid for services and supplies	(113,876,613)	(17,861,208)	(261,481)	(13,273,180)	(20,447,366)
Other operating receipts	10,562,524	1,228,260	50,000	589,659	1,303,394
Net cash provided (used) by operating activities	<u>(3,174,541)</u>	<u>(1,399,427)</u>	<u>(6,378,788)</u>	<u>(3,183,521)</u>	<u>(4,022,244)</u>
Cash Flows From Noncapital Financing Activities:					
Transfers from other funds	-	-	-	-	-
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash Flows From Capital and Related Financing Activities:					
Acquisition, construction, or improvement of capital assets	-	-	-	-	-
Proceeds from the sale of capital assets	-	-	-	-	-
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash Flows From Investing Activities:					
Interest income	178,391	83,987	(143,174)	(2,910)	58,138
Net cash provided (used) by investing activities	<u>178,391</u>	<u>83,987</u>	<u>(143,174)</u>	<u>(2,910)</u>	<u>58,138</u>
Net increase (decrease) in cash and cash equivalents	<u>(2,996,150)</u>	<u>(1,315,440)</u>	<u>(6,521,962)</u>	<u>(3,186,431)</u>	<u>(3,964,106)</u>
Cash and Cash Equivalents:					
Beginning of year	81,927,600	54,894,784	10,531,570	15,162,014	62,924,219
End of year	<u>\$ 78,931,450</u>	<u>\$ 53,579,344</u>	<u>\$ 4,009,608</u>	<u>\$ 11,975,583</u>	<u>\$ 58,960,113</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:					
Operating income (loss)	\$ 6,364,216	\$ (468,815)	\$ (6,251,007)	\$ (7,709,305)	\$ (5,302,365)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	-	47,525	-	-	-
(Increase) decrease in:					
Accounts receivable	324,782	97,105	-	(87,762)	(349,621)
Due from other funds	(8,369,737)	(264,273)	-	16,477	(898,801)
Due from other governmental units	(1,462,395)	(83,956)	-	-	-
Inventory	-	-	-	-	-
Prepaid expense	-	12,157	-	-	-
Increase (decrease) in:					
Accounts payable	8,411	34,947	(127,781)	(96)	3,407
Accrued payroll and benefits	20,376	16,165	-	-	-
Due to other funds	-	21,631	-	-	-
Current portion of long-term liabilities	(60,194)	1,342,099	-	5,165,588	3,963,440
Deposits and other current liabilities	-	-	-	-	-
Compensated absences	-	18,766	-	-	-
Claims and judgements	-	(2,172,778)	-	(568,423)	(1,438,304)
Net cash provided (used) by operating activities	<u>\$ (3,174,541)</u>	<u>\$ (1,399,427)</u>	<u>\$ (6,378,788)</u>	<u>\$ (3,183,521)</u>	<u>\$ (4,022,244)</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2021
(With comparative totals for the fiscal year ended June 30, 2020)

(Continued)

	CCDC Self-Funded Insurance	CCDC Self-Funded Industrial Insurance	County Liability Insurance	County Liability Insurance Pool	Clark County Investment Pool
Cash Flows From Operating Activities:					
Cash received from customers	\$ 1,750,000	\$ 4,575,534	\$ 2,269,168	\$ 6,585,779	\$ 2,540,493
Cash paid for employees and benefits	-	-	(1,425,045)	-	(938,981)
Cash paid for services and supplies	(1,646,831)	(3,798,222)	(1,379,931)	(7,697,847)	(1,082,299)
Other operating receipts	-	73,587	100	10,370	-
Net cash provided (used) by operating activities	103,169	850,899	(535,708)	(1,101,698)	519,213
Cash Flows From Noncapital Financing Activities:					
Transfers from other funds	-	-	-	-	25,500
Net cash provided (used) by noncapital financing activities	-	-	-	-	25,500
Cash Flows From Capital and Related Financing Activities:					
Acquisition, construction, or improvement of capital assets	-	-	-	-	-
Proceeds from the sale of capital assets	-	-	-	-	-
Net cash provided (used) by capital and related financing activities	-	-	-	-	-
Cash Flows From Investing Activities:					
Interest income	(9,305)	24,777	9,979	(33,880)	15,042
Net cash provided (used) by investing activities	(9,305)	24,777	9,979	(33,880)	15,042
Net increase (decrease) in cash and cash equivalents	93,864	875,676	(525,729)	(1,135,578)	559,755
Cash and Cash Equivalents:					
Beginning of year	2,628,546	12,265,734	15,206,800	17,282,830	1,780,550
End of year	\$ 2,722,410	\$ 13,141,410	\$ 14,681,071	\$ 16,147,252	\$ 2,340,305
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:					
Operating income (loss)	\$ (434,163)	\$ 59,162	\$ (629,884)	\$ (1,256,711)	\$ 229,677
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	-	-	-	-	-
(Increase) decrease in:					
Accounts receivable	-	(52,272)	-	-	-
Due from other funds	-	-	33,247	-	42,896
Due from other governmental units	-	-	-	-	-
Inventory	-	-	-	-	-
Prepaid expense	-	-	-	(12,729)	-
Increase (decrease) in:					
Accounts payable	-	720	9,459	-	249,119
Accrued payroll and benefits	-	-	8,246	-	2,698
Due to other funds	-	-	-	-	-
Current portion of long-term liabilities	903,600	1,107,951	322,086	2,247,828	23,571
Deposits and other current liabilities	-	-	-	(2,657)	-
Compensated absences	-	-	24,956	-	(28,748)
Claims and judgements	(366,268)	(264,662)	(303,818)	(2,077,429)	-
Net cash provided (used) by operating activities	\$ 103,169	\$ 850,899	\$ (535,708)	\$ (1,101,698)	\$ 519,213

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2021
(With comparative totals for the fiscal year ended June 30, 2020)

(Continued)

	Regional Justice Center Maintenance and Operations	Automotive and Central Services	Construction Management	Enterprise Resource Planning
Cash Flows From Operating Activities:				
Cash received from customers	\$ 13,216,873	\$ 13,488,303	\$ 1,723,842	\$ 65,034,735
Cash paid for employees and benefits	(4,963,122)	(4,629,973)	(4,508,504)	(23,814,125)
Cash paid for services and supplies	(4,187,477)	(7,969,310)	(1,090,005)	(39,011,664)
Other operating receipts	33,147	71,165	1,747	287,363
Net cash provided (used) by operating activities	<u>4,099,421</u>	<u>960,185</u>	<u>(3,872,920)</u>	<u>2,496,309</u>
Cash Flows From Noncapital Financing Activities:				
Transfers from other funds	-	-	4,050,000	-
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>-</u>	<u>4,050,000</u>	<u>-</u>
Cash Flows From Capital and Related Financing Activities:				
Acquisition, construction, or improvement of capital assets	(99,893)	(692,059)	-	-
Proceeds from the sale of capital assets	-	5,911	-	-
Net cash provided (used) by capital and related financing activities	<u>(99,893)</u>	<u>(686,148)</u>	<u>-</u>	<u>-</u>
Cash Flows From Investing Activities:				
Interest income	42,523	5,453	(24,544)	109,115
Net cash provided (used) by investing activities	<u>42,523</u>	<u>5,453</u>	<u>(24,544)</u>	<u>109,115</u>
Net increase (decrease) in cash and cash equivalents	<u>4,042,051</u>	<u>279,490</u>	<u>152,536</u>	<u>2,605,424</u>
Cash and Cash Equivalents:				
Beginning of year	<u>2,868,722</u>	<u>12,586,861</u>	<u>8,035,456</u>	<u>38,060,384</u>
End of year	<u>\$ 6,910,773</u>	<u>\$ 12,866,351</u>	<u>\$ 8,187,992</u>	<u>\$ 40,665,808</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Operating income (loss)	\$ 1,213,381	\$ 302,648	\$ (3,954,401)	\$ 464,591
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	142,492	280,448	8,899	1,638,372
(Increase) decrease in:				
Accounts receivable	2,044	(8,724)	-	(42,676)
Due from other funds	2,402,252	384,737	130,093	190,285
Due from other governmental units	9,462	(46,958)	-	-
Inventory	-	(3,852)	-	-
Prepaid expense	-	-	-	-
Increase (decrease) in:				
Accounts payable	331,783	108,437	80,218	178,852
Accrued payroll and benefits	(2,907)	18,365	(3,712)	46,033
Due to other funds	(337)	-	(614)	(68,946)
Current portion of long-term liabilities	33,243	(80,929)	68,854	(82,670)
Deposits and other current liabilities	1	674	-	(250)
Compensated absences	(31,993)	5,339	(202,257)	172,718
Claims and judgements	-	-	-	-
Net cash provided (used) by operating activities	<u>\$ 4,099,421</u>	<u>\$ 960,185</u>	<u>\$ (3,872,920)</u>	<u>\$ 2,496,309</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2021
(With comparative totals for the fiscal year ended June 30, 2020)

(Continued)

	Total	
	2021	2020
Cash Flows From Operating Activities:		
Cash received from customers	\$ 251,821,552	\$ 267,672,144
Cash paid for employees and benefits	(47,089,085)	(47,137,901)
Cash paid for services and supplies	(233,583,434)	(224,897,063)
Other operating receipts	14,211,316	13,680,991
Net cash provided (used) by operating activities	<u>(14,639,651)</u>	<u>9,318,171</u>
Cash Flows From Noncapital Financing Activities:		
Transfers from other funds	4,075,500	5,050,000
Net cash provided (used) by noncapital financing activities	<u>4,075,500</u>	<u>5,050,000</u>
Cash Flows From Capital and Related Financing Activities:		
Acquisition, construction, or improvement of capital assets	(791,952)	(5,741,161)
Proceeds from the sale of capital assets	5,911	8,659
Net cash provided (used) by capital and related financing activities	<u>(786,041)</u>	<u>(5,732,502)</u>
Cash Flows From Investing Activities:		
Interest income	313,592	13,775,469
Net cash provided (used) by investing activities	<u>313,592</u>	<u>13,775,469</u>
Net increase (decrease) in cash and cash equivalents	<u>(11,036,600)</u>	<u>22,411,138</u>
Cash and Cash Equivalents:		
Beginning of year	336,156,070	313,744,932
End of year	<u>\$ 325,119,470</u>	<u>\$ 336,156,070</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Operating income (loss)	\$ (17,372,976)	\$ 8,391,256
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	2,117,736	678,574
(Increase) decrease in:		
Accounts receivable	(117,124)	(1,014,856)
Due from other funds	(6,332,824)	5,190,815
Due from other governmental units	(1,583,847)	(41,779)
Inventory	(3,852)	(6,808)
Prepaid expense	(572)	2,477
Increase (decrease) in:		
Accounts payable	877,476	(1,118,312)
Accrued payroll and benefits	105,264	164,512
Due to other funds	(48,266)	(153,089)
Current portion of long-term liabilities	14,954,467	(6,754,828)
Deposits and other current liabilities	(2,232)	-
Compensated absences	(41,219)	688,129
Claims and judgements	(7,191,682)	3,292,080
Net cash provided (used) by operating activities	<u>\$ (14,639,651)</u>	<u>\$ 9,318,171</u>

Clark County
Internal Service Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2021
(With comparative actual for the fiscal year ended June 30, 2020)

Self-Funded Group Insurance	Final Budget	2021 Actual	Variance	2020 Actual
Operating revenues				
Charges for services				
Insurance	\$ 111,018,240	\$ 109,626,522	\$ (1,391,718)	\$ 107,090,761
Other operating revenues	6,989,562	10,574,524	3,584,962	13,470,567
Total operating revenues	<u>118,007,802</u>	<u>120,201,046</u>	<u>2,193,244</u>	<u>120,561,328</u>
Operating expenses				
Services and supplies	130,689,310	113,836,830	(16,852,480)	113,463,478
Operating income (loss)	<u>(12,681,508)</u>	<u>6,364,216</u>	<u>19,045,724</u>	<u>7,097,850</u>
Nonoperating revenues (expenses)				
Interest income	553,400	46,109	(507,291)	3,266,383
Change in net position	<u>\$ (12,128,108)</u>	<u>\$ 6,410,325</u>	<u>\$ 18,538,433</u>	<u>\$ 10,364,233</u>

Clark County Worker's Compensation	Final Budget	2021 Actual	Variance	2020 Actual
Operating revenues				
Charges for services				
Insurance	\$ 15,953,400	\$ 15,976,292	\$ 22,892	\$ 14,979,825
Other operating revenues	506,540	1,364,288	857,748	2,850,882
Total operating revenues	<u>16,459,940</u>	<u>17,340,580</u>	<u>880,640</u>	<u>17,830,707</u>
Operating expenses				
Salaries and wages	589,100	476,260	(112,840)	415,746
Employee benefits	267,367	207,457	(59,910)	169,124
Services and supplies	26,533,696	17,078,153	(9,455,543)	16,539,065
Depreciation	47,525	47,525	-	45,070
Total operating expenses	<u>27,437,688</u>	<u>17,809,395</u>	<u>(9,628,293)</u>	<u>17,169,005</u>
Operating income (loss)	<u>(10,977,748)</u>	<u>(468,815)</u>	<u>10,508,933</u>	<u>661,702</u>
Nonoperating revenues (expenses)				
Interest income	368,400	(3,260)	(371,660)	2,174,025
Change in net position	<u>\$ (10,609,348)</u>	<u>\$ (472,075)</u>	<u>\$ 10,137,273</u>	<u>\$ 2,835,727</u>

Employee Benefits	Final Budget	2021 Actual	Variance	2020 Actual
Operating revenues				
Charges for services				
Insurance	\$ -	\$ -	\$ -	\$ 778,811
Other operating revenues	-	50,000	50,000	-
Total operating revenues	<u>-</u>	<u>50,000</u>	<u>50,000</u>	<u>778,811</u>
Operating expenses				
Salaries and wages	3,000,000	5,725,300	2,725,300	1,392,664
Employee benefits	100,000	442,007	342,007	139,673
Services and supplies	1,706,000	133,700	(1,572,300)	488,555
Total operating expenses	<u>4,806,000</u>	<u>6,301,007</u>	<u>1,495,007</u>	<u>2,020,892</u>
Operating income (loss)	<u>(4,806,000)</u>	<u>(6,251,007)</u>	<u>(1,445,007)</u>	<u>(1,242,081)</u>
Nonoperating revenues (expenses)				
Interest income	68,980	(172,481)	(241,461)	407,428
Income (loss) before transfers	<u>(4,737,020)</u>	<u>(6,423,488)</u>	<u>(1,686,468)</u>	<u>(834,653)</u>
Transfers from other funds	-	-	-	1,000,000
Change in net position	<u>\$ (4,737,020)</u>	<u>\$ (6,423,488)</u>	<u>\$ (1,686,468)</u>	<u>\$ 165,347</u>

Clark County
Internal Service Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2021
(With comparative actual for the fiscal year ended June 30, 2020)

LVMPD Self-Funded Insurance	Final Budget	2021 Actual	Variance	2020 Actual
Operating revenues				
Charges for services				
Insurance	\$ 9,500,000	\$ 9,500,000	\$ -	\$ 8,900,000
Other operating revenues	300,000	660,944	360,944	464,110
Total operating revenues	<u>9,800,000</u>	<u>10,160,944</u>	<u>360,944</u>	<u>9,364,110</u>
Operating expenses				
Services and supplies	13,836,394	17,870,249	4,033,855	8,678,952
Operating income (loss)	<u>(4,036,394)</u>	<u>(7,709,305)</u>	<u>(3,672,911)</u>	<u>685,158</u>
Nonoperating revenues (expenses)				
Interest income	250,000	(32,631)	(282,631)	625,911
Change in net position	<u>\$ (3,786,394)</u>	<u>\$ (7,741,936)</u>	<u>\$ (3,955,542)</u>	<u>\$ 1,311,069</u>

LVMPD Self-Funded Industrial Insurance	Final Budget	2021 Actual	Variance	2020 Actual
Operating revenues				
Charges for services				
Insurance	\$ 16,040,527	\$ 16,040,527	\$ -	\$ 15,488,482
Other operating revenues	400,000	1,633,017	1,233,017	617,443
Total operating revenues	<u>16,440,527</u>	<u>17,673,544</u>	<u>1,233,017</u>	<u>16,105,925</u>
Operating expenses				
Services and supplies	20,395,240	22,975,909	2,580,669	16,646,893
Operating income (loss)	<u>(3,954,713)</u>	<u>(5,302,365)</u>	<u>(1,347,652)</u>	<u>(540,968)</u>
Nonoperating revenues (expenses)				
Interest income	900,000	(46,792)	(946,792)	2,534,203
Change in net position	<u>\$ (3,054,713)</u>	<u>\$ (5,349,157)</u>	<u>\$ (2,294,444)</u>	<u>\$ 1,993,235</u>

CCDC Self-Funded Insurance	Final Budget	2021 Actual	Variance	2020 Actual
Operating revenues				
Charges for services				
Insurance	\$ 900,000	\$ 1,750,000	\$ 850,000	\$ 800,000
Other operating revenues	-	-	-	1,841
Total operating revenues	<u>900,000</u>	<u>1,750,000</u>	<u>850,000</u>	<u>801,841</u>
Operating expenses				
Services and supplies	1,830,700	2,184,163	353,463	685,081
Operating income (loss)	<u>(930,700)</u>	<u>(434,163)</u>	<u>496,537</u>	<u>116,760</u>
Nonoperating revenues (expenses)				
Interest income	14,457	(13,167)	(27,624)	98,049
Change in net position	<u>\$ (916,243)</u>	<u>\$ (447,330)</u>	<u>\$ 468,913</u>	<u>\$ 214,809</u>

Clark County
Internal Service Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2021
(With comparative actual for the fiscal year ended June 30, 2020)

CCDC Self-Funded Industrial Insurance	Final Budget	2021 Actual	Variance	2020 Actual
Operating revenues				
Charges for services				
Insurance	\$ 4,418,504	\$ 4,575,534	\$ 157,030	\$ 4,530,495
Other operating revenues	-	125,859	125,859	79,678
Total operating revenues	<u>4,418,504</u>	<u>4,701,393</u>	<u>282,889</u>	<u>4,610,173</u>
Operating expenses				
Services and supplies	<u>4,165,573</u>	<u>4,642,231</u>	<u>476,658</u>	<u>2,802,165</u>
Operating income (loss)	<u>252,931</u>	<u>59,162</u>	<u>(193,769)</u>	<u>1,808,008</u>
Nonoperating revenues (expenses)				
Interest income	<u>70,116</u>	<u>7,627</u>	<u>(62,489)</u>	<u>466,772</u>
Change in net position	<u>\$ 323,047</u>	<u>\$ 66,789</u>	<u>\$ (256,258)</u>	<u>\$ 2,274,780</u>

County Liability Insurance	Final Budget	2021 Actual	Variance	2020 Actual
Operating revenues				
Charges for services				
Insurance	\$ 2,303,010	\$ 2,269,168	\$ (33,842)	\$ 2,205,223
Other operating revenues	-	100	100	5,072
Total operating revenues	<u>2,303,010</u>	<u>2,269,268</u>	<u>(33,742)</u>	<u>2,210,295</u>
Operating expenses				
Salaries and wages	1,093,340	1,017,655	(75,685)	988,102
Employee benefits	491,281	478,156	(13,125)	465,311
Services and supplies	<u>7,132,848</u>	<u>1,403,341</u>	<u>(5,729,507)</u>	<u>2,161,233</u>
Total operating expenses	<u>8,717,469</u>	<u>2,899,152</u>	<u>(5,818,317)</u>	<u>3,614,646</u>
Operating income (loss)	<u>(6,414,459)</u>	<u>(629,884)</u>	<u>5,784,575</u>	<u>(1,404,351)</u>
Nonoperating revenues (expenses)				
Interest income	<u>101,200</u>	<u>(14,513)</u>	<u>(115,713)</u>	<u>598,513</u>
Change in net position	<u>\$ (6,313,259)</u>	<u>\$ (644,397)</u>	<u>\$ 5,668,862</u>	<u>\$ (805,838)</u>

County Liability Insurance Pool	Final Budget	2021 Actual	Variance	2020 Actual
Operating revenues				
Charges for services				
Insurance	\$ 6,134,490	\$ 6,585,779	\$ 451,289	\$ 6,323,395
Other operating revenues	-	10,370	10,370	36,927
Total operating revenues	<u>6,134,490</u>	<u>6,596,149</u>	<u>461,659</u>	<u>6,360,322</u>
Operating expenses				
Services and supplies	<u>13,440,000</u>	<u>7,852,860</u>	<u>(5,587,140)</u>	<u>7,727,798</u>
Operating income (loss)	<u>(7,305,510)</u>	<u>(1,256,711)</u>	<u>6,048,799</u>	<u>(1,367,476)</u>
Nonoperating revenues (expenses)				
Interest income	<u>93,880</u>	<u>(62,795)</u>	<u>(156,675)</u>	<u>637,975</u>
Change in net position	<u>\$ (7,211,630)</u>	<u>\$ (1,319,506)</u>	<u>\$ 5,892,124</u>	<u>\$ (729,501)</u>

Clark County
Internal Service Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2021
(With comparative actual for the fiscal year ended June 30, 2020)

Clark County Investment Pool	Final Budget	2021 Actual	Variance	2020 Actual
Operating revenues				
Charges for services				
Other	\$ 2,760,000	\$ 2,540,493	\$ (219,507)	\$ 2,128,166
Operating expenses				
Salaries and wages	813,778	677,995	(135,783)	694,098
Employee benefits	376,268	301,403	(74,865)	310,455
Services and supplies	1,816,266	1,331,418	(484,848)	1,156,505
Total operating expenses	3,006,312	2,310,816	(695,496)	2,161,058
Operating income (loss)	(246,312)	229,677	475,989	(32,892)
Nonoperating revenues (expenses)				
Interest income	11,622	13,434	1,812	74,819
Income (loss) before transfers	(234,690)	243,111	477,801	41,927
Transfers from other funds	1,000,000	25,500	(974,500)	-
Transfers to other funds	(1,000,000)	-	1,000,000	-
Change in net position	\$ (234,690)	\$ 268,611	\$ 503,301	\$ 41,927

Regional Justice Center Maintenance and Operations	Final Budget	2021 Actual	Variance	2020 Actual
Operating revenues				
Charges for services				
Parking fees	\$ 200,000	\$ 28,962	\$ (171,038)	\$ 138,839
Other	10,800,000	10,800,000	-	9,586,433
Other operating revenues	-	9,552	9,552	1,237,165
Total operating revenues	11,000,000	10,838,514	(161,486)	10,962,437
Operating expenses				
Salaries and wages	3,983,194	3,337,309	(645,885)	3,842,700
Employee benefits	1,967,972	1,626,409	(341,563)	1,734,882
Services and supplies	5,676,184	4,518,923	(1,157,261)	5,031,085
Depreciation	127,979	142,492	14,513	140,363
Total operating expenses	11,755,329	9,625,133	(2,130,196)	10,749,030
Operating income (loss)	(755,329)	1,213,381	1,968,710	213,407
Nonoperating revenues (expenses)				
Interest income	3,147	46,204	43,057	106,561
Change in net position	\$ (752,182)	\$ 1,259,585	\$ 2,011,767	\$ 319,968

Automotive and Central Services	Final Budget	2021 Actual	Variance	2020 Actual
Operating revenues				
Charges for services				
Other	\$ 14,200,000	\$ 13,287,608	\$ (912,392)	\$ 13,778,394
Other operating revenues	2,500	74,669	72,169	91,142
Total operating revenues	14,202,500	13,362,277	(840,223)	13,869,536
Operating expenses				
Salaries and wages	3,853,061	3,294,939	(558,122)	3,653,455
Employee benefits	1,680,335	1,410,347	(269,988)	1,602,066
Services and supplies	13,388,007	8,073,895	(5,314,112)	8,786,750
Depreciation	260,816	280,448	19,632	269,378
Total operating expenses	19,182,219	13,059,629	(6,122,590)	14,311,649
Operating income (loss)	(4,979,719)	302,648	5,282,367	(442,113)
Nonoperating revenues (expenses)				
Interest income	90,712	(13,388)	(104,100)	483,359
Gain (loss) on sale or disposition of property and equipment	-	5,911	5,911	8,659
Total nonoperating revenues (expenses)	90,712	(7,477)	(98,189)	492,018
Change in net position	\$ (4,889,007)	\$ 295,171	\$ 5,184,178	\$ 49,905

Clark County
Internal Service Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2021
(With comparative actual for the fiscal year ended June 30, 2020)

Construction Management	Final Budget	2021 Actual	Variance	2020 Actual
Operating revenues				
Charges for services				
Other	\$ 2,450,000	\$ 1,612,362	\$ (837,638)	\$ 3,997,623
Other operating revenues	-	1,747	1,747	77
Total operating revenues	<u>2,450,000</u>	<u>1,614,109</u>	<u>(835,891)</u>	<u>3,997,700</u>
Operating expenses				
Salaries and wages	3,954,867	3,110,606	(844,261)	3,821,650
Employee benefits	1,676,600	1,279,396	(397,204)	1,534,708
Services and supplies	2,221,180	1,169,609	(1,051,571)	1,493,416
Depreciation	5,191	8,899	3,708	8,899
Total operating expenses	<u>7,857,838</u>	<u>5,568,510</u>	<u>(2,289,328)</u>	<u>6,858,673</u>
Operating income (loss)	<u>(5,407,838)</u>	<u>(3,954,401)</u>	<u>1,453,437</u>	<u>(2,860,973)</u>
Nonoperating revenues (expenses)				
Interest income	28,840	(36,624)	(65,464)	253,517
Income (loss) before transfers	<u>(5,378,998)</u>	<u>(3,991,025)</u>	<u>1,387,973</u>	<u>(2,607,456)</u>
Transfers from other funds	4,050,000	4,050,000	-	4,050,000
Change in net position	<u>\$ (1,328,998)</u>	<u>\$ 58,975</u>	<u>\$ 1,387,973</u>	<u>\$ 1,442,544</u>

Enterprise Resource Planning	Final Budget	2021 Actual	Variance	2020 Actual
Operating revenues				
Charges for services				
Other	\$ 71,034,111	\$ 65,244,281	\$ (5,789,830)	\$ 70,798,461
Other operating revenues	271,200	325,427	54,227	431,950
Total operating revenues	<u>71,305,311</u>	<u>65,569,708</u>	<u>(5,735,603)</u>	<u>71,230,411</u>
Operating expenses				
Salaries and wages	19,902,593	17,281,195	(2,621,398)	18,842,344
Employee benefits	8,464,115	6,995,284	(1,468,831)	7,621,227
Services and supplies	48,979,895	39,190,266	(9,789,629)	38,852,751
Depreciation	76,386	1,638,372	1,561,986	214,864
Total operating expenses	<u>77,422,989</u>	<u>65,105,117</u>	<u>(12,317,872)</u>	<u>65,531,186</u>
Operating income (loss)	<u>(6,117,678)</u>	<u>464,591</u>	<u>6,582,269</u>	<u>5,699,225</u>
Nonoperating revenues (expenses)				
Interest income	259,172	55,674	(203,498)	1,523,149
Gain (loss) on sale or disposition of property and equipment	-	-	-	(42,214)
Total nonoperating revenues (expenses)	<u>259,172</u>	<u>55,674</u>	<u>(203,498)</u>	<u>1,480,935</u>
Change in net position	<u>\$ (5,858,506)</u>	<u>\$ 520,265</u>	<u>\$ 6,378,771</u>	<u>\$ 7,180,160</u>

Clark County
Internal Service Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2021
(With comparative actual for the fiscal year ended June 30, 2020)

	Final Budget	2021 Actual	Variance	2020 Actual
Self-Funded Group Insurance				
Cash flows from operating activities				
Cash received from customers	\$ 111,018,240	\$ 100,139,548	\$ (10,878,692)	\$ 103,449,281
Cash paid for services and supplies	(130,689,310)	(113,876,613)	16,812,697	(113,131,211)
Other operating receipts	6,989,562	10,562,524	3,572,962	9,445,567
Net cash provided (used) by operating activities	(12,681,508)	(3,174,541)	9,506,967	(236,363)
Cash flows from investing activities				
Interest income	553,400	178,391	(375,009)	3,412,491
Net increase (decrease) in cash and cash equivalents	(12,128,108)	(2,996,150)	9,131,958	3,176,128
Cash and cash equivalents				
Beginning of year	77,369,486	81,927,600	4,558,114	78,751,472
End of year	\$ 65,241,378	\$ 78,931,450	\$ 13,690,072	\$ 81,927,600
Clark County Worker's Compensation				
Cash flows from operating activities				
Cash received from customers	\$ 15,953,400	\$ 15,875,549	\$ (77,851)	\$ 15,006,152
Cash paid for employees and benefits	(856,467)	(642,028)	214,439	(594,231)
Cash paid for services and supplies	(26,533,696)	(17,861,208)	8,672,488	(16,863,784)
Other operating receipts	506,540	1,228,260	721,720	1,148,092
Net cash provided (used) by operating activities	(10,930,223)	(1,399,427)	9,530,796	(1,303,771)
Cash flows from capital and related financing activities				
Acquisition, construction, or improvement of capital assets	-	-	-	(24,550)
Cash flows from investing activities				
Interest income	368,400	83,987	(284,413)	2,278,464
Net increase (decrease) in cash and cash equivalents	(10,561,823)	(1,315,440)	9,246,383	950,143
Cash and cash equivalents				
Beginning of year	52,567,225	54,894,784	2,327,559	53,944,641
End of year	\$ 42,005,402	\$ 53,579,344	\$ 11,573,942	\$ 54,894,784
Employee Benefits				
Cash flows from operating activities				
Cash received from customers	\$ -	\$ -	\$ -	\$ 824,472
Cash paid for employees and benefits	(3,100,000)	(6,167,307)	(3,067,307)	(1,532,337)
Cash paid for services and supplies	(1,706,000)	(261,481)	1,444,519	(492,799)
Other operating receipts	-	50,000	50,000	-
Net cash provided (used) by operating activities	(4,806,000)	(6,378,788)	(1,572,788)	(1,200,664)
Cash flows from noncapital financing activities				
Transfers from other funds	-	-	-	1,000,000
Cash flows from investing activities				
Interest income	68,980	(143,174)	(212,154)	427,219
Net increase (decrease) in cash and cash equivalents	(4,737,020)	(6,521,962)	(1,784,942)	226,555
Cash and cash equivalents				
Beginning of year	9,263,570	10,531,570	1,268,000	10,305,015
End of year	\$ 4,526,550	\$ 4,009,608	\$ (516,942)	\$ 10,531,570

Clark County
Internal Service Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2021
(With comparative actual for the fiscal year ended June 30, 2020)

LVMPD Self-Funded Insurance	Final Budget	2021 Actual	Variance	2020 Actual
Cash flows from operating activities				
Cash received from customers	\$ 9,500,000	\$ 9,500,000	\$ -	\$ 11,842,676
Cash paid for services and supplies	(13,836,394)	(13,273,180)	563,214	(8,651,378)
Other operating receipts	300,000	589,659	289,659	564,984
Net cash provided (used) by operating activities	(4,036,394)	(3,183,521)	852,873	3,756,282
Cash flows from investing activities				
Interest income	250,000	(2,910)	(252,910)	631,863
Net increase (decrease) in cash and cash equivalents	(3,786,394)	(3,186,431)	599,963	4,388,145
Cash and cash equivalents				
Beginning of year	13,696,518	15,162,014	1,465,496	10,773,869
End of year	\$ 9,910,124	\$ 11,975,583	\$ 2,065,459	\$ 15,162,014

LVMPD Self-Funded Industrial Insurance	Final Budget	2021 Actual	Variance	2020 Actual
Cash flows from operating activities				
Cash received from customers	\$ 16,040,527	\$ 15,121,728	\$ (918,799)	\$ 21,637,727
Cash paid for services and supplies	(20,395,240)	(20,447,366)	(52,126)	(16,605,551)
Other operating receipts	400,000	1,303,394	903,394	337,552
Net cash provided (used) by operating activities	(3,954,713)	(4,022,244)	(67,531)	5,369,728
Cash flows from investing activities				
Interest income	900,000	58,138	(841,862)	2,593,120
Net increase (decrease) in cash and cash equivalents	(3,054,713)	(3,964,106)	(909,393)	7,962,848
Cash and cash equivalents				
Beginning of year	60,251,982	62,924,219	2,672,237	54,961,371
End of year	\$ 57,197,269	\$ 58,960,113	\$ 1,762,844	\$ 62,924,219

CCDC Self-Funded Insurance	Final Budget	2021 Actual	Variance	2020 Actual
Cash flows from operating activities				
Cash received from customers	\$ 900,000	\$ 1,750,000	\$ 850,000	\$ 800,000
Cash paid for services and supplies	(1,830,700)	(1,646,831)	183,869	(653,337)
Other operating receipts	-	-	-	1,841
Net cash used by operating activities	(930,700)	103,169	1,033,869	148,504
Cash flows from investing activities				
Interest income	14,457	(9,305)	(23,762)	101,914
Net increase (decrease) in cash and cash equivalents	(916,243)	93,864	1,010,107	250,418
Cash and cash equivalents				
Beginning of year	2,403,318	2,628,546	225,228	2,378,128
End of year	\$ 1,487,075	\$ 2,722,410	\$ 1,235,335	\$ 2,628,546

Clark County
Internal Service Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2021
(With comparative actual for the fiscal year ended June 30, 2020)

CCDC Self-Funded Industrial Insurance	Final Budget	2021 Actual	Variance	2020 Actual
Cash flows from operating activities				
Cash received from customers	\$ 4,418,504	\$ 4,575,534	\$ 157,030	\$ 4,982,333
Cash paid for services and supplies	(4,165,573)	(3,798,222)	367,351	(2,813,469)
Other operating receipts	-	73,587	73,587	32,975
Net cash provided (used) by operating activities	252,931	850,899	597,968	2,201,839
Cash flows from investing activities				
Interest income	70,116	24,777	(45,339)	476,435
Net increase (decrease) in cash and cash equivalents	323,047	875,676	552,629	2,678,274
Cash and cash equivalents Beginning of year	11,228,215	12,265,734	1,037,519	9,587,460
End of year	\$ 11,551,262	\$ 13,141,410	\$ 1,590,148	\$ 12,265,734

County Liability Insurance	Final Budget	2021 Actual	Variance	2020 Actual
Cash flows from operating activities				
Cash received from customers	\$ 2,303,010	\$ 2,269,168	\$ (33,842)	\$ 2,205,223
Cash paid for employees and benefits	(1,584,621)	(1,425,045)	159,576	(1,434,552)
Cash paid for services and supplies	(7,132,848)	(1,379,931)	5,752,917	(2,081,180)
Other operating receipts	-	100	100	5,072
Net cash provided (used) by operating activities	(6,414,459)	(535,708)	5,878,751	(1,305,437)
Cash flows from investing activities				
Interest income	101,200	9,979	(91,221)	632,634
Net increase (decrease) in cash and cash equivalents	(6,313,259)	(525,729)	5,787,530	(672,803)
Cash and cash equivalents Beginning of year	14,732,801	15,206,800	473,999	15,879,603
End of year	\$ 8,419,542	\$ 14,681,071	\$ 6,261,529	\$ 15,206,800

County Liability Insurance Pool	Final Budget	2021 Actual	Variance	2020 Actual
Cash flows from operating activities				
Cash received from customers	\$ 6,134,490	\$ 6,585,779	\$ 451,289	\$ 6,323,898
Cash paid for services and supplies	(13,440,000)	(7,697,847)	5,742,153	(7,269,677)
Other operating receipts	-	10,370	10,370	36,927
Net cash provided (used) by operating activities	(7,305,510)	(1,101,698)	6,203,812	(908,852)
Cash flows from investing activities				
Interest income	93,880	(33,880)	(127,760)	673,817
Net increase (decrease) in cash and cash equivalents	(7,211,630)	(1,135,578)	6,076,052	(235,035)
Cash and cash equivalents Beginning of year	16,530,311	17,282,830	752,519	17,517,865
End of year	\$ 9,318,681	\$ 16,147,252	\$ 6,828,571	\$ 17,282,830

Clark County
Internal Service Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2021
(With comparative actual for the fiscal year ended June 30, 2020)

County Investment Pool	Final Budget	2021 Actual	Variance	2020 Actual
Cash flows from operating activities				
Cash received from customers	\$ 2,760,000	\$ 2,540,493	\$ (219,507)	\$ 2,128,166
Cash paid for employees and benefits	(1,190,046)	(938,981)	251,065	(1,004,953)
Cash paid for services and supplies	(1,816,266)	(1,082,299)	733,967	(1,093,792)
Net cash provided (used) by operating activities	(246,312)	519,213	765,525	29,421
Cash flows from noncapital financing activities				
Transfers from other funds	1,000,000	25,500	(974,500)	-
Transfers to other funds	(1,000,000)	-	1,000,000	-
Net cash provided (used) by noncapital financing activities	-	25,500	25,500	-
Cash flows from investing activities				
Interest income	11,622	15,042	3,420	77,763
Net increase (decrease) in cash and cash equivalents	(234,690)	559,755	794,445	107,184
Cash and cash equivalents Beginning of year	1,234,690	1,780,550	545,860	1,673,366
End of year	\$ 1,000,000	\$ 2,340,305	\$ 1,340,305	\$ 1,780,550

Regional Justice Center Maintenance and Operations	Final Budget	2021 Actual	Variance	2020 Actual
Cash flows from operating activities				
Cash received from customers	\$ 10,800,000	\$ 13,216,873	\$ 2,416,873	\$ 9,622,672
Cash paid for employees and benefits	(5,951,166)	(4,963,122)	988,044	(5,583,133)
Cash paid for services and supplies	(5,676,184)	(4,187,477)	1,488,707	(5,098,211)
Other operating receipts	200,000	33,147	(166,853)	1,584,812
Net cash provided (used) by operating activities	(627,350)	4,099,421	4,726,771	526,140
Cash flows from capital and related financing activities				
Acquisition, construction, or improvement of capital assets	(818,633)	(99,893)	718,740	(464,509)
Cash flows from investing activities				
Interest income	3,147	42,523	39,376	111,335
Net increase (decrease) in cash and cash equivalents	(1,442,836)	4,042,051	5,484,887	172,966
Cash and cash equivalents Beginning of year	3,162,777	2,868,722	(294,055)	2,695,756
End of year	\$ 1,719,941	\$ 6,910,773	\$ 5,190,832	\$ 2,868,722

Automotive and Central Services	Final Budget	2021 Actual	Variance	2020 Actual
Cash flows from operating activities				
Cash received from customers	\$ 14,200,000	\$ 13,488,303	\$ (711,697)	\$ 13,938,969
Cash paid for employees and benefits	(5,533,396)	(4,629,973)	903,423	(5,329,333)
Cash paid for services and supplies	(13,388,007)	(7,969,310)	5,418,697	(9,194,961)
Other operating receipts	2,500	71,165	68,665	91,142
Net cash provided (used) by operating activities	(4,718,903)	960,185	5,679,088	(494,183)
Cash flows from capital and related financing activities				
Acquisition, construction, or improvement of capital assets	(3,711,439)	(692,059)	3,019,380	(338,088)
Proceeds from the sale of capital assets	-	5,911	5,911	8,659
Net cash used by capital and related financing activities	(3,711,439)	(686,148)	3,025,291	(329,429)
Cash flows from investing activities				
Interest income	90,712	5,453	(85,259)	510,250
Net increase (decrease) in cash and cash equivalents	(8,339,630)	279,490	8,619,120	(313,362)
Cash and cash equivalents Beginning of year	11,067,026	12,586,861	1,519,835	12,900,223
End of year	\$ 2,727,396	\$ 12,866,351	\$ 10,138,955	\$ 12,586,861

Clark County
Internal Service Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2021
(With comparative actual for the fiscal year ended June 30, 2020)

Construction Management	Final Budget	2021 Actual	Variance	2020 Actual
Cash flows from operating activities				
Cash received from customers	\$ 2,450,000	\$ 1,723,842	\$ (726,158)	\$ 3,719,548
Cash paid for employees and benefits	(5,631,467)	(4,508,504)	1,122,963	(5,249,222)
Cash paid for services and supplies	(2,221,180)	(1,090,005)	1,131,175	(1,580,107)
Other operating receipts	-	1,747	1,747	77
Net cash provided (used) by operating activities	(5,402,647)	(3,872,920)	1,529,727	(3,109,704)
Cash flows from noncapital financing activities				
Transfers from other funds	4,050,000	4,050,000	-	4,050,000
Cash flows from capital and related financing activities				
Acquisition, construction, or improvement of capital assets	-	-	-	(20,841)
Cash flows from investing activities				
Interest income	28,840	(24,544)	(53,384)	263,019
Net increase (decrease) in cash and cash equivalents	(1,323,807)	152,536	1,476,343	1,182,474
Cash and cash equivalents				
Beginning of year	7,461,629	8,035,456	573,827	6,852,982
End of year	\$ 6,137,822	\$ 8,187,992	\$ 2,050,170	\$ 8,035,456

Enterprise Resource Planning	Final Budget	2021 Actual	Variance	2020 Actual
Cash flows from operating activities				
Cash received from customers	\$ 71,034,111	\$ 65,034,735	\$ (5,999,376)	\$ 71,191,027
Cash paid for employees and benefits	(28,366,708)	(23,814,125)	4,552,583	(26,410,140)
Cash paid for services and supplies	(48,979,895)	(39,011,664)	9,968,231	(39,367,606)
Other operating receipts	271,200	287,363	16,163	431,950
Net cash provided (used) by operating activities	(6,041,292)	2,496,309	8,537,601	5,845,231
Cash flows from capital and related financing activities				
Acquisition, construction, or improvement of capital assets	(10,629,180)	-	10,629,180	(4,893,173)
Cash flows from investing activities				
Interest income	259,172	109,115	(150,057)	1,585,145
Net increase (decrease) in cash and cash equivalents	(16,411,300)	2,605,424	19,016,724	2,537,203
Cash and cash equivalents				
Beginning of year	37,648,381	38,060,384	412,003	35,523,181
End of year	\$ 21,237,081	\$ 40,665,808	\$ 19,428,727	\$ 38,060,384

PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS

Clark County OPEB Trust - to account for activities of the Clark County OPEB plan, which provides OPEB to all permanent full-time employees of Clark County enrolled in the Clark County Self-Funded Group Medical and Dental Plan.

Las Vegas Metropolitan Police Department OPEB Trust - to account for activities of the Las Vegas Metropolitan Police Department OPEB Plan which provides OPEB to all permanent full-time employees of the Las Vegas Metropolitan Police Department.

Las Vegas Valley Water District Pension and OPEB Plan - to account for activities of the Las Vegas Valley Water District retirement plan and other post-employment benefits plan.

Clark County, Nevada
Pension and Other Employee Benefit Trust Funds
Combining Statement of Fiduciary Net Position
June 30, 2021

	Clark County OPEB Trust	Las Vegas Metropolitan Police Department OPEB Trust	Las Vegas Valley Water District Pension Plan	Las Vegas Valley Water District OPEB Plan	Total
Assets					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 198,648	\$ 90,413	\$ -	\$ -	\$ 289,061
In custody of other officials	36,376	19,240	3,522,927	2,626,284	6,204,827
Receivables					
Interest and dividends	400	181	77,919	-	78,500
Investments at fair value					
Domestic bond funds	-	-	211,063,057	-	211,063,057
Domestic equity funds	-	-	356,665,117	-	356,665,117
Real estate	-	-	69,176,088	-	69,176,088
International investments	-	-	102,605,126	-	102,605,126
Nevada Retirement Benefits Investment Trust	202,567,434	28,798,115	-	23,256,736	254,622,285
Total investments	202,567,434	28,798,115	739,509,388	23,256,736	994,131,673
Insurance accounts at contract value	-	-	6,260,627	-	6,260,627
Total assets	202,802,858	28,907,949	749,370,861	25,883,020	1,006,964,688
Liabilities					
Accounts payable and other liabilities	6,622	1,476	172,930	-	181,028
Total liabilities	6,622	1,476	172,930	-	181,028
Net Position					
Restricted for:					
Pensions	-	-	749,197,931	-	749,197,931
Postemployment benefits other than pensions	202,796,236	28,906,473	-	25,883,020	257,585,729
Total net position	\$ 202,796,236	\$ 28,906,473	\$ 749,197,931	\$ 25,883,020	\$ 1,006,783,660

Clark County, Nevada
Pension and Other Employee Benefit Trust Funds
Combining Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended June 30, 2021

	Clark County OPEB Trust	Las Vegas Metropolitan Police Department OPEB Trust	Las Vegas Valley Water District Pension Plan	Las Vegas Valley Water District OPEB Plan	Total
Additions					
Contributions					
Members	\$ -	\$ -	\$ 1,020,477	\$ -	\$ 1,020,477
Employers	9,627,561	4,399,596	45,116,398	2,388,632	61,532,187
Total contributions	9,627,561	4,399,596	46,136,875	2,388,632	62,552,664
Investment earnings					
Net increase (decrease) in fair value of investments	40,491,302	5,756,880	168,487,673	4,649,337	219,385,192
Interest, dividends, and other	3,175,842	450,962	237,685	365,429	4,229,918
Total investment earnings	43,667,144	6,207,842	168,725,358	5,014,766	223,615,110
Less investment costs	(74,011)	(7,396)	(374,704)	(5,973)	(462,084)
Net investment earnings	43,593,133	6,200,446	168,350,654	5,008,793	223,153,026
Total additions	53,220,694	10,600,042	214,487,529	7,397,425	285,705,690
Deductions					
Benefits paid to participants or beneficiaries	-	-	25,067,547	-	25,067,547
Medical, dental and life insurance for retirees	9,627,561	4,399,596	-	2,388,632	16,415,789
Administrative expense	20,918	42,599	383,043	1,000	447,560
Total deductions	9,648,479	4,442,195	25,450,590	2,389,632	41,930,896
Net increase (decrease) in net position	43,572,215	6,157,847	189,036,939	5,007,793	243,774,794
Net Position					
Beginning of year (as restated)	159,224,021	22,748,626	560,160,992	20,875,227	763,008,866
End of year	\$ 202,796,236	\$ 28,906,473	\$ 749,197,931	\$ 25,883,020	\$1,006,783,660

CUSTODIAL FUNDS-OTHER

Each of the custodial funds is used to account for fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds

Clark County, Nevada
 Custodial Funds - Other
 Combining Statement of Fiduciary Net Position
 June 30, 2021

	Medical Insurance Premium Retirement Plan	Coroner Impounds	Juvenile Court Restitution	Public Land Management	Clark County School District Room Tax
Assets					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 742,725	\$ 16,732	\$ 26,520	\$ 238,423	\$ 10,738,461
In custody of other officials	-	-	-	-	-
With fiscal agent	105,004	-	-	-	-
Receivables					
Taxes for other governments	-	-	-	-	7,090,731
Interest and dividends	1,489	33	53	478	21,526
Miscellaneous	-	-	-	-	-
Total receivables	<u>1,489</u>	<u>33</u>	<u>53</u>	<u>478</u>	<u>7,112,257</u>
Total assets	<u>849,218</u>	<u>16,765</u>	<u>26,573</u>	<u>238,901</u>	<u>17,850,718</u>
Liabilities					
Accounts payable and other liabilities	1,530	16,765	26,573	-	-
Due to state and local governments	-	-	-	-	17,850,718
Total liabilities	<u>1,530</u>	<u>16,765</u>	<u>26,573</u>	<u>-</u>	<u>17,850,718</u>
Net Position					
Restricted for:					
Individuals, organizations, and other governments	847,688	-	-	238,901	-
Total net position	<u>\$ 847,688</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 238,901</u>	<u>\$ -</u>

	City of Mesquite	Las Vegas Convention and Visitor's Authority	State of Nevada	Boulder City	City of Henderson
Assets					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 34,369	\$ 18,904,325	\$ 62,287,069	\$ -	\$ 537,841
In custody of other officials	-	-	-	-	-
With fiscal agent	-	-	-	-	-
Receivables					
Taxes for other governments	142,951	19,759,756	14,624,195	46,119	1,222,989
Interest and dividends	69	37,895	353,458	-	1,078
Miscellaneous	-	-	-	-	-
Total receivables	<u>143,020</u>	<u>19,797,651</u>	<u>14,977,653</u>	<u>46,119</u>	<u>1,224,067</u>
Total assets	<u>177,389</u>	<u>38,701,976</u>	<u>77,264,722</u>	<u>46,119</u>	<u>1,761,908</u>
Liabilities					
Accounts payable and other liabilities	-	-	-	-	-
Due to state and local governments	<u>177,389</u>	<u>38,701,976</u>	<u>77,264,722</u>	<u>46,119</u>	<u>1,761,908</u>
Total liabilities	<u>177,389</u>	<u>38,701,976</u>	<u>77,264,722</u>	<u>46,119</u>	<u>1,761,908</u>
Net Position					
Restricted for:					
Individuals, organizations, and other governments	-	-	-	-	-
Total net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Clark County, Nevada
 Custodial Funds - Other
 Combining Statement of Fiduciary Net Position
 June 30, 2021

(Continued)

	City of Las Vegas	City of North Las Vegas	Las Vegas Artesian Basin	Nevada State Grazing Board	Clark County School District Operating
Assets					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 753,081	\$ 262,732	\$ 1,865	\$ 17,605	\$ 10,638,400
In custody of other officials	-	-	-	-	-
With fiscal agent	-	-	-	-	-
Receivables					
Taxes for other governments	2,152,248	1,844,484	1,707	-	14,710,610
Interest and dividends	1,510	527	4	35	21,325
Miscellaneous	-	-	-	-	946,002
Total receivables	<u>2,153,758</u>	<u>1,845,011</u>	<u>1,711</u>	<u>35</u>	<u>15,677,937</u>
Total assets	<u>2,906,839</u>	<u>2,107,743</u>	<u>3,576</u>	<u>17,640</u>	<u>26,316,337</u>
Liabilities					
Accounts payable and other liabilities	-	-	-	-	-
Due to state and local governments	<u>2,906,839</u>	<u>2,107,743</u>	<u>3,576</u>	-	<u>26,316,337</u>
Total liabilities	<u>2,906,839</u>	<u>2,107,743</u>	<u>3,576</u>	-	<u>26,316,337</u>
Net Position					
Restricted for:					
Individuals, organizations, and other governments	-	-	-	17,640	-
Total net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,640</u>	<u>\$ -</u>

	Operation Home Front	County Miscellaneous	Wildlife Advisory Board	Civil Bureau	State Indigent
Assets					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 965	\$ 10,834,667	\$ 3,941	\$ 12,480	\$ 159,620
In custody of other officials	-	51,227,665	-	-	-
With fiscal agent	-	-	-	-	-
Receivables					
Taxes for other governments	-	-	-	-	165,462
Interest and dividends	2	5,604	8	-	320
Miscellaneous	-	-	-	-	-
Total receivables	<u>2</u>	<u>5,604</u>	<u>8</u>	<u>-</u>	<u>165,782</u>
Total assets	<u>967</u>	<u>62,067,936</u>	<u>3,949</u>	<u>12,480</u>	<u>325,402</u>
Liabilities					
Accounts payable and other liabilities	-	28,947	906	12,480	325,402
Due to state and local governments	-	-	-	-	-
Total liabilities	<u>-</u>	<u>28,947</u>	<u>906</u>	<u>12,480</u>	<u>325,402</u>
Net Position					
Restricted for:					
Individuals, organizations, and other governments	967	62,038,989	3,043	-	-
Total net position	<u>\$ 967</u>	<u>\$ 62,038,989</u>	<u>\$ 3,043</u>	<u>\$ -</u>	<u>\$ -</u>

	Legal Aid Society	Southern Nevada Regional Planning Coalition	Coyote Spring Valley Groundwater Basin	Child Welfare Agency	Lower Moapa Groundwater Basin
Assets					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 1,449,040	\$ 94,384	\$ 6	\$ 1,953	\$ -
In custody of other officials	-	-	-	723,649	-
With fiscal agent	-	-	-	-	-
Receivables					
Taxes for other governments	-	-	-	-	1
Interest and dividends	2,905	189	-	4	-
Miscellaneous	11,910	-	-	-	-
Total receivables	14,815	189	-	4	1
Total assets	1,463,855	94,573	6	725,606	1
Liabilities					
Accounts payable and other liabilities	1,463,855	13,500	-	252,915	-
Due to state and local governments	-	-	6	-	1
Total liabilities	1,463,855	13,500	6	252,915	1
Net Position					
Restricted for:					
Individuals, organizations, and other governments	-	81,073	-	472,691	-
Total net position	\$ -	\$ 81,073	\$ -	\$ 472,691	\$ -

	Boulder City Library District Operating	Boulder City Library District Debt Service	Boulder City Library Capital Construction	Las Vegas- Clark County Library District	Henderson Library District
Assets					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 654,294	\$ 6,220	\$ 1,769,129	\$ 78,689	\$ 2,800
In custody of other officials	50	-	-	-	-
With fiscal agent	-	-	-	-	-
Receivables					
Taxes for other governments	153,655	2,334	-	738,604	79,887
Interest and dividends	1,312	12	3,546	158	6
Miscellaneous	-	-	-	-	-
Total receivables	<u>154,967</u>	<u>2,346</u>	<u>3,546</u>	<u>738,762</u>	<u>79,893</u>
Total assets	<u>809,311</u>	<u>8,566</u>	<u>1,772,675</u>	<u>817,451</u>	<u>82,693</u>
Liabilities					
Accounts payable and other liabilities	77,681	-	-	-	-
Due to state and local governments	-	-	-	817,451	82,693
Total liabilities	<u>77,681</u>	<u>-</u>	<u>-</u>	<u>817,451</u>	<u>82,693</u>
Net Position					
Restricted for:					
Individuals, organizations, and other governments	731,630	8,566	1,772,675	-	-
Total net position	<u>\$ 731,630</u>	<u>\$ 8,566</u>	<u>\$ 1,772,675</u>	<u>\$ -</u>	<u>\$ -</u>

	Constables	Total
Assets		
Cash and cash equivalents		
In custody of the County Treasurer	\$ 152,099	\$ 120,420,435
In custody of other officials	-	51,951,364
With fiscal agent	-	105,004
Receivables		
Taxes for other governments	-	62,735,733
Interest and dividends	-	453,546
Miscellaneous	-	957,912
Total receivables	-	64,147,191
Total assets	152,099	236,623,994
Liabilities		
Accounts payable and other liabilities	152,099	2,372,653
Due to state and local governments	-	168,037,478
Total liabilities	152,099	170,410,131
Net Position		
Restricted for:		
Individuals, organizations, and other governments	-	66,213,863
Total net position	\$ -	\$ 66,213,863

Clark County, Nevada
Custodial Funds - Other
Combining Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended June 30, 2021

	Medical Insurance Premium Retirement Plan	Coroner Impounds	Juvenile Court Restitution	Public Land Management	Clark County School District Room Tax
Additions					
Investment earnings					
Interest, dividends, and other	\$ 1,110	\$ 114	\$ -	\$ 17	\$ 146,641
Property tax collections for other governments	-	-	-	-	-
Real property transfer tax collections for other governments	-	-	-	-	-
Room tax collections for other governments	-	-	-	-	41,815,907
Other taxes and fees for other governments	-	-	-	-	-
Debt Service Funding	-	-	-	-	-
Miscellaneous	3,330	36,850	117,090	-	-
Total additions	<u>4,440</u>	<u>36,964</u>	<u>117,090</u>	<u>17</u>	<u>41,962,548</u>
Deductions					
Administrative expense	-	-	-	-	-
Beneficiary payments to individuals	62,576	36,964	-	-	-
Payments to individuals and other entities	-	-	117,090	-	-
Payments for cost of care	-	-	-	-	-
Payments on behalf of other governments	-	-	-	-	-
Payments to State	-	-	-	-	-
Payments to other local governments	-	-	-	-	41,962,548
Total deductions	<u>62,576</u>	<u>36,964</u>	<u>117,090</u>	<u>-</u>	<u>41,962,548</u>
Net increase (decrease) in net position	(58,136)	-	-	17	-
Net Position					
Beginning of year (as restated)	<u>905,824</u>	<u>-</u>	<u>-</u>	<u>238,884</u>	<u>-</u>
End of year	<u>\$ 847,688</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 238,901</u>	<u>\$ -</u>

Clark County, Nevada
Custodial Funds - Other
Combining Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended June 30, 2021

(Continued)

	City of Mesquite	Las Vegas Convention and Visitor's Authority	State of Nevada	Boulder City	City of Henderson
Additions					
Investment earnings					
Interest, dividends, and other	\$ 2,040	\$ 248,638	\$ 17,964	\$ 1,743	\$ 23,462
Property tax collections for other governments	7,454,495	-	130,190,989	2,939,743	110,033,313
Real property transfer tax collections for other governments	-	-	140,500,566	-	-
Room tax collections for other governments	-	122,711,582	79,463,392	-	-
Other taxes and fees for other governments	404,530	1,046,451	18,236,548	-	1,918,798
Debt Service Funding	-	48,196,038	-	-	-
Miscellaneous	-	-	-	-	-
Total additions	<u>7,861,065</u>	<u>172,202,709</u>	<u>368,409,459</u>	<u>2,941,486</u>	<u>111,975,573</u>
Deductions					
Administrative expense	-	-	-	-	-
Beneficiary payments to individuals	-	-	-	-	-
Payments to individuals and other entities	-	-	-	-	-
Payments for cost of care	-	-	-	-	-
Payments on behalf of other governments	-	48,193,788	-	-	-
Payments to State	-	-	368,409,459	-	-
Payments to other local governments	7,861,065	124,008,921	-	2,941,486	111,975,573
Total deductions	<u>7,861,065</u>	<u>172,202,709</u>	<u>368,409,459</u>	<u>2,941,486</u>	<u>111,975,573</u>
Net increase (decrease) in net position	-	-	-	-	-
Net Position					
Beginning of year (as restated)	-	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Clark County, Nevada
Custodial Funds - Other
Combining Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended June 30, 2021

(Continued)

	City of Las Vegas	City of North Las Vegas	Las Vegas Artesian Basin	Nevada State Grazing Board	Clark County School District Operating
Additions					
Investment earnings					
Interest, dividends, and other	\$ 30,084	\$ (3,507)	\$ 149	\$ 3	\$ 296,790
Property tax collections for other governments	150,466,189	76,396,572	(23)	-	1,016,111,132
Real property transfer tax collections for other governments	-	-	-	-	43,522,507
Room tax collections for other governments	-	-	-	-	-
Other taxes and fees for other governments	4,301,837	1,437,093	1,749,242	-	3,661,274
Debt Service Funding	-	-	-	-	-
Miscellaneous	-	-	-	128	64,078
Total additions	<u>154,798,110</u>	<u>77,830,158</u>	<u>1,749,368</u>	<u>131</u>	<u>1,063,655,781</u>
Deductions					
Administrative expense	-	-	-	-	-
Beneficiary payments to individuals	-	-	-	-	-
Payments to individuals and other entities	-	-	-	-	-
Payments for cost of care	-	-	-	-	-
Payments on behalf of other governments	-	-	-	-	-
Payments to State	-	-	1,749,368	-	-
Payments to other local governments	154,798,110	77,830,158	-	-	1,063,655,781
Total deductions	<u>154,798,110</u>	<u>77,830,158</u>	<u>1,749,368</u>	<u>-</u>	<u>1,063,655,781</u>
Net increase (decrease) in net position	-	-	-	131	-
Net Position					
Beginning of year (as restated)	-	-	-	17,509	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,640</u>	<u>\$ -</u>

Clark County, Nevada
 Custodial Funds - Other
 Combining Statement of Changes in Fiduciary Net Position
 For the Fiscal Year Ended June 30, 2021

(Continued)

	Operation Home Front	County Miscellaneous	Wildlife Advisory Board	Civil Bureau	State Indigent
Additions					
Investment earnings					
Interest, dividends, and other	\$ -	\$ 20,277	\$ (31)	\$ -	\$ 4,118
Property tax collections for other governments	-	-	-	-	11,380,991
Real property transfer tax collections for other governments	-	-	-	-	-
Room tax collections for other governments	-	-	-	-	-
Other taxes and fees for other governments	-	-	-	-	-
Debt Service Funding	-	-	-	-	-
Miscellaneous	-	84,331,849	825	550,511	-
Total additions	-	84,352,126	794	550,511	11,385,109
Deductions					
Administrative expense	-	-	3,438	-	-
Beneficiary payments to individuals	-	83,037,010	-	-	-
Payments to individuals and other entities	-	-	-	550,511	-
Payments for cost of care	-	-	-	-	-
Payments on behalf of other governments	-	-	-	-	-
Payments to State	-	-	-	-	11,385,109
Payments to other local governments	-	-	-	-	-
Total deductions	-	83,037,010	3,438	550,511	11,385,109
Net increase (decrease) in net position	-	1,315,116	(2,644)	-	-
Net Position					
Beginning of year (as restated)	967	60,723,873	5,687	-	-
End of year	\$ 967	\$ 62,038,989	\$ 3,043	\$ -	\$ -

Clark County, Nevada
Custodial Funds - Other
Combining Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended June 30, 2021

(Continued)

	Legal Aid Society	Southern Nevada Regional Planning Coalition	Coyote Spring Valley Groundwater Basin	Child Welfare Agency	Lower Moapa Groundwater Basin
Additions					
Investment earnings					
Interest, dividends, and other	\$ 505	\$ (2,749)	\$ 1	\$ 930	\$ 1
Property tax collections for other governments	-	-	-	-	19
Real property transfer tax collections for other governments	-	-	-	-	-
Room tax collections for other governments	-	-	-	-	-
Other taxes and fees for other governments	9,080,756	-	10,230	-	3,396
Debt Service Funding	-	-	-	-	-
Miscellaneous	1,676,669	-	-	2,404,186	-
Total additions	<u>10,757,930</u>	<u>(2,749)</u>	<u>10,231</u>	<u>2,405,116</u>	<u>3,416</u>
Deductions					
Administrative expense	-	24,500	-	-	-
Beneficiary payments to individuals	-	-	-	-	-
Payments to individuals and other entities	10,757,930	-	-	469,603	-
Payments for cost of care	-	-	-	1,829,840	-
Payments on behalf of other governments	-	-	-	-	-
Payments to State	-	-	10,231	-	3,416
Payments to other local governments	-	-	-	-	-
Total deductions	<u>10,757,930</u>	<u>24,500</u>	<u>10,231</u>	<u>2,299,443</u>	<u>3,416</u>
Net increase (decrease) in net position	-	(27,249)	-	105,673	-
Net Position					
Beginning of year (as restated)	-	108,322	-	367,018	-
End of year	<u>\$ -</u>	<u>\$ 81,073</u>	<u>\$ -</u>	<u>\$ 472,691</u>	<u>\$ -</u>

Clark County, Nevada
Custodial Funds - Other
Combining Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended June 30, 2021

(Continued)

	Boulder City Library District Operating	Boulder City Library District Debt Service	Boulder City Library Capital Construction	Las Vegas- Clark County Library District	Henderson Library District
Additions					
Investment earnings					
Interest, dividends, and other	\$ 9,039	\$ 26	\$ 5,927	\$ 10,397	\$ 1,560
Property tax collections for other governments	1,524,032	(76)	-	50,129,910	6,735,286
Real property transfer tax collections for other governments	-	-	-	-	-
Room tax collections for other governments	-	-	-	-	-
Other taxes and fees for other governments	726,358	-	-	-	-
Debt Service Funding	-	-	-	-	-
Miscellaneous	-	-	437,262	-	-
Total additions	<u>2,259,429</u>	<u>(50)</u>	<u>443,189</u>	<u>50,140,307</u>	<u>6,736,846</u>
Deductions					
Administrative expense	-	-	-	-	-
Beneficiary payments to individuals	-	-	-	-	-
Payments to individuals and other entities	-	-	-	-	-
Payments for cost of care	-	-	-	-	-
Payments on behalf of other governments	1,944,121	-	-	-	-
Payments to State	-	-	-	-	-
Payments to other local governments	-	-	-	50,140,307	6,736,846
Total deductions	<u>1,944,121</u>	<u>-</u>	<u>-</u>	<u>50,140,307</u>	<u>6,736,846</u>
Net increase (decrease) in net position	315,308	(50)	443,189	-	-
Net Position					
Beginning of year (as restated)	<u>416,322</u>	<u>8,616</u>	<u>1,329,486</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ 731,630</u>	<u>\$ 8,566</u>	<u>\$ 1,772,675</u>	<u>\$ -</u>	<u>\$ -</u>

	Constables	Total
Additions		
Investment earnings		
Interest, dividends, and other	\$ -	\$ 815,249
Property tax collections for other governments	-	1,563,362,572
Real property transfer tax collections for other governments	-	184,023,073
Room tax collections for other governments	-	243,990,881
Other taxes and fees for other governments	-	42,576,513
Debt Service Funding	-	48,196,038
Miscellaneous	11,308,192	100,930,970
Total additions	<u>11,308,192</u>	<u>2,183,895,296</u>
Deductions		
Administrative expense	-	27,938
Beneficiary payments to individuals	-	83,136,550
Payments to individuals and other entities	11,308,192	23,203,326
Payments for cost of care	-	1,829,840
Payments on behalf of other governments	-	50,137,909
Payments to State	-	381,557,583
Payments to other local governments	-	1,641,910,795
Total deductions	<u>11,308,192</u>	<u>2,181,803,941</u>
Net increase (decrease) in net position	-	2,091,355
Net Position		
Beginning of year (as restated)	-	64,122,508
End of year	<u>\$ -</u>	<u>\$ 66,213,863</u>

CLARK COUNTY, NEVADA
SCHEDULE OF FEES IMPOSED SUBJECT TO THE
PROVISIONS OF NRS 354.5989
LIMITATION OF FEES FOR BUSINESS LICENSES
FOR THE YEAR ENDED JUNE 30, 2021

Flat fixed fees:

Business license base revenue for the year ended June 30, 2020 (base year)	\$ 24,604,828
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Adjustment to base:

Percentage increase in population of the local government	2.19%	
Percentage increase in the Consumer Price Index for the year ending on December 31, next preceding the year for which the limit is being calculated	<u>1.23%</u>	
	3.42%	<u>841,485</u>
Adjusted base at June 30, 2021		25,446,313
Actual revenue		<u>11,388,336</u>
Amount (over) under allowable maximum		<u>\$ 14,057,977</u>

Fees calculated as a percentage of gross revenue:

Business license revenue for the period ended June 30, 2020 (base year)	\$ 40,835,729
--	---------------

Percentage increase in the Consumer Price Index	1.23%	<u>502,279</u>
Adjusted base at June 30, 2021		41,338,008
Actual revenue		<u>37,236,089</u>
Amount (over) under allowable maximum		<u>\$ 4,101,919</u>

Clark County, Nevada
Listing of Statistical Information

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Clark County, Nevada
 Net Position by Component
 Last Ten Fiscal Years
 (Accrual Basis of Accounting)

Net Position	Fiscal Year				
	2011-12	2012-13	2013-14	2014-15	2015-16
Governmental activities					
Net investment in capital assets					
Restricted	\$ 5,327,763,179	\$ 5,460,649,373	\$ 5,515,985,006	\$ 5,777,961,262	\$ 5,725,935,113
Unrestricted	870,122,118	785,471,326	807,000,434	788,909,783	862,232,635
	<u>1,267,135,049</u>	<u>1,144,645,243</u>	<u>1,312,577,261</u>	<u>(532,343,752)</u>	<u>(436,540,727)</u>
Total governmental activities net position	<u>\$ 7,465,020,346</u>	<u>\$ 7,390,765,942</u>	<u>\$ 7,635,562,701</u>	<u>\$ 6,034,527,293</u>	<u>\$ 6,151,627,021</u>
Business-type activities					
Net investment in capital assets					
Restricted	\$ 3,117,337,900	\$ 2,127,732,499	\$ 2,005,316,172	\$ 1,975,990,498	\$ 2,216,412,360
Unrestricted	305,571,234	270,180,399	298,913,129	342,407,404	402,377,494
	<u>791,114,997</u>	<u>759,025,210</u>	<u>744,259,951</u>	<u>219,313,546</u>	<u>74,134,445</u>
Total business-type activities net position	<u>\$ 4,214,024,131</u>	<u>\$ 3,156,938,108</u>	<u>\$ 3,048,489,252</u>	<u>\$ 2,537,711,448</u>	<u>\$ 2,692,924,299</u>
Primary government					
Net investment in capital assets					
Restricted	\$ 8,445,101,079	\$ 7,588,381,872	\$ 7,521,301,178	\$ 7,753,951,760	\$ 7,942,347,473
Unrestricted	1,175,693,352	1,055,651,725	1,105,913,563	1,131,317,187	1,264,610,129
	<u>2,058,250,046</u>	<u>1,903,670,453</u>	<u>2,056,837,212</u>	<u>(313,030,206)</u>	<u>(362,406,282)</u>
Total primary government net position	<u>\$11,679,044,477</u>	<u>\$10,547,704,050</u>	<u>\$10,684,051,953</u>	<u>\$ 8,572,238,741</u>	<u>\$ 8,844,551,320</u>

(Continued)

Clark County, Nevada
Net Position by Component (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

Net Position	Fiscal Year				
	2016-17	2017-18	2018-19	2019-20	2020-21
Governmental activities					
Net investment in capital assets					
Restricted	\$ 5,702,560,978	\$ 5,746,137,281	\$ 5,923,695,036	\$ 6,049,764,208	\$ 6,080,287,255
Unrestricted	866,516,055	906,762,786	985,083,374	1,002,109,159	1,141,466,454
	<u>(636,787,690)</u>	<u>(880,767,370)</u>	<u>(765,477,740)</u>	<u>(662,029,953)</u>	<u>(648,759,979)</u>
Total governmental activities net position	\$ 5,932,289,343	\$ 5,772,132,697	\$ 6,143,300,670	\$ 6,389,843,414	\$ 6,572,993,730
Business-type activities					
Net investment in capital assets					
Restricted	\$ 2,415,916,940	\$ 2,360,701,467	\$ 2,393,978,275	\$ 2,719,992,161	\$ 2,798,786,031
Unrestricted	384,560,231	457,743,540	561,589,363	450,691,876	428,880,430
	<u>32,556,324</u>	<u>2,068,571</u>	<u>64,997,561</u>	<u>(20,966,992)</u>	<u>211,829,803</u>
Total business-type activities net position	\$ 2,833,033,495	\$ 2,820,513,578	\$ 3,020,565,799	\$ 3,149,717,045	\$ 3,439,496,264
Primary government					
Net investment in capital assets					
Restricted	\$ 8,118,477,918	\$ 8,106,838,748	\$ 8,317,673,311	\$ 8,769,756,369	\$ 8,879,073,286
Unrestricted	1,251,076,286	1,364,506,326	1,546,673,337	1,452,801,035	1,570,346,884
	<u>(604,231,366)</u>	<u>(878,698,799)</u>	<u>(700,480,179)</u>	<u>(682,996,945)</u>	<u>(436,930,176)</u>
Total primary government net position	\$ 8,765,322,838	\$ 8,592,646,275	\$ 9,163,866,469	\$ 9,539,560,459	\$ 10,012,489,994

Clark County, Nevada
Changes in Net Position
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year			
	2011-12	2012-13	2013-14	2014-15
Expenses				
Governmental activities:				
General government	\$ 168,284,261	\$ 175,800,332	\$ 158,632,026	\$ 167,418,080
Judicial	206,462,746	206,641,513	203,638,020	220,344,315
Public safety	1,148,289,674	1,148,528,900	935,441,732	1,179,582,241
Public works	476,903,001	451,811,328	482,549,434	567,763,337
Health	132,909,411	114,955,068	89,696,041	47,783,923
Welfare	149,211,271	144,422,299	133,807,045	140,587,867
Culture and recreation	30,542,396	33,273,415	44,265,016	52,125,203
Community support	24,608,108	21,858,603	26,745,263	21,317,293
Other	114,808,098	99,975,955	102,554,167	96,783,147
Interest on long-term debt	111,005,734	106,131,831	103,823,184	91,537,436
Total governmental activities expenses	<u>\$2,563,024,700</u>	<u>\$2,513,399,244</u>	<u>\$2,281,151,928</u>	<u>\$2,585,242,842</u>
Business-type activities:				
Hospital	578,145,268	588,532,924	595,637,598	575,757,052
Water	382,888,651	-	-	-
Airport	552,924,971	673,074,992	645,068,754	629,673,943
Sewer	135,662,685	139,384,220	156,271,087	165,816,234
Other	43,650,248	43,644,036	43,106,062	50,009,188
Total business-type activities expenses	<u>1,693,271,823</u>	<u>1,444,636,172</u>	<u>1,440,083,501</u>	<u>1,421,256,417</u>
Total primary government expenses	<u>\$4,256,296,523</u>	<u>\$3,958,035,416</u>	<u>\$3,721,235,429</u>	<u>\$ 4,006,499,259</u>
Program Revenues				
Governmental activities:				
Charges for services:				
General government	\$190,880,035	\$194,889,199	\$204,878,694	\$211,853,481
Judicial	66,419,851	66,101,247	62,012,733	57,092,954
Public safety	50,676,487	54,649,500	57,799,869	59,343,409
Public works	24,373,175	37,369,766	61,656,605	24,147,281
Health	7,547,046	7,775,955	8,379,690	9,476,853
Welfare	-	-	-	-
Culture and recreation	10,719,885	13,544,401	13,693,556	15,086,663
Other	588,150	163,273	192,707	186,732
Total primary government revenues				\$229,044,817
Total primary government expenses				62,215,609
Net change in net position				61,247,347
Beginning net position				49,381,116
Ending net position				9,855,915
				\$ 177,102,941
				209,586,106
				1,172,536,246
				658,895,973
				47,201,495
				139,775,085
				48,807,737
				21,478,122
				101,489,878
				85,970,505
				<u>\$2,662,844,088</u>

(Continued)

Clark County, Nevada
Changes in Net Position (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year				
	2011-12	2012-13	2013-14	2014-15	2015-16
Program Revenues (Continued)					
Governmental activities (continued):					
Operating grants and contributions	\$ 489,127,418	\$ 456,994,221	\$ 398,684,838	\$ 296,336,622	\$ 373,378,409
Capital grants and contributions	<u>135,744,804</u>	<u>82,070,382</u>	<u>90,103,498</u>	<u>151,438,857</u>	<u>160,675,672</u>
Total governmental activities program revenues	<u>976,076,851</u>	<u>913,557,944</u>	<u>897,402,190</u>	<u>824,962,852</u>	<u>961,307,986</u>
Business-type activities:					
Charges for services:					
Hospital	556,380,510	590,789,544	473,741,243	539,923,474	600,940,996
Water	340,948,416	-	-	-	-
Airport	435,056,951	576,504,644	586,579,010	605,649,597	629,766,075
Sewer	136,351,418	147,612,654	145,392,612	145,130,621	145,584,351
Other	35,433,569	35,375,523	40,632,455	47,340,456	47,117,237
Operating grants and contributions	31,137,054	31,052,174	65,694,581	90,475	117,040
Capital grants and contributions	<u>74,408,261</u>	<u>41,463,040</u>	<u>69,385,405</u>	<u>90,555,545</u>	<u>90,118,070</u>
Total business-type activities program revenues	<u>1,609,716,179</u>	<u>1,422,797,579</u>	<u>1,381,425,306</u>	<u>1,428,690,168</u>	<u>1,513,643,769</u>
Total primary government program revenues	<u>\$ 2,585,793,030</u>	<u>\$ 2,336,355,523</u>	<u>\$ 2,278,827,496</u>	<u>\$ 2,253,653,020</u>	<u>\$ 2,474,951,755</u>
Net (Expense)/Revenue					
Governmental activities	\$(1,586,947,849)	\$(1,599,841,300)	\$(1,383,749,738)	\$(1,760,279,990)	\$(1,701,536,102)
Business-type activities	<u>(83,555,644)</u>	<u>(21,838,593)</u>	<u>(58,658,195)</u>	<u>7,433,751</u>	<u>87,244,676</u>
Total primary government net expense	<u>\$(1,670,503,493)</u>	<u>\$(1,621,679,893)</u>	<u>\$(1,442,407,933)</u>	<u>\$(1,752,846,239)</u>	<u>\$(1,614,291,426)</u>
General Revenues and Other Changes in Net Position					
Governmental activities:					
Taxes					
Ad valorem taxes	\$ 596,242,477	\$ 555,039,005	\$ 562,026,430	\$ 579,988,503	\$ 603,462,672
Franchise fees	90,438,234	87,849,085	93,449,009	97,034,700	95,729,623
Consolidated tax	421,641,628	443,537,151	473,083,362	507,786,494	527,000,215
Fuel taxes	69,849,947	74,212,950	81,877,569	109,274,012	130,050,085

(Continued)

Clark County, Nevada
Changes in Net Position (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year				
	2016-17	2017-18	2018-19	2019-20	2020-21
Expenses					
Governmental activities:					
General government	\$ 288,059,649	\$ 301,208,753	\$ 313,247,407	\$ 324,858,988	\$ 406,181,117
Judicial	226,100,942	229,206,684	235,638,429	236,888,828	222,107,978
Public safety	1,316,604,127	1,393,176,958	1,490,035,814	1,612,621,610	1,587,822,697
Public works	722,278,543	604,077,714	642,811,504	635,367,803	729,973,156
Health	66,601,476	61,716,234	53,205,523	46,942,167	66,731,872
Welfare	148,900,680	164,305,861	176,755,937	194,098,415	389,877,609
Culture and recreation	50,761,817	44,564,185	47,982,241	45,415,654	49,548,078
Community support	26,635,103	27,124,465	25,617,221	24,065,460	24,092,910
Other	-	-	-	-	-
Interest on long-term debt	79,454,714	68,011,300	71,292,221	71,149,992	66,042,922
Total governmental activities expenses	<u>\$2,925,397,051</u>	<u>\$2,893,392,154</u>	<u>\$3,056,586,297</u>	<u>\$3,191,408,917</u>	<u>\$3,542,378,339</u>
Business-type activities:					
Hospital	631,223,871	672,683,257	703,700,839	728,680,876	807,685,773
Water	-	-	-	-	-
Airport	628,926,285	608,661,056	633,222,749	599,024,283	529,927,749
Sewer	189,048,443	203,967,829	195,142,856	195,750,904	188,518,392
Other	42,295,287	48,846,127	53,349,817	55,673,190	47,839,278
Total business-type activities expenses	<u>1,491,493,886</u>	<u>1,534,158,269</u>	<u>1,585,416,261</u>	<u>1,579,129,253</u>	<u>1,573,971,192</u>
Total primary government expenses	<u>\$ 4,416,890,937</u>	<u>\$ 4,427,550,423</u>	<u>\$ 4,642,002,558</u>	<u>\$ 4,770,538,170</u>	<u>\$ 5,116,349,531</u>
Program Revenues					
Governmental activities:					
Charges for services:					
General government	\$238,531,323	\$255,719,252	\$281,959,831	\$270,650,769	\$225,196,644
Judicial	65,835,541	67,121,841	64,320,661	61,288,734	54,000,460
Public safety	67,728,077	68,988,028	71,548,303	72,371,305	66,171,107
Public works	41,456,362	32,232,543	53,576,735	64,506,742	75,641,114
Health	8,954,472	9,306,931	9,840,980	10,023,981	10,214,380
Welfare	-	-	-	-	-
Culture and recreation	15,860,932	17,516,917	14,146,045	13,209,874	12,828,431
Other	-	-	-	-	-

(Continued)

Clark County, Nevada
Changes in Net Position (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year			
	2016-17	2017-18	2018-19	2019-20
Program Revenues (Continued)				2020-21
Governmental activities (continued):				
Operating grants and contributions	\$ 371,232,362	\$ 415,133,744	\$ 473,607,601	\$ 463,259,495
Capital grants and contributions	199,674,371	129,027,166	236,358,257	229,313,634
Total governmental activities program revenues	<u>1,009,273,440</u>	<u>995,046,422</u>	<u>1,205,358,413</u>	<u>1,184,624,534</u>
Business-type activities:				
Charges for services:				
Hospital	643,846,837	659,392,580	694,285,565	600,469,939
Water	-	-	-	-
Airport	641,405,106	653,915,125	677,242,676	627,814,861
Sewer	147,924,110	149,251,429	159,013,606	161,197,285
Other	50,431,094	53,163,001	60,800,299	57,854,974
Operating grants and contributions	19,080	-	-	32,405,323
Capital grants and contributions	112,628,538	70,480,034	94,823,853	95,431,320
Total business-type activities program revenues	<u>1,596,254,765</u>	<u>1,586,202,169</u>	<u>1,686,165,999</u>	<u>1,575,173,702</u>
Total primary government program revenues	<u>\$ 2,605,528,205</u>	<u>\$ 2,581,248,591</u>	<u>\$ 2,891,524,412</u>	<u>\$ 2,759,798,236</u>
Net (Expense)/Revenue				
Governmental activities	\$(1,916,123,611)	\$(1,898,345,732)	\$(1,851,227,884)	\$(2,006,784,383)
Business-type activities	104,760,879	52,043,900	100,749,738	(3,955,551)
Total primary government net expense	<u>\$(1,811,362,732)</u>	<u>\$(1,846,301,832)</u>	<u>\$(1,750,478,146)</u>	<u>\$(2,010,739,934)</u>
General Revenue and Other Changes in Net Position				
Governmental activities:				
Taxes				
Ad valorem taxes	\$622,066,256	\$653,736,333	\$695,809,644	\$751,275,998
Franchise fees	95,436,976	93,461,490	93,984,470	97,006,140
Consolidated tax	553,377,199	582,444,785	624,903,839	600,014,486
Fuel taxes	136,480,612	144,492,230	151,602,373	140,497,011
	\$809,525,078	88,471,290	655,472,127	143,876,820

(Continued)

Clark County, Nevada
Changes in Net Position (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year				
	2016-17	2017-18	2018-19	2019-20	2020-21
General Revenue and Other Changes in Net Position (Continued)					
Governmental activities (continued)					
Taxes (continued)					
Motor vehicle privilege tax	\$ 62,688,330	\$ 67,255,798	\$ 71,998,248	\$ 67,287,308	\$ 79,364,308
Room tax	58,981,471	59,460,118	60,514,206	48,887,028	23,942,098
Sales and use tax	334,726,553	380,470,034	408,081,158	414,053,941	481,083,993
Interest income	1,064,089	7,331,882	114,384,186	135,472,890	660,346
Other	34,296,296	62,361,734	44,455,839	54,171,706	64,731,152
Gain (loss) on disposal of capital assets	2,191,234	3,841,676	2,281,963	2,575,038	2,593,685
Transfers	(44,996,352)	(43,792,474)	(45,620,069)	(57,914,419)	(40,941,689)
Total governmental activities	<u>1,856,312,664</u>	<u>2,011,063,606</u>	<u>2,222,395,857</u>	<u>2,253,327,127</u>	<u>2,308,779,208</u>
Business-type activities					
Taxes					
Ad valorem taxes	-	-	-	-	-
Consolidated taxes	-	-	-	-	-
Sales and use tax	18,544,504	19,623,239	20,802,775	20,167,397	21,887,964
Development tax	-	-	-	-	-
Interest income	30,900,506	14,230,564	31,940,715	54,734,615	22,557,546
Other	-	-	-	-	5,261,008
Gain (loss) on disposal of capital assets	12,620	1,054,707	938,924	290,366	132,050
Transfers	44,996,352	43,792,474	45,620,069	57,914,419	40,941,689
Total business-type activities	<u>94,453,982</u>	<u>78,700,984</u>	<u>99,302,483</u>	<u>133,106,797</u>	<u>90,780,257</u>
Total primary government	<u>\$1,950,766,646</u>	<u>\$2,089,764,590</u>	<u>\$2,321,698,340</u>	<u>\$2,386,433,924</u>	<u>\$2,399,559,465</u>
Changes in Net Position					
Governmental activities	\$ (59,810,947)	\$ 112,717,874	\$ 371,167,973	\$ 246,542,744	\$ 183,150,316
Business-type activities	<u>199,214,861</u>	<u>130,744,884</u>	<u>200,052,221</u>	<u>129,151,246</u>	<u>289,779,219</u>
Total primary government	<u>\$ 139,403,914</u>	<u>\$ 243,462,758</u>	<u>\$ 571,220,194</u>	<u>\$ 375,693,990</u>	<u>\$ 472,929,535</u>

Clark County, Nevada
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year				
	2011-12	2012-13	2013-14	2014-15	2015-16
General Fund					
Nonspendable	\$ 24,042,768	\$ 24,042,768	\$ 4,530,973	\$ -	\$ -
Restricted	57,031,783	48,596,164	56,606,699	77,871,532	86,769,909
Committed	-	-	-	1,091,956	871,199
Assigned	84,830,037	70,474,688	55,001,950	48,984,762	55,355,389
Unassigned	166,968,111	195,346,235	183,288,748	181,349,412	198,171,456
Total general fund	\$ 332,872,699	\$ 338,459,855	\$ 299,428,370	\$ 309,297,662	\$ 341,167,953
All Other Governmental Funds					
Special revenue funds					
Nonspendable	\$ 3,100,000	\$ 3,100,000	\$ 3,100,000	\$ 3,100,000	\$ 3,397,937
Restricted	310,082,191	301,636,297	308,877,019	276,866,878	277,381,852
Committed	14,245,015	15,169,218	14,997,272	13,508,309	19,797,966
Assigned	167,788,514	154,064,520	135,940,008	182,386,002	192,725,212
Debt Service Funds					
Restricted	178,159,025	160,242,201	178,787,028	167,218,729	155,797,668
Assigned	76,592,064	74,569,479	65,468,483	65,711,667	68,987,168
Capital project funds					
Restricted	324,077,683	274,456,749	262,729,688	266,952,645	342,283,206
Committed	33,736,861	57,399,313	166,861,757	110,771,438	41,874,059
Assigned	627,798,747	555,811,915	504,473,848	518,139,844	545,418,163
Total all other government funds	\$ 1,735,580,100	\$ 1,596,449,692	\$ 1,641,235,103	\$ 1,604,655,512	\$ 1,647,663,231

(Continued)

Clark County, Nevada
Fund Balances, Governmental Funds (Continued)
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year				
	2016-17	2017-18	2018-19	2019-20	2020-21
General Fund					
Nonspendable	\$ 87,894,317	-	-	-	-
Restricted	710,032	96,049,583	110,348,995	102,683,578	163,409,929
Committed	163,478,142	6,332,539	1,327,756	4,212,876	9,924,285
Assigned	199,179,595	174,143,107	201,485,264	209,990,751	211,591,913
Unassigned	<u>451,262,086</u>	<u>227,543,963</u>	<u>237,853,344</u>	<u>298,389,910</u>	<u>370,072,113</u>
Total general fund	<u>\$ 1,613,433,178</u>	<u>\$ 504,069,192</u>	<u>\$ 551,015,359</u>	<u>\$ 615,277,115</u>	<u>\$ 754,998,240</u>
All Other Governmental Funds					
Special revenue funds					
Nonspendable	\$ 3,128,311	\$ 30,513	\$ 10,786	\$ 11,065	\$ 11,305
Restricted	306,857,927	307,189,353	313,448,249	344,311,056	407,190,795
Committed	4,625,308	10,305,074	24,286,456	28,229,652	35,075,159
Assigned	165,885,109	170,971,475	200,050,988	230,942,968	257,031,990
Debt Service Funds					
Restricted	147,218,853	156,771,703	161,604,775	138,678,731	134,708,124
Assigned	70,265,655	61,623,842	76,808,738	76,997,166	82,802,575
Capital project funds					
Restricted	324,544,958	346,752,147	832,439,834	791,186,055	744,628,379
Committed	32,343,369	38,464,372	-	-	-
Assigned	<u>558,563,688</u>	<u>566,044,572</u>	<u>627,865,804</u>	<u>652,368,807</u>	<u>621,887,472</u>
Total all other government funds	<u>\$ 1,658,153,051</u>	<u>\$ 1,658,153,051</u>	<u>\$ 2,236,515,630</u>	<u>\$ 2,262,725,500</u>	<u>\$ 2,283,335,799</u>

Clark County, Nevada
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year 2011-12	Fiscal Year 2012-13	Fiscal Year 2013-14	Fiscal Year 2014-15	Fiscal Year 2015-16
Revenues					
Taxes	\$ 659,300,609	\$ 618,385,270	\$ 618,103,210	\$640,459,436	\$669,055,918
Special assessments	35,277,215	33,518,728	28,732,636	26,786,564	24,428,276
Licenses and permits	248,678,256	253,367,755	268,189,705	281,821,819	290,268,982
Intergovernmental revenue	1,256,519,512	1,256,036,846	1,330,567,711	1,424,079,719	1,521,680,804
Charges for services	146,565,310	160,758,850	191,768,028	154,841,347	165,524,094
Fines and forfeitures	28,560,015	28,195,715	25,844,445	23,543,831	22,344,495
Interest	26,169,757	3,833,384	20,549,102	21,536,019	35,501,832
Other	14,253,250	18,742,199	43,647,442	22,867,109	39,304,351
Total revenues	2,415,323,924	2,372,838,747	2,527,402,279	2,595,935,844	2,768,108,752
Expenditures					
General government	133,012,015	134,923,871	121,890,252	126,049,428	134,874,480
Judicial	199,571,072	197,426,971	200,232,206	200,320,280	208,211,792
Public safety	1,077,693,108	1,041,247,783	1,090,599,826	1,122,080,893	1,180,985,302
Public works	258,821,274	260,759,794	284,305,403	327,578,741	348,183,075
Health	132,841,721	114,835,232	89,738,457	46,398,453	46,794,010
Welfare	148,926,822	143,855,095	133,660,635	139,350,255	139,299,344
Culture and recreation	11,236,992	10,352,514	19,238,680	18,268,330	20,751,426
Community support	24,655,247	31,859,222	26,737,197	21,382,272	21,542,866
Other	100,062,897	113,253,138	121,405,008	100,546,048	100,336,667
Capital outlay	276,000,496	265,819,168	237,657,250	253,876,513	257,798,491
Debt Service					
Principal	89,928,480	76,220,000	80,000,000	79,599,997	115,796,724
Interest	105,355,843	105,759,854	102,003,996	95,185,448	85,804,762
Refunding bond issuance costs	804,699	825,200	88,988	189,269	1,940,974
Advance refunding escrow	-	-	-	-	-
Total expenditures	2,558,910,666	2,497,137,842	2,507,557,898	2,530,825,927	2,662,319,913
Excess of revenue over (under) expenditures	(143,586,742)	(124,299,095)	19,844,381	65,109,917	105,788,839

(Continued)

Clark County, Nevada
 Changes in Fund Balances, Governmental Funds (Continued)
 Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

	Fiscal Year 2011-12	Fiscal Year 2012-13	Fiscal Year 2013-14	Fiscal Year 2014-15	Fiscal Year 2015-16
Other financing sources (uses)					
Refunding bonds issued	85,015,000	58,370,000	24,566,848	54,466,000	324,586,000
Proceeds from bonds and loans	-	-	-	-	24,500,001
Premium (discount) on bonds issued	2,034,243	1,617,013	-	-	53,721,177
Transfers from other funds	416,685,681	445,740,199	533,824,189	493,097,415	542,261,757
Transfers to other funds	(428,496,789)	(439,758,319)	(548,014,913)	(589,204,291)	(602,530,979)
Payments to escrow agent	-	(75,213,050)	(24,466,579)	(54,974,696)	(373,448,785)
Payment to bond bank entity	(86,244,544)	-	-	-	-
Capital Leases	-	-	-	4,795,356	-
Total other financing sources (uses)	(11,006,409)	(9,244,157)	(14,090,455)	(91,820,216)	(30,910,829)
Net change in fund balances	<u>\$ (154,593,151)</u>	<u>\$ (133,543,252)</u>	<u>\$ 5,753,926</u>	<u>\$ (26,710,299)</u>	<u>\$ 74,878,010</u>
Debt service as a percentage of non-capital expenditures	8.6%	8.2%	8.0%	7.7%	8.4%

(Continued)

Clark County, Nevada
Changes in Fund Balances, Governmental Funds (Continued)
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year 2016-17	Fiscal Year 2017-18	Fiscal Year 2018-19	Fiscal Year 2019-20	Fiscal Year 2020-21
Revenues					
Taxes	\$689,482,427	\$721,985,721	\$764,677,816	\$803,922,526	\$848,004,546
Special assessments	23,627,479	27,337,531	27,221,738	22,108,823	19,416,439
Licenses and permits	301,489,316	314,121,378	326,756,972	310,082,115	266,241,263
Intergovernmental revenue	1,634,122,848	1,692,077,329	1,812,495,009	1,843,859,945	2,234,639,640
Charges for services	171,959,517	183,220,943	197,617,926	210,680,001	204,094,874
Fines and forfeitures	26,953,140	21,774,006	20,953,359	21,576,072	18,131,803
Interest	883,050	6,691,403	101,727,906	122,222,227	876,061
Other	25,356,770	54,323,309	49,627,069	63,745,009	70,717,655
Total revenues	2,873,874,547	3,021,531,620	3,301,077,795	3,398,196,719	3,662,122,281
Expenditures					
General government	132,933,475	143,132,812	157,721,149	153,836,879	236,289,640
Judicial	212,933,426	218,396,888	227,490,348	230,771,441	219,191,586
Public safety	1,253,187,567	1,333,677,739	1,418,201,963	1,487,108,280	1,497,308,615
Public works	361,428,838	378,852,572	401,496,062	390,150,875	373,834,663
Health	45,697,730	39,527,331	29,883,076	22,336,789	38,526,363
Welfare	148,101,606	163,980,570	176,186,573	193,728,017	389,501,908
Culture and recreation	19,334,337	19,495,783	20,652,308	18,129,530	19,605,146
Community support	26,595,784	27,084,976	25,633,334	24,021,770	24,045,702
Other	105,573,216	108,801,725	119,880,636	128,543,944	119,020,282
Capital outlay	314,290,754	293,259,977	382,959,336	462,526,654	380,022,452
Debt Service					
Principal	126,200,992	91,816,421	276,972,109	122,235,960	86,284,935
Interest	75,501,770	77,315,848	88,036,338	87,725,841	80,675,650
Refunding bond issuance costs	3,664,595	808,789	2,507,634	2,102,104	99,357
Advance refunding escrow	-	-	-	-	-
Total expenditures	2,825,444,090	2,896,151,431	3,327,620,866	3,323,218,084	3,464,406,299
Excess of revenue over (under) expenditures	48,430,457	125,380,189	(26,543,071)	74,978,635	197,715,982

(Continued)

Clark County, Nevada
 Changes in Fund Balances, Governmental Funds (Continued)
 Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

	Fiscal Year 2016-17	Fiscal Year 2017-18	Fiscal Year 2018-19	Fiscal Year 2019-20	Fiscal Year 2020-21
Other financing sources (uses)					
Refunding bonds issued	593,310,000	54,110,000	31,225,000	275,580,000	7,289,427
Proceeds from bonds and loans	-	12,130,000	660,281,780	80,000,000	-
Premium (discount) on bonds issued	98,560,447	4,256,889	50,318,573	63,150,980	-
Transfers from other funds	750,873,870	696,604,775	761,389,713	767,940,699	706,773,871
Transfers to other funds	(702,958,940)	(747,214,799)	(815,024,932)	(830,905,118)	(751,791,060)
Payments to escrow agent	(691,864,607)	(55,972,379)	(36,164,675)	(323,497,956)	(7,188,630)
Payment to bond bank entity	-	-	-	-	-
Capital leases	-	-	-	-	-
Total other financing sources (uses)	47,920,770	(36,085,514)	652,025,459	32,268,605	(44,916,392)
Net change in fund balances	\$ 96,351,227	\$ 89,294,675	\$ 625,482,388	\$ 107,247,240	\$ 152,799,590

Debt service as a percentage of non-capital expenditures

8.0%

6.5%

12.4%

7.3%

5.4%

Clark County, Nevada
 Tax Revenues by Source, Governmental Funds
 Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

<u>Fiscal Year</u>	<u>Ad Valorem Taxes</u>	<u>Franchise Fees</u>	<u>Consolidated Taxes</u>	<u>Fuel Taxes</u>	<u>Motor Vehicle Privilege Tax</u>	<u>Sales and Use Taxes</u>	<u>Total Tax Revenues</u>
2011-12	596,242,477	90,438,234	421,641,628	69,849,947	45,920,073	231,643,158	1,455,735,517
2012-13	555,039,005	87,849,085	443,537,151	74,212,950	47,054,220	244,899,148	1,452,591,559
2013-14	562,026,430	93,449,009	473,083,362	81,877,569	49,811,102	262,323,491	1,522,570,963
2014-15	579,988,503	97,034,700	507,786,494	109,274,012	53,969,659	280,403,020	1,628,456,388
2015-16	603,462,672	95,729,623	527,000,215	130,050,085	58,475,665	300,291,758	1,715,010,018
2016-17	622,066,256	95,436,976	553,377,199	136,480,612	62,688,330	334,726,553	1,804,775,926
2017-18	653,736,333	93,461,490	582,444,785	144,492,230	67,255,798	380,470,034	1,921,860,670
2018-19	695,809,644	93,984,470	624,903,839	151,602,373	71,998,248	408,081,158	2,046,379,732
2019-20	751,275,998	97,006,140	600,014,486	140,497,011	67,287,308	414,053,941	2,070,134,884
2020-21	809,525,078	88,471,290	655,472,127	143,876,820	79,364,308	502,971,957	2,279,681,580
Change 2012-2021	<u>35.77%</u>	<u>(2.17)%</u>	<u>55.46%</u>	<u>105.98%</u>	<u>72.83%</u>	<u>117.13%</u>	<u>56.60%</u>

Clark County, Nevada
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year	Property Value Assessed		Total	Total Direct Tax Rate ¹	Total Real and Personal Estimated Actual Value	Total Assessed Value as a Percentage of Total Estimated Actual Value
	Real	Personal				
2011-12	53,342,794,997	3,369,755,692	56,712,550,689	.6391	162,035,859,110	35
2012-13	48,963,146,030	4,303,923,931	53,267,069,961	.6391	152,191,628,459	35
2013-14	49,809,243,448	4,906,452,131	54,715,695,579	.6391	156,330,558,797	35
2014-15	57,491,891,230	5,099,798,428	62,591,689,658	.6391	178,833,399,022	35
2015-16	65,063,984,029	5,458,301,376	70,522,285,405	.6391	201,492,244,014	35
2016-17	70,542,809,530	6,658,463,516	77,201,273,046	.6391	220,575,065,846	35
2017-18	75,393,978,406	7,263,442,050	82,657,420,456	.6391	236,164,058,446	35
2018-19	81,419,209,409	7,233,309,253	88,652,518,662	.6391	253,292,910,463	35
2019-20	89,852,896,323	7,935,147,667	97,788,043,990	.6391	279,394,411,400	35
2020-21	96,977,318,348	7,955,102,154	104,932,420,502	.6391	299,806,915,720	35

¹Per \$100 of assessed value

Source: Clark County Assessor

Note: Property in the County is reassessed each year. Property is assessed at 35 percent of estimated actual value.

Clark County, Nevada
Direct and Overlapping Property Tax Rates¹
Last Ten Fiscal Years

	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>
County Direct Rate:										
General/Operating	0.4470	0.4470	0.4470	0.4470	0.4470	0.4599	0.4599	0.4599	0.4599	0.4599
Family Court	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192
Cooperative Extension	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100
Debt Service	0.0129	0.0129	0.0129	0.0129	0.0129	0.0000	0.0000	0.0000	0.0000	0.0000
Medical Assistance to Indigent Persons	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
County Capital	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500
Total County Direct Rate	0.6391	0.6391	0.6391	0.6391	0.6391	0.6391	0.6391	0.6391	0.6391	0.6391
Clark County School District Rate	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034
State of Nevada Rate	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850
City Rates										
Boulder City	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600
Henderson	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7408
Las Vegas	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715
Mesquite	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520
North Las Vegas	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637
Unincorporated Town Rates										
Bunkerville	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Enterprise	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Indian Springs	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Laughlin	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416
Moapa	0.1094	0.1094	0.1094	0.1094	0.1094	0.1094	0.1094	0.1094	0.1094	0.1094
Moapa Valley	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Mt. Charleston	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Paradise	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Searchlight	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Spring Valley	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Summerlin	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Sunrise Manor	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Whitney	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Winchester	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064

(Continued)

Clark County, Nevada
Direct and Overlapping Property Tax Rates¹ (Continued)
Last Ten Fiscal Years

	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>
Other Special District Rates										
Boulder City Library	0.1755	0.2030	0.2030	0.1880	0.2039	0.2239	0.2239	0.2239	0.2222	0.2222
Clark County Fire Service District	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197
Emergency 9-1-1	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050
Henderson City Library	0.0575	0.0586	0.0585	0.0593	0.0594	0.0602	0.0604	0.0606	0.0607	0.0608
Las Vegas, Clark County Library District	0.0942	0.0942	0.0942	0.0942	0.0942	0.0942	0.0942	0.0942	0.0942	0.0942
Las Vegas Metropolitan Police Manpower - City	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800
Las Vegas Metropolitan Police Manpower - County	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800
Mt. Charleston Fire District	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813
North Las Vegas Library	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632

¹Per \$100 of assessed value. The constitutional limit is \$3.64 on any one area's combined tax rate.

Source: Clark County Treasurer's Office

Clark County, Nevada
Principal Property Taxpayers
Current Year and Nine Years Ago

Taxpayer	2020-2021			2011-2012		
	Taxable Assessed Value	Rank	Percentage of Total County Assessed Value	Taxable Assessed Value	Rank	Percentage of Total County Assessed Value
MGM Resorts International	\$ 3,341,076,734	1	3.44%	\$ 3,048,741,076	1	5.71%
Caesars Entertainment Corp.	1,871,780,926	2	1.93	1,439,571,284	2	2.70
NV Energy	1,797,492,697	3	1.85	-	-	-
Las Vegas Sands Corp.	1,122,130,007	4	1.16	902,397,749	3	1.69
Wynn Resorts Limited	894,979,174	5	0.92	516,860,314	4	0.97
The Blackstone Group	886,545,352	6	0.91	-	-	-
Station Casinos Limited Liability Company	868,278,915	7	0.90	455,496,746	5	0.85
Howard Hughes Corp.	519,706,857	8	0.54	191,098,412	8	0.36
Ruffin Companies	461,330,605	9	0.48	-	-	-
Boyd Gaming Corp.	456,065,295	10	0.47	397,856,839	6	0.75
Nevada Property 1 Limited Liability Company ¹	-	-	-	224,245,988	7	0.42
Universal Health Services Inc.	-	-	-	174,235,584	9	0.33
Federal National Mortgage Association	-	-	-	161,070,878	10	0.30
Total	\$12,219,386,562		12.60%	\$7,511,574,870		14.08%
Countywide Assessed Valuation (Real Property)	96,977,318,348			53,342,794,997		

¹Purchased by Blackstone Group in FY 2014.

Source: Clark County Assessor

Clark County, Nevada
Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended June 30,	Secured Roll County Tax Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy			Total Collections to Date		
		Amount	Percentage of Levy	Collection in Subsequent Years	Amount	Percentage of Levy	
2011 - 12	1,600,780,044	1,576,913,229	98.51	23,776,326	1,600,689,555	99.99	
2012 - 13	1,460,344,223	1,446,101,302	99.02	14,154,927	1,460,256,229	99.99	
2013 - 14	1,467,908,514	1,453,536,810	99.02	14,280,293	1,467,817,103	99.99	
2014 - 15	1,515,682,435	1,506,098,697	99.37	9,476,035	1,515,574,732	99.99	
2015 - 16	1,582,468,101	1,572,445,147	99.37	9,874,091	1,582,319,238	99.99	
2016 - 17	1,630,064,109	1,620,796,470	99.43	9,026,235	1,629,822,705	99.99	
2017 - 18	1,719,362,618	1,709,641,829	99.43	9,271,819	1,718,913,648	99.97	
2018 - 19	1,838,944,816	1,830,050,092	99.52	7,879,410	1,837,929,502	99.94	
2019 - 20	1,986,845,307	1,973,947,486	99.35	9,607,185	1,983,554,671	99.83	
2020 - 21	2,165,191,944	2,154,602,182	99.51	n/a	2,154,602,182	99.51	

Source: Clark County Treasurer

Clark County, Nevada
Ratio of Outstanding Debt by Type
Last Ten Fiscal Years

	Fiscal Year				
	2011-12	2012-13	2013-14 ³	2014-15	2015-16
Governmental activities:					
General Bonded Debt	\$ 1,900,855,000	\$ 1,727,240,000	\$ 1,695,327,883	\$ 1,629,286,345	\$ 1,538,629,647
Revenue Bonds	773,655,000	740,810,000	10,000	10,000	10,000
Special Assessment Bonds	233,115,000	200,550,000	183,436,598	164,798,928	170,253,144
Loans	-	-	-	-	-
Capital Leases	349,352,275	348,382,597	347,129,363	187,216,099	186,807,038
Total governmental activities	3,256,977,275	3,016,982,597	2,225,903,844	1,981,311,372	1,895,699,829
Business-type activities:					
General Bonded Debt	2,618,520,870	2,976,838,876	620,675,792	606,522,366	621,758,732
Revenue Bonds	4,436,333,000	4,399,265,000	4,366,322,437	4,284,796,858	4,204,434,729
Loans	400,000,000	400,000,000	-	-	-
Total Business-type Activities	7,454,853,870	7,776,103,876	4,986,998,229	4,891,319,224	4,826,193,461
Total primary government	\$10,711,831,145	\$10,793,086,473	\$7,212,902,073	\$ 6,872,630,596	\$ 6,721,893,290
Percentage of personal income ¹	13.78%	13.87%	8.64%	7.62%	7.17%
Per capita ¹	\$ 5,333	\$ 5,234	\$ 3,431	\$ 3,200	\$ 3,048
General Bonded Debt	\$ 4,529,475,870	\$ 4,711,923,876	\$ 2,320,778,675	\$ 2,239,313,711	\$ 2,222,853,379
Less: Restricted Resources	(91,194,824)	(91,401,350)	(94,270,829)	(89,116,917)	(88,838,808)
Net General Bonded Debt	4,438,281,046	4,620,522,526	2,226,507,846	2,150,196,794	2,134,014,571
Percentage of Actual Property Value ²	2.74%	3.04%	1.42%	1.20%	1.06%
Per capita ¹	\$ 2,210	\$ 2,241	\$ 1,059	\$ 1,001	\$ 968

(Continued)

Clark County, Nevada
Ratio of Outstanding Debt by Type (Continued)
Last Ten Fiscal Years

	Fiscal Year			
	2016-17	2017-18	2018-19	2019-20
Governmental activities:				2020-21
General Bonded Debt	\$ 1,436,379,314	\$ 1,353,253,855	\$ 1,733,756,093	\$ 1,847,387,251
Revenue Bonds	10,000	10,000	10,000	10,000
Special Assessment Bonds	153,467,887	149,567,590	134,195,213	105,911,791
Loans	-	-	235,913,750	5,400,000
Capital Leases	186,382,033	185,940,465	2,862,206	1,890,315
Total governmental activities	1,776,239,234	1,688,771,910	2,106,737,262	1,960,599,357
Business-type activities:				
General Bonded Debt	626,149,989	606,436,472	583,373,695	529,733,980
Revenue Bonds	4,000,474,993	3,886,651,351	3,737,904,788	3,171,543,430
Loans	-	-	-	-
Total Business-type Activities	4,626,624,982	4,493,087,823	4,321,278,483	3,701,277,410
Total primary government	\$ 6,402,864,216	\$ 6,181,859,733	\$ 6,428,015,745	\$ 5,661,876,767
Percentage of personal income ¹	6.45%	5.88%	5.74%	5.06%
Per capita ¹	\$ 2,848	\$ 2,706	\$ 2,764	\$ 2,528
General Bonded Debt	\$ 2,122,624,303	\$ 2,026,605,327	\$ 2,380,499,788	\$ 2,434,346,231
Less: Restricted Resources	(89,904,296)	(93,933,955)	(111,287,444)	(84,924,492)
Net General Bonded Debt	2,032,720,007	1,932,671,372	2,269,212,344	2,349,421,739
Percentage of Actual Property Value ²	0.92%	0.82%	0.90%	0.78%
Per capita ¹	\$ 904	\$ 846	\$ 976	\$ 1,038

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

¹Population and personal income data can be found in Clark County Demographic and Economic Statistics.

²See Clark County Assessed Value and Estimated Actual Value of Taxable Property for taxable property value data.

³In Fiscal Year 2012-13, Las Vegas Valley Water District was classified as a discretely presented component unit. Therefore, its debt is not included as primary government.

Clark County, Nevada
Legal Debt Margin Information
Last Ten Fiscal Years

	Fiscal Year 2011-12	Fiscal Year 2012-13	Fiscal Year 2013-14	Fiscal Year 2014-15	Fiscal Year 2015-16
Debt Limit	\$ 5,671,255,069	\$ 5,326,706,996	\$ 5,471,569,558	\$ 6,259,168,966	\$ 7,052,228,541
Total net general obligation debt	1,454,445,000	1,393,040,000	1,432,266,848	1,600,911,851	1,509,847,771
Legal debt Margin	\$ 4,216,810,069	\$ 3,933,666,996	\$ 4,039,302,710	\$ 4,658,257,115	\$ 5,542,380,770

Total net debt applicable to the limit as a percent of debt limit

25.65% 26.15% 26.17% 25.58% 21.41%

	Fiscal Year 2016-17	Fiscal Year 2017-18	Fiscal Year 2018-19	Fiscal Year 2019-20	Fiscal Year 2020-21
Debt Limit	\$ 7,720,127,305	\$ 8,265,742,046	\$ 8,865,251,866	\$ 9,778,804,399	\$ 10,493,242,050
Total net general obligation debt	1,403,176,292	1,558,149,172	2,012,252,715	2,045,446,000	1,958,776,029
Legal debt Margin	\$ 6,316,951,013	\$ 6,707,592,874	\$ 6,852,999,151	\$ 7,733,358,399	\$ 8,534,466,021

Total net debt applicable to the limit as a percent of debt limit

18.18% 18.85% 22.70% 20.92% 18.67%

Legal debt margin calculation for Fiscal Year 2020-21

Assessed Value	\$ 104,932,420,502
Debt Limit (10% of assessed value)	10,493,242,050
Debt applicable to limit:	
General obligation bonds ¹	1,958,776,029
Total net debt applicable to limit	1,958,776,029
Legal debt margin	\$ 8,534,466,021

Note: The statutory County debt limit of 10 percent of the assessed value of all taxable property in the County is set forth in Chapter 244A.059 of the Nevada Revised Statutes.

¹Includes general obligation debt for Clark County, Regional Flood Control District, Department of Aviation, University Medical Center and Las Vegas Convention and Visitors Authority. Does not include bond bank bonds. Also does not include the LVCVA Bonds, Series 2018 in the amount of \$200,000,000; the LVCVA Bonds, Series 2019C in the amount of \$132,565,000; the LVCVA Bonds, Series 2019D (Taxable) in the amount of \$67,435,000; and the Stadium Improvement Bonds, Series 2018A in the amount of \$639,755,000, as bonds issued under SB1 of the 2016 special legislative session are exempt from the statutory debt limit.

Clark County, Nevada
Pledged Revenue Coverage
Last Ten Fiscal Years

Airport Revenue Bonds

Fiscal Year	Total Revenue Available for Debt Service	Less: Operating and Maintenance Expenses	Net Revenue Available for Debt Service		Debt Service	Coverage
			Net Revenue Available for Debt Service	Debt Service		
2011-12	373,156,000	223,106,000	150,050,000	73,723,000	2.04	
2012-13	547,115,000	236,511,000	310,604,000	220,906,000	1.41	
2013-14	557,773,000	233,978,000	323,795,000	216,001,000	1.50	
2014-15	572,092,000	235,937,000	336,155,000	198,086,000	1.70	
2015-16	594,208,000	241,158,000	353,050,000	215,770,000	1.64	
2016-17	599,642,000	255,386,000	344,256,000	214,411,000	1.61	
2017-18	614,429,000	271,873,000	342,556,000	216,652,000	1.58	
2018-19	635,195,000	280,001,000	355,194,000	215,802,000	1.65	
2019-20	616,018,000	286,242,000	329,776,000	217,016,000	1.52	
2020-21	605,700,000	234,204,000	371,496,000	202,602,000	1.83	

Special Assessment Bonds

Fiscal Year	Special Assessments Collections		Debt Service		Coverage
	Principal	Interest	Principal	Interest	
2011-12	33,988,855	12,924,916	19,205,000	10,896,464	1.06
2012-13	32,435,474	10,896,464	17,670,000	9,054,557	1.14
2013-14	27,565,689	8,258,491	18,785,000	8,258,491	0.99
2014-15	25,728,181	6,527,490	18,510,000	6,527,490	0.96
2015-16	23,574,745	7,367,497	20,252,333	7,367,497	0.88
2016-17	23,196,507	6,281,942	16,530,000	6,281,942	0.97
2017-18	26,766,257	5,548,158	17,783,853	5,548,158	1.11
2018-19	25,080,668	4,982,126	16,701,151	4,982,126	1.13
2019-20	21,184,170	4,385,038	14,818,304	4,385,038	1.07
2020-21	19,229,618		12,535,304		1.14

Note: Details regarding the outstanding debt can be found in the notes to the financial statements.

Clark County, Nevada
Demographic and Economic Statistics
Last Ten Fiscal Years

Year	Population ⁽¹⁾	Personal Income ⁽²⁾	Per Capita Personal Income ⁽²⁾	School Enrollment ⁽³⁾	Unemployment Rate ⁽⁴⁾
2011-12	2,008,654	77,731,488,000	39,068	308,377	12.73
2012-13	2,062,253	77,807,956,000	38,561	311,218	10.88
2013-14	2,102,238	83,502,103,000	40,655	314,598	9.10
2014-15	2,147,641	90,241,895,000	43,017	317,759	7.54
2015-16	2,205,210	93,797,612,000	43,826	320,186	6.38
2016-17	2,248,390	99,217,663,000	45,444	321,991	5.53
2017-18	2,284,616	105,171,258,000	47,184	321,695	4.95
2018-19	2,325,798	112,031,216,000	49,225	319,257	4.34
2019-20	2,376,683	118,678,768,000	51,244	316,808	9.78
2020-21	not available	not available	not available	300,907	11.70

Sources:

- (1) Clark County Department of Comprehensive Planning
- (2) United States Bureau of Economic Analysis
- (3) Clark County School District
- (4) State of Nevada - Department of Employment, Training and Rehabilitation; United States Bureau of Labor Statistics

Clark County, Nevada
Employment by Industry
Current Year and Nine Years Ago

Industry	2021			2012		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Leisure and Hospitality	222,800	1	23.45%	266,200	1	32.20%
Trade, Transportation and Utilities	200,000	2	21.05	153,200	2	18.53
Professional and Business Services	140,300	3	14.76	106,700	3	12.91
Education and Health Services	104,300	4	10.98	75,400	5	9.12
Government	95,700	5	10.07	91,400	4	11.05
Construction	67,500	6	7.10	37,000	7	4.48
Financial Activities	51,500	7	5.42	41,900	6	5.07
Other Services	33,400	8	3.52	24,600	8	2.98
Manufacturing	24,900	9	2.62	20,500	9	2.48
Information	9,400	10	0.99	9,500	10	1.15
Mining and Logging	400	11	0.04	300	11	0.03
Total Employment in Clark County as of June 30	950,200			826,700		

Source: United States Bureau of Labor Statistics

Clark County, Nevada
 Budgeted Full-Time Equivalent County Employees by Function/Program
 Last Ten Fiscal Years

Function/Program	Fiscal Year									
	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>
General Government	1,331	1,343	1,319	1,366	1,351	1,415	1,419	1,508	1,479	1,611
Judicial	1,866	1,914	1,921	1,932	1,934	1,969	1,984	2,018	2,046	2,014
Public Safety	8,095	8,231	7,087	7,223	7,525	8,011	8,094	8,295	8,518	8,441
Public Works	365	329	326	357	369	397	439	453	462	462
Health	670	673	684	614	611	636	659	684	733	911
Welfare	146	144	144	145	159	160	161	172	184	188
Culture and Recreation	388	433	465	451	455	459	481	484	515	340
Community Support	12	12	18	13	15	18	18	17	17	15
Other	533	152	162	149	127	139	119	164	187	215
Hospital	3,475	3,475	3,500	3,500	3,278	3,334	3,538	3,701	3,517	3,445
Water	1,581	1,581	1,581	1,581	1,581	1,581	1,581	1,581	1,581	1,581
Airport	1,637	1,641	1,640	1,656	1,663	1,666	1,667	1,740	1,764	1,736
Sewer	322	350	346	341	352	374	388	404	403	413
Total	<u>20,421</u>	<u>20,278</u>	<u>19,193</u>	<u>19,328</u>	<u>19,420</u>	<u>20,159</u>	<u>20,548</u>	<u>21,221</u>	<u>21,406</u>	<u>21,372</u>

Source: Clark County Budget Office and Las Vegas Valley Water District

Clark County, Nevada
Operating Indicators by Function/Program
Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
General Government										
Finance/Risk Management										
Number of liability claims filed	258	315	234	305	371	353	329	356	306	335
Clerk										
Number of court documents filed electronically	1,107,577	1,352,082	1,336,945	1,300,859	1,248,737	1,224,541	1,140,656	1,372,343	1,339,874	1,429,710
Judicial										
Public Defender										
Number of felony charges	26,176	27,738	27,493	28,776	27,450	30,126	30,806	34,216	33,554	31,458
Number of gross misdemeanor charges	1,826	1,949	1,938	1,946	1,569	2,404	2,919	3,472	3,311	3,528
Number of misdemeanor charges	3,889	5,802	6,086	8,635	6,144	8,688	8,262	7,786	6,645	6,516
Public Safety										
Fire Department										
Number of fire and other calls	9,534	10,068	9,844	9,756	10,105	15,365	13,872	14,268	14,464	15,144
Number of EMS calls	121,988	127,645	154,808	143,441	106,853	115,812	122,731	122,106	118,030	126,090
Public Administrator										
Number of new cases	356	449	451	433	443	454	499	520	588	830
Number of closed cases	588	289	403	209	374	461	416	476	868	897
Number of cases worked	922	786	954	994	1,239	1,387	1,431	1,377	1,517	1,519
Juvenile Justice Services										
Number of referrals processed for restitution	4,109	3,177	4,033	4,401	3,117	4,325	4,066	3,157	3,007	1,197

(Continued)

Clark County, Nevada
Operating Indicators by Function/Program (Continued)
Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Public Works										
Number of traffic signals installed	3	2	6	18	7	12	2	2	260 ¹	147
Sewer										
Number of storm water inspections of construction sites performed	2,250	2,129	1,380	760	638	1,218	1,352	723	1,686	1,684
Hospital										
Number of patient days	132,294	133,928	125,720	122,585	130,264	127,482	131,201	129,258	113,343	127,632
Number of adjusted patient days	201,838	210,935	192,055	188,490	195,885	194,185	189,027	187,155	175,548	196,435

¹The increase in number of traffic signals installed in FY20 compared to FY19 is due to a change in methodology in which all types of signals are now included.

Source: Various County Departments

Clark County, Nevada
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Public Safety										
Sheriff										
Police patrol units-vehicles	1,004	933	979	968	929	995	1,116	1,146	1,157	1,185
Fire										
Number of stations	29	29	29	29	29	29	29	29	31	31
Number of volunteer stations	13	13	13	13	13	13	13	13	10	10
Public Works										
Paved roads (standard lane miles)	7,583	7,664	7,731	7,777	7,784	8,035	8,655	10,147	10,748	10,748
Unpaved roads (standard lane miles)	531	530	513	513	539	532	533	526	526	526
Storm sewer miles	635	647	660	666	569	580	570	593	585	605
Sanitary sewer miles	2,044	2,059	2,078	2,091	2,067	2,087	2,209	2,225	2,258	2,289
Culture and Recreation										
Parks and recreation										
Number of parks	100	104	105	107	108	109	111	113	115	115
Activity centers	29	31	31	33	33	33	33	33	33	33
Park acres (developed)	1,881	1,962	2,058	2,083	2,111	2,126	2,235	2,249	2,315	2,322
Golf courses	1	1	1	1	1	1	1	1	1	1
Swimming pools	16	16	16	16	16	16	16	16	16	16
Camping facilities	3	3	2	2	2	2	2	2	2	2
Museums	3	3	3	3	3	3	3	3	3	3
Horse facilities	4	4	4	4	5	5	5	5	5	5
Dog facilities	8	8	11	13	13	13	13	13	13	13

Source: Various County Departments

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

To the Honorable Board of County Commissioners
And the County Manager
Clark County, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Clark County, Nevada (County) as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated January 20, 2022. Our report includes a reference to other auditors who audited the financial statements of the University Medical Center of Southern Nevada, the Clark County Water Reclamation District, the Las Vegas Valley Water District, the Big Bend Water District and the Clark County Stadium Authority, as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors. Our report also includes a reference to other auditors who audited the financial statements of the Clark County OPEB Trust and the Las Vegas Metropolitan Police Department OPEB Trust, as described in our report on the County's financial statements. The financial statements of the Clark County OPEB Trust and the Las Vegas Metropolitan Police Department OPEB Trust were not audited in accordance with *Government Auditing Standards*. Our report included an emphasis of matter noting that the County implemented GASB No. 84, Fiduciary Activities, effective July 1, 2020. This change resulted in the previously reported fiduciary net position of \$614,398,784 at July 1, 2020 to be restated to \$859,080,640 at July 1, 2020, a net increase of \$244,681,856. Our opinions are not modified with respect to this matter.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Crowe LLP". The signature is written in a cursive, professional style.

Crowe LLP

Costa Mesa, California
January 20, 2022